August 2020

Area Delimited by County Of Mayes - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	August		
Metrics	2019	2020	+/-%
Closed Listings	32	52	62.50%
Pending Listings	30	42	40.00%
New Listings	71	71	0.00%
Median List Price	182,450	143,950	-21.10%
Median Sale Price	163,500	142,500	-12.84%
Median Percent of Selling Price to List Price	98.31%	98.87%	0.57%
Median Days on Market to Sale	18.00	31.50	75.00%
End of Month Inventory	199	131	-34.17%
Months Supply of Inventory	6.61	3.92	-40.74%

Absorption: Last 12 months, an Average of 33 Sales/Month Active Inventory as of August 31, 2020 = 131

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased 34.17% to 131 existing homes available for sale. Over the last 12 months this area has had an average of 33 closed sales per month. This represents an unsold inventory index of 3.92 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 12.84% in August 2020 to \$142,500 versus the previous year at \$163,500.

Median Days on Market Lengthens

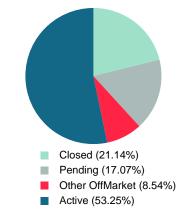
The median number of 31.50 days that homes spent on the market before selling increased by 13.50 days or 75.00% in August 2020 compared to last year's same month at 18.00 DOM.

Sales Success for August 2020 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 71 New Listings in August 2020, down 0.00% from last year at 71. Furthermore, there were 52 Closed Listings this month versus last year at 32, a 62.50% increase.

Closed versus Listed trends yielded a 73.2% ratio, up from previous year's, August 2019, at 45.1%, a 62.50% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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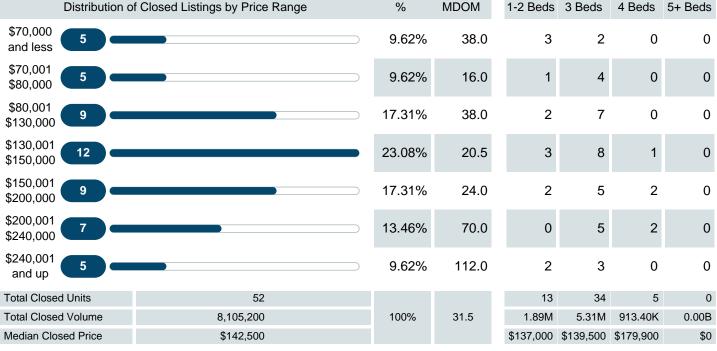


REDATUM

CLOSED LISTINGS

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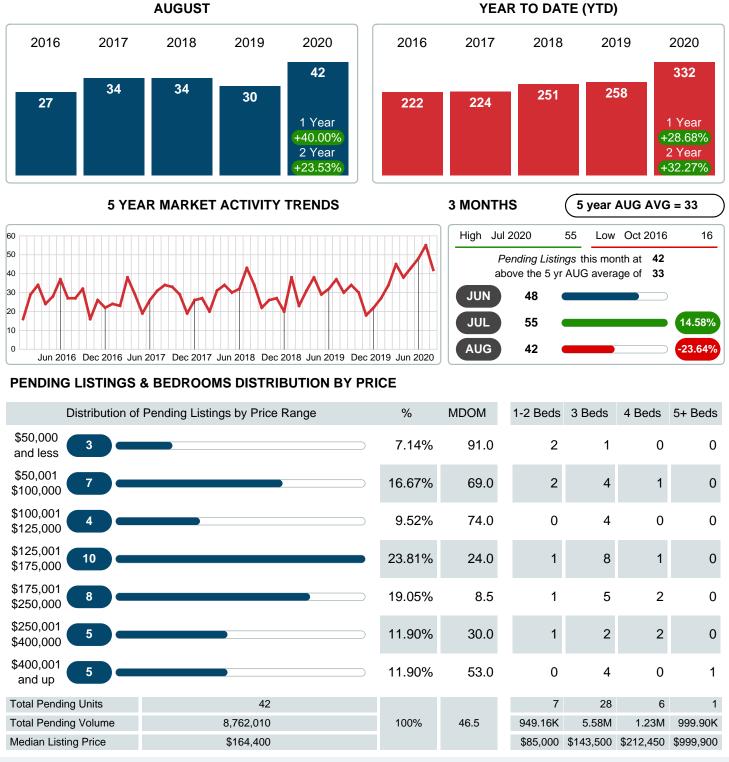
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PENDING LISTINGS

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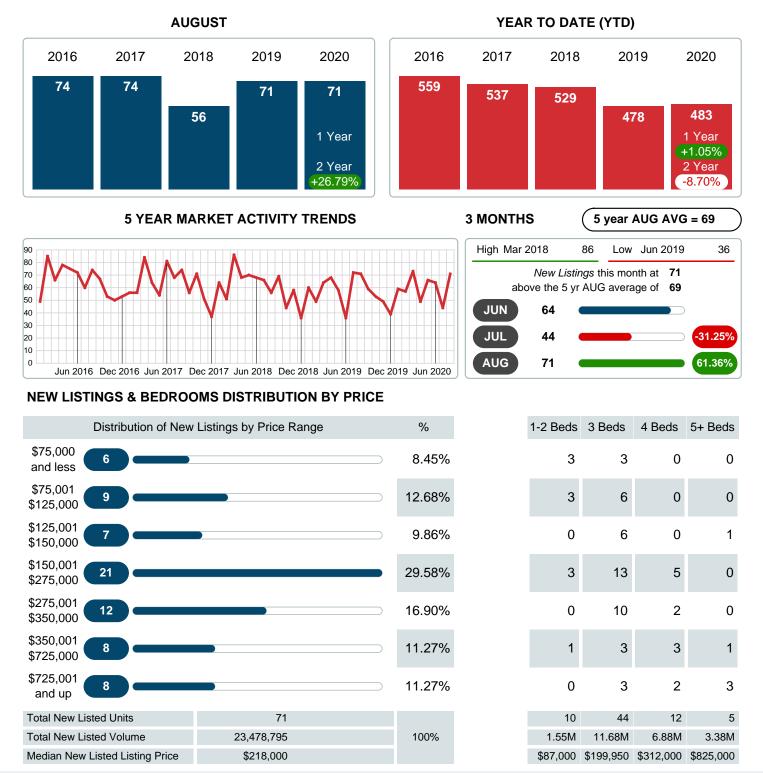
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NEW LISTINGS

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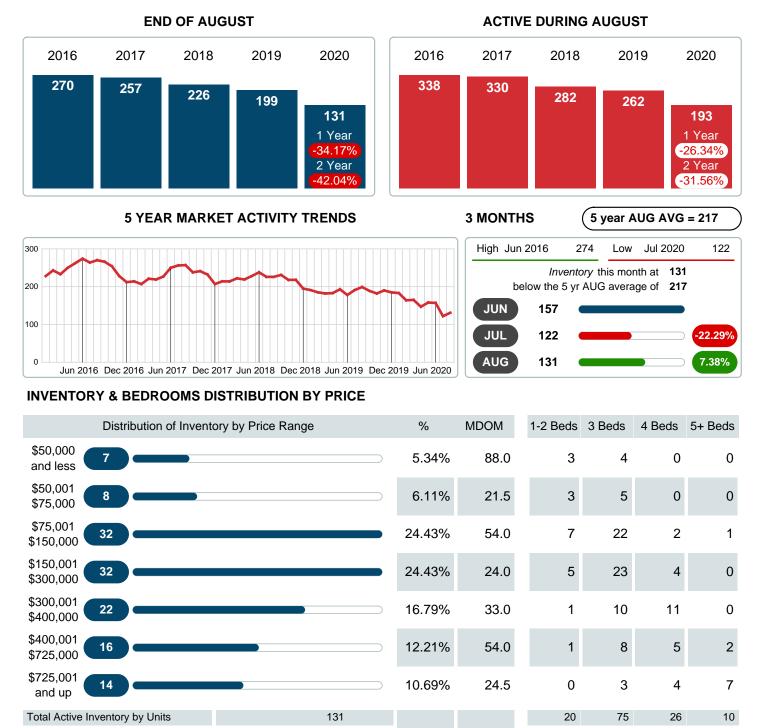
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ACTIVE INVENTORY

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Total Active Inventory by Volume48,740,595100%Median Active Inventory Listing Price\$220,000

Contact: MLS Technology Inc.

Phone: 918-663-7500

40.0

Email: support@mlstechnology.com

\$85,000 \$185,000 \$367,100 \$905,000

18.08M

13.36M

2.71M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

14.59M

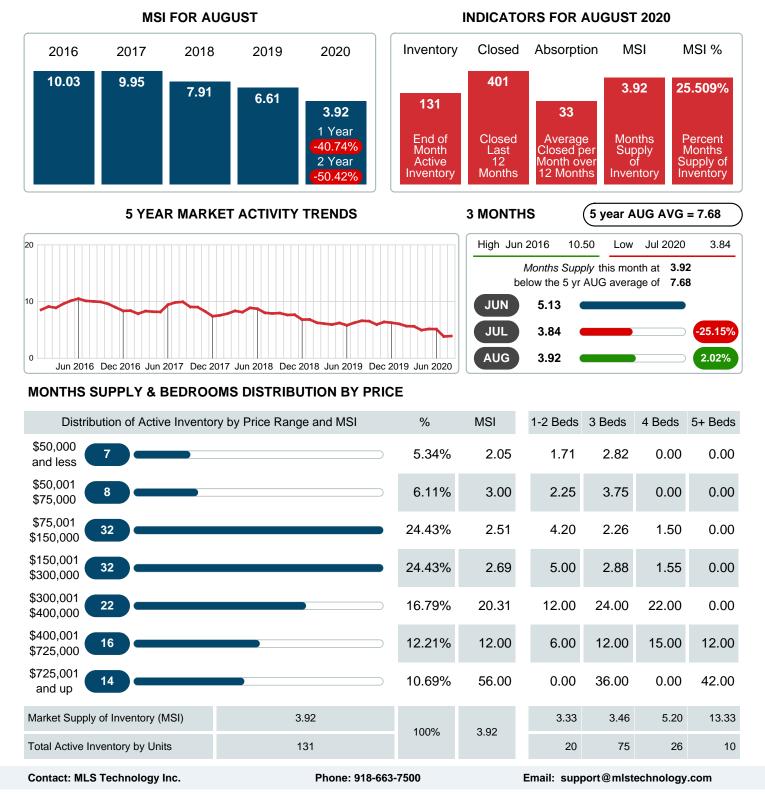
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MONTHS SUPPLY of INVENTORY (MSI)

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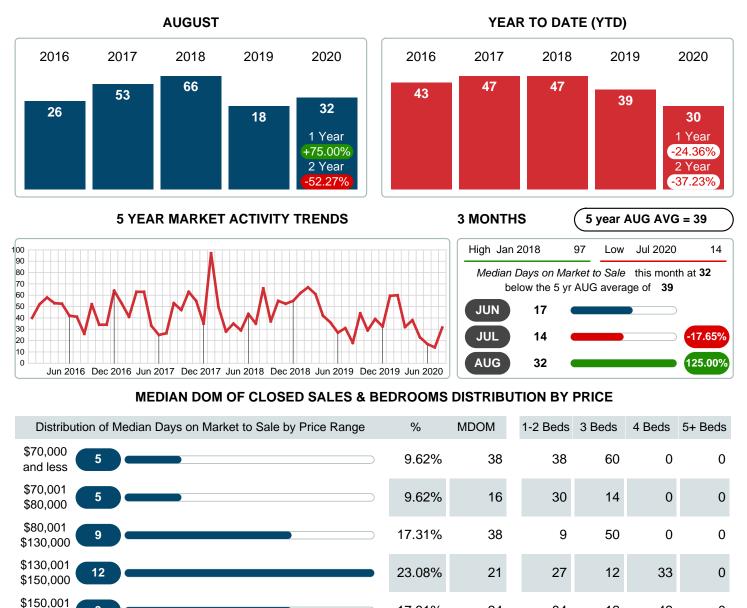
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MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

9

5

\$200,000 \$200.001

\$240,000 \$240,001

and up

Median Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

Email: support@mlstechnology.com

5.31M

12

23

64

24

34

24

70

112

31.5

17.31%

13.46%

9.62%

100%

84

0

113

38

13

1.89M

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32

52

8,105,200

42

128

0

74

5

913.40K

0

0

0

0

0.00B

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Total Closed Units

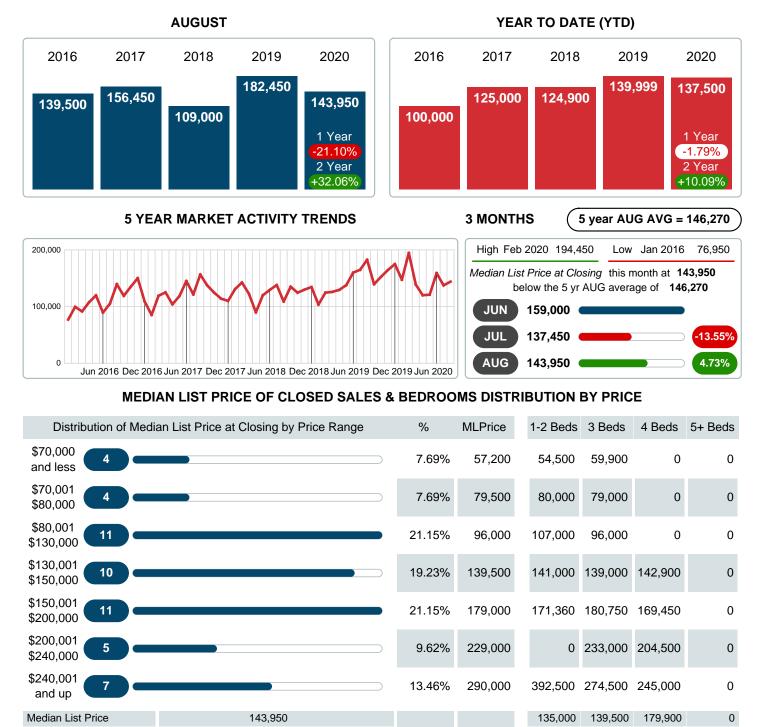
Total Closed Volume

Contact: MLS Technology Inc.



MEDIAN LIST PRICE AT CLOSING

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Phone: 918-663-7500

52

8,380,010

100%

143,950

13

2.02M

34

5.43M

Email: support@mlstechnology.com

0.00B

5

931.30K

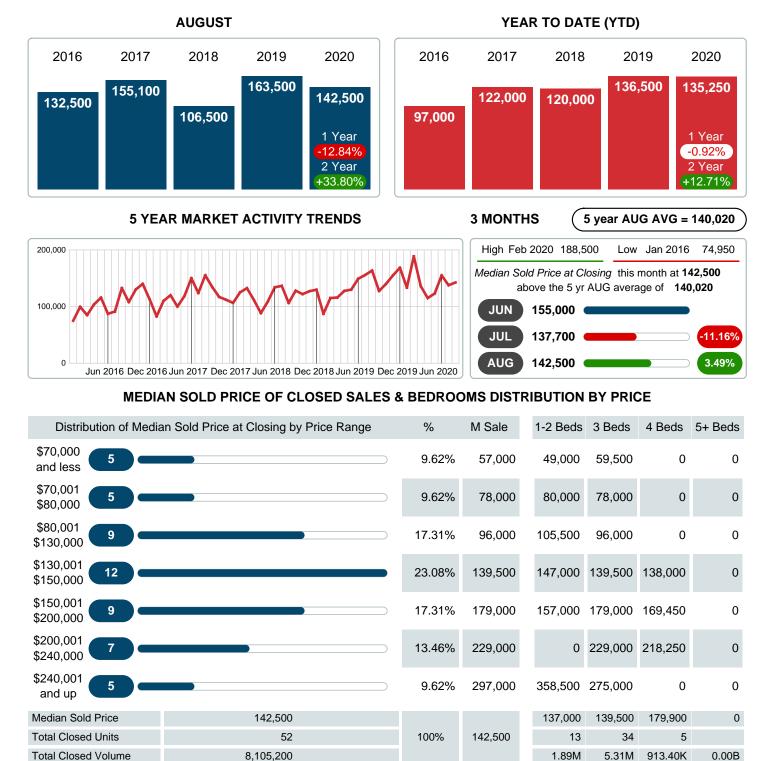
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MEDIAN SOLD PRICE AT CLOSING

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AUGUST

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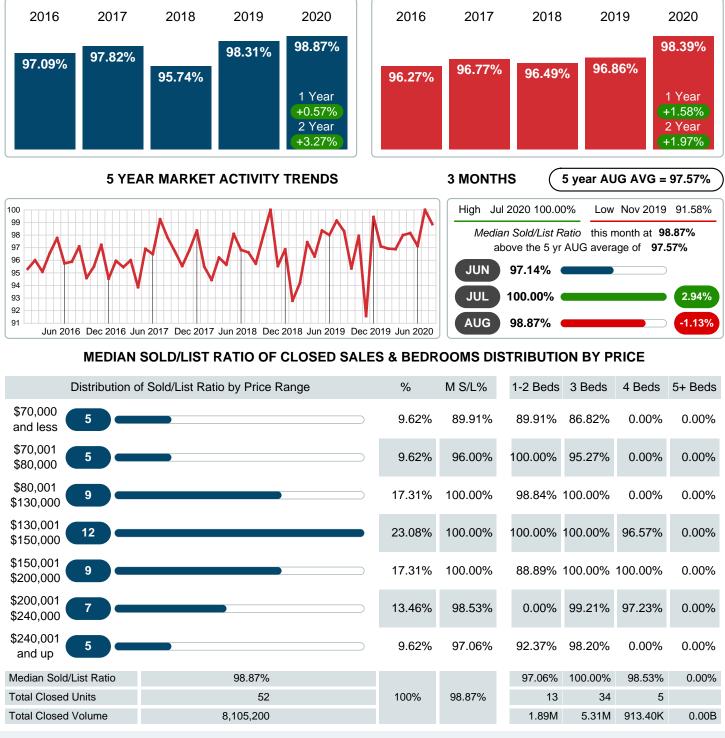




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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MARKET SUMMARY

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