## December 2020

Area Delimited by County Of Wagoner - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared		December		
Metrics	2019	2020	+/-%	
Closed Listings	85	120	41.18%	
Pending Listings	84	118	40.48%	
New Listings	167	125	-25.15%	
Average List Price	213,043	241,346	13.28%	
Average Sale Price	209,836	242,682	15.65%	
Average Percent of Selling Price to List Price	98.36%	102.73%	4.44%	
Average Days on Market to Sale	40.93	18.76	-54.17%	
End of Month Inventory	366	171	-53.28%	
Months Supply of Inventory	3.14	1.30	-58.74%	

Absorption: Last 12 months, an Average of **132** Sales/Month Active Inventory as of December 31, 2020 = **171** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2020 decreased **53.28%** to 171 existing homes available for sale. Over the last 12 months this area has had an average of 132 closed sales per month. This represents an unsold inventory index of **1.30** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **15.65%** in December 2020 to \$242,682 versus the previous year at \$209,836.

#### Average Days on Market Shortens

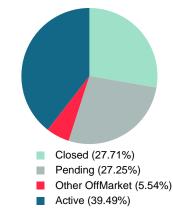
The average number of **18.76** days that homes spent on the market before selling decreased by 22.17 days or **54.17%** in December 2020 compared to last year's same month at **40.93** DOM.

#### Sales Success for December 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 125 New Listings in December 2020, down **25.15%** from last year at 167. Furthermore, there were 120 Closed Listings this month versus last year at 85, a **41.18%** increase.

Closed versus Listed trends yielded a **96.0%** ratio, up from previous year's, December 2019, at **50.9%**, a **88.61%** upswing. This will certainly create pressure on a decreasing Monthi<sup>i</sup>; <sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

13

\$425,000 \$425,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Phone: 918-663-7500

10.83%

100%

46.0

18.8

Email: support@mlstechnology.com

4

86

\$110,333 \$213,671 \$333,866 \$350,174

18.38M

8

27

9.01M

0

3

331.00K

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120

29,121,789

\$242,682

1

4

1.40M

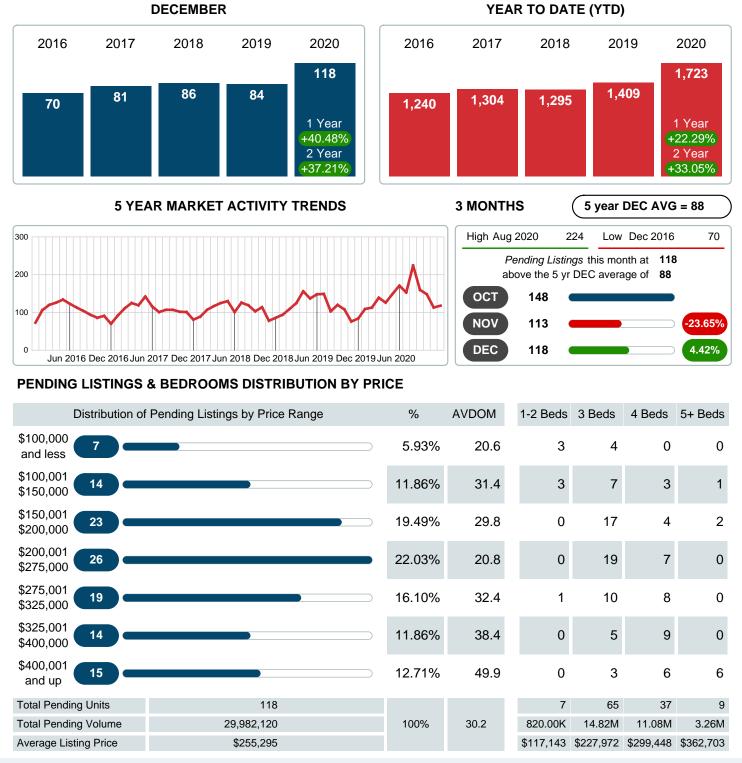
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## PENDING LISTINGS

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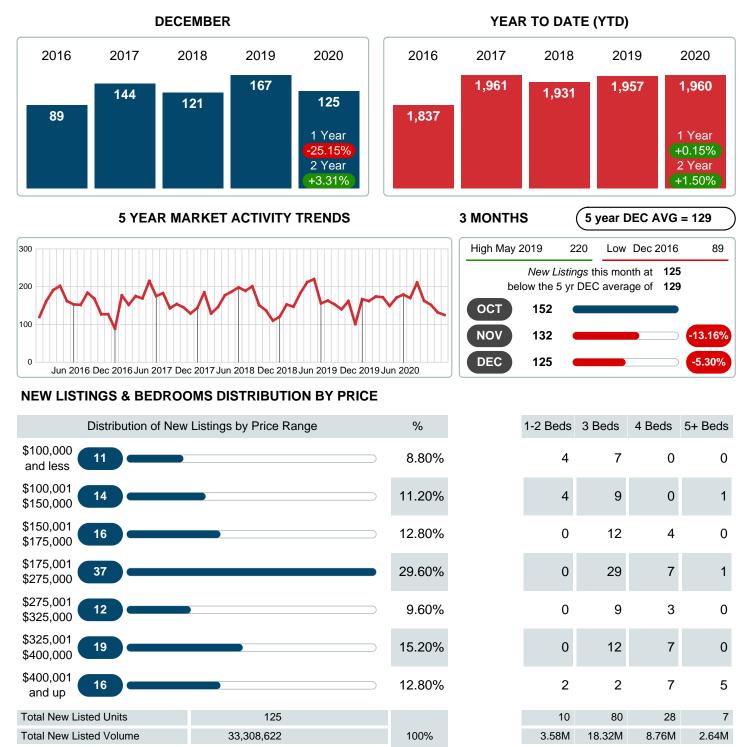
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### **NEW LISTINGS**

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Contact: MLS Technology Inc.

\$242,150

Average New Listed Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$358,140 \$229,051 \$312,851 \$377,619

\$450,001

and up

17

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

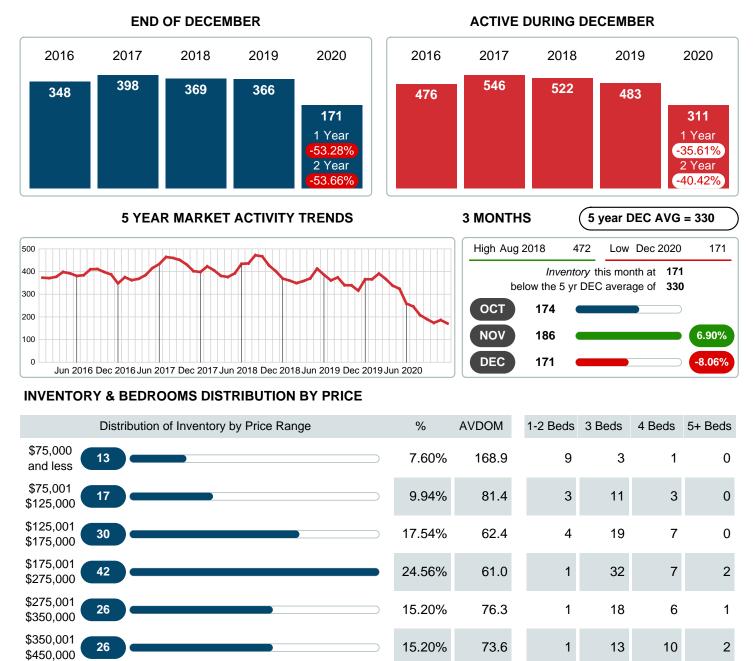
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## **ACTIVE INVENTORY**

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61.2

75.7

9.94%

100%

2

21

5.02M

2

98

\$239,121 \$263,724 \$393,377 \$426,700

25.84M

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171

Phone: 918-663-7500

51,522,028

\$301,298

1

6

2.56M

12

46

18.10M

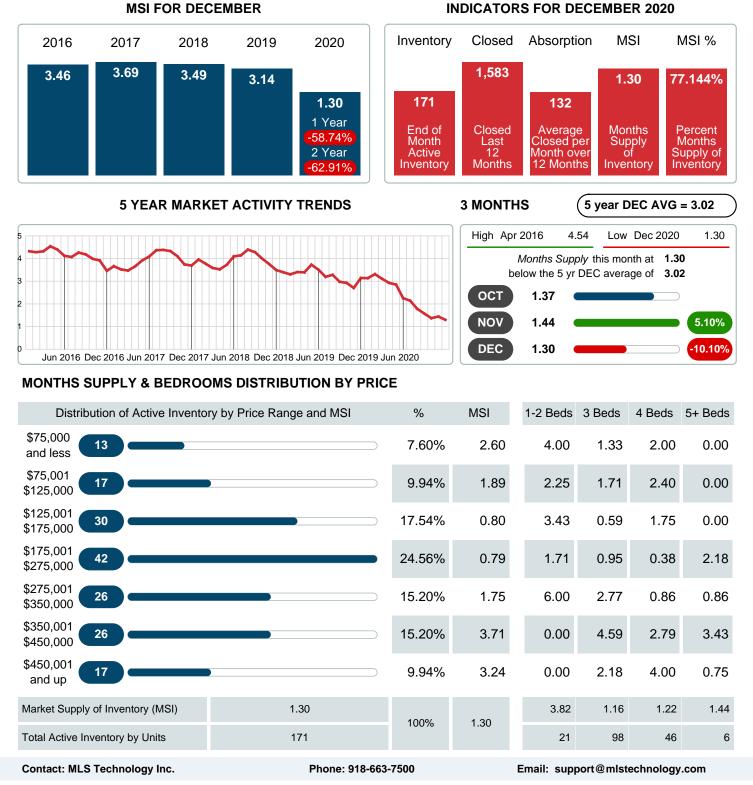
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## MONTHS SUPPLY of INVENTORY (MSI)

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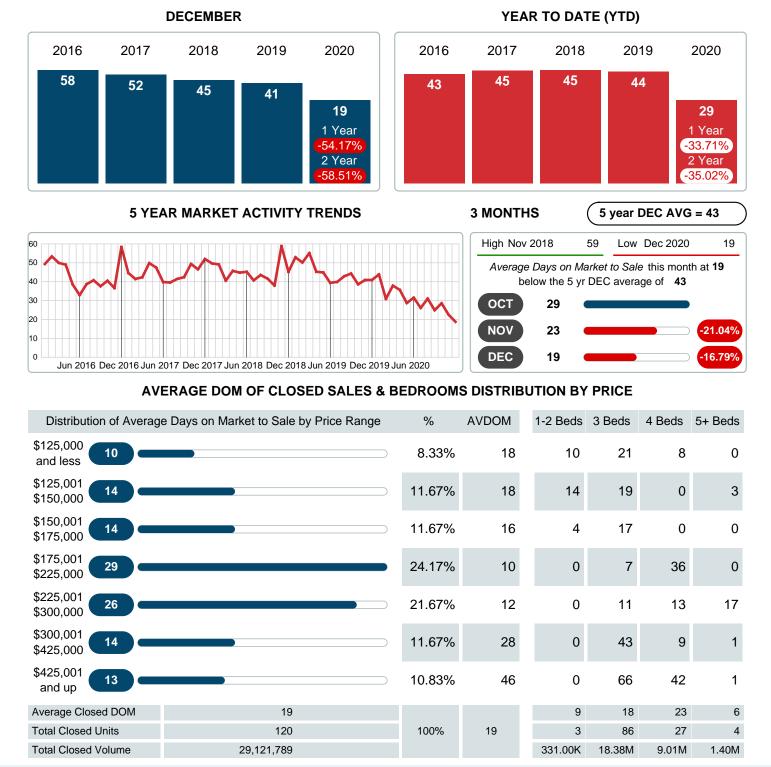
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## AVERAGE DAYS ON MARKET TO SALE

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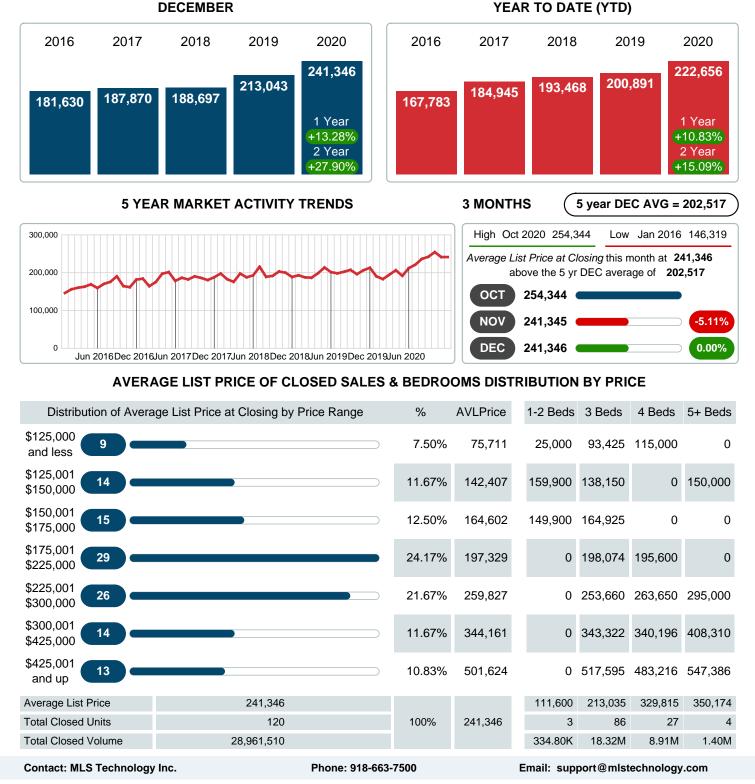
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## AVERAGE LIST PRICE AT CLOSING

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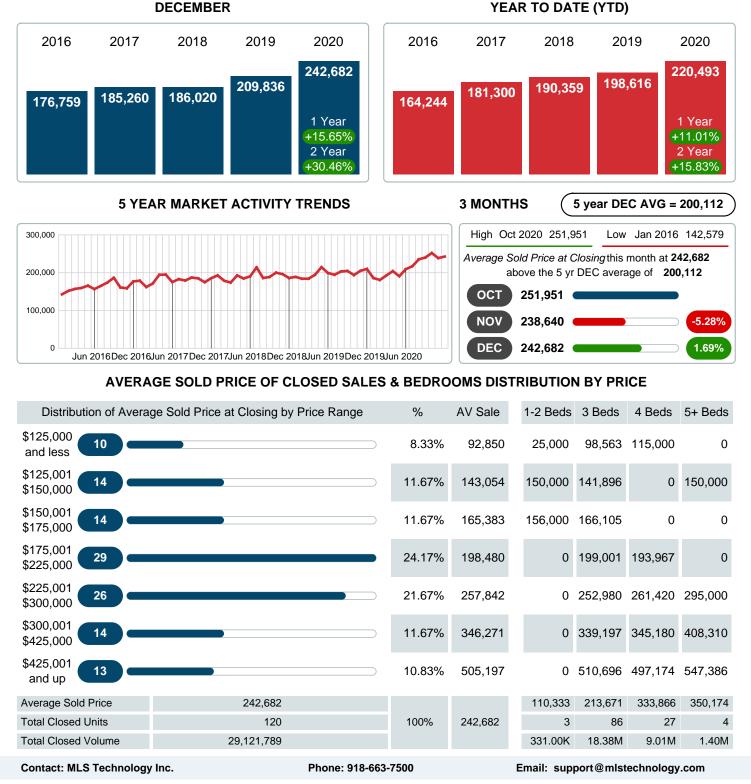
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## AVERAGE SOLD PRICE AT CLOSING

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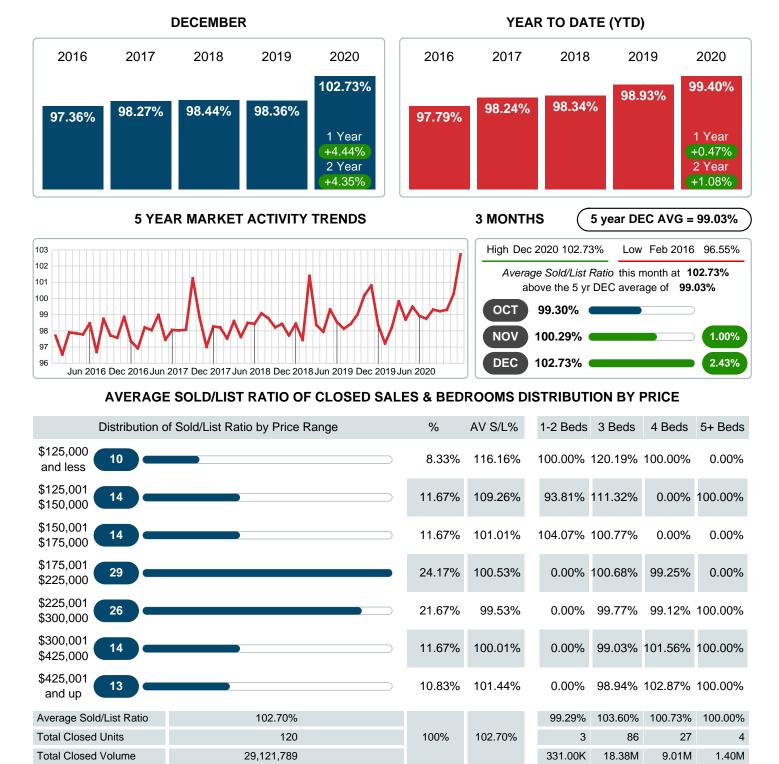
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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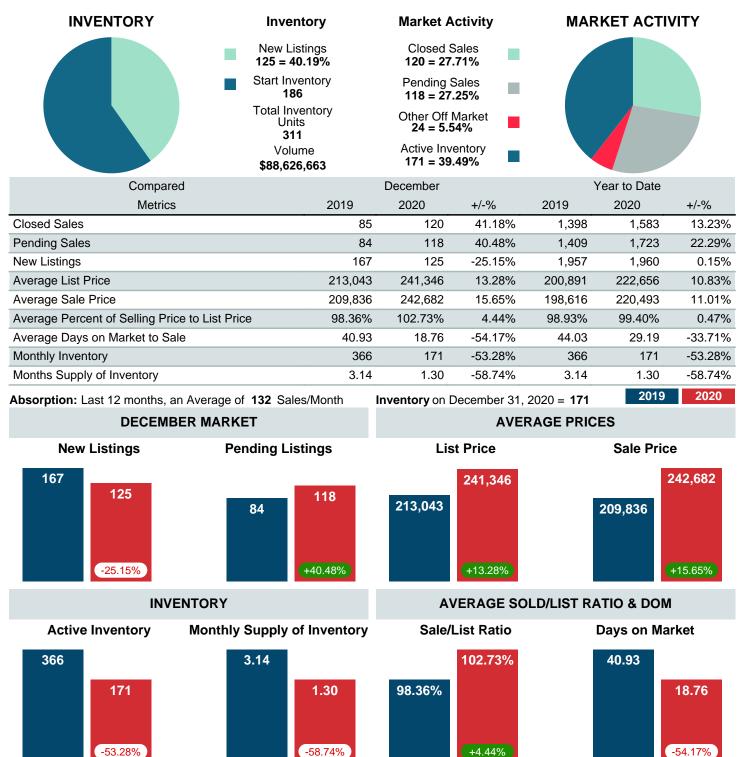
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## MARKET SUMMARY

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