

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2019	2020	+/-%		
Closed Listings	1,455	1,584	8.87%		
Pending Listings	1,356	1,723	27.06%		
New Listings	1,814	1,853	2.15%		
Median List Price	174,900	209,900	20.01%		
Median Sale Price	171,000	208,000	21.64%		
Median Percent of Selling Price to List Price	99.18%	100.00%	0.82%		
Median Days on Market to Sale	19.00	9.00	-52.63%		
End of Month Inventory	3,867	2,417	-37.50%		
Months Supply of Inventory	3.24	1.94	-40.18%		

Absorption: Last 12 months, an Average of **1,248** Sales/Month Active Inventory as of August 31, 2020 = **2,417**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased **37.50%** to 2,417 existing homes available for sale. Over the last 12 months this area has had an average of 1,248 closed sales per month. This represents an unsold inventory index of **1.94** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **21.64%** in August 2020 to \$208,000 versus the previous year at \$171,000.

Median Days on Market Shortens

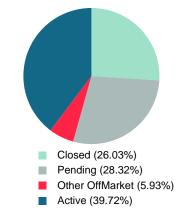
The median number of **9.00** days that homes spent on the market before selling decreased by 10.00 days or **52.63%** in August 2020 compared to last year's same month at **19.00** DOM.

Sales Success for August 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,853 New Listings in August 2020, up **2.15%** from last year at 1,814. Furthermore, there were 1,584 Closed Listings this month versus last year at 1,455, a **8.87%** increase.

Closed versus Listed trends yielded a **85.5%** ratio, up from previous year's, August 2019, at **80.2%**, a **6.57%** upswing. This will certainly create pressure on a decreasing Monthii¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

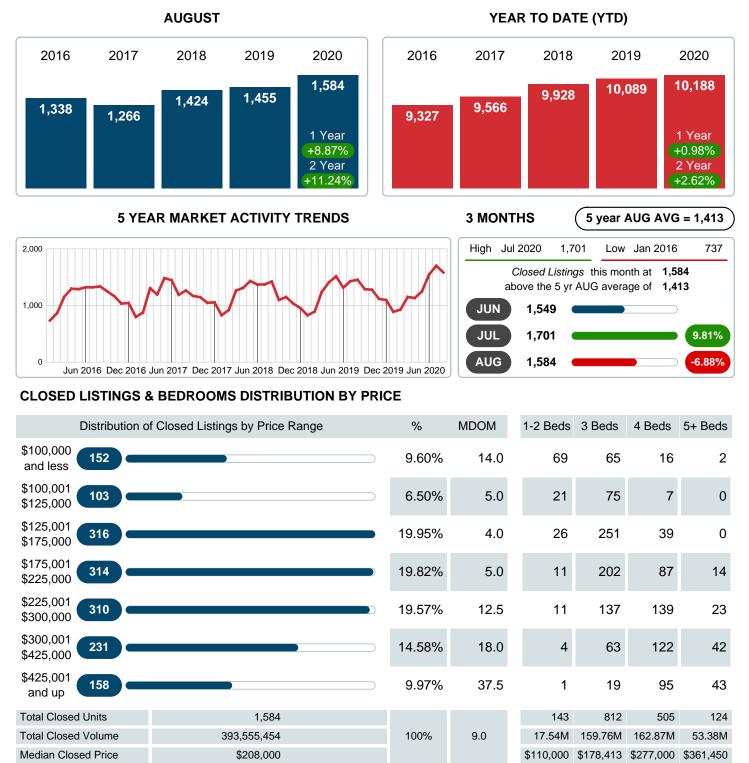


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CLOSED LISTINGS

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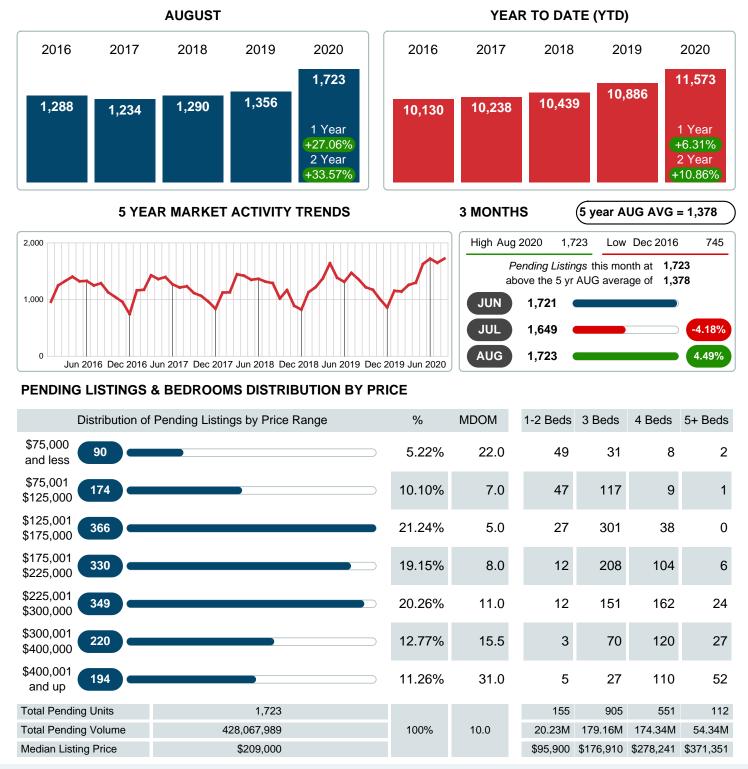


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PENDING LISTINGS

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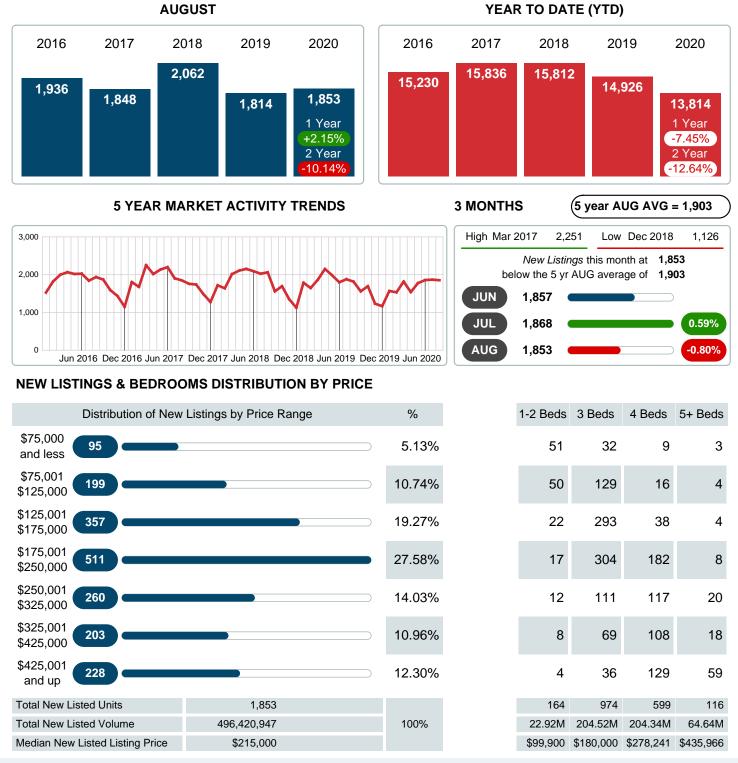


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NEW LISTINGS

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END OF AUGUST

August 2020



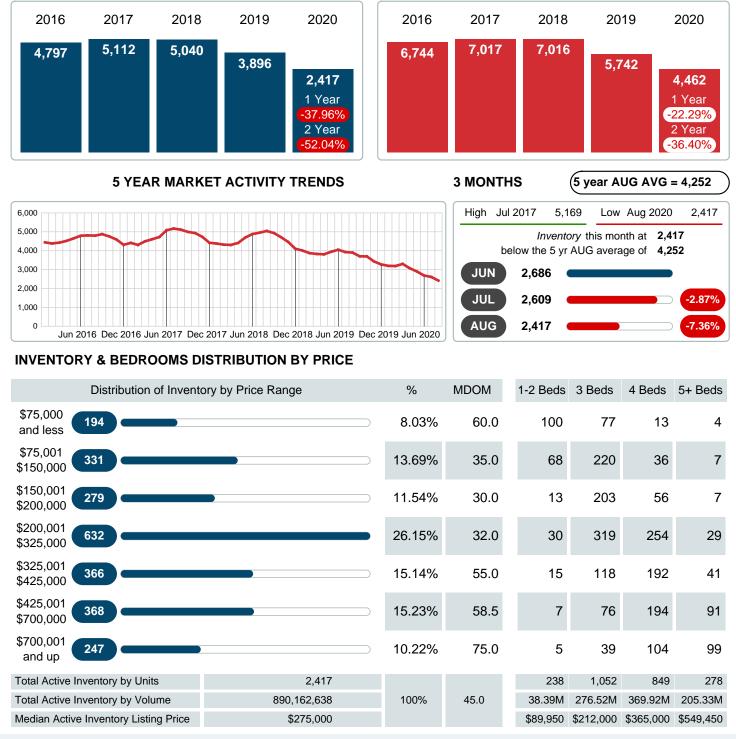
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ACTIVE DURING AUGUST

ACTIVE INVENTORY

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MSI FOR AUGUST

August 2020



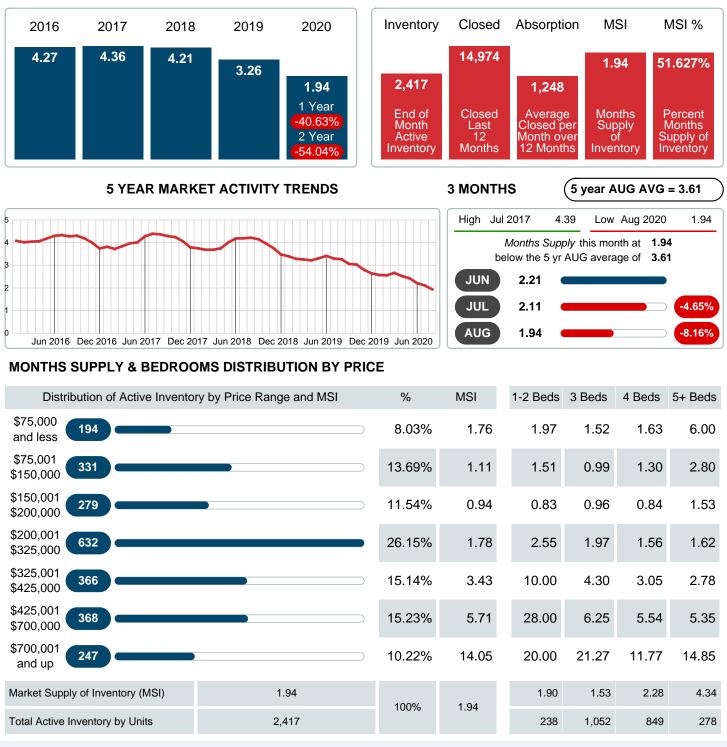
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INDICATORS FOR AUGUST 2020

MONTHS SUPPLY of INVENTORY (MSI)

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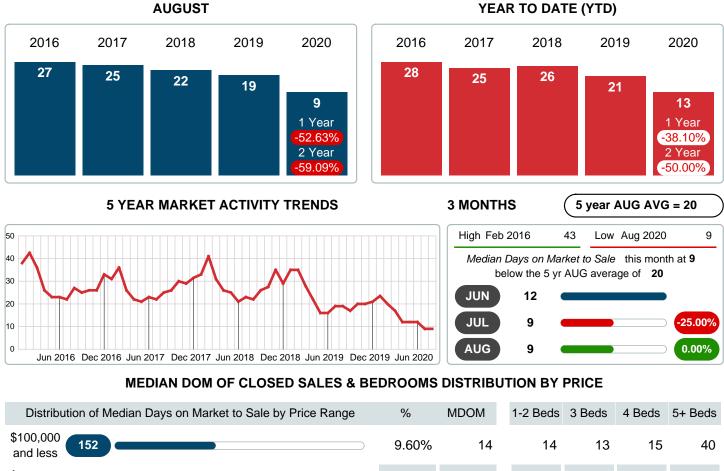


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MEDIAN DAYS ON MARKET TO SALE

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\$100,001 \$125,000 103		6.50%	5	5	5	18	0	
\$125,001 \$175,000 316		19.95%	4	10	4	7	0	
\$175,001 \$225,000 314		19.82%	5	4	5	7	25	
\$225,001 \$300,000 310		19.57%	13	4	10	15	38	
\$300,001 \$425,000 231		14.58%	18	4	25	16	24	
\$425,001 158 and up		9.97%	38	42	39	15	74	
Median Closed DOM	9			9	6	13	47	
Total Closed Units	1,584	100%	9.0	143	812	505	124	
Total Closed Volume	393,555,454				17.54M	159.76M	162.87M	53.38M
			_					

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AUGUST

August 2020



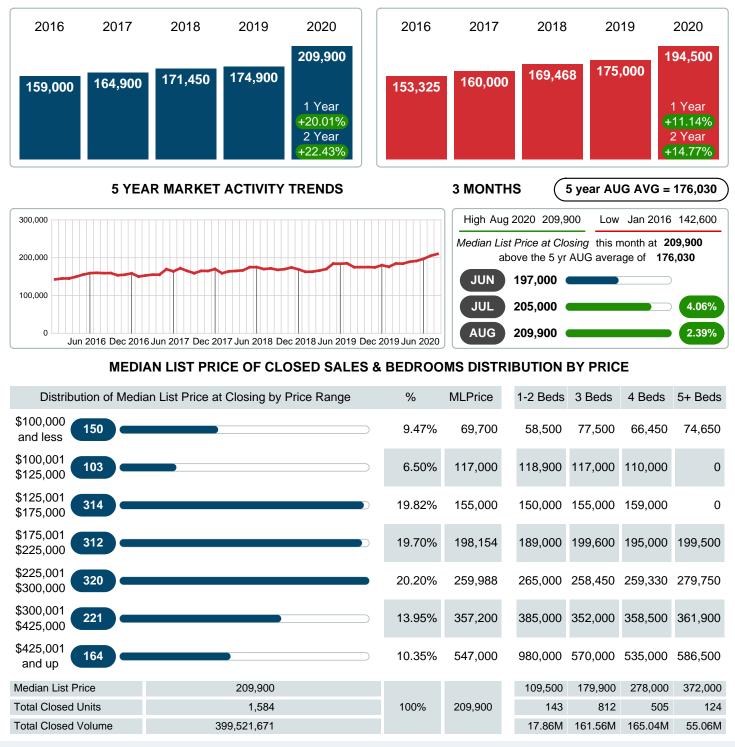
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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AUGUST

August 2020



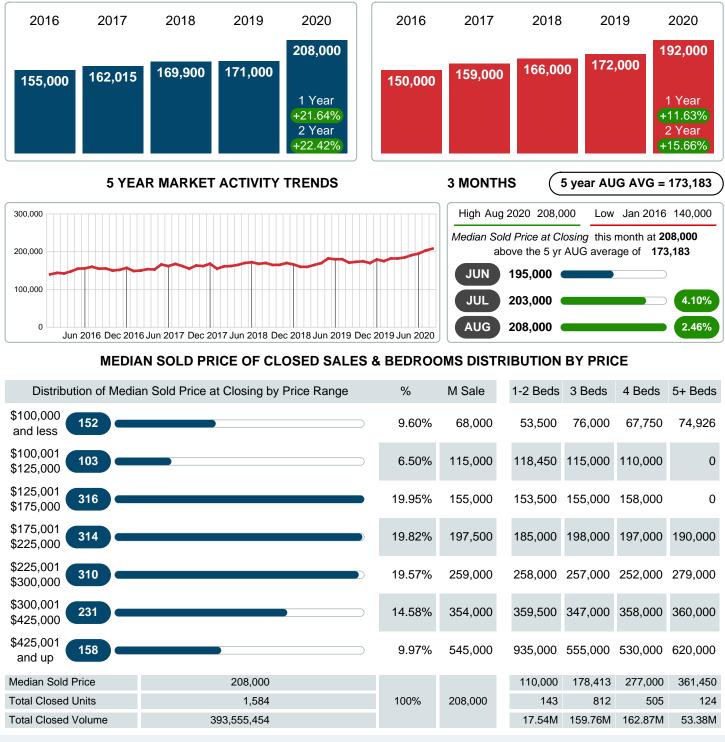
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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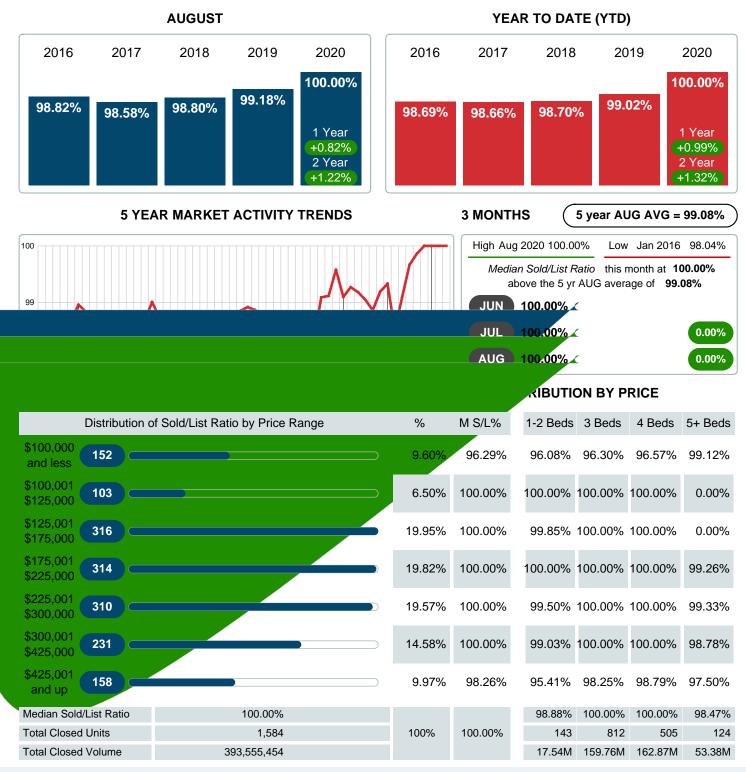


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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MARKET SUMMARY

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