

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 26, 2023

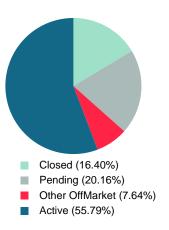
MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2019	2020	+/-%			
Closed Listings	894	929	3.91%			
Pending Listings	1,220	1,142	-6.39%			
New Listings	1,647	1,534	-6.86%			
Average List Price	190,775	222,823	16.80%			
Average Sale Price	185,974	217,135	16.76%			
Average Percent of Selling Price to List Price	97.41%	97.65%	0.25%			
Average Days on Market to Sale	52.28	39.93	-23.62%			
End of Month Inventory	3,840	3,160	-17.71%			
Months Supply of Inventory	3.26	2.53	-22.29%			

Absorption: Last 12 months, an Average of 1,248 Sales/Month

Active Inventory as of February 29, 2020 = 3,160



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased 17.71% to 3,160 existing homes available for sale. Over the last 12 months this area has had an average of 1,248 closed sales per month. This represents an unsold inventory index of 2.53 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **16.76%** in February 2020 to \$217,135 versus the previous year at \$185,974.

Average Days on Market Shortens

The average number of **39.93** days that homes spent on the market before selling decreased by 12.35 days or **23.62%** in February 2020 compared to last year's same month at **52.28** DOM.

Sales Success for February 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,534 New Listings in February 2020, down **6.86%** from last year at 1,647. Furthermore, there were 929 Closed Listings this month versus last year at 894, a **3.91%** increase.

Closed versus Listed trends yielded a **60.6%** ratio, up from previous year's, February 2019, at **54.3%**, a **11.57%** upswing. This will certainly create pressure on a decreasing Monthii Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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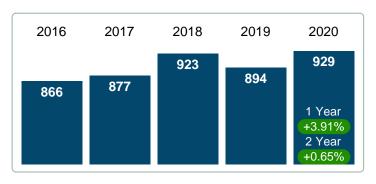


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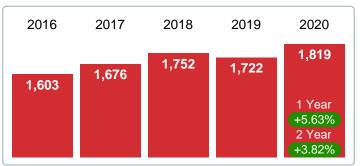
CLOSED LISTINGS

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FEBRUARY



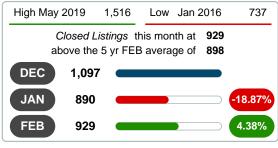
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year FEB AVG = 898



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	89	9.58%	42.7	35	43	9	2
\$75,001 \$125,000	119	12.81%	31.4	17	93	9	0
\$125,001 \$150,000	104	11.19%	23.0	17	79	7	1
\$150,001 \$200,000	734	25.19%	33.6	10	179	42	3
\$200,001 \$250,000	144	14.32%	45.8	4	63	63	3
\$250,001 \$350,000	134	14.42%	47.9	7	46	72	9
\$350,001 and up	116	12.49%	58.5	0	36	58	22
Total Close	ed Units 929			90	539	260	40
Total Close	ed Volume 201,718,118	100%	39.9	10.57M	97.54M	72.83M	20.78M
Average Cl	losed Price \$217,135			\$117,405	\$180,971	\$280,097	\$519,576



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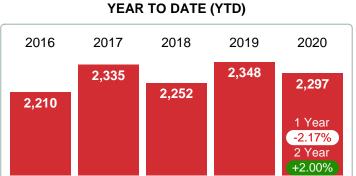


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PENDING LISTINGS

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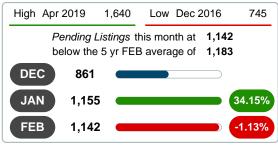


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year FEB AVG = 1,183





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.11%	43.4	51	49	4	0
\$75,001 \$125,000		13.75%	32.9	25	114	18	0
\$125,001 \$150,000		10.68%	31.8	11	104	6	1
\$150,001 \$200,000 275		24.08%	31.9	14	202	55	4
\$200,001 \$250,000		15.24%	40.8	6	82	80	6
\$250,001 \$350,000		15.15%	47.7	1	72	91	9
\$350,001 and up		12.00%	53.5	2	29	88	18
Total Pending Units	1,142			110	652	342	38
Total Pending Volume	245,228,047	100%	39.2	11.46M	117.69M	99.61M	16.47M
Average Listing Price	\$214,238			\$104,160	\$180,513	\$291,244	\$433,430



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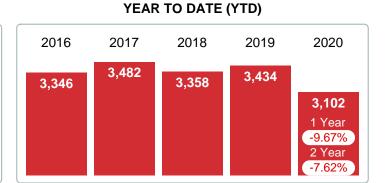


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NEW LISTINGS

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2016 2017 2018 2019 2020 1,820 1,678 1,639 1,647 1,534 1 Year -6.86% 2 Year -6.41%

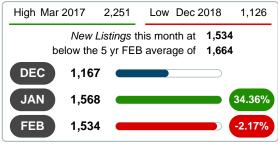


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year FEB AVG = 1,664





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$75,000 and less			9.13%
\$75,001 \$125,000			11.41%
\$125,001 \$150,000			8.15%
\$150,001 \$225,000			28.16%
\$225,001 \$325,000 283			18.45%
\$325,001 \$450,000 218			14.21%
\$450,001 and up			10.50%
Total New Listed Units	1,534		
Total New Listed Volume	400,577,838		100%
Average New Listed Listing Price	\$230,825		

1-2 Beds	3 Beds	4 Beds	5+ Beds
60	63	16	1
41	112	20	2
15	102	6	2
43	268	115	6
12	125	129	17
3	64	127	24
3	25	90	43
177	759	503	95
23.77M	155.14M	171.42M	50.25M
\$134,272	\$204,401	\$340,796	\$528,956

Contact: MLS Technology Inc. Phone: 918-663-7500



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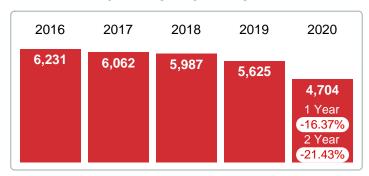
ACTIVE INVENTORY

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END OF FEBRUARY

2016 2017 2018 2019 2020 4,354 4,278 4,291 3,842 3,160 1 Year -17.75% 2 Year -26.36%

ACTIVE DURING FEBRUARY

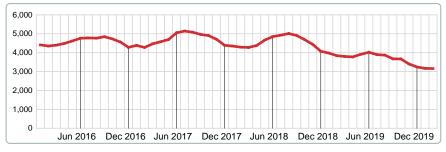


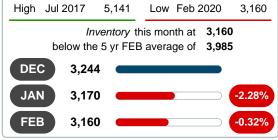
5 YEAR MARKET ACTIVITY TRENDS

R MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 293		9.27%	75.3	144	120	25	4
\$75,001 \$125,000		11.80%	64.2	112	210	47	4
\$125,001 \$175,000		12.28%	59.5	49	285	48	6
\$175,001 \$300,000		28.42%	62.9	49	440	375	34
\$300,001 \$400,000 503		15.92%	71.4	14	150	286	53
\$400,001 \$575,000		11.84%	75.7	6	71	217	80
\$575,001 and up 331		10.47%	77.0	3	42	159	127
Total Active Inventory by Units	3,160			377	1,318	1,157	308
Total Active Inventory by Volume	1,015,560,410	100%	68.1	47.26M	297.41M	462.80M	208.09M
Average Active Inventory Listing Price	\$321,380			\$125,358	\$225,651	\$400,001	\$675,623

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR FEBRUARY

2016 2017 2018 2019 2020 3.99 3.69 3.66 2.53 1 Year -22.33% 2 Year -30.81%

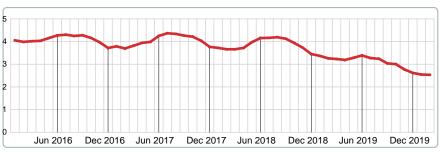
INDICATORS FOR FEBRUARY 2020

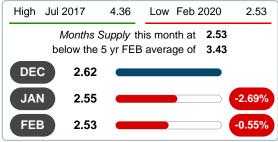


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 293		9.27%	2.36	2.68	1.96	2.94	6.00
\$75,001 \$125,000		11.80%	1.99	3.30	1.54	2.98	3.00
\$125,001 \$175,000		12.28%	1.22	2.22	1.17	0.99	1.57
\$175,001 \$300,000		28.42%	2.13	3.23	2.06	2.15	1.90
\$300,001 \$400,000 503		15.92%	4.45	7.30	4.77	4.24	4.36
\$400,001 \$575,000		11.84%	6.76	8.00	5.33	7.64	6.23
\$575,001 and up		10.47%	11.41	9.00	9.51	10.31	14.38
Market Supply of Inventory (MSI)	2.53	4000/	2.52	2.95	1.87	3.23	5.35
Total Active Inventory by Units	3,160	100%	100% 2.53	377	1,318	1,157	308



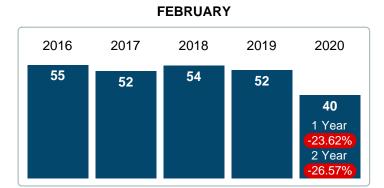
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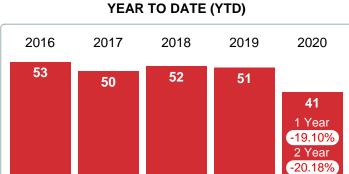


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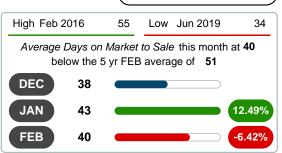
AVERAGE DAYS ON MARKET TO SALE

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5 year FEB AVG = 51

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale b	y Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 89			9.58%	43	47	42	31	27
\$75,001 \$125,000			12.81%	31	33	32	27	0
\$125,001 \$150,000			11.19%	23	42	18	36	1
\$150,001 \$200,000			25.19%	34	25	33	37	24
\$200,001 \$250,000			14.32%	46	33	49	43	69
\$250,001 \$350,000			14.42%	48	49	47	47	60
\$350,001 and up			12.49%	58	0	53	52	86
Average Closed DOM	40				40	36	44	69
Total Closed Units	929		100%	40	90	539	260	40
Total Closed Volume	201,718,118				10.57M	97.54M	72.83M	20.78M



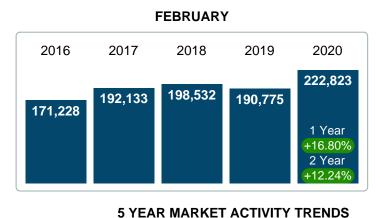
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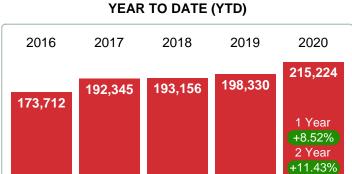


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AVERAGE LIST PRICE AT CLOSING

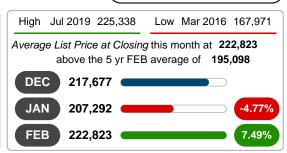
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3 MONTHS

300,000 200,000 100,000 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019



5 year FEB AVG = 195,098

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 82)	8.83%	51,034	55,121	53,914	52,133	70,500
\$75,001 \$125,000			12.16%	102,923	107,665	105,590	120,167	0
\$125,001 \$150,000) 	12.06%	140,755	143,906	142,441	146,657	148,000
\$150,001 \$200,000		•	24.87%	175,229	184,600	174,536	182,779	179,933
\$200,001 \$250,000) 	14.75%	227,337	209,875	229,006	230,943	231,967
\$250,001 \$350,000			14.21%	292,404	306,271	290,667	298,269	306,644
\$350,001 and up			13.13%	534,450	0	471,546	482,571	818,562
Average List Price	222,823				122,615	184,428	285,646	557,322
Total Closed Units	929		100%	222,823	90	539	260	40
Total Closed Volume	207,002,857				11.04M	99.41M	74.27M	22.29M



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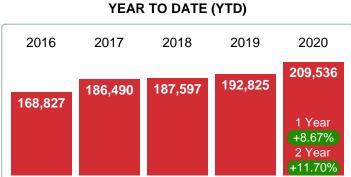


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AVERAGE SOLD PRICE AT CLOSING

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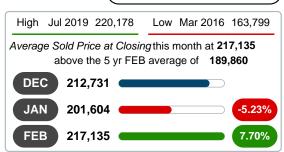




3 MONTHS

300,000 200,000 100,000 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 189,860

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 89		9.58%	49,459	50,086	48,749	48,183	59,500
\$75,001 \$125,000		12.81%	103,385	104,956	102,182	112,858	0
\$125,001 \$150,000		11.19%	140,472	138,390	140,633	142,643	148,000
\$150,001 \$200,000		25.19%	174,079	179,229	172,088	180,797	181,667
\$200,001 \$250,000		14.32%	226,461	205,500	225,763	228,225	232,000
\$250,001 \$350,000		14.42%	291,639	294,614	285,704	293,711	303,089
\$350,001 and up		12.49%	521,300	0	462,918	469,976	752,147
Average Sold Price	217,135			117,405	180,971	280,097	519,576
Total Closed Units	929	100%	217,135	90	539	260	40
Total Closed Volume	201,718,118			10.57M	97.54M	72.83M	20.78M



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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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FEBRUARY

2020 2016 2017 2018 2019 97.65% 97.60% 97.41% 97.31% 96.66% 1 Year +0.25% 2 Year +0.36%

YEAR TO DATE (YTD)

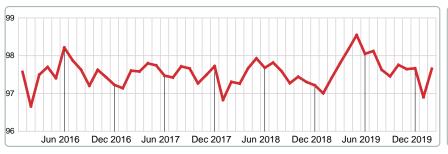


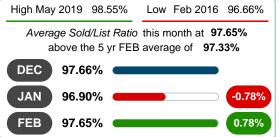
5 YEAR MARKET ACTIVITY TRENDS





5 year FEB AVG = 97.33%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.58%	91.91%	91.72%	92.32%	92.49%	83.99%
\$75,001 \$125,000		12.81%	97.18%	97.80%	97.34%	94.29%	0.00%
\$125,001 \$150,000		11.19%	98.45%	96.60%	98.86%	98.08%	100.00%
\$150,001 \$200,000		25.19%	98.70%	97.44%	98.67%	98.94%	101.06%
\$200,001 \$250,000		14.32%	98.83%	97.94%	98.79%	98.86%	100.01%
\$250,001 \$350,000		14.42%	98.40%	96.37%	98.38%	98.55%	98.86%
\$350,001 and up		12.49%	97.54%	0.00%	98.26%	98.16%	94.73%
Average Sold/List Ratio	97.70%			95.06%	97.92%	98.23%	96.13%
Total Closed Units	929	100%	97.70%	90	539	260	40
Total Closed Volume	201,718,118			10.57M	97.54M	72.83M	20.78M

Phone: 918-663-7500 Contact: MLS Technology Inc.



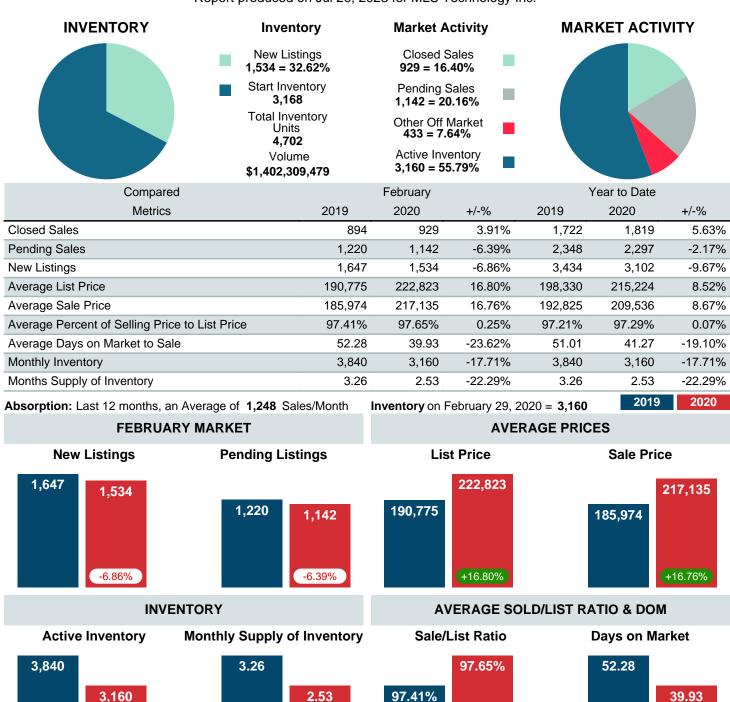
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MARKET SUMMARY

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Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

+0.25%

-22.29%

-17.71%

-23.62%