

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2019	2020	+/-%
Closed Listings	47	67	42.55%
Pending Listings	33	62	87.88%
New Listings	47	58	23.40%
Average List Price	174,851	227,276	29.98%
Average Sale Price	164,268	222,131	35.22%
Average Percent of Selling Price to List Price	94.97%	96.89%	2.02%
Average Days on Market to Sale	52.02	39.42	-24.23%
End of Month Inventory	259	140	-45.95%
Months Supply of Inventory	4.30	2.18	-49.25%

Absorption: Last 12 months, an Average of 64 Sales/Month Active Inventory as of December 31, 2020 = 140

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2020 decreased 45.95% to 140 existing homes available for sale. Over the last 12 months this area has had an average of 64 closed sales per month. This represents an unsold inventory index of 2.18 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 35.22% in December 2020 to \$222,131 versus the previous year at \$164,268.

Average Days on Market Shortens

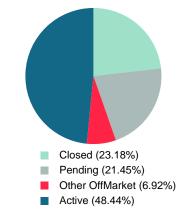
The average number of **39.42** days that homes spent on the market before selling decreased by 12.60 days or 24.23% in December 2020 compared to last year's same month at 52.02 DOM

Sales Success for December 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 58 New Listings in December 2020, up 23.40% from last year at 47. Furthermore, there were 67 Closed Listings this month versus last year at 47, a 42.55% increase.

Closed versus Listed trends yielded a 115.5% ratio, up from previous year's, December 2019, at 100.0%, a 15.52% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



\$400,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

7

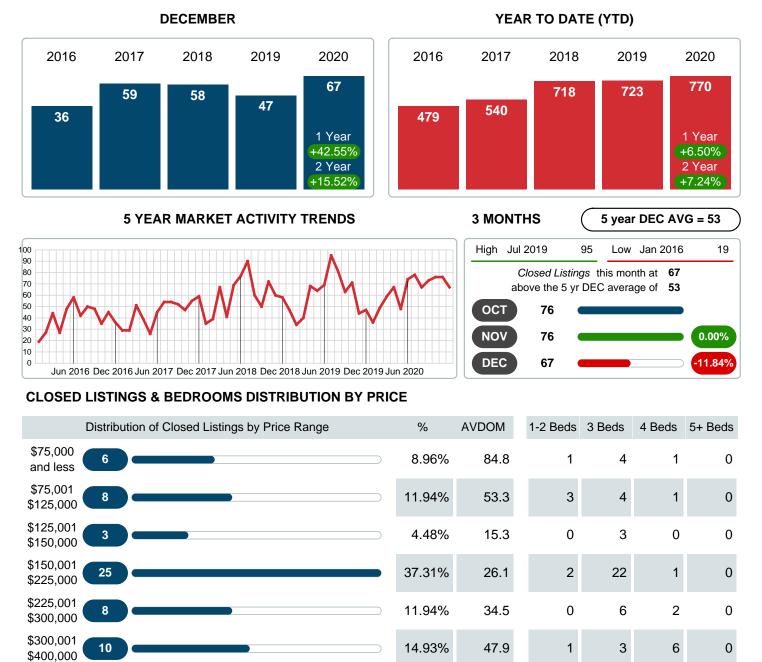
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CLOSED LISTINGS

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10.45%

100%

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36.0

39.4

67

14,882,779

\$222,131

3

14

4.20M

2

2

1.09M

0

7

1.10M

2

44

\$157,450 \$193,084 \$299,995 \$542,500

8.50M

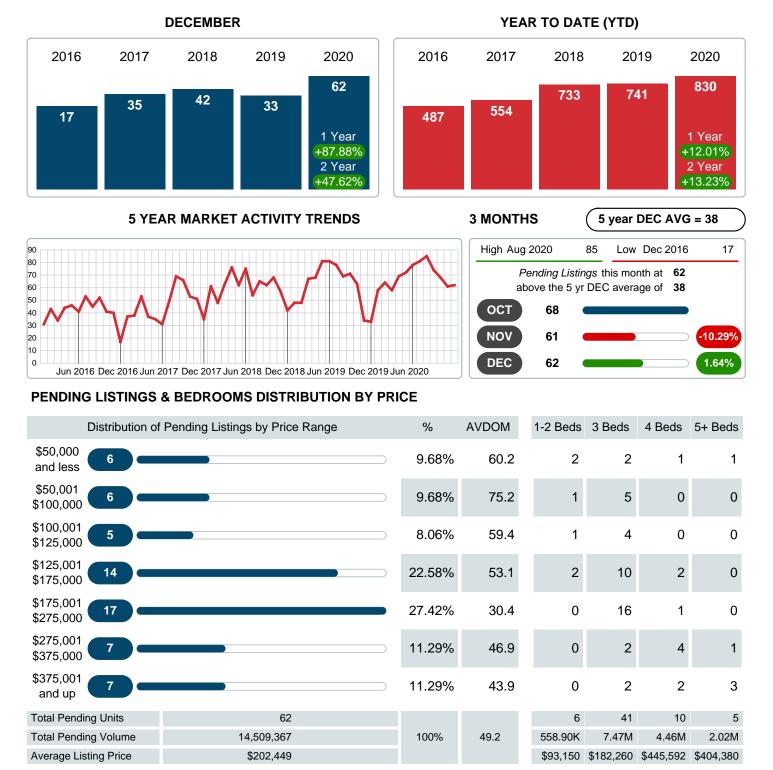


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PENDING LISTINGS

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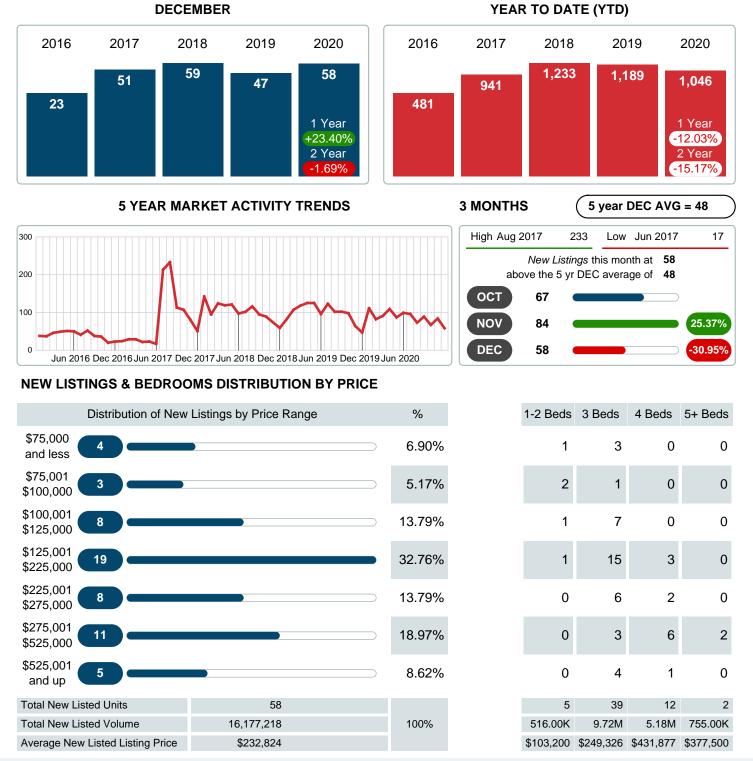


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NEW LISTINGS

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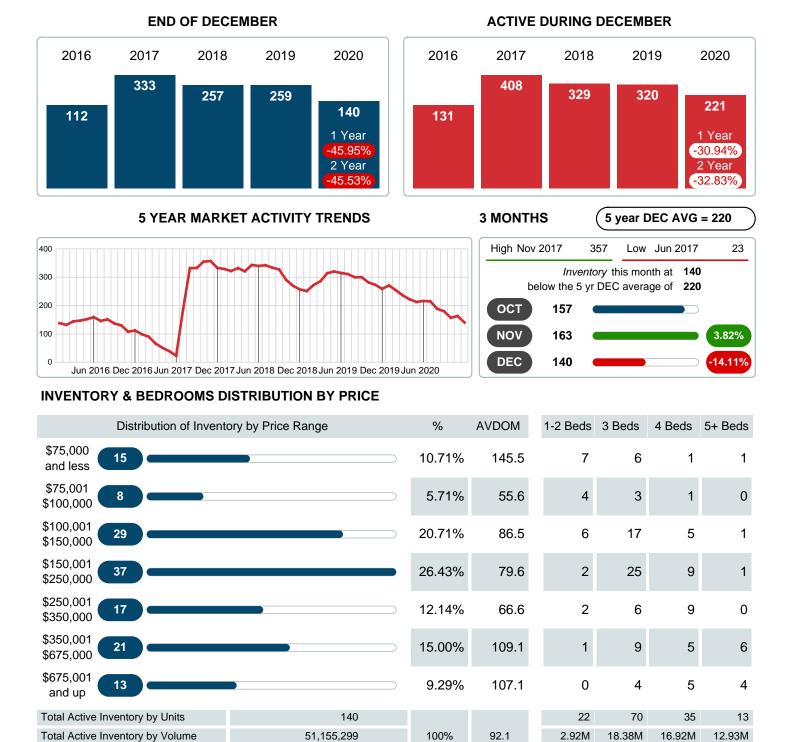


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ACTIVE INVENTORY

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Average Active Inventory Listing Price

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\$132,891 \$262,540 \$483,454 \$994,846

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\$365,395

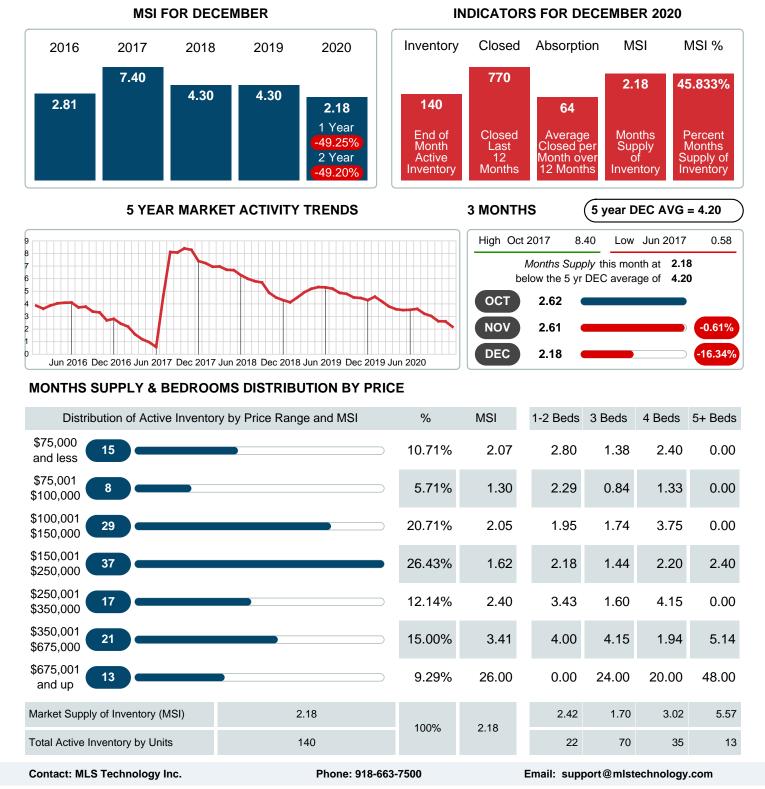


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MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

December 2020



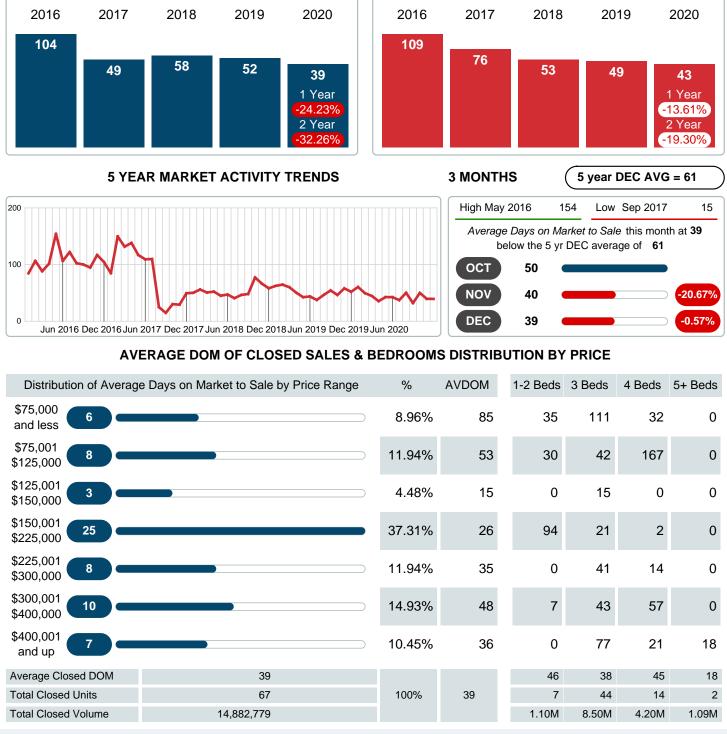
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YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

December 2020



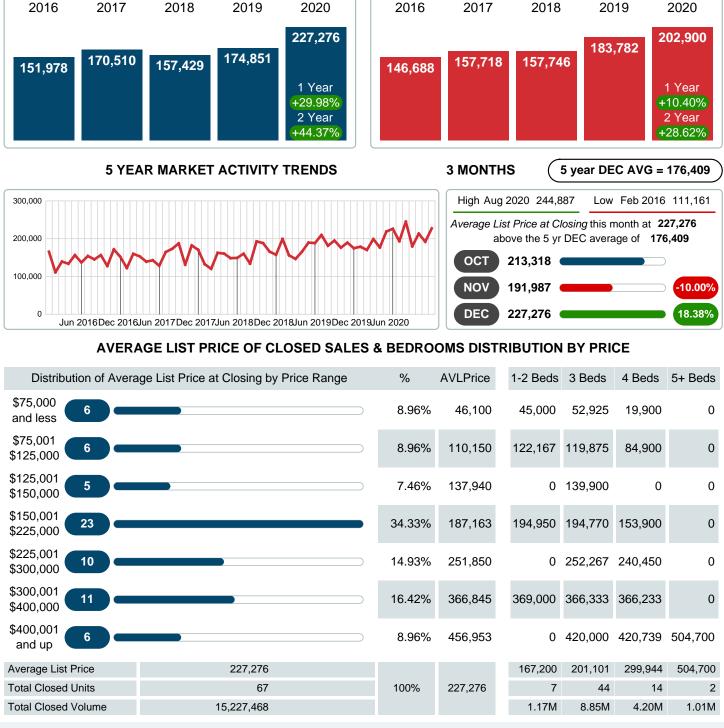
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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DECEMBER

December 2020



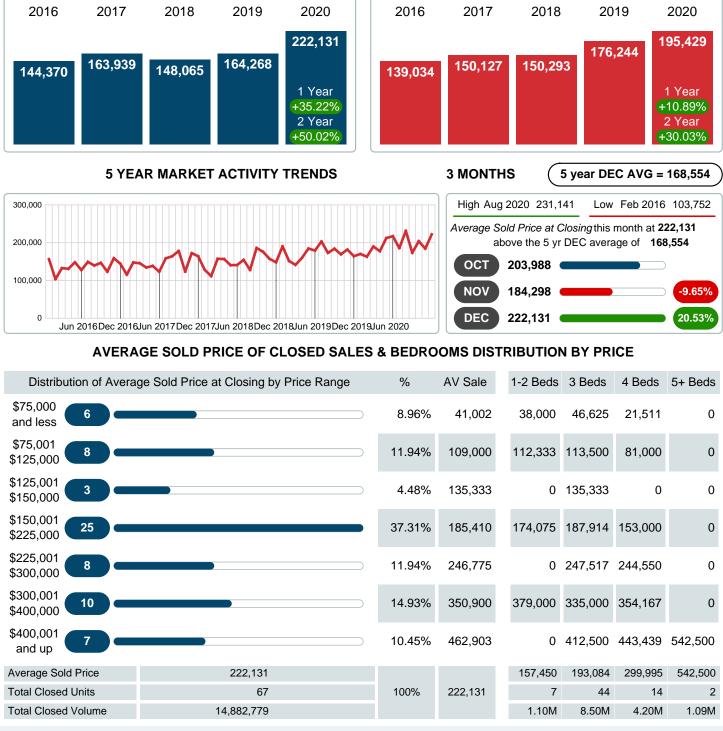
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YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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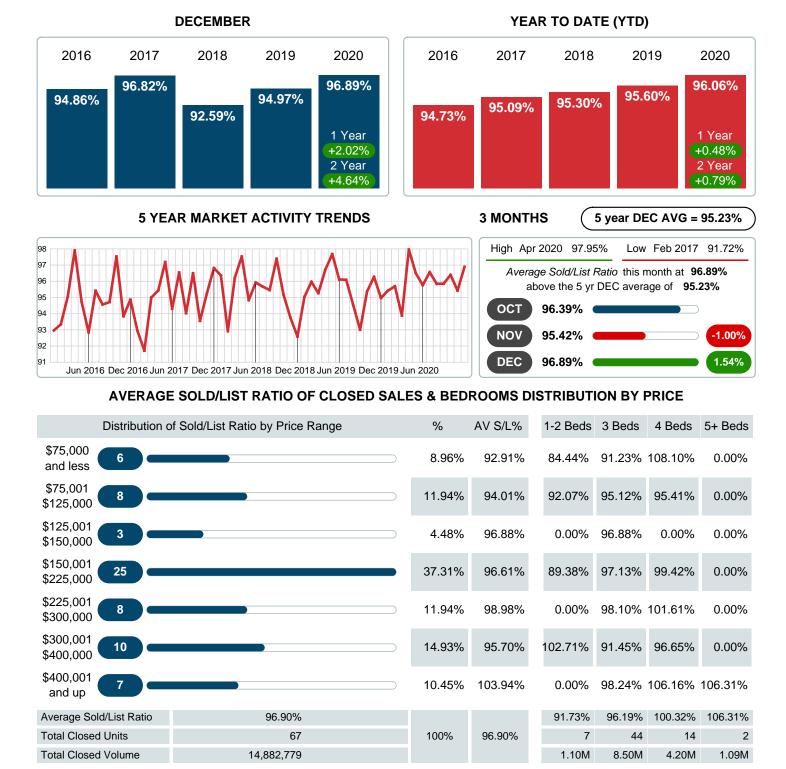


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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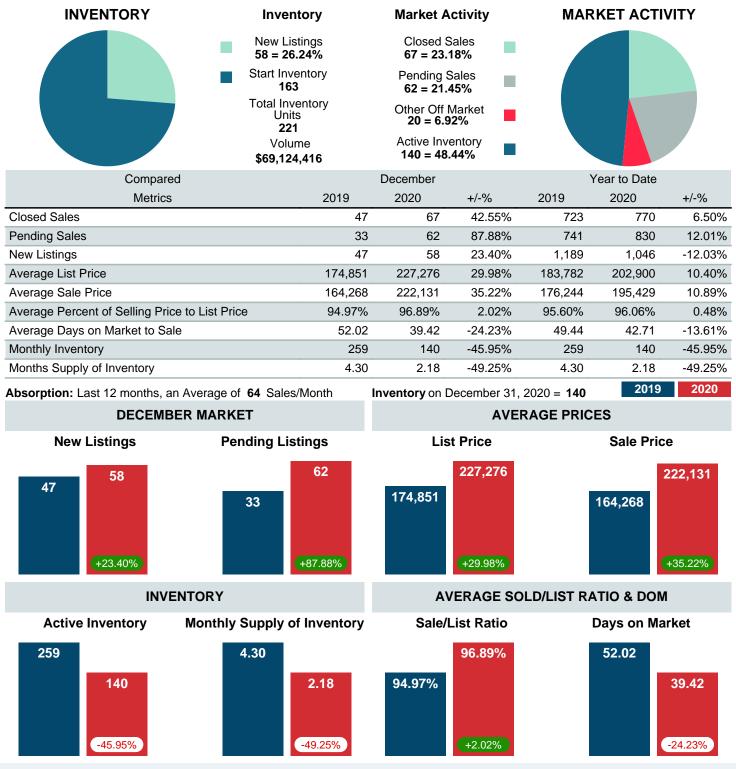


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MARKET SUMMARY

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