

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2019	2020	+/-%		
Closed Listings	83	83	0.00%		
Pending Listings	73	105	43.84%		
New Listings	96	103	7.29%		
Average List Price	143,894	163,764	13.81%		
Average Sale Price	139,876	159,157	13.78%		
Average Percent of Selling Price to List Price	96.67%	96.52%	-0.16%		
Average Days on Market to Sale	54.78	34.13	-37.70%		
End of Month Inventory	242	118	-51.24%		
Months Supply of Inventory	3.58	1.70	-52.58%		

Absorption: Last 12 months, an Average of 70 Sales/Month Active Inventory as of August 31, 2020 = 118

#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2020 decreased 51.24% to 118 existing homes available for sale. Over the last 12 months this area has had an average of 70 closed sales per month. This represents an unsold inventory index of 1.70 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 13.78% in August 2020 to \$159,157 versus the previous year at \$139,876.

#### Average Days on Market Shortens

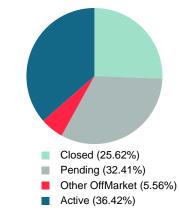
The average number of 34.13 days that homes spent on the market before selling decreased by 20.65 days or 37.70% in August 2020 compared to last year's same month at 54.78 DOM.

#### Sales Success for August 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 103 New Listings in August 2020, up 7.29% from last year at 96. Furthermore, there were 83 Closed Listings this month versus last year at 83, a 0.00% decrease.

Closed versus Listed trends yielded a 80.6% ratio, down from previous year's, August 2019, at 86.5%, a 6.80% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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\$150,001

\$200,000 \$200,001

\$275,000 \$275,001

and up

**Total Closed Units** 

**Total Closed Volume** 

13

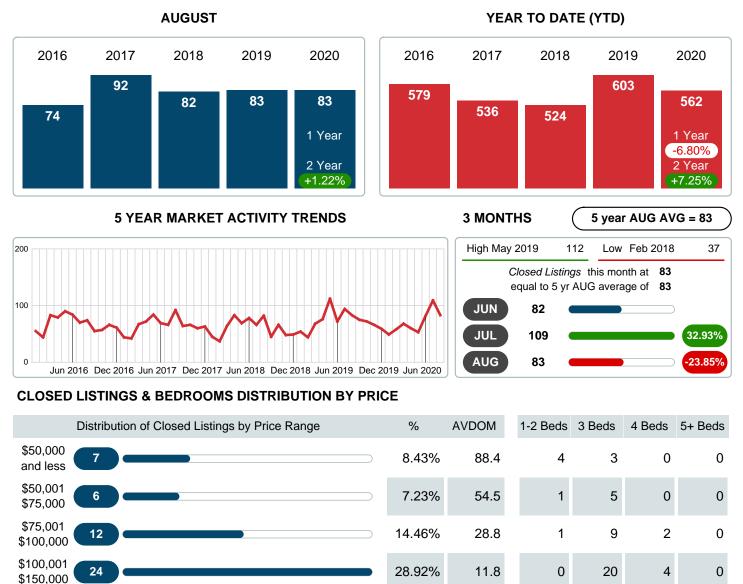
12

9



### **CLOSED LISTINGS**

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15.66%

14.46%

10.84%

100%

29.3

29.8

57.9

34.1

1

0

0

7

490.50K

5

2

3

47

6.54M

83

13,210,025

Page 2 of 11

6

10

5

27

5.71M

1

0

1

2

471.90K

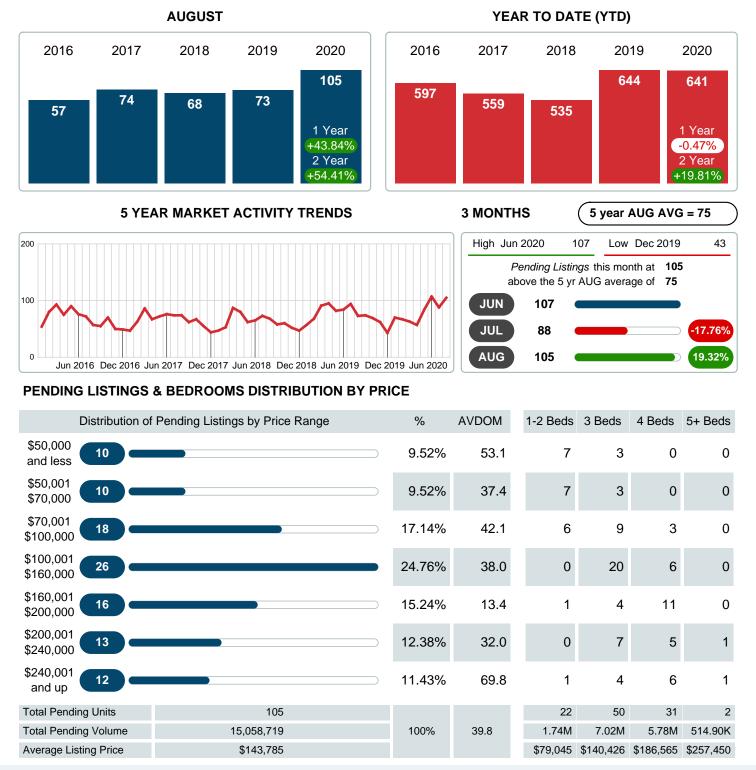
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### PENDING LISTINGS

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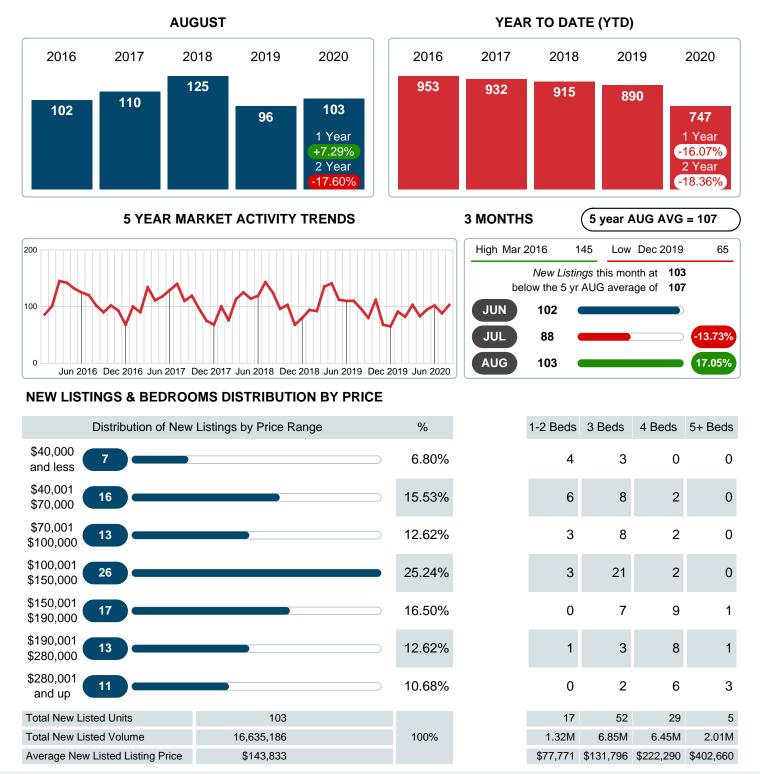
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### **NEW LISTINGS**

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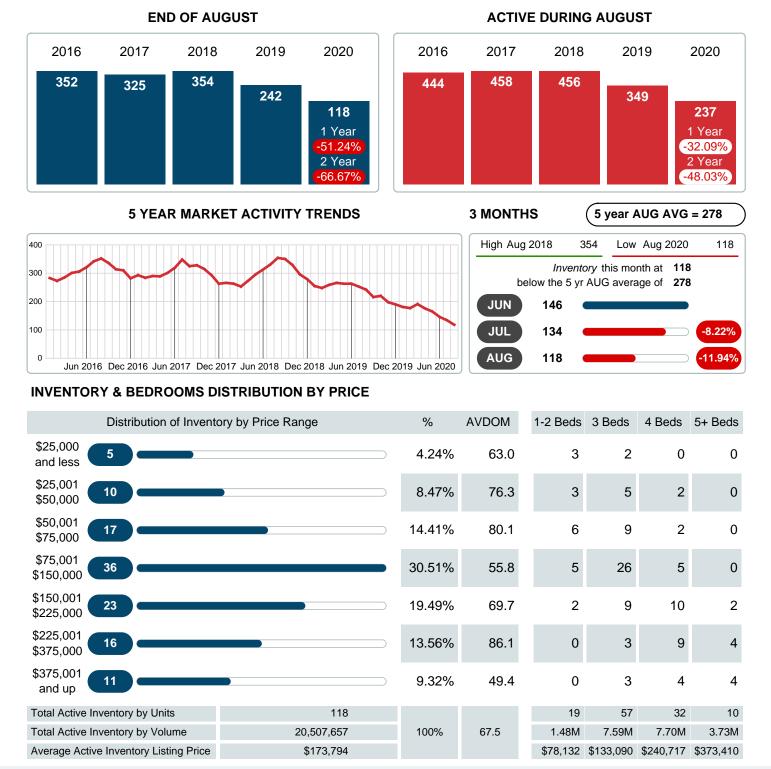
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## ACTIVE INVENTORY

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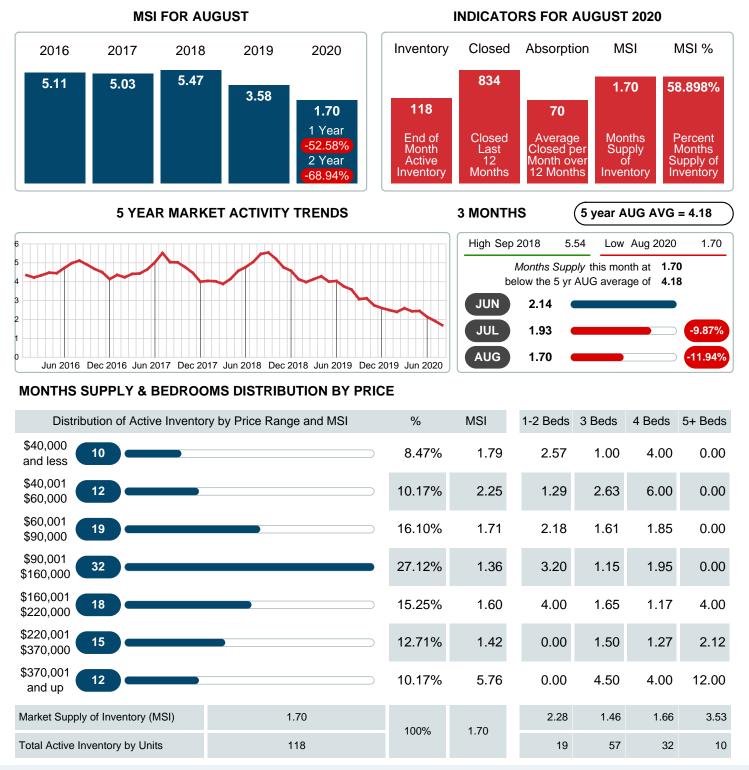
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## MONTHS SUPPLY of INVENTORY (MSI)

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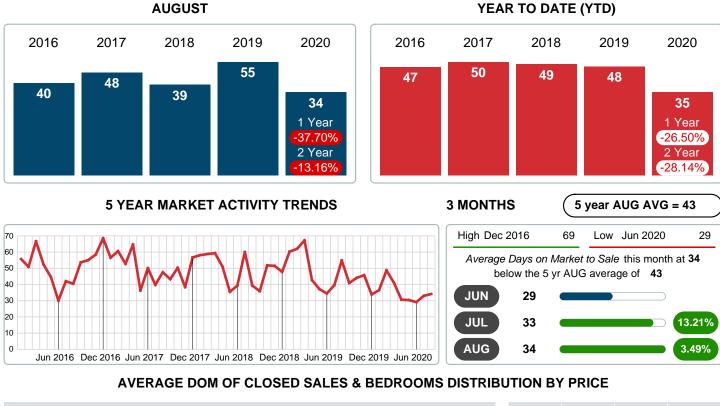
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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average I	Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$50,000 <b>7</b>		8.43%	88	52	137	0	0	
\$50,001 <b>6</b>		7.23%	55	164	33	0	0	
\$75,001 \$100,000		14.46%	29	23	33	12	0	
\$100,001 \$150,000 <b>24</b>		28.92%	12	0	10	20	0	
\$150,001 \$200,000		15.66%	29	6	24	33	57	
\$200,001 \$275,000		14.46%	30	0	38	28	0	
\$275,001 9 and up		10.84%	58	0	27	57	153	
Average Closed DOM	34			57	29	32	105	
Total Closed Units	83	100%	34	7	47	27	2	
Total Closed Volume	13,210,025				490.50K	6.54M	5.71M	471.90K

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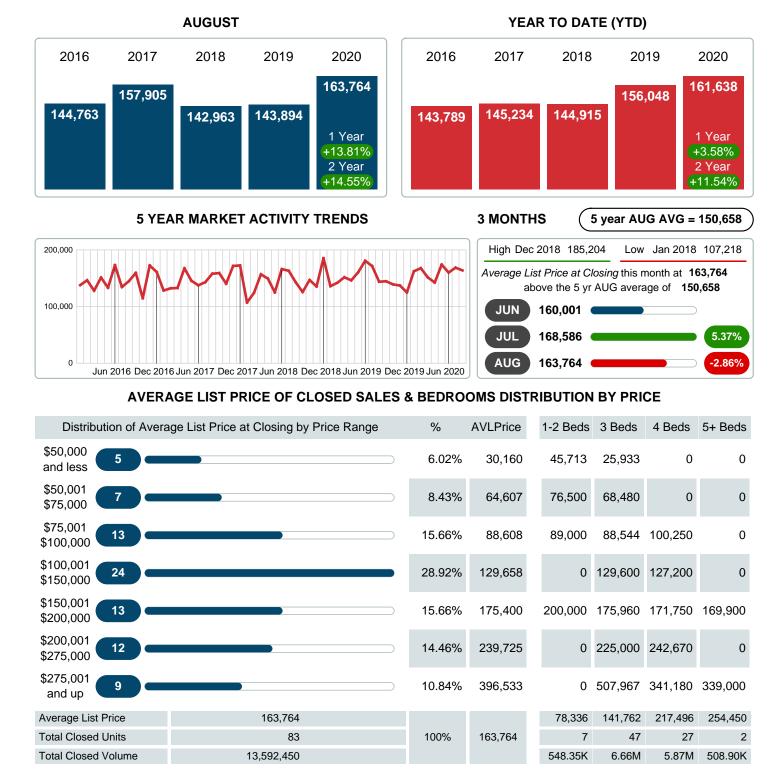
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### AVERAGE LIST PRICE AT CLOSING

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### AVERAGE SOLD PRICE AT CLOSING

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9

\$200,000 \$200.001

\$275,000 \$275,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

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234,819

377,983

159,157

14.46%

10.84%

100%

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6.54M

47

0 222,150 237,353

483,833

139,144

0

7

70,071

490.50K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

159,157

13,210,025

83

235,950

471.90K

330,070 300,000

211,403

27

5.71M

0

2

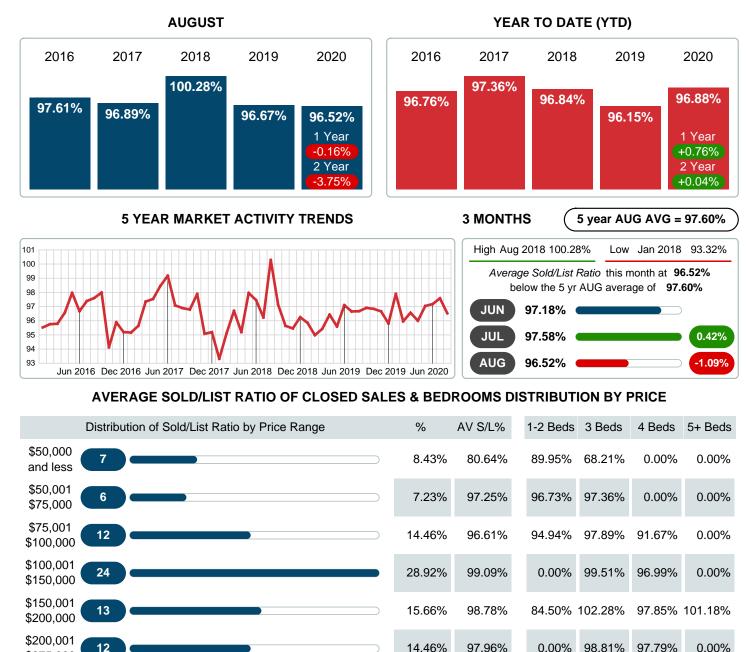
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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9

Average Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

\$275,000 \$275,001

and up

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96.50%

13,210,025

83

10.84%

100%

96.26%

96.50%

0.00%

90.86%

7 490.50K

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47

96.80%

97.06%

6.54M

97.49%

97.17%

27

5.71M

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88.50%

94.84%

471.90K

2

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### MARKET SUMMARY

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