

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2019	2020	+/-%		
Closed Listings	67	62	-7.46%		
Pending Listings	50	67	34.00%		
New Listings	55	45	-18.18%		
Median List Price	125,500	144,450	15.10%		
Median Sale Price	125,000	144,625	15.70%		
Median Percent of Selling Price to List Price	100.00%	97.24%	-2.76%		
Median Days on Market to Sale	79.00	90.50	14.56%		
End of Month Inventory	132	26	-80.30%		
Months Supply of Inventory	2.61	0.52	-80.11%		

Absorption: Last 12 months, an Average of 50 Sales/Month Active Inventory as of August 31, 2020 = 26

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased 80.30% to 26 existing homes available for sale. Over the last 12 months this area has had an average of 50 closed sales per month. This represents an unsold inventory index of 0.52 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 15.70% in August 2020 to \$144,625 versus the previous year at \$125,000.

Median Days on Market Lengthens

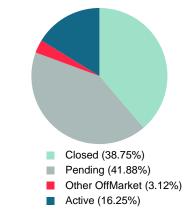
The median number of 90.50 days that homes spent on the market before selling increased by 11.50 days or 14.56% in August 2020 compared to last year's same month at 79.00 DOM.

Sales Success for August 2020 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 45 New Listings in August 2020, down 18.18% from last year at 55. Furthermore, there were 62 Closed Listings this month versus last year at 67, a -7.46% decrease.

Closed versus Listed trends yielded a 137.8% ratio, up from previous year's, August 2019, at 121.8%, a 13.10% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

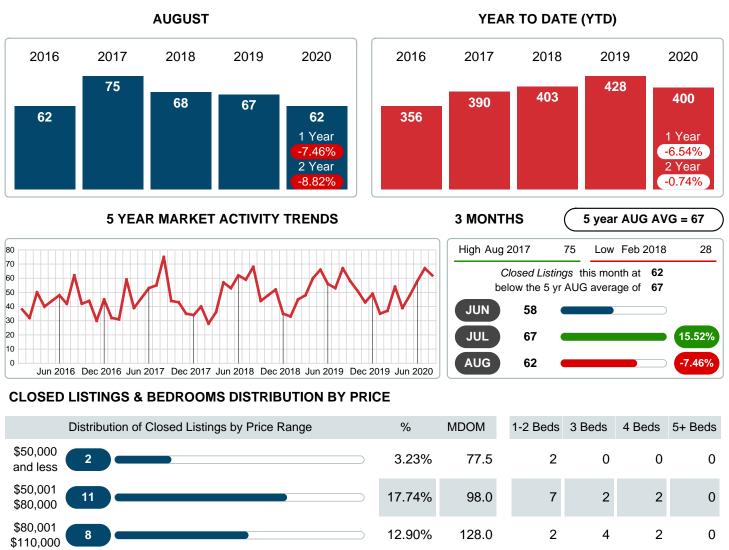
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CLOSED LISTINGS

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\$110,000								
\$110,001 \$160,000 17		27.42%	61.0	2	9	4	2	
\$160,001 \$200,000		16.13%	132.5	0	7	3	0	
\$200,001 \$310,000 7		11.29%	94.0	0	5	0	2	
\$310,001 7		11.29%	75.0	0	2	5	0	
Total Closed Units	62			13	29	16	4	
Total Closed Volume	10,006,050	100%	90.5	924.00K	4.98M	3.30M	798.00K	
Median Closed Price	\$144,625				\$57,050	\$159,500	\$168,500	\$194,000

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RELLDATUM

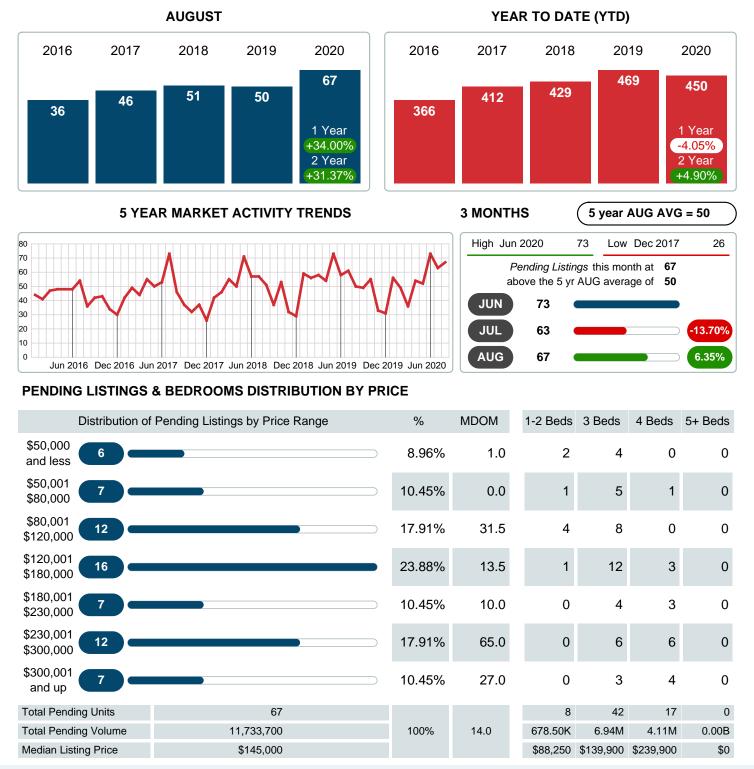
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PENDING LISTINGS

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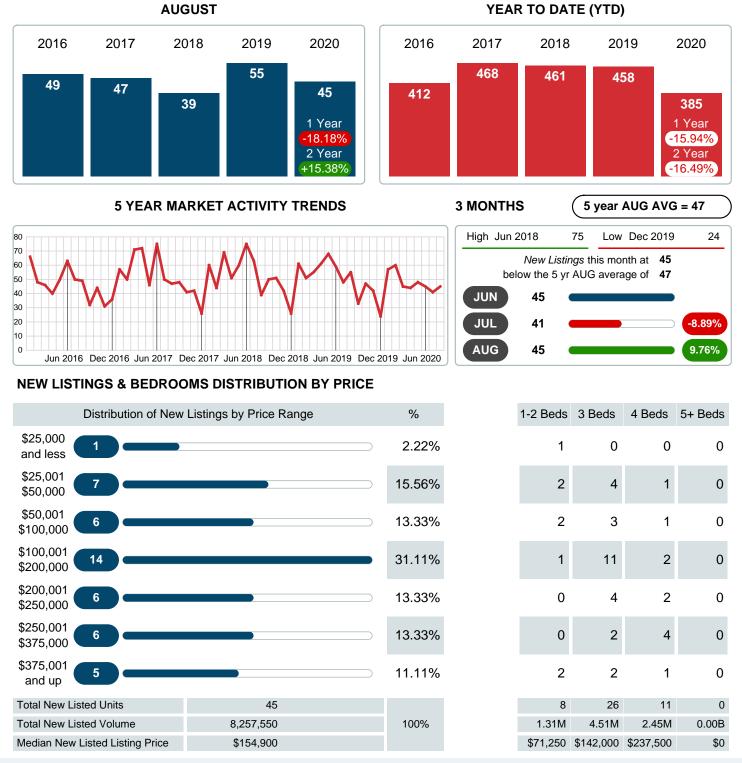
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NEW LISTINGS

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REDATUM

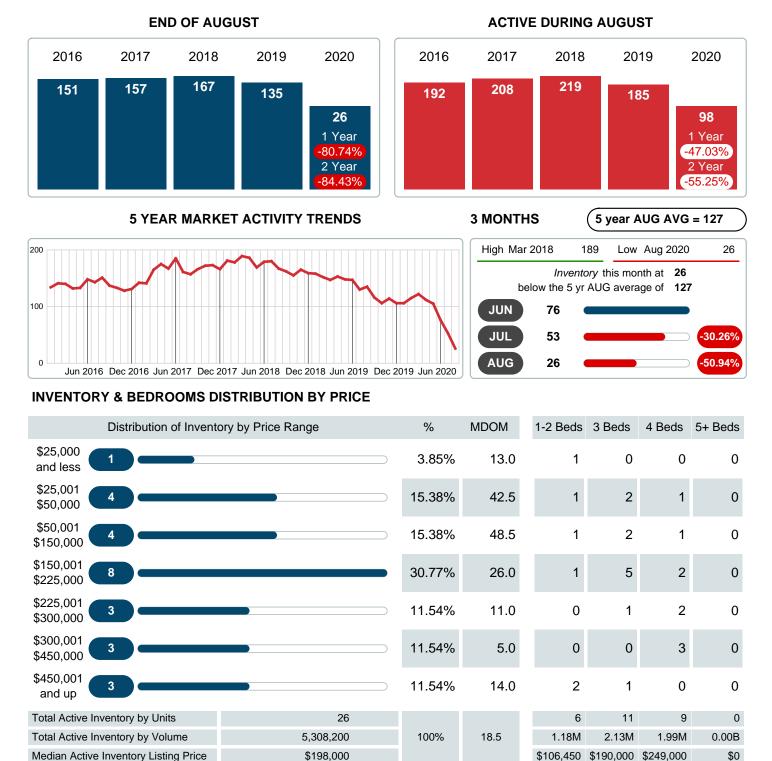
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ACTIVE INVENTORY

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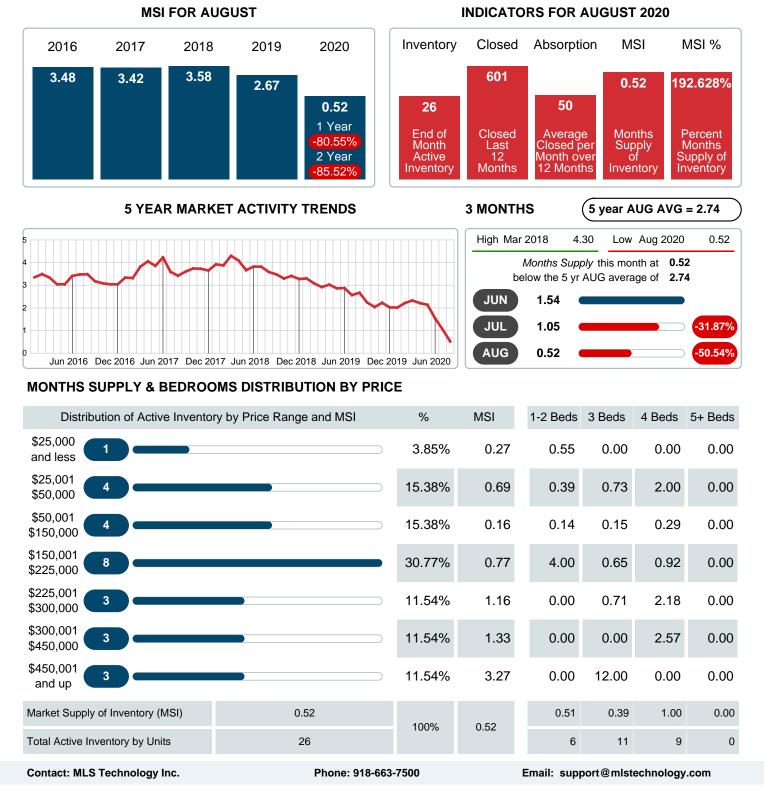
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MONTHS SUPPLY of INVENTORY (MSI)

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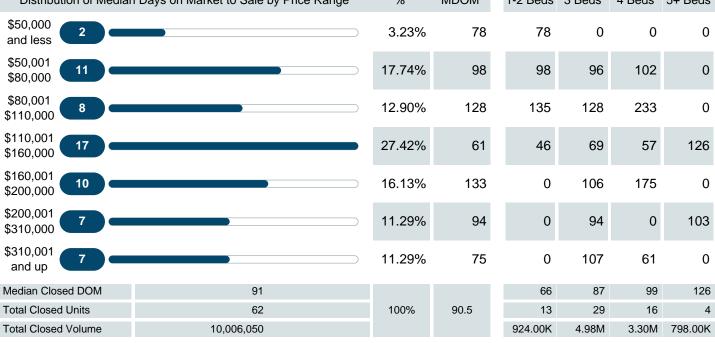




MEDIAN DAYS ON MARKET TO SALE

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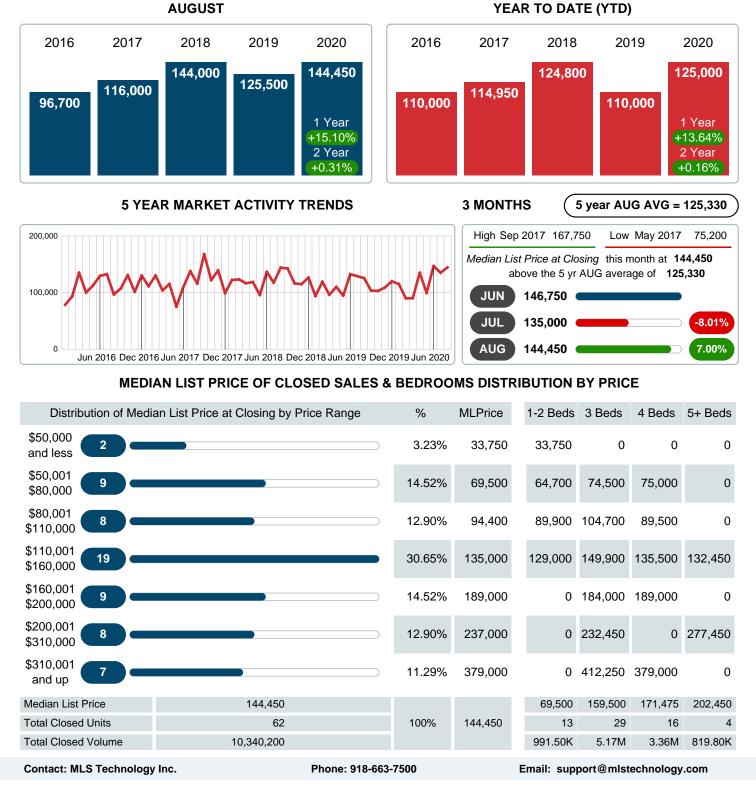
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MEDIAN LIST PRICE AT CLOSING

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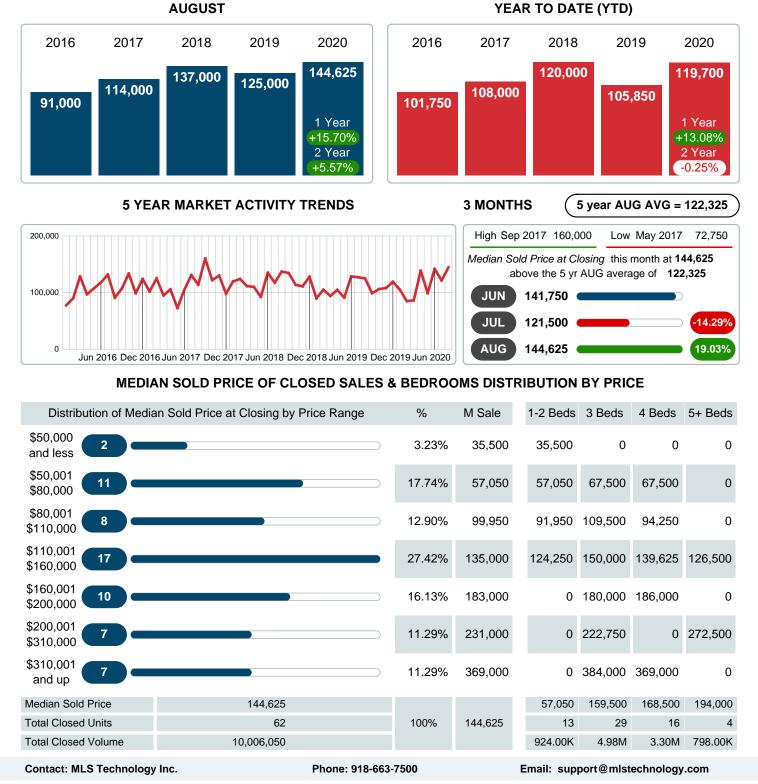
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MEDIAN SOLD PRICE AT CLOSING

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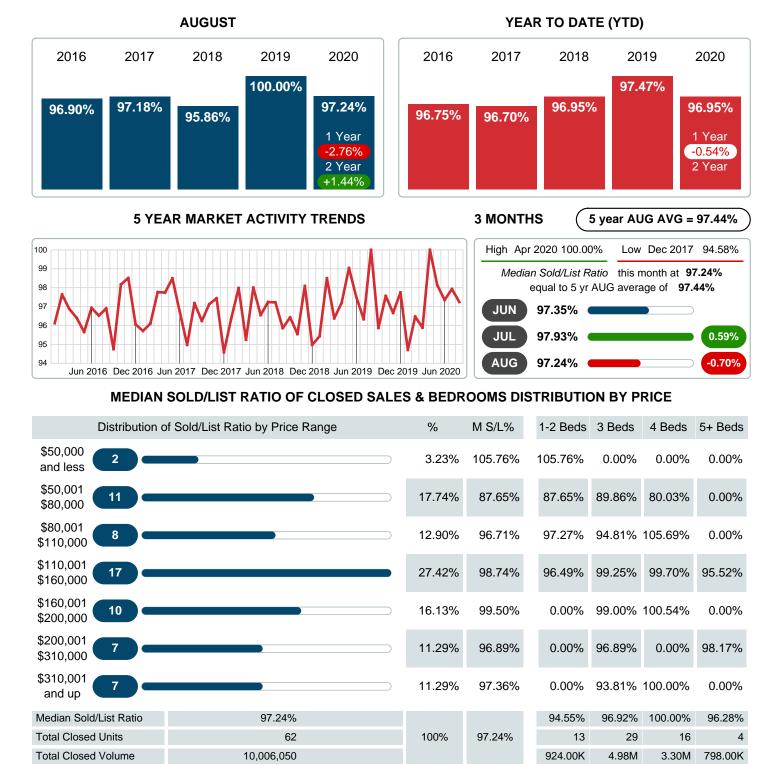
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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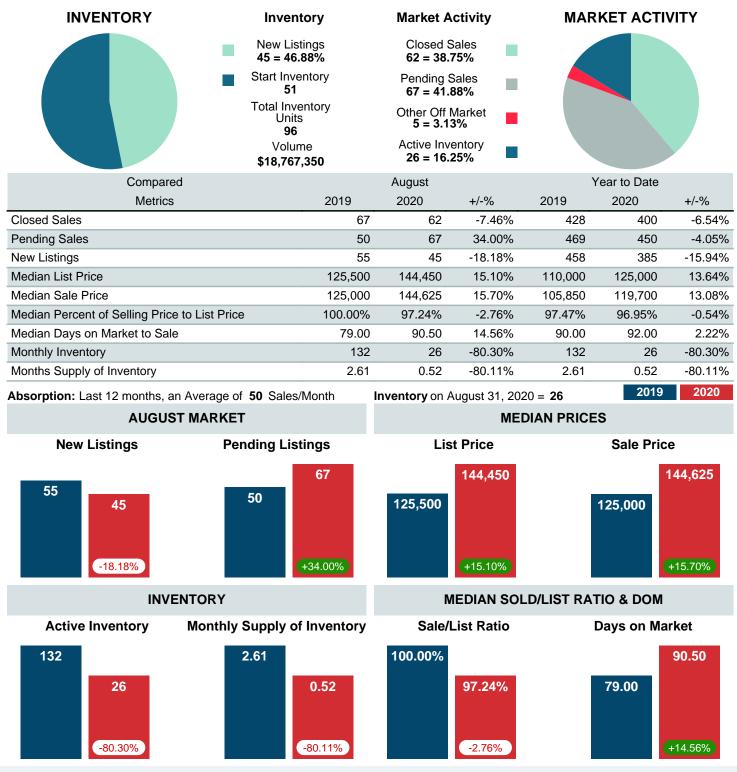
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MARKET SUMMARY

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