

Area Delimited by County Of Sequoyah - Residential Property Type



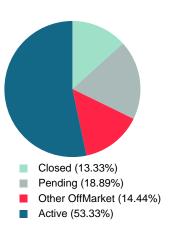
Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		August	
Metrics	2019 2020		
Closed Listings	8	12	50.00%
Pending Listings	11	17	54.55%
New Listings	31	19	-38.71%
Average List Price	92,468	120,967	30.82%
Average Sale Price	84,275	115,288	36.80%
Average Percent of Selling Price to List Price	87.59%	95.33%	8.84%
Average Days on Market to Sale	56.88	46.08	-18.97%
End of Month Inventory	81	48	-40.74%
Months Supply of Inventory	7.90	4.88	-38.23%

Absorption: Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of August 31, 2020 = **48**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased 40.74% to 48 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 4.88 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **36.80%** in August 2020 to \$115,288 versus the previous year at \$84,275.

Average Days on Market Shortens

The average number of **46.08** days that homes spent on the market before selling decreased by 10.79 days or **18.97%** in August 2020 compared to last year's same month at **56.88** DOM.

Sales Success for August 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in August 2020, down **38.71%** from last year at 31. Furthermore, there were 12 Closed Listings this month versus last year at 8, a **50.00%** increase.

Closed versus Listed trends yielded a 63.2% ratio, up from previous year's, August 2019, at 25.8%, a 144.74% upswing. This will certainly create pressure on a decreasing Monthi $\dot{c}1/2$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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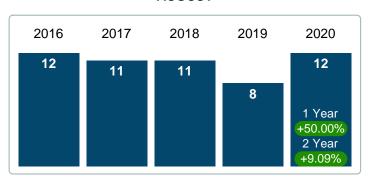


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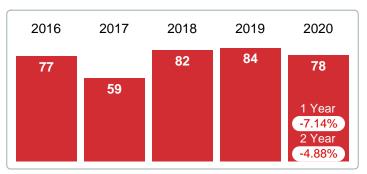
CLOSED LISTINGS

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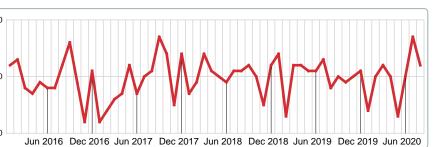
AUGUST



YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year AUG AVG = 11



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%		AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.3	3%	27.0	0	1	0	0
\$50,001 \$60,000		8.3	3%	39.0	1	0	0	0
\$60,001 \$70,000	2	16.6	7%	46.0	0	2	0	0
\$70,001 \$80,000		8.3	3%	8.0	1	0	0	0
\$80,001 \$180,000	4	33.3	3%	63.3	1	2	1	0
\$180,001 \$200,000		8.3	3%	17.0	0	0	1	0
\$200,001 and up	2	16.6	7%	58.5	1	1	0	0
Total Close	d Units 12				4	6	2	0
Total Close	d Volume 1,383,450	100	%	46.1	423.45K	645.20K	314.80K	0.00B
Average Cl	osed Price \$115,288				\$105,863	\$107,533	\$157,400	\$0

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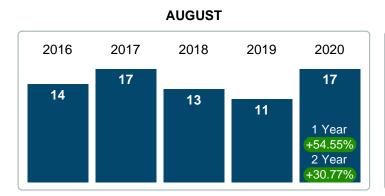
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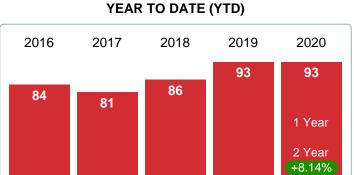


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PENDING LISTINGS

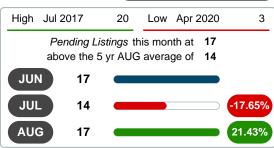
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3 MONTHS





5 year AUG AVG = 14

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$0 and less	0	0.00%	0.0	0	0	0	0
\$1 \$75,000	3	17.65%	18.0	1	2	0	0
\$75,001 \$75,000	0	0.00%	0.0	0	0	0	0
\$75,001 \$125,000	5	29.41%	33.2	3	1	1	0
\$125,001 \$225,000		29.41%	38.6	0	4	1	0
\$225,001 \$325,000		11.76%	69.0	0	2	0	0
\$325,001 and up	2	11.76%	105.0	0	2	0	0
Total Pend	ling Units 17			4	11	2	0
Total Pend	ling Volume 2,558,000	100%	44.8	284.70K	1.98M	294.40K	0.00B
Average L	isting Price \$150,471			\$71,175	\$179,900	\$147,200	\$0



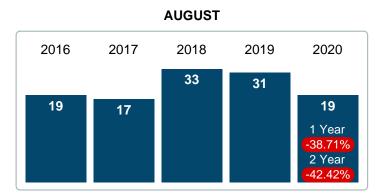
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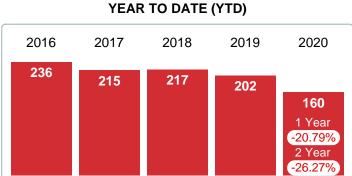


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NEW LISTINGS

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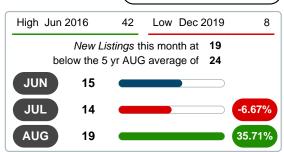




3 MONTHS

5 YEAR MARKET ACTIVITY TRENDS

50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



5 year AUG AVG = 24

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	Listings by Price Range	%
\$25,000 and less 2		10.53%
\$25,001 \$50,000		5.26%
\$50,001 \$125,000		21.05%
\$125,001 \$225,000		21.05%
\$225,001 \$250,000		15.79%
\$250,001 \$325,000		15.79%
\$325,001 and up		10.53%
Total New Listed Units	19	
Total New Listed Volume	3,486,900	100%
Average New Listed Listing Price	\$199,323	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	0	0	0
0	1	0	0
1	3	0	0
0	3	1	0
0	2	1	0
0	3	0	0
0	1	1	0
3	13	3	0
139.90K	2.62M	727.90K	0.00B
\$46,633	\$201,469	\$242,633	\$0

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200

100

August 2020

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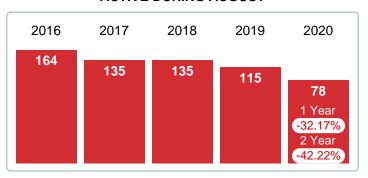
ACTIVE INVENTORY

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END OF AUGUST

2016 2017 2018 2019 2020 132 103 108 81 48 1 Year -40.74% 2 Year -55.56%

ACTIVE DURING AUGUST

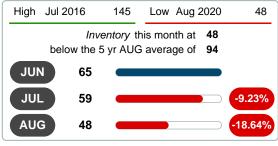


5 YEAR MARKET ACTIVITY TRENDS

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



3 MONTHS (5 year AUG AVG = 94



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.33%	50.8	1	3	0	0
\$50,001 \$75,000		10.42%	89.0	1	4	0	0
\$75,001 \$125,000		16.67%	128.9	0	6	2	0
\$125,001 \$175,000		22.92%	92.5	0	8	3	0
\$175,001 \$250,000		16.67%	69.3	2	4	2	0
\$250,001 \$575,000		16.67%	38.4	0	5	3	0
\$575,001 and up		8.33%	162.8	1	0	2	1
Total Active Inventory by Units	48			5	30	12	1
Total Active Inventory by Volume	10,675,295	100%	87.7	1.37M	4.65M	3.86M	800.00K
Average Active Inventory Listing Price	\$222,402			\$273,800	\$154,940	\$321,508	\$800,000



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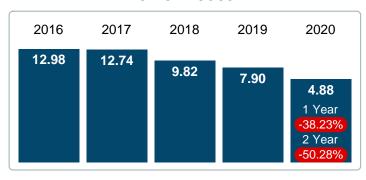


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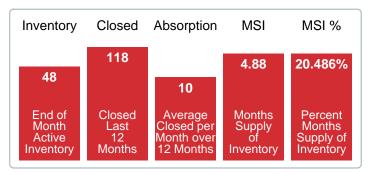
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR AUGUST



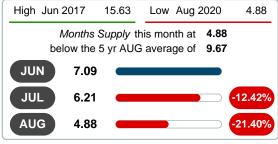
INDICATORS FOR AUGUST 2020



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year AUG AVG = 9.67



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.33%	1.85	1.09	3.00	0.00	0.00
\$50,001 \$80,000		10.42%	3.53	2.00	4.80	0.00	0.00
\$80,001 \$130,000		18.75%	3.27	0.00	3.82	8.00	0.00
\$130,001 \$190,000		22.92%	5.28	0.00	6.00	7.20	0.00
\$190,001 \$260,000		14.58%	9.33	24.00	9.00	12.00	0.00
\$260,001 \$570,000		14.58%	10.50	0.00	12.00	36.00	0.00
\$570,001 and up		10.42%	inf	0.00	0.00	0.00	0.00
Market Supply of Inventory (MSI)	4.88	1000/	4.00	2.07	5.29	9.60	2.00
Total Active Inventory by Units	48	100%	4.88	5	30	12	1



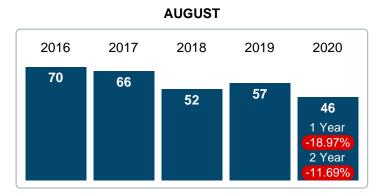
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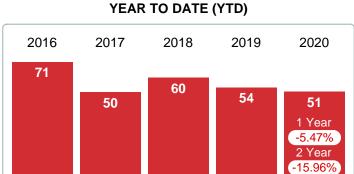


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AVERAGE DAYS ON MARKET TO SALE

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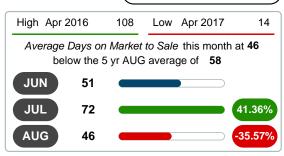




3 MONTHS

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 58

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	8.33%	27	0	27	0	0
\$50,001 \$60,000	8.33%	39	39	0	0	0
\$60,001 \$70,000	16.67%	46	0	46	0	0
\$70,001 \$80,000	8.33%	8	8	0	0	0
\$80,001 \$180,000	33.33%	63	10	63	118	0
\$180,001 \$200,000	8.33%	17	0	0	17	0
\$200,001 and up	16.67%	59	105	12	0	0
Average Closed DOM 46			41	43	68	0
Total Closed Units 12	100%	46	4	6	2	
Total Closed Volume 1,383,450			423.45K	645.20K	314.80K	0.00B



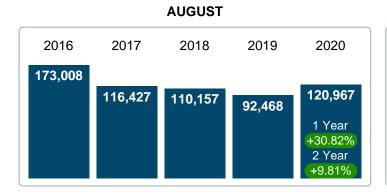
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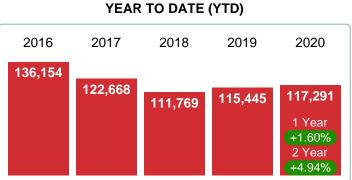


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AVERAGE LIST PRICE AT CLOSING

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5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 122,605





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		0.00%	0	0	56,500	0	0
\$50,001 \$60,000		16.67%	55,500	54,500	0	0	0
\$60,001 \$70,000		8.33%	69,900	0	72,400	0	0
\$70,001 \$80,000		16.67%	77,400	79,900	0	0	0
\$80,001 \$180,000		33.33%	97,225	89,900	90,000	119,000	0
\$180,001 \$200,000		8.33%	189,000	0	0	189,000	0
\$200,001 and up		16.67%	269,000	219,000	319,000	0	0
Average List Price	120,967			110,825	116,717	154,000	0
Total Closed Units	12	100%	120,967	4	6	2	
Total Closed Volume	1,451,600			443.30K	700.30K	308.00K	0.00B



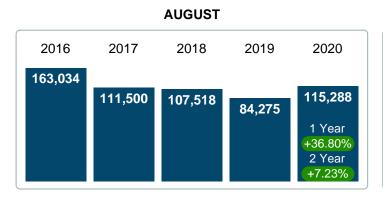
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AVERAGE SOLD PRICE AT CLOSING

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YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS



5 year AUG AVG = 116,323





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.33%	48,000	0	48,000	0	0
\$50,001 \$60,000		8.33%	51,750	51,750	0	0	0
\$60,001 \$70,000		16.67%	65,500	0	65,500	0	0
\$70,001 \$80,000		8.33%	79,900	79,900	0	0	0
\$80,001 \$180,000		33.33%	96,975	86,800	88,100	124,900	0
\$180,001 \$200,000		8.33%	189,900	0	0	189,900	0
\$200,001 and up		16.67%	247,500	205,000	290,000	0	0
Average Sold Price	115,288			105,863	107,533	157,400	0
Total Closed Units	12	100%	115,288	4	6	2	
Total Closed Volume	1,383,450			423.45K	645.20K	314.80K	0.00B



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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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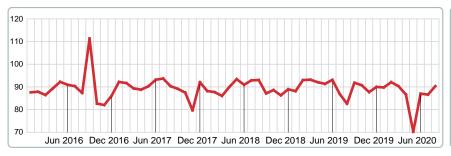
AUGUST 2016 2017 2018 2019 2020 92.33% 95.35% 98.03% 95.33% 87.59% 1 Year +8.84% 2 Year -2.75%

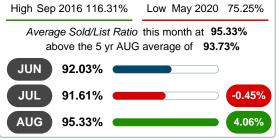


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year AUG AVG = 93.73%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distr	ibution of Sold/List Ratio by Price F	Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less			8.33%	84.96%	0.00%	84.96%	0.00%	0.00%
\$50,001 \$60,000			8.33%	94.95%	94.95%	0.00%	0.00%	0.00%
\$60,001 \$70,000			16.67%	90.70%	0.00%	90.70%	0.00%	0.00%
\$70,001 \$80,000			8.33%	100.00%	100.00%	0.00%	0.00%	0.00%
\$80,001 \$180,000			33.33%	99.43%	96.55%	98.11%	104.96%	0.00%
\$180,001 \$200,000			8.33%	100.48%	0.00%	0.00%	100.48%	0.00%
\$200,001 and up			16.67%	92.26%	93.61%	90.91%	0.00%	0.00%
Average Sold/List	Ratio 95.30%				96.28%	92.24%	102.72%	0.00%
Total Closed Units	12		100%	95.30%	4	6	2	
Total Closed Volur	ne 1,383,450				423.45K	645.20K	314.80K	0.00B



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MARKET SUMMARY

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