RE

# December 2020

Area Delimited by County Of Rogers - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2019	2020	+/-%
Closed Listings	114	176	54.39%
Pending Listings	85	124	45.88%
New Listings	102	104	1.96%
Median List Price	182,400	212,825	16.68%
Median Sale Price	180,500	211,250	17.04%
Median Percent of Selling Price to List Price	100.00%	100.00%	0.00%
Median Days on Market to Sale	22.50	7.00	-68.89%
End of Month Inventory	328	193	-41.16%
Months Supply of Inventory	2.62	1.43	-45.45%

Absorption: Last 12 months, an Average of **135** Sales/Month Active Inventory as of December 31, 2020 = **193** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2020 decreased **41.16%** to 193 existing homes available for sale. Over the last 12 months this area has had an average of 135 closed sales per month. This represents an unsold inventory index of **1.43** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **17.04%** in December 2020 to \$211,250 versus the previous year at \$180,500.

#### **Median Days on Market Shortens**

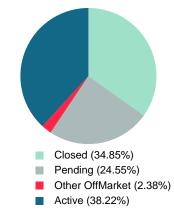
The median number of **7.00** days that homes spent on the market before selling decreased by 15.50 days or **68.89%** in December 2020 compared to last year's same month at **22.50** DOM.

#### Sales Success for December 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 104 New Listings in December 2020, up **1.96%** from last year at 102. Furthermore, there were 176 Closed Listings this month versus last year at 114, a **54.39%** increase.

Closed versus Listed trends yielded a **169.2%** ratio, up from previous year's, December 2019, at **111.8%**, a **51.42%** upswing. This will certainly create pressure on a decreasing Monthi $i_{\ell}$ /<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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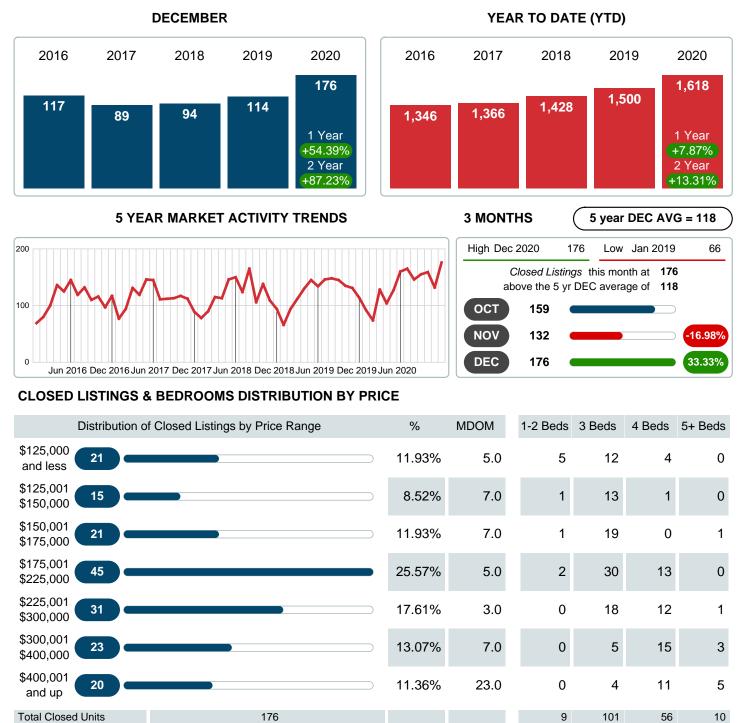
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# REDATUM

### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

100%

7.0

Email: support@mlstechnology.com

\$125,000 \$186,500 \$282,450 \$407,500

20.52M

17.32M

1.24M

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43,471,335

\$211,250

4.40M

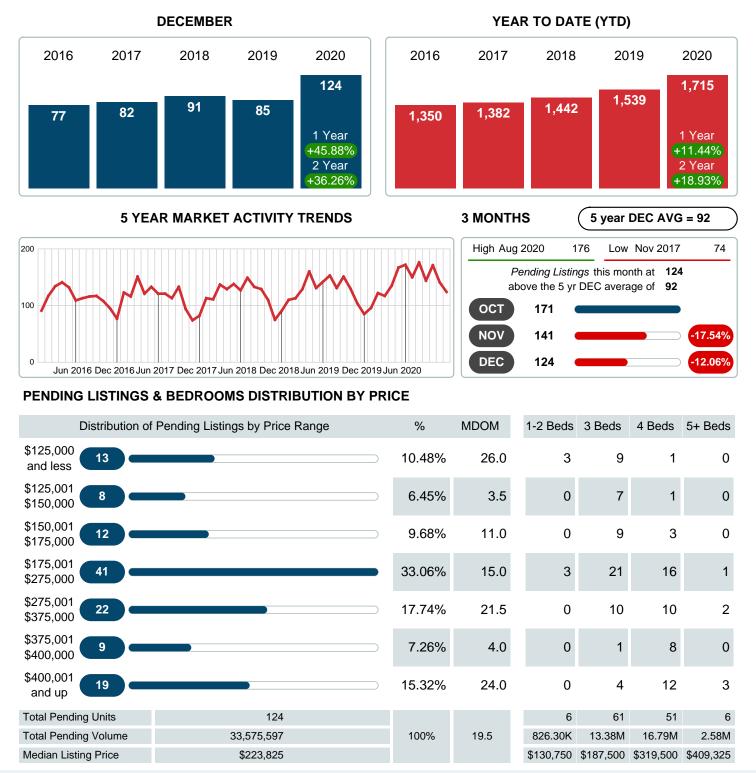
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### PENDING LISTINGS

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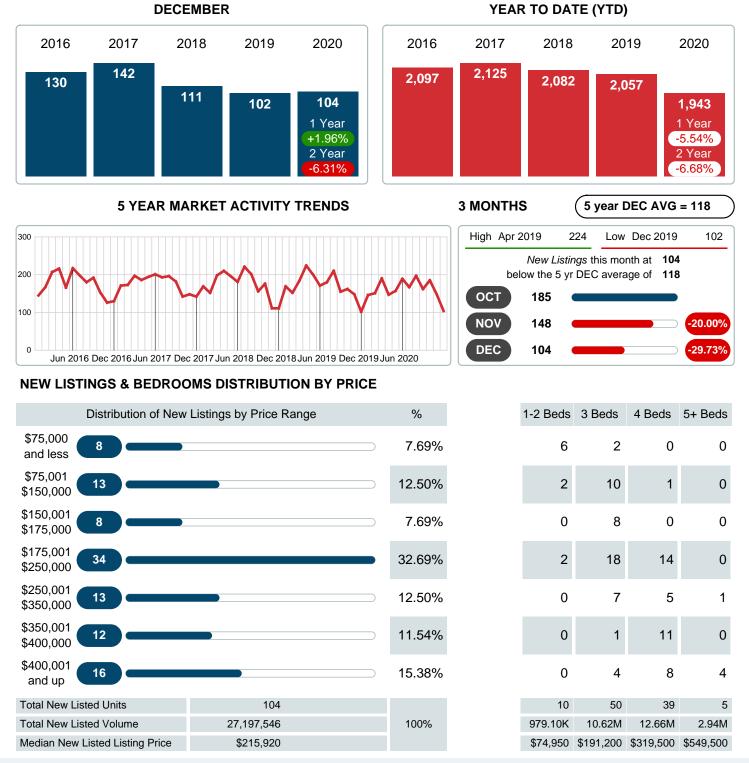
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### **NEW LISTINGS**

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RELEDATUM

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### **ACTIVE INVENTORY**

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Total Active Inventory by Units 193 9 93 63 Total Active Inventory by Volume 81,619,354 100% 69.0 780.20K 24.84M 28.89M 27.12M \$309,900 Median Active Inventory Listing Price \$69,000 \$216,000 \$379,900 \$744,450

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### MONTHS SUPPLY of INVENTORY (MSI)

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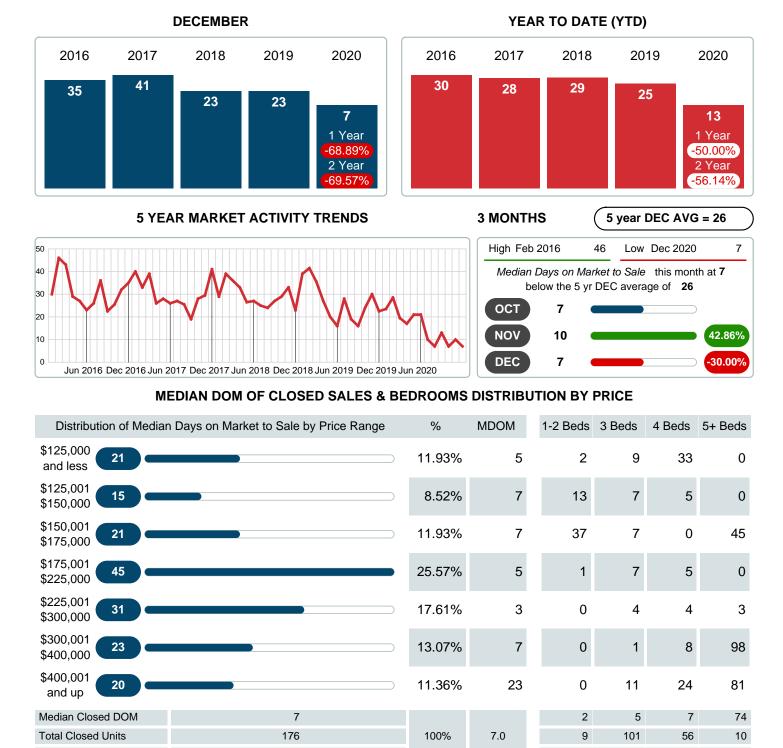
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### MEDIAN DAYS ON MARKET TO SALE

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**Total Closed Volume** 

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20.52M

1.24M

17.32M

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43,471,335

4.40M

DECEMBER

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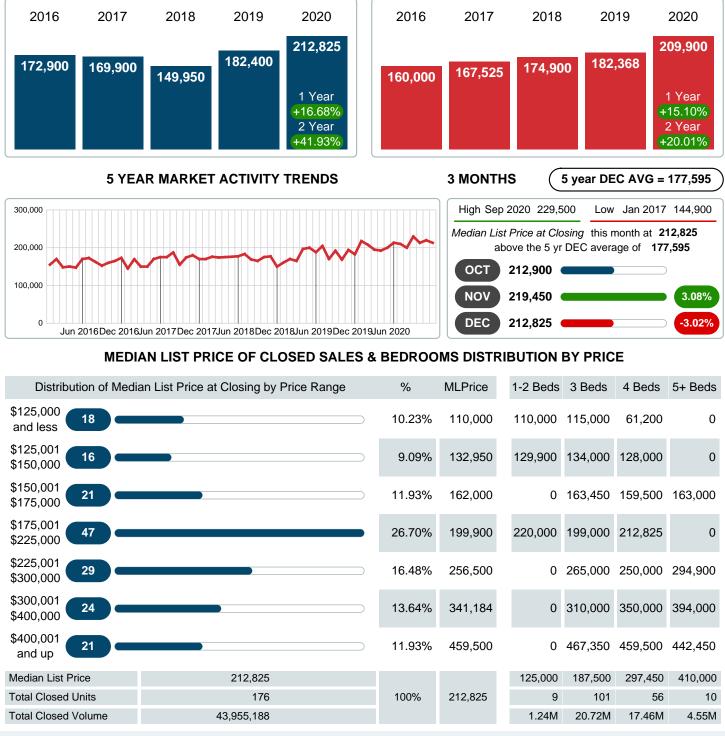




YEAR TO DATE (YTD)

### MEDIAN LIST PRICE AT CLOSING

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DECEMBER

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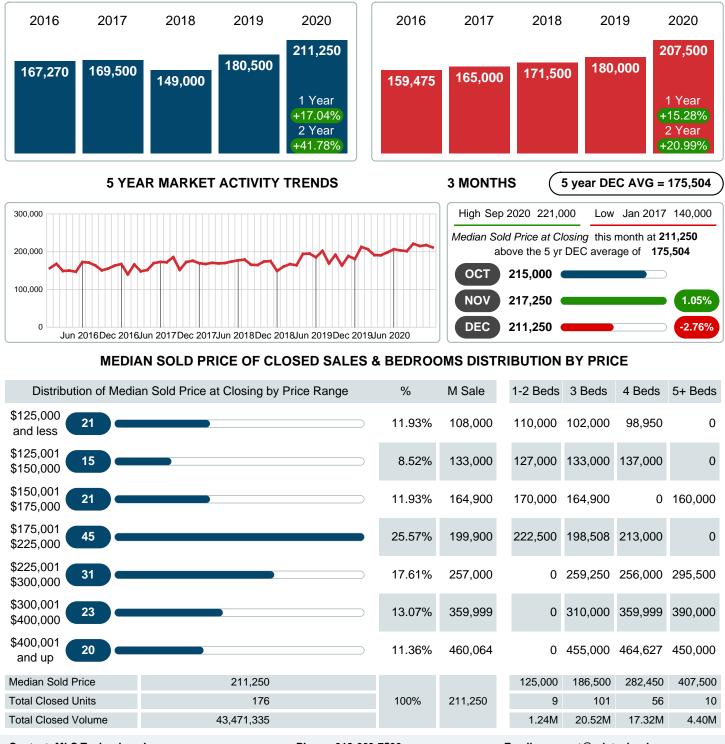




YEAR TO DATE (YTD)

### MEDIAN SOLD PRICE AT CLOSING

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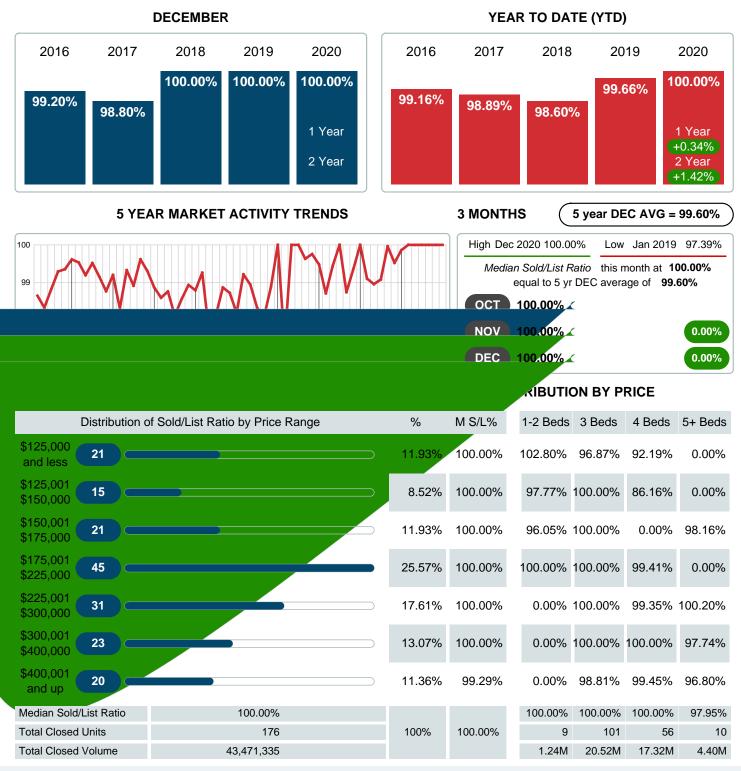
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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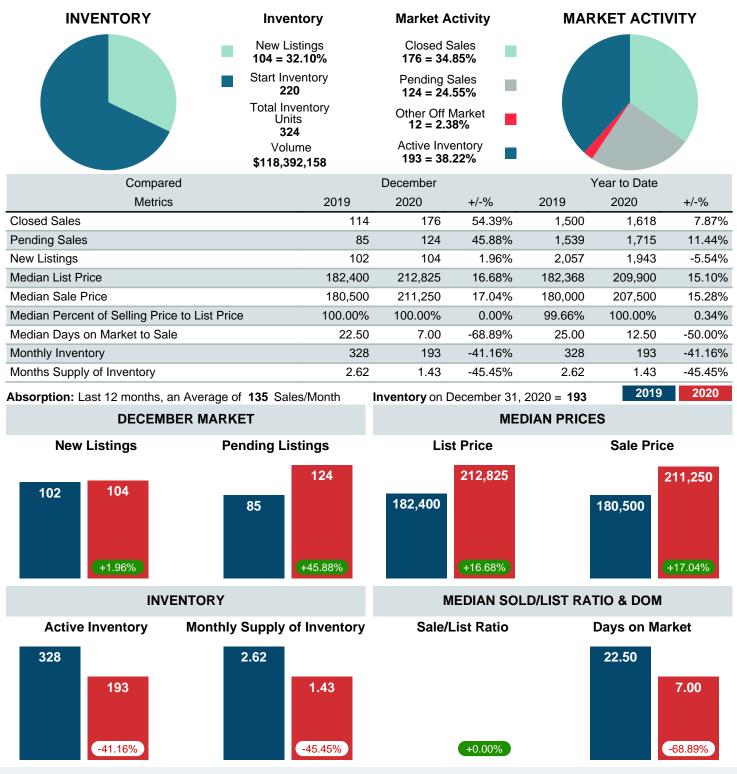
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### MARKET SUMMARY

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