

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	August						
Metrics	2019	2019 2020					
Closed Listings	1,455	1,584	8.87%				
Pending Listings	1,356	1,723	27.06%				
New Listings	1,814	1,853	2.15%				
Average List Price	208,316	252,223	21.08%				
Average Sale Price	203,526	248,457	22.08%				
Average Percent of Selling Price to List Price	97.63%	98.69%	1.09%				
Average Days on Market to Sale	36.86	28.77	-21.95%				
End of Month Inventory	3,867	2,417	-37.50%				
Months Supply of Inventory	3.24	1.94	-40.18%				

Absorption: Last 12 months, an Average of **1,248** Sales/Month **Active Inventory** as of August 31, 2020 = **2,417**

Closed (26.03%)
Pending (28.32%)
Other OffMarket (5.93%)
Active (39.72%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased **37.50%** to 2,417 existing homes available for sale. Over the last 12 months this area has had an average of 1,248 closed sales per month. This represents an unsold inventory index of **1.94** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **22.08**% in August 2020 to \$248,457 versus the previous year at \$203,526.

Average Days on Market Shortens

The average number of **28.77** days that homes spent on the market before selling decreased by 8.09 days or **21.95%** in August 2020 compared to last year's same month at **36.86** DOM.

Sales Success for August 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,853 New Listings in August 2020, up **2.15%** from last year at 1,814. Furthermore, there were 1,584 Closed Listings this month versus last year at 1,455, a **8.87%** increase.

Closed versus Listed trends yielded a **85.5%** ratio, up from previous year's, August 2019, at **80.2%**, a **6.57%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



2016

1,338

August 2020

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CLOSED LISTINGS

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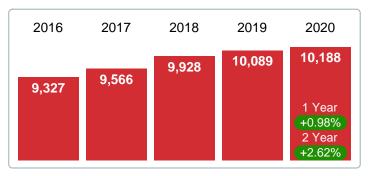
+8.87%

2 Year

+11.24%

AUGUST 2017 2018 2019 2020 1,424 1,455 1,266 1 Year





5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 1,413





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distrib	oution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset	9.60%	34.3	69	65	16	2
\$100,001 \$125,000		\supset	6.50%	18.4	21	75	7	0
\$125,001 \$175,000			19.95%	16.0	26	251	39	0
\$175,001 \$225,000			19.82%	17.8	11	202	87	14
\$225,001 \$300,000			19.57%	31.2	11	137	139	23
\$300,001 \$425,000		\supset	14.58%	40.7	4	63	122	42
\$425,001 and up		\supset	9.97%	55.2	1	19	95	43
Total Closed Units	1,584				143	812	505	124
Total Closed Volum	ne 393,555,454		100%	28.8	17.54M	159.76M	162.87M	53.38M
Average Closed Prid	ce \$248,457				\$122,629	\$196,752	\$322,523	\$430,509



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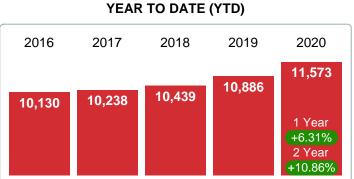


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PENDING LISTINGS

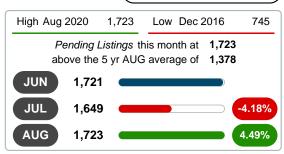
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3 MONTHS

2,000 1,000 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



(5 year AUG AVG = 1,378

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 go		5.22%	44.7	49	31	8	2
\$75,001 \$125,000		10.10%	24.8	47	117	9	1
\$125,001 \$175,000		21.24%	23.2	27	301	38	0
\$175,001 \$225,000		19.15%	24.3	12	208	104	6
\$225,001 \$300,000		20.26%	26.3	12	151	162	24
\$300,001 \$400,000		12.77%	37.2	3	70	120	27
\$400,001 and up		11.26%	52.8	5	27	110	52
Total Pending Units	1,723			155	905	551	112
Total Pending Volume	428,067,989	100%	30.1	20.23M	179.16M	174.34M	54.34M
Average Listing Price	\$249,306			\$130,527	\$197,962	\$316,406	\$485,190



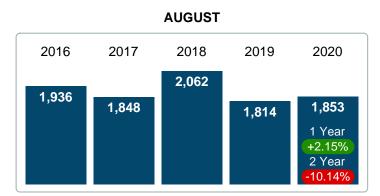
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

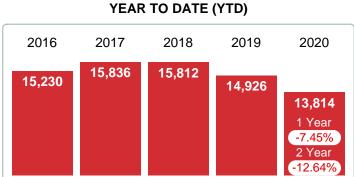


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NEW LISTINGS

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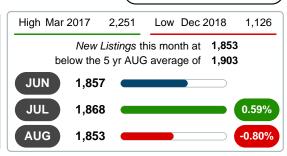




3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS





(5 year AUG AVG = 1,903

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$75,000 and less			5.13%
\$75,001 \$125,000			10.74%
\$125,001 \$175,000			19.27%
\$175,001 \$250,000 511			27.58%
\$250,001 \$325,000			14.03%
\$325,001 \$425,000			10.96%
\$425,001 and up 228			12.30%
Total New Listed Units	1,853		
Total New Listed Volume	496,420,947		100%
Average New Listed Listing Price	\$251,510		

1-2 Beds	3 Beds	4 Beds	5+ Beds
51	32	9	3
50	129	16	4
22	293	38	4
17	304	182	8
12	111	117	20
8	69	108	18
4	36	129	59
164	974	599	116
22.92M	204.52M	204.34M	64.64M
\$139,757	\$209,980	\$341,136	\$557,235



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

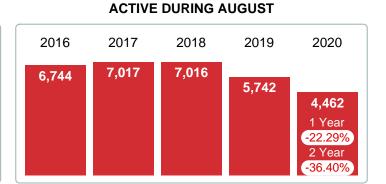


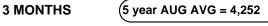
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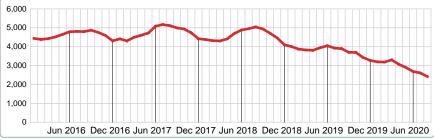
ACTIVE INVENTORY

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END OF AUGUST 2016 2017 2018 2019 2020 5,112 5,040 4,797 3,896 2,417 1 Year 2 Year







5 YEAR MARKET ACTIVITY TRENDS



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.03%	94.9	100	77	13	4
\$75,001 \$150,000		13.69%	57.8	68	220	36	7
\$150,001 \$200,000 279		11.54%	47.2	13	203	56	7
\$200,001 \$325,000		26.15%	49.8	30	319	254	29
\$325,001 \$425,000 366		15.14%	69.7	15	118	192	41
\$425,001 \$700,000 368		15.23%	71.3	7	76	194	91
\$700,001 and up		10.22%	79.9	5	39	104	99
Total Active Inventory by Units	2,417			238	1,052	849	278
Total Active Inventory by Volume	890,162,638	100%	63.6	38.39M	276.52M	369.92M	205.33M
Average Active Inventory Listing Price	\$368,292			\$161,312	\$262,848	\$435,717	\$738,598

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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MONTHS SUPPLY of INVENTORY (MSI)

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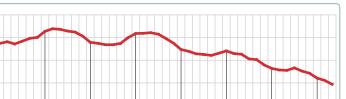
MSI FOR AUGUST

2016 2017 2018 2019 2020 4.27 4.36 4.21 3.26 1.94 1 Year -40.63% 2 Year -54.04%

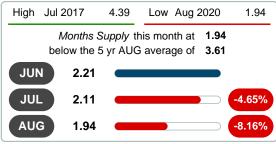
INDICATORS FOR AUGUST 2020



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year AUG AVG = 3.61



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		8.03%	1.76	1.97	1.52	1.63	6.00
\$75,001 \$150,000		13.69%	1.11	1.51	0.99	1.30	2.80
\$150,001 \$200,000 279		11.54%	0.94	0.83	0.96	0.84	1.53
\$200,001 \$325,000		26.15%	1.78	2.55	1.97	1.56	1.62
\$325,001 \$425,000		15.14%	3.43	10.00	4.30	3.05	2.78
\$425,001 \$700,000		15.23%	5.71	28.00	6.25	5.54	5.35
\$700,001 and up		10.22%	14.05	20.00	21.27	11.77	14.85
Market Supply of Inventory (MSI)	1.94	100%	1.04	1.90	1.53	2.28	4.34
Total Active Inventory by Units	2,417	100%	1.94	238	1,052	849	278



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



2020

33

1 Year

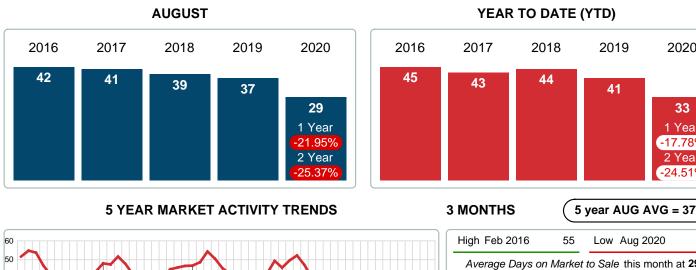
-17.78%

2 Year -24.51%

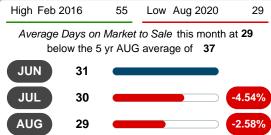
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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Pr	rice Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less			9.60%	34	35	31	43	40
\$100,001 \$125,000			6.50%	18	20	17	28	0
\$125,001 \$175,000			19.95%	16	29	14	23	0
\$175,001 \$225,000			19.82%	18	7	16	22	29
\$225,001 \$300,000			19.57%	31	10	28	33	50
\$300,001 \$425,000			14.58%	41	5	46	38	45
\$425,001 and up	<u> </u>		9.97%	55	42	73	39	83
Average Closed DOM	29				27	22	33	57
Total Closed Units	1,584		100%	29	143	812	505	124
Total Closed Volume	393,555,454				17.54M	159.76M	162.87M	53.38M

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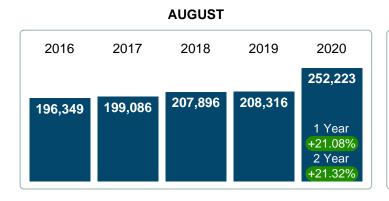
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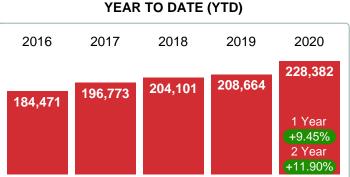


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AVERAGE LIST PRICE AT CLOSING

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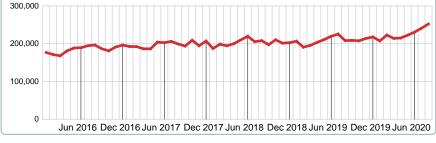




3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS

5 year AUG AVG = 212,774





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.47%	66,202	58,315	76,406	65,500	74,650
\$100,001 \$125,000		6.50%	115,974	118,838	117,337	117,286	0
\$125,001 \$175,000		19.82%	152,884	152,804	152,859	157,898	0
\$175,001 \$225,000		19.70%	198,948	192,127	200,094	199,419	201,214
\$225,001 \$300,000 320		20.20%	262,353	260,518	262,086	260,609	275,335
\$300,001 \$425,000		13.95%	359,215	353,375	351,102	361,516	368,886
\$425,001 and up		10.35%	635,544	980,000	578,032	624,529	703,889
Average List Price	252,223			124,929	198,967	326,805	444,028
Total Closed Units	1,584	100%	252,223	143	812	505	124
Total Closed Volume	399,521,671			17.86M	161.56M	165.04M	55.06M

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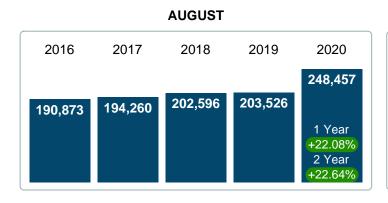
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

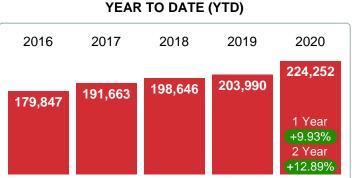


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AVERAGE SOLD PRICE AT CLOSING

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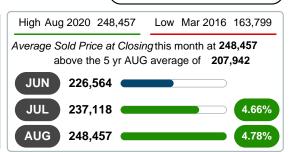


3 MONTHS

300,000 200,000 100,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 207,942

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		\supset 9	9.60%	63,443	55,278	72,116	61,988	74,926
\$100,001 \$125,000			6.50%	115,007	117,183	114,694	111,831	0
\$125,001 \$175,000		19	9.95%	152,753	150,828	152,636	154,787	0
\$175,001 \$225,000 314		19	9.82%	198,347	193,405	198,353	199,160	197,100
\$225,001 \$300,000 310		19	9.57%	260,295	258,428	259,604	259,414	270,620
\$300,001 \$425,000		⊃ 14	1.58%	355,733	358,563	344,969	359,337	361,140
\$425,001 and up	<u> </u>	\supset 9	9.97%	624,367	935,000	568,168	608,821	676,320
Average Sold Price	248,457				122,629	196,752	322,523	430,509
Total Closed Units	1,584	1	00%	248,457	143	812	505	124
Total Closed Volume	393,555,454				17.54M	159.76M	162.87M	53.38M



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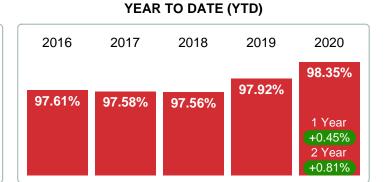


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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AUGUST 2016 2017 2018 2019 2020 97.63% 97.72% 97.59% 97.63% 1 Year +1.09% 2 Year +1.12%

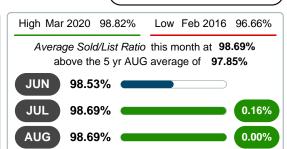


3 MONTHS

98

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 97.85%

AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.60%	94.55%	94.20%	94.15%	97.09%	99.12%
\$100,001 \$125,000		6.50%	98.09%	98.77%	98.10%	96.02%	0.00%
\$125,001 \$175,000		19.95%	99.74%	99.02%	99.99%	98.60%	0.00%
\$175,001 \$225,000		19.82%	99.49%	100.74%	99.32%	99.94%	98.09%
\$225,001 \$300,000		19.57%	99.30%	99.22%	99.16%	99.59%	98.38%
\$300,001 \$425,000		14.58%	98.97%	102.19%	98.39%	99.47%	98.09%
\$425,001 and up		9.97%	97.78%	95.41%	98.38%	98.16%	96.73%
Average Sold/List Ratio	98.70%			96.87%	98.88%	99.15%	97.69%
Total Closed Units	1,584	100%	98.70%	143	812	505	124
Total Closed Volume	393,555,454			17.54M	159.76M	162.87M	53.38M



Contact: MLS Technology Inc.

August 2020

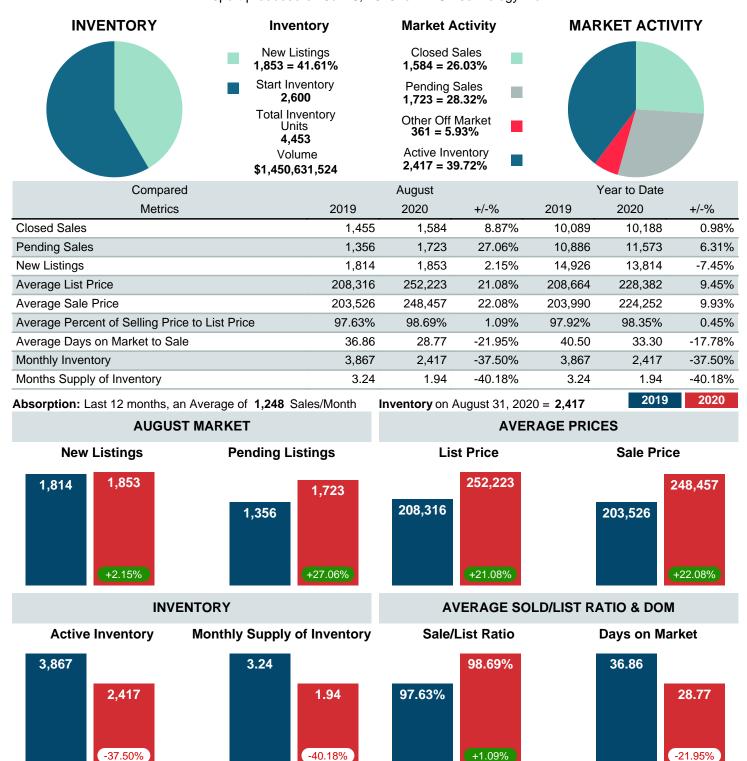
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MARKET SUMMARY

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