

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2019	2020	+/-%			
Closed Listings	1,097	1,515	38.10%			
Pending Listings	861	1,132	31.48%			
New Listings	1,167	1,122	-3.86%			
Median List Price	180,000	209,900	16.61%			
Median Sale Price	179,329	209,000	16.55%			
Median Percent of Selling Price to List Price	99.33%	100.00%	0.67%			
Median Days on Market to Sale	21.00	9.00	-57.14%			
End of Month Inventory	3,242	1,849	-42.97%			
Months Supply of Inventory	2.62	1.37	-47.60%			

Absorption: Last 12 months, an Average of **1,349** Sales/Month Active Inventory as of December 31, 2020 = **1,849**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2020 decreased **42.97%** to 1,849 existing homes available for sale. Over the last 12 months this area has had an average of 1,349 closed sales per month. This represents an unsold inventory index of **1.37** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **16.55%** in December 2020 to \$209,000 versus the previous year at \$179,329.

Median Days on Market Shortens

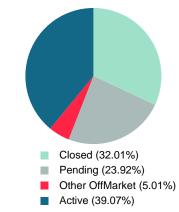
The median number of **9.00** days that homes spent on the market before selling decreased by 12.00 days or **57.14%** in December 2020 compared to last year's same month at **21.00** DOM.

Sales Success for December 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,122 New Listings in December 2020, down **3.86%** from last year at 1,167. Furthermore, there were 1,515 Closed Listings this month versus last year at 1,097, a **38.10%** increase.

Closed versus Listed trends yielded a **135.0%** ratio, up from previous year's, December 2019, at **94.0%**, a **43.64%** upswing. This will certainly create pressure on a decreasing Monthi²/₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

December 2020

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CLOSED LISTINGS



2020

16,191

1 Year

+8.85%

2 Year

+14.27%

737

-21.71%

18.36%

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	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	89	D	5.87%	11.0	38	40	9	2
\$75,001 \$125,000	175		11.55%	7.0	41	113	19	2
\$125,001 \$175,000	298		19.67%	5.0	24	245	27	2
\$175,001 \$225,000	296		19.54%	7.0	18	204	72	2
\$225,001 \$300,000	277	\supset	18.28%	9.0	9	118	135	15
\$300,001 \$400,000	203		13.40%	21.0	5	48	124	26
\$400,001 and up	177)	11.68%	31.0	3	38	100	36
Total Close	d Units 1,515				138	806	486	85
Total Close	d Volume 372,554,766		100%	9.0	19.33M	158.71M	156.96M	37.55M
Median Clo	sed Price \$209,000				\$110,000	\$176,000	\$285,000	\$385,000

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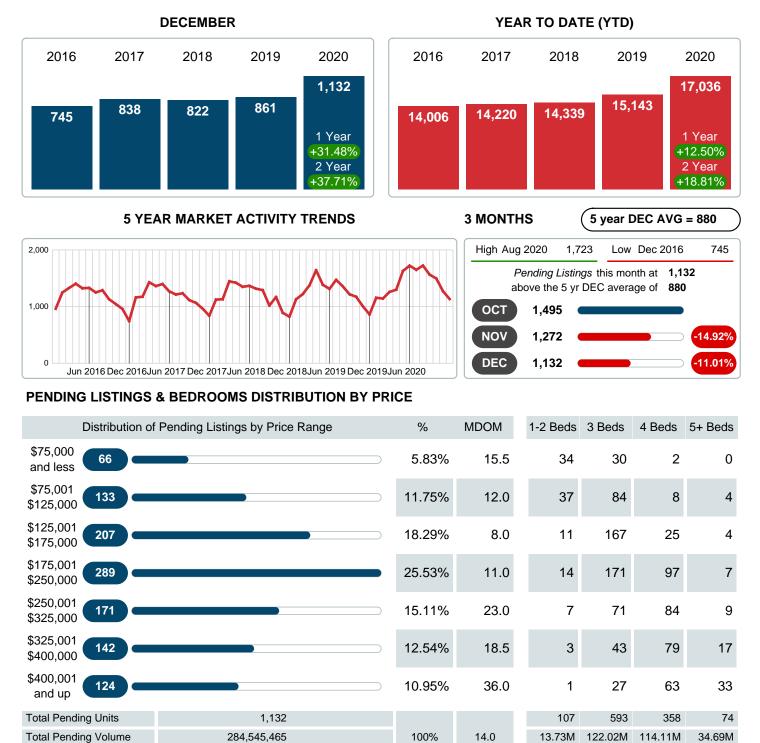


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PENDING LISTINGS

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Median Listing Price

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\$99,900 \$180,000 \$290,000 \$374,950

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\$215,000

DECEMBER

December 2020



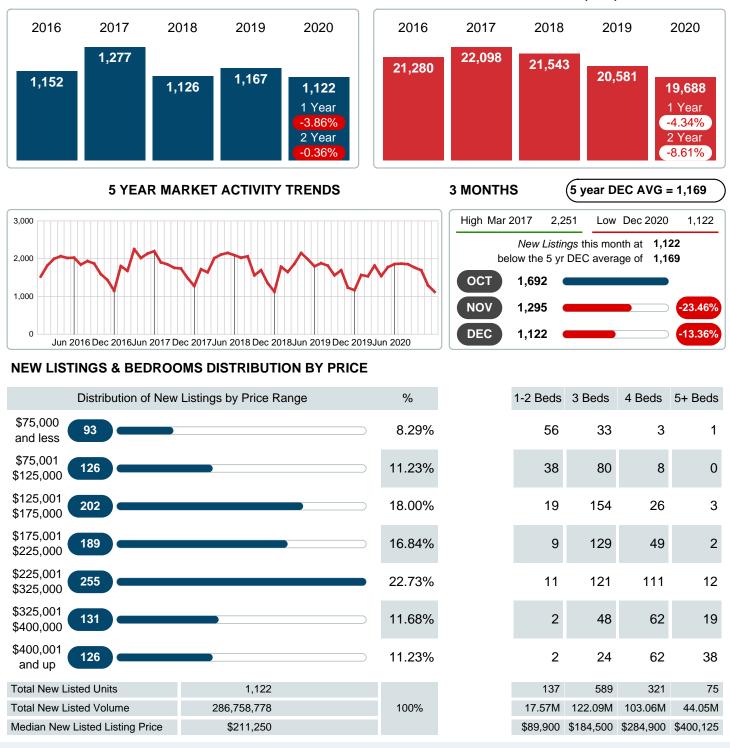
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YEAR TO DATE (YTD)

NEW LISTINGS

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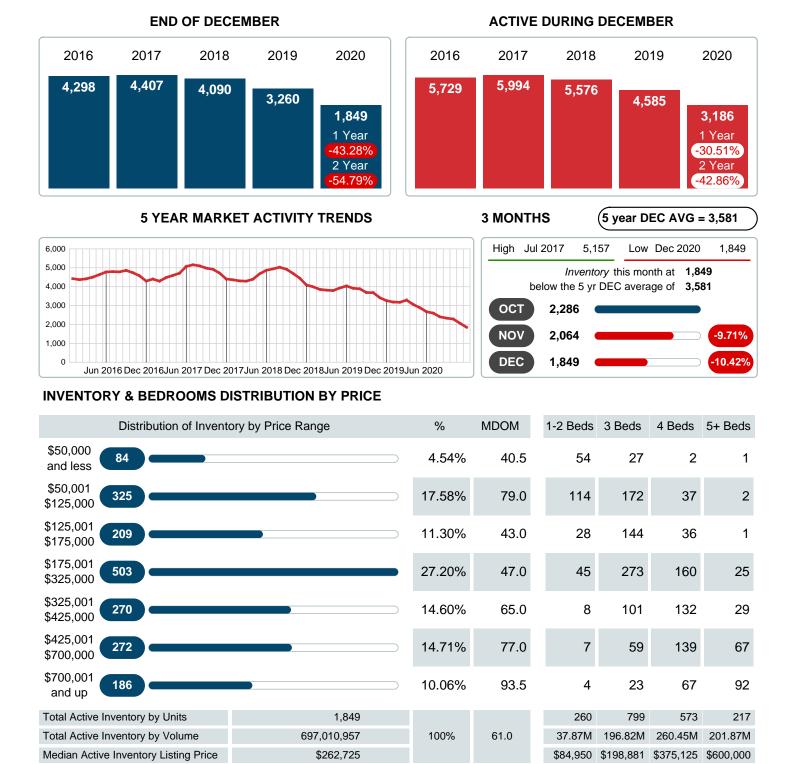
REDATUM

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ACTIVE INVENTORY

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MSI FOR DECEMBER

December 2020

REDATUM

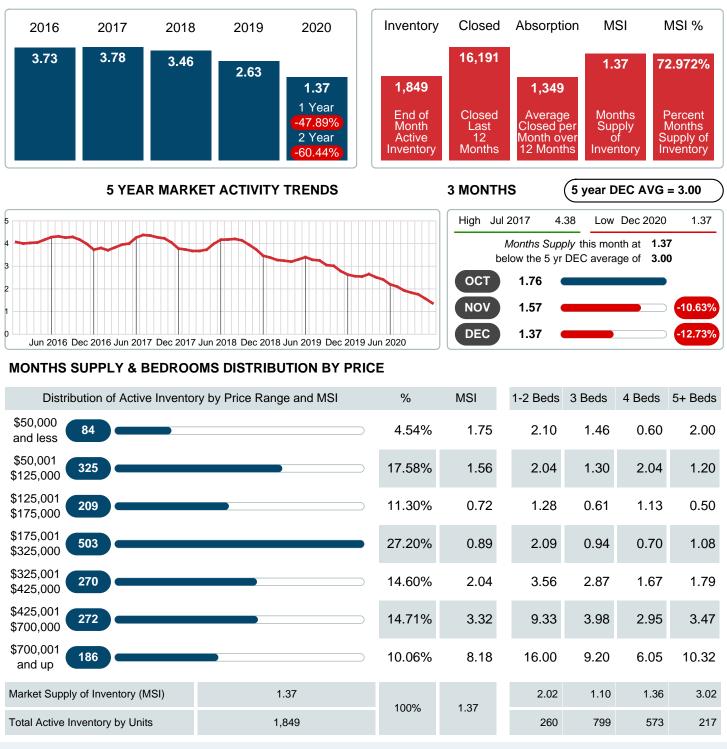
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INDICATORS FOR DECEMBER 2020

MONTHS SUPPLY of INVENTORY (MSI)

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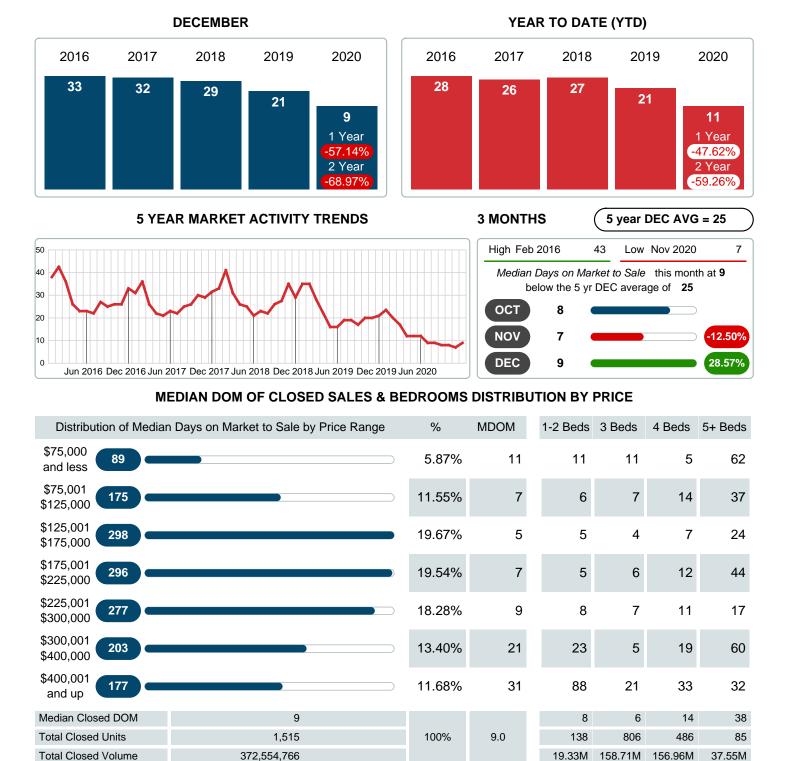


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MEDIAN DAYS ON MARKET TO SALE

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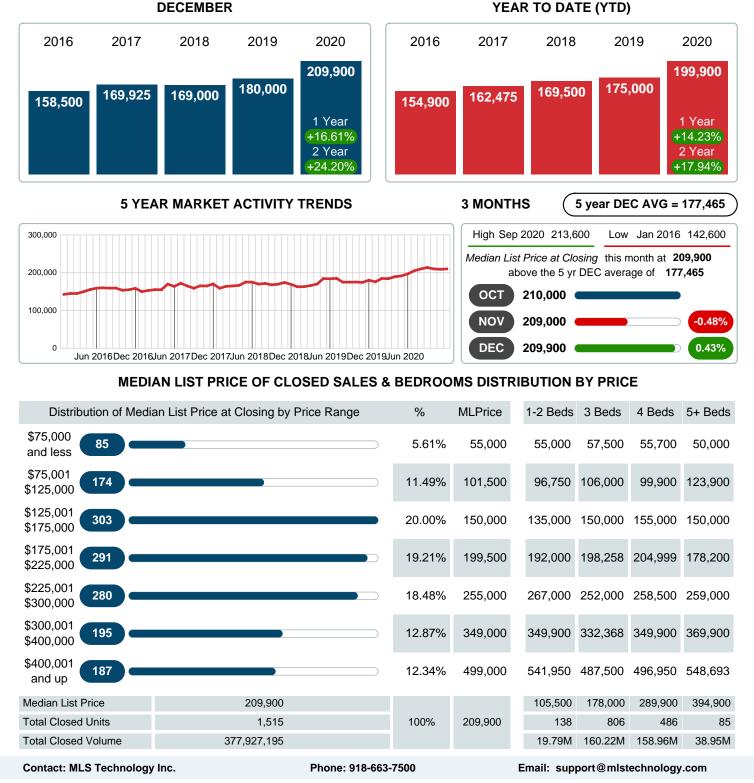


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MEDIAN LIST PRICE AT CLOSING

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DECEMBER

December 2020

REDATUM

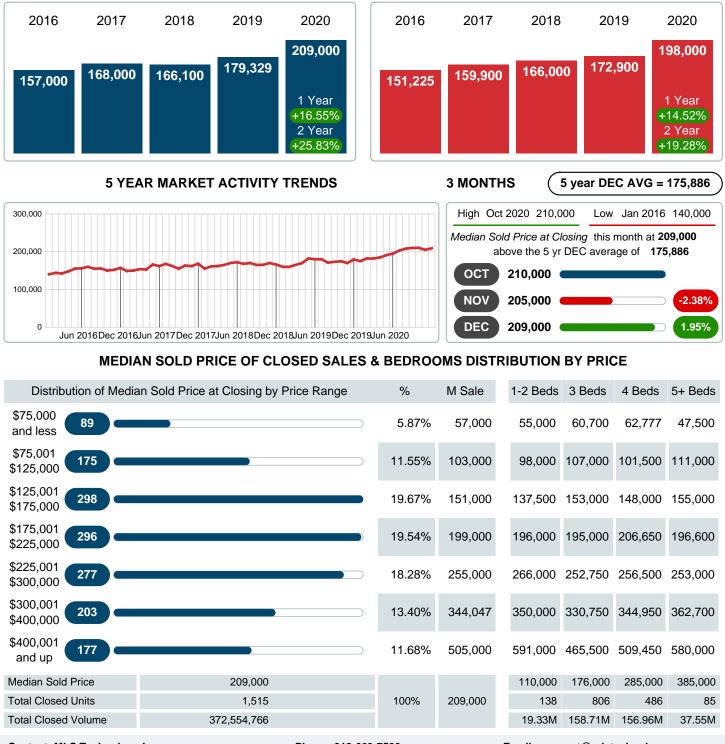
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YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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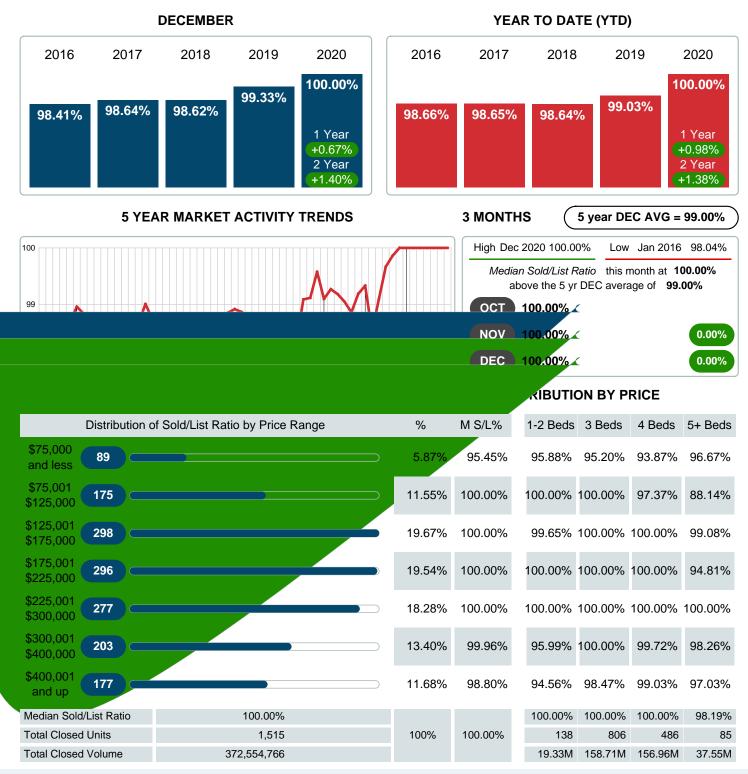


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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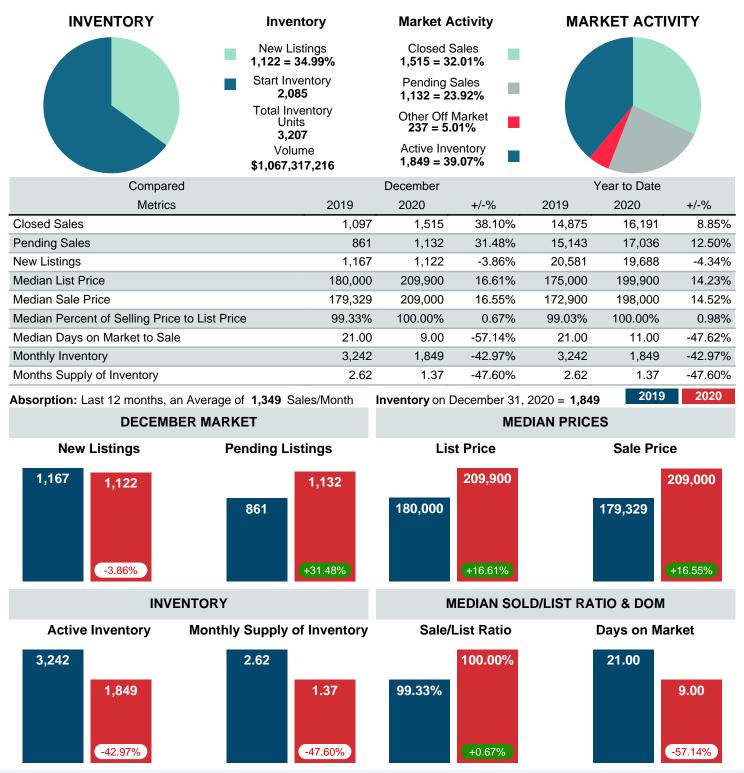
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MARKET SUMMARY

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