

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2019	2020	+/-%		
Closed Listings	60	39	-35.00%		
Pending Listings	54	54	0.00%		
New Listings	61	44	-27.87%		
Average List Price	135,568	133,156	-1.78%		
Average Sale Price	130,205	129,933	-0.21%		
Average Percent of Selling Price to List Price	95.17%	96.40%	1.29%		
Average Days on Market to Sale	123.13	96.97	-21.24%		
End of Month Inventory	153	110	-28.10%		
Months Supply of Inventory	3.02	2.17	-28.22%		

Absorption: Last 12 months, an Average of **51** Sales/Month Active Inventory as of April 30, 2020 = **110** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased **28.10%** to 110 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of **2.17** MSI for this period.

### **Average Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **0.21%** in April 2020 to \$129,933 versus the previous year at \$130,205.

#### **Average Days on Market Shortens**

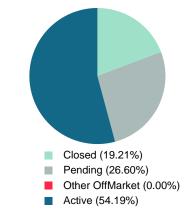
The average number of **96.97** days that homes spent on the market before selling decreased by 26.16 days or **21.24%** in April 2020 compared to last year's same month at **123.13** DOM.

#### Sales Success for April 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 44 New Listings in April 2020, down **27.87%** from last year at 61. Furthermore, there were 39 Closed Listings this month versus last year at 60, a **-35.00%** decrease.

Closed versus Listed trends yielded a **88.6%** ratio, down from previous year's, April 2019, at **98.4%**, a **9.89%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

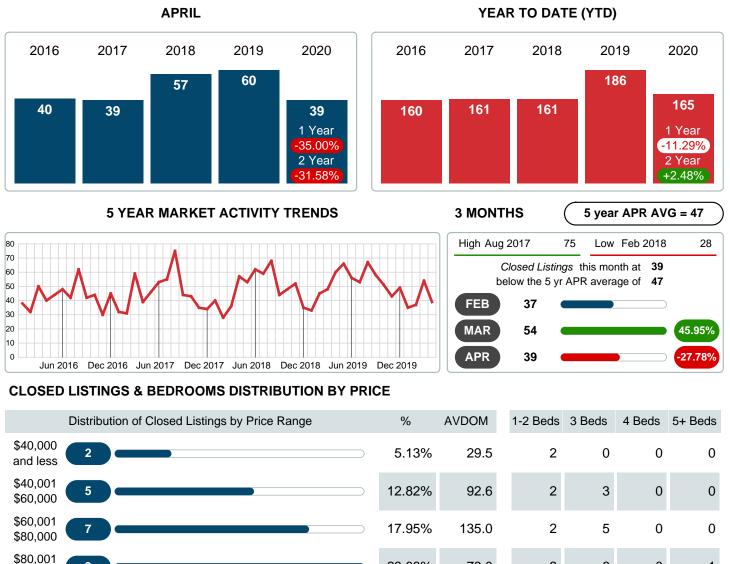
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## **CLOSED LISTINGS**

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Average Closed Price	\$129,933			\$68,313	\$143,686	\$199,000	\$155,000
Total Closed Volume	5,067,400	100%	97.0	546.50K	4.17M	199.00K	155.00K
Total Closed Units	39			8	29	1	1
\$210,001 4 and up		10.26%	73.5	0	4	0	0
\$180,001 <b>6 6</b>		15.38%	117.8	0	5	1	0
\$160,001 6 \$180,000 6		15.38%	102.0	0	6	0	0
\$160,000		23.08%	78.0	2	6	0	1

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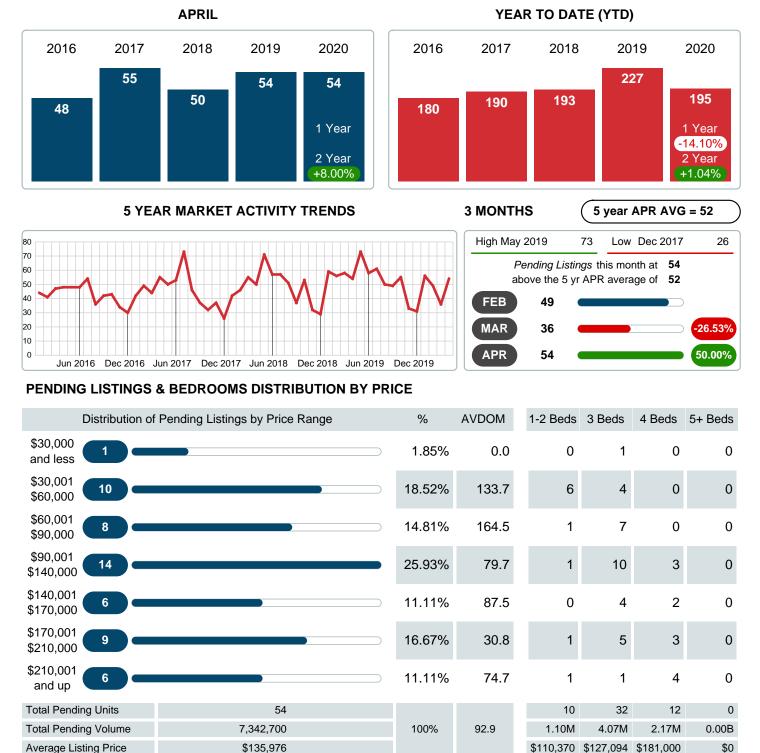
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### PENDING LISTINGS

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RELEDATUM

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RELLDATUM

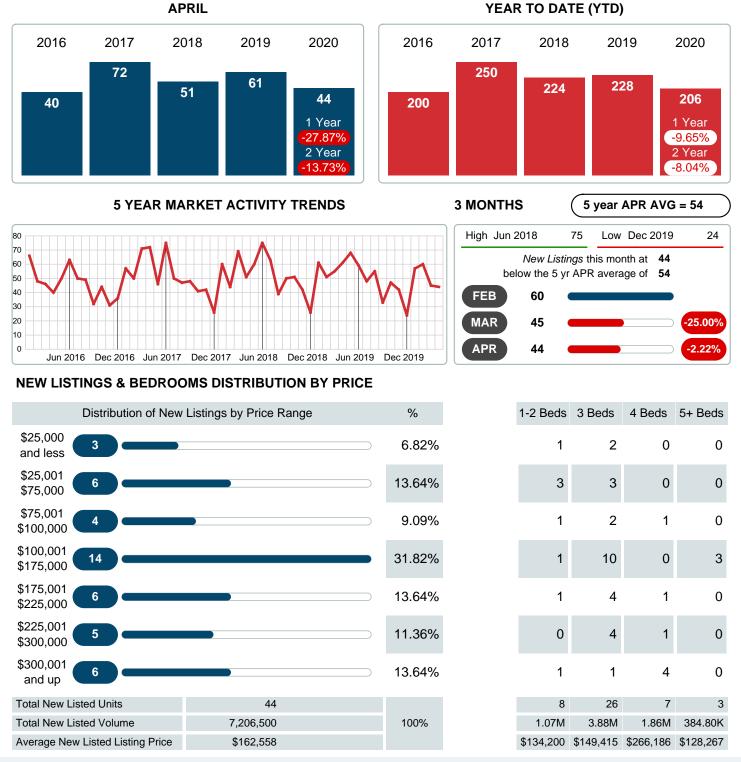
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### **NEW LISTINGS**

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RELLDATUM

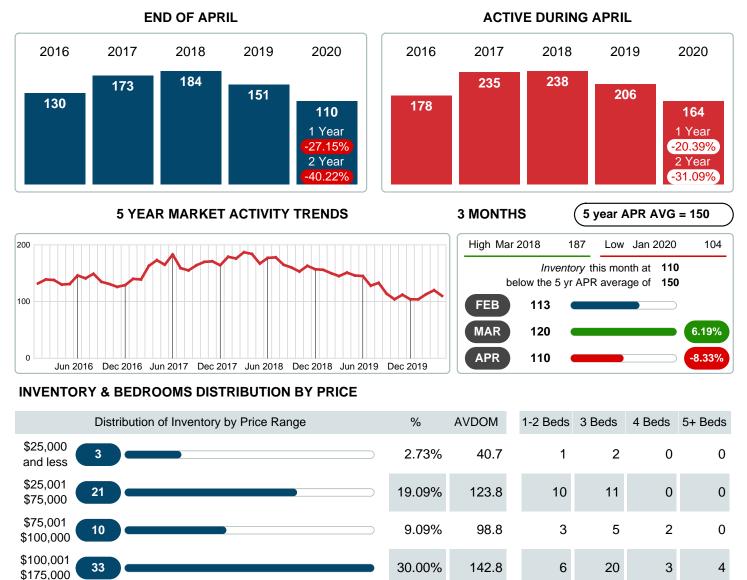
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## **ACTIVE INVENTORY**

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\$175,001 15 13.64% 108.0 1 7 6 1 \$225,000 \$225,001 18 16.36% 73.2 0 11 6 1 \$325,000 \$325,001 2 6 10 9.09% 89.3 1 1 and up Total Active Inventory by Units 110 23 57 23 7 Total Active Inventory by Volume 18,942,200 100% 111.4 2.65M 8.99M 5.93M 1.37M \$172,202 Average Active Inventory Listing Price \$115,161 \$157,800 \$257,726 \$195,886

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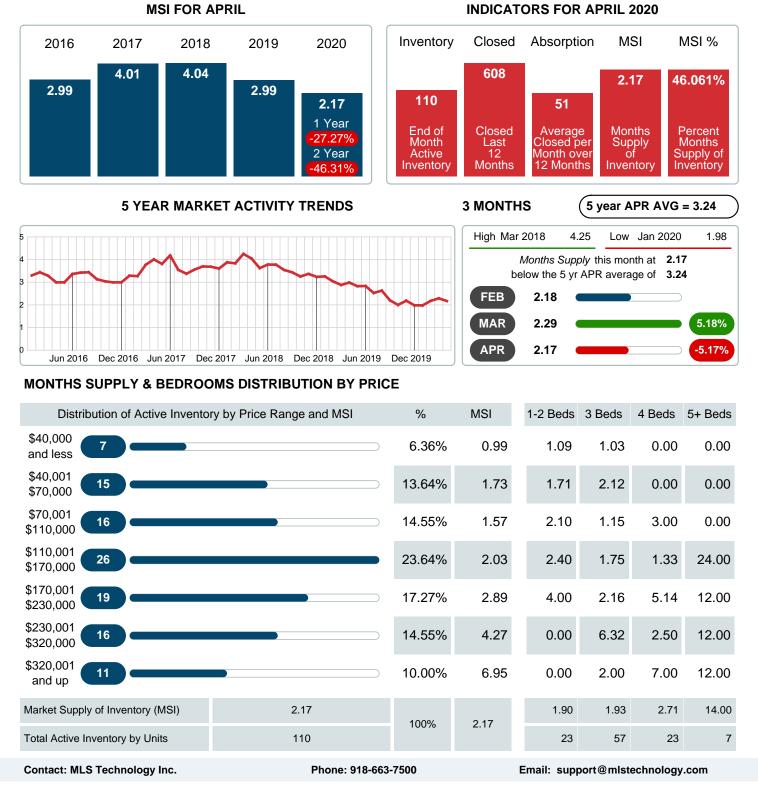
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## MONTHS SUPPLY of INVENTORY (MSI)

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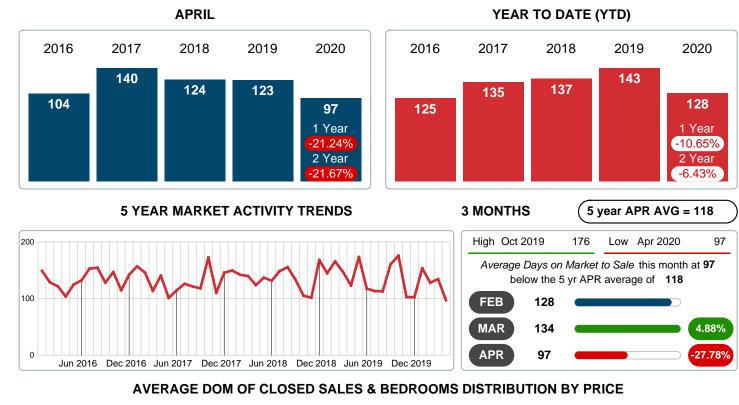


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## AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 2	5.13%	30	30	0	0	0
\$40,001 <b>5</b>	12.82%	93	113	79	0	0
\$60,001 \$80,000 <b>7</b>	17.95%	135	39	173	0	0
\$80,001 \$160,000 9	23.08%	78	35	76	0	175
\$160,001 6 State S	15.38%	102	0	102	0	0
\$180,001 6 \$210,000 6	15.38%	118	0	127	70	0
\$210,001 4 and up	10.26%	74	0	74	0	0
Average Closed DOM 97			54	107	70	175
Total Closed Units 39	100%	97	8	29	1	1
Total Closed Volume 5,067,400			546.50K	4.17M	199.00K	155.00K

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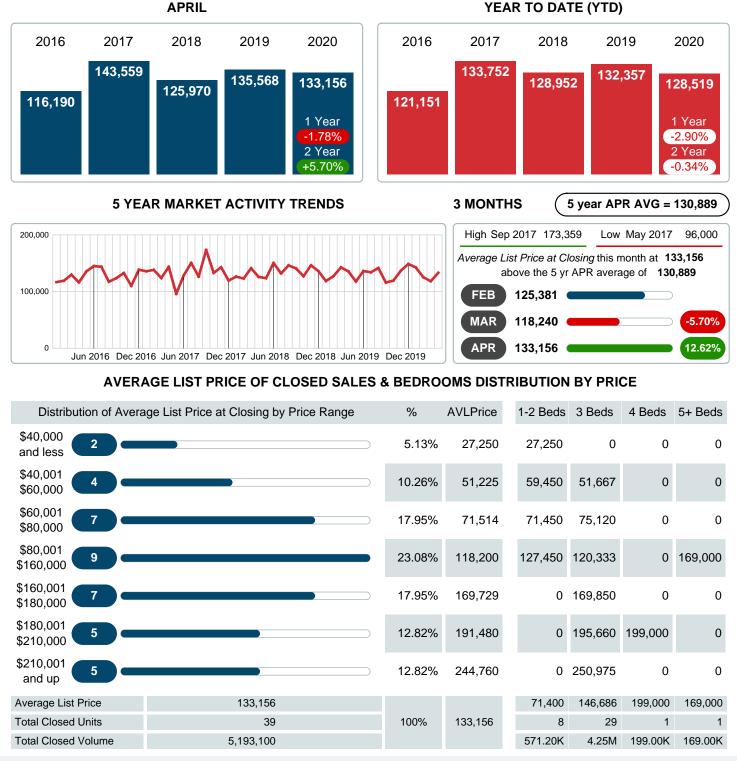
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## AVERAGE LIST PRICE AT CLOSING

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APRIL

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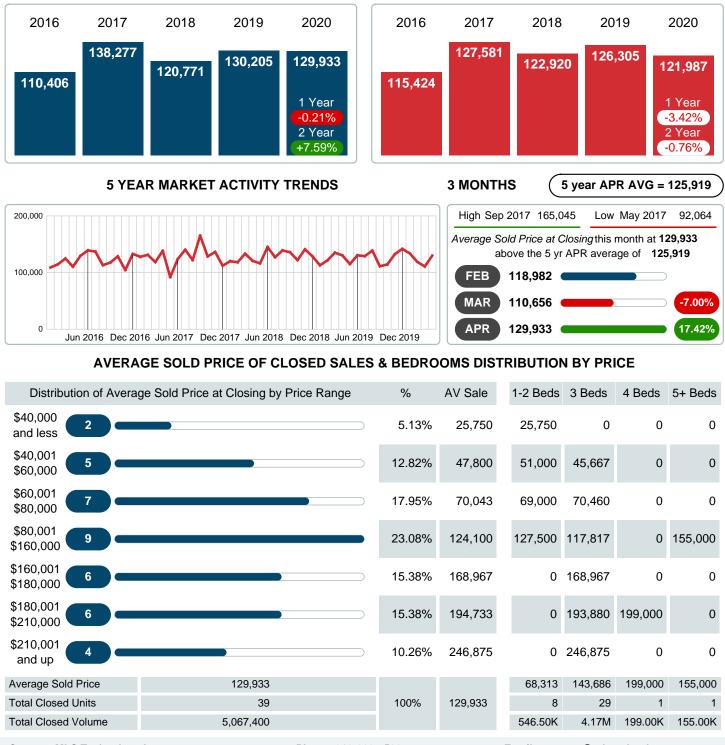




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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**RE** 

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Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

and up

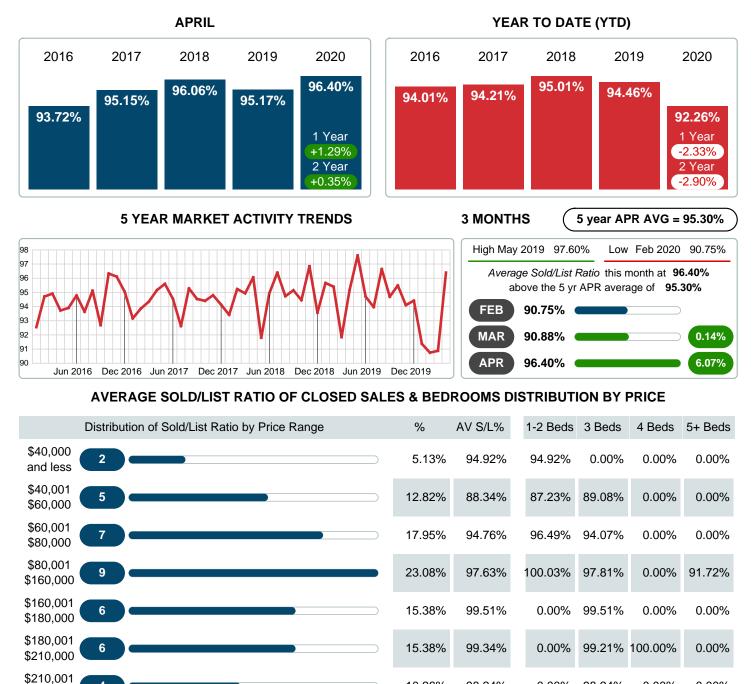
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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10.26%

100%

98.24%

96.40%

0.00%

94.67%

546.50K

8

98.24%

96.91%

29

4.17M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

96.40%

5,067,400

39

1

0.00%

100.00%

199.00K

0.00%

91.72%

155.00K

1

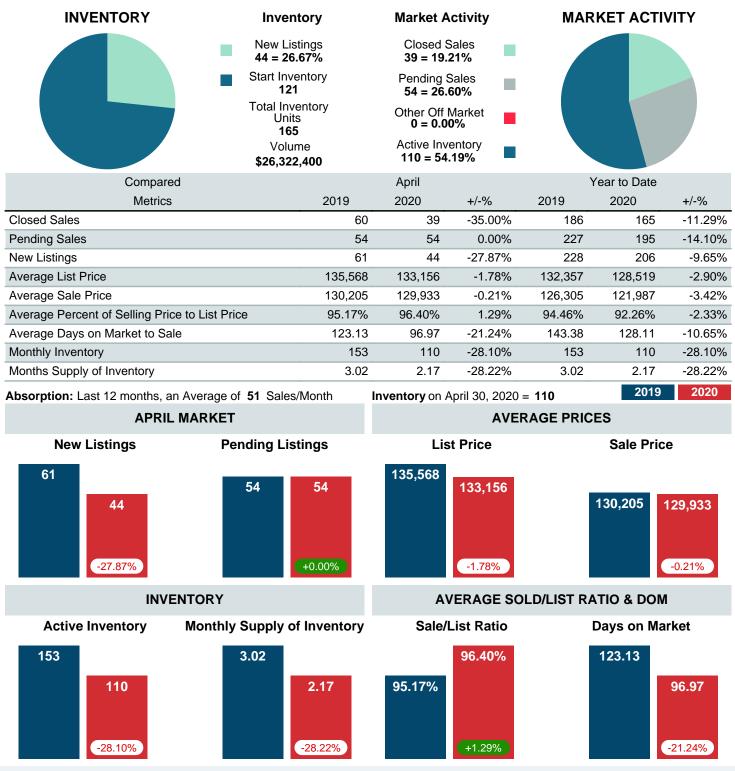


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## MARKET SUMMARY

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