

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		April	
Metrics	2019	2020	+/-%
Closed Listings	60	39	-35.00%
Pending Listings	54	54	0.00%
New Listings	61	44	-27.87%
Median List Price	109,950	134,900	22.69%
Median Sale Price	104,700	138,500	32.28%
Median Percent of Selling Price to List Price	97.19%	100.00%	2.89%
Median Days on Market to Sale	93.00	59.00	-36.56%
End of Month Inventory	153	110	-28.10%
Months Supply of Inventory	3.02	2.17	-28.22%

Absorption: Last 12 months, an Average of 51 Sales/Month Active Inventory as of April 30, 2020 = 110

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2020 decreased 28.10% to 110 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of 2.17 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 32.28% in April 2020 to \$138,500 versus the previous year at \$104,700.

Median Days on Market Shortens

The median number of 59.00 days that homes spent on the market before selling decreased by 34.00 days or 36.56% in April 2020 compared to last year's same month at 93.00 DOM.

Sales Success for April 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 44 New Listings in April 2020, down 27.87% from last year at 61. Furthermore, there were 39 Closed Listings this month versus last year at 60, a -35.00% decrease.

Closed versus Listed trends yielded a 88.6% ratio, down from previous year's, April 2019, at 98.4%, a 9.89% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

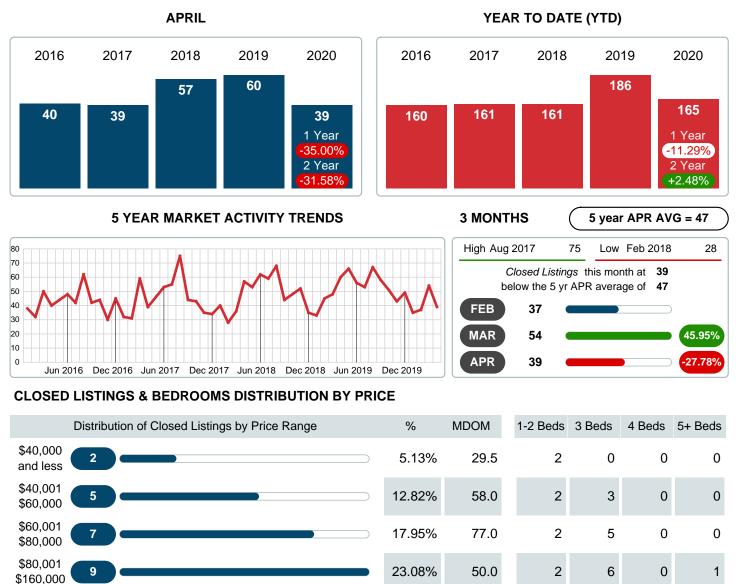
April 2020

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CLOSED LISTINGS

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\$160,001 15.38% 78.5 0 6 0 6 \$180,000 \$180,001 6 15.38% 64.5 0 5 1 \$210,000 \$210,001 0 4 10.26% 51.5 0 4 and up **Total Closed Units** 39 8 29 1 **Total Closed Volume** 5,067,400 100% 59.0 546.50K 4.17M 199.00K 155.00K \$59,500 \$164,900 \$199,000 \$155,000 Median Closed Price \$138,500

Contact: MLS Technology Inc.

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

0

0

0

1

RELEDATUM

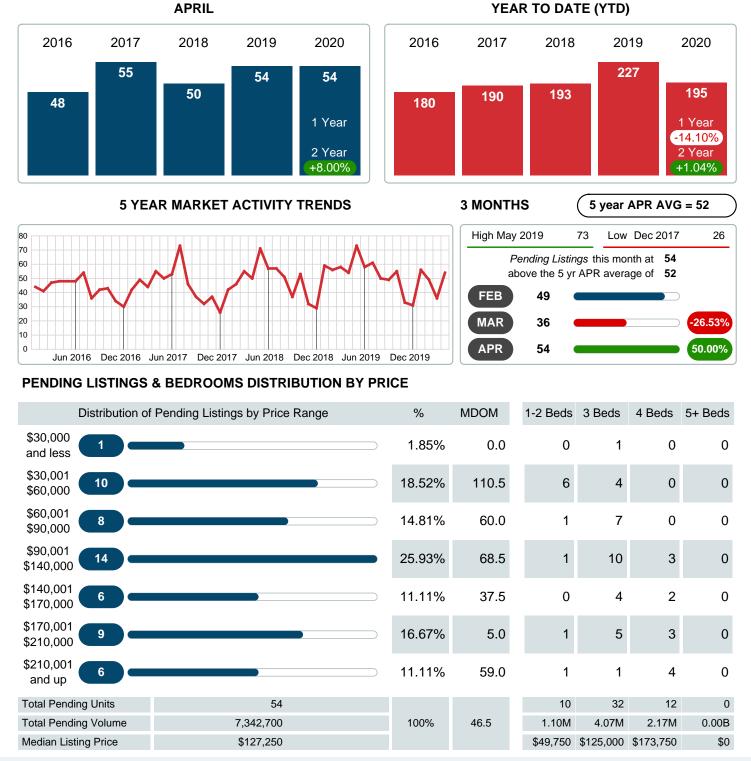
April 2020

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PENDING LISTINGS

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RELLDATUM

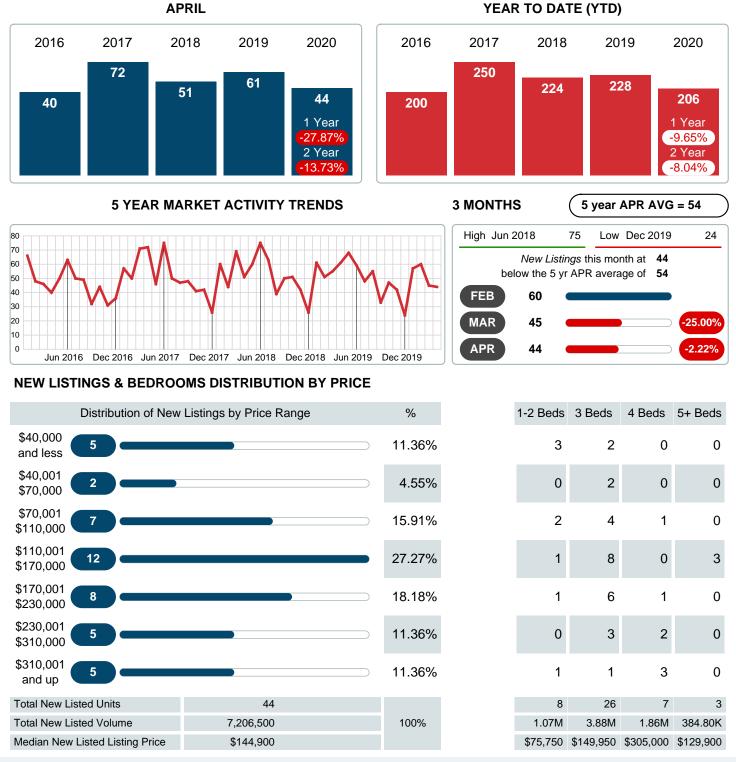
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NEW LISTINGS

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RELLDATUM

\$230,001

\$320,000 \$320,001

and up

16

11

Total Active Inventory by Units

Total Active Inventory by Volume

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Median Active Inventory Listing Price

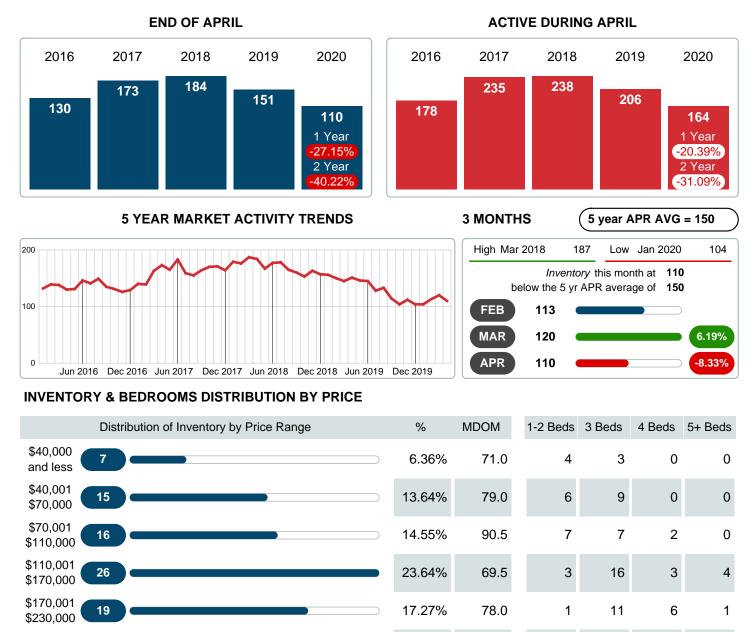
April 2020

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ACTIVE INVENTORY

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14.55%

10.00%

100%

66.5

78.0

74.5

0

2

23

2.65M

10

1

57

\$79,900 \$143,900 \$239,900 \$137,500

8.99M

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5

7

23

5.93M

1

1

7

1.37M

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110

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18,942,200

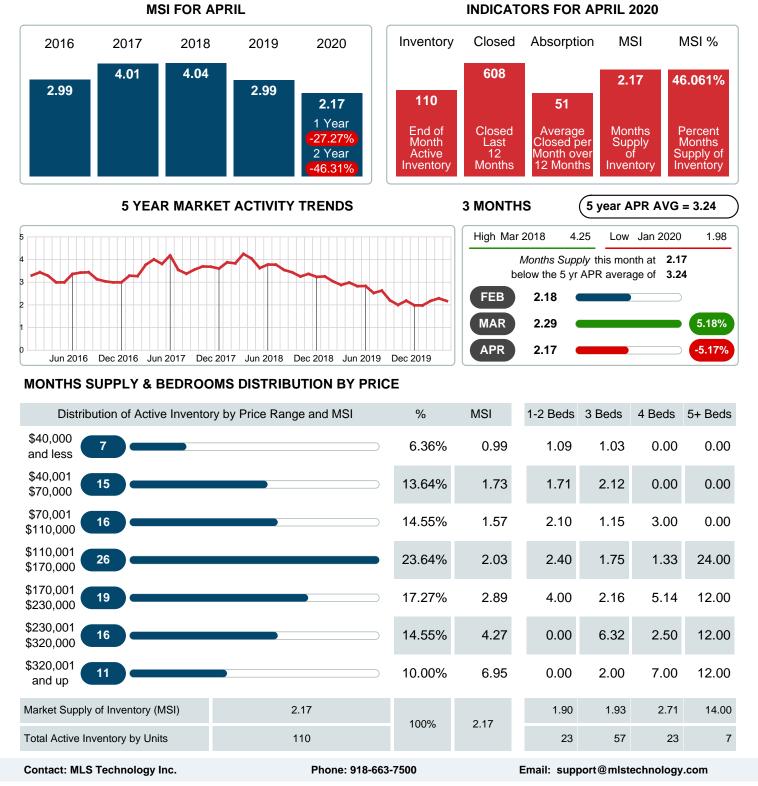
\$141,700

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MONTHS SUPPLY of INVENTORY (MSI)

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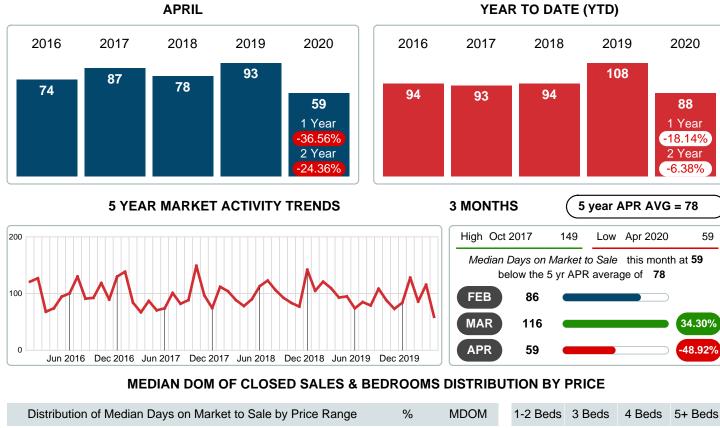
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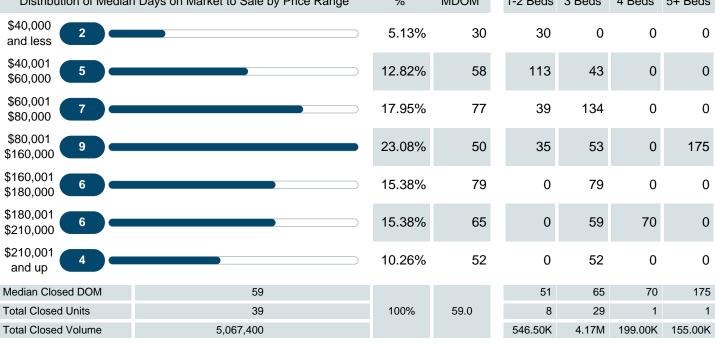




MEDIAN DAYS ON MARKET TO SALE

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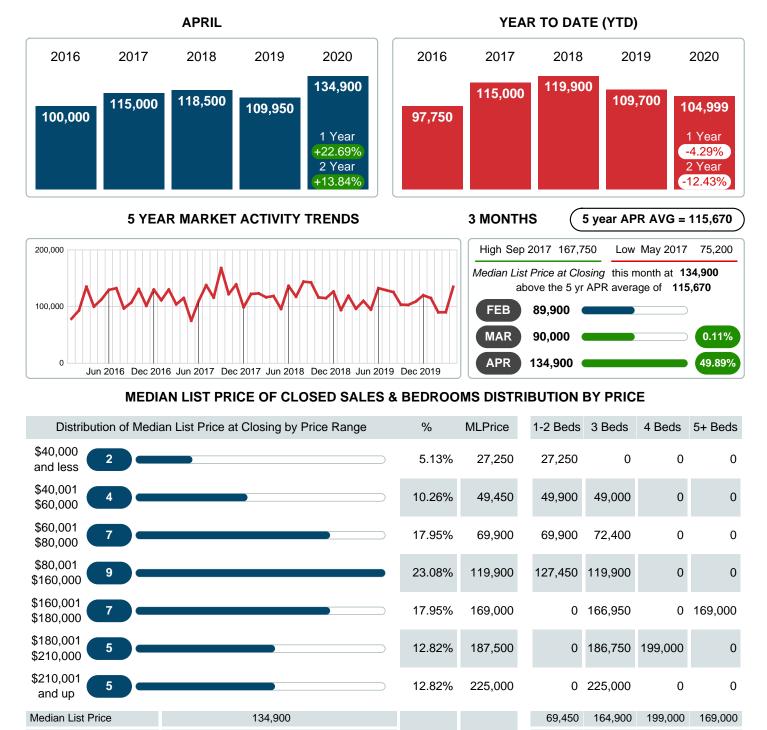
Total Closed Units

Total Closed Volume

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MEDIAN LIST PRICE AT CLOSING

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39

5,193,100

100%

134,900

8

571.20K

29

4.25M

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199.00K

1

1

169.00K

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Median Sold Price

Total Closed Units

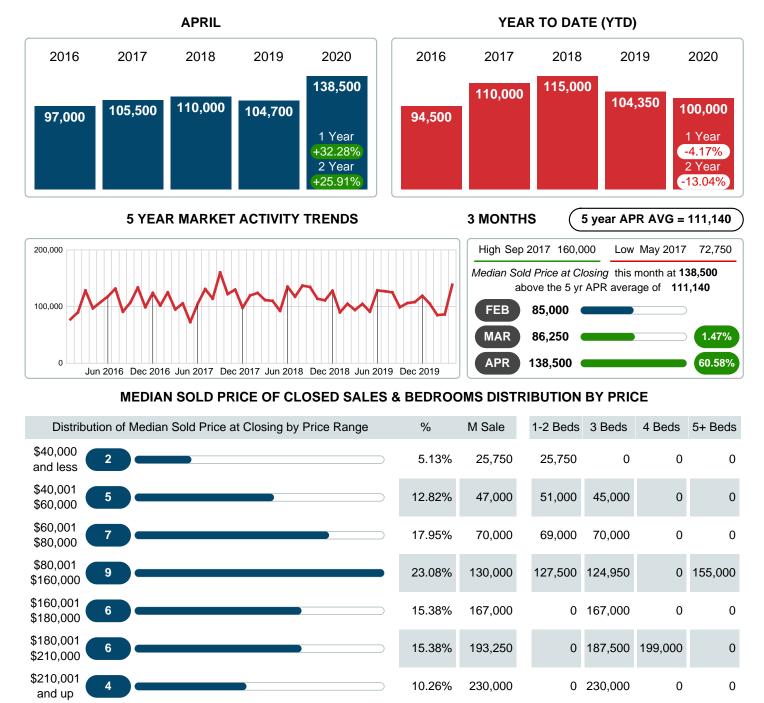
Total Closed Volume

Contact: MLS Technology Inc.



MEDIAN SOLD PRICE AT CLOSING

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100%

138,500

138,500

5,067,400

39

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155,000

155.00K

1

59,500

546.50K

8

164,900

29

4.17M

Email: support@mlstechnology.com

199,000

199.00K

1

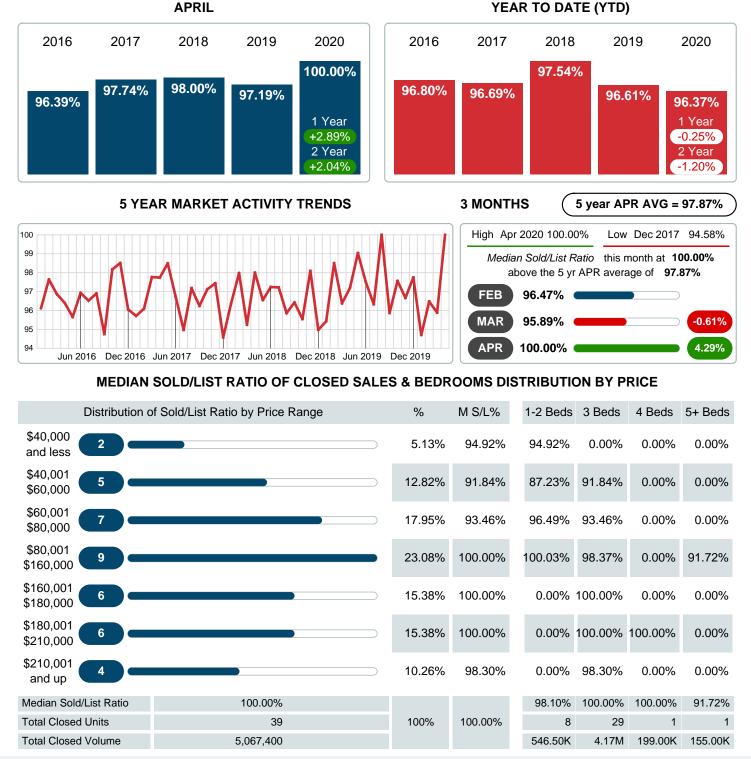
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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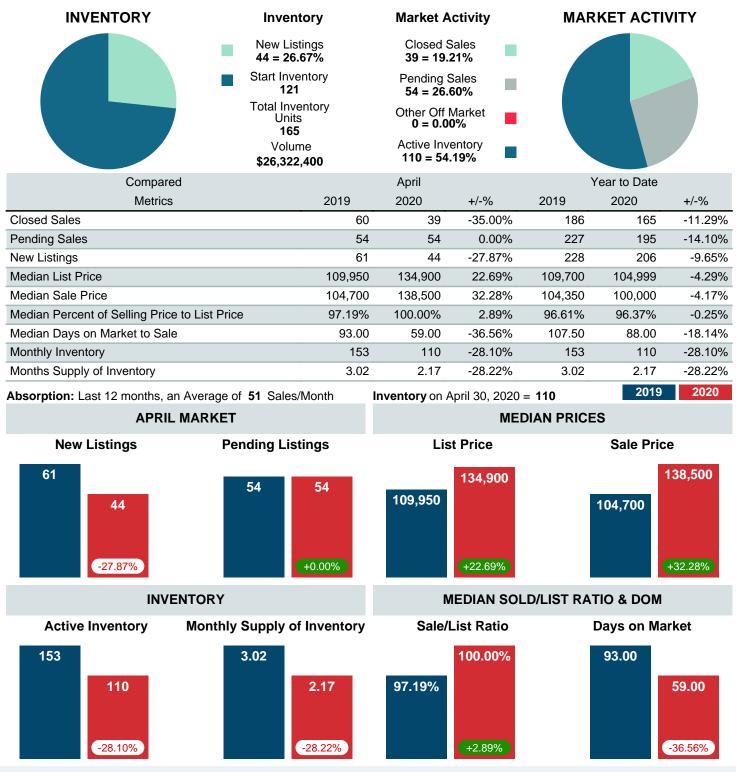
REDATUM

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MARKET SUMMARY

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