

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

| Compared | February | | | | | |
|---|----------|---------|---------|--|--|--|
| Metrics | 2019 | 2020 | +/-% | | | |
| Closed Listings | 894 | 929 | 3.91% | | | |
| Pending Listings | 1,220 | 1,142 | -6.39% | | | |
| New Listings | 1,647 | 1,534 | -6.86% | | | |
| Median List Price | 163,000 | 184,500 | 13.19% | | | |
| Median Sale Price | 159,900 | 182,000 | 13.82% | | | |
| Median Percent of Selling Price to List Price | 98.35% | 99.10% | 0.76% | | | |
| Median Days on Market to Sale | 35.00 | 20.00 | -42.86% | | | |
| End of Month Inventory | 3,840 | 3,160 | -17.71% | | | |
| Months Supply of Inventory | 3.26 | 2.53 | -22.29% | | | |

Absorption: Last 12 months, an Average of 1,248 Sales/Month Active Inventory as of February 29, 2020 = 3,160

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased 17.71% to 3,160 existing homes available for sale. Over the last 12 months this area has had an average of 1,248 closed sales per month. This represents an unsold inventory index of 2.53 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 13.82% in February 2020 to \$182,000 versus the previous year at \$159,900.

Median Days on Market Shortens

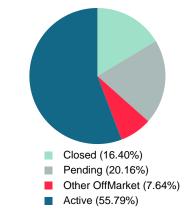
The median number of 20.00 days that homes spent on the market before selling decreased by 15.00 days or 42.86% in February 2020 compared to last year's same month at 35.00 DOM.

Sales Success for February 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,534 New Listings in February 2020, down 6.86% from last year at 1,647. Furthermore, there were 929 Closed Listings this month versus last year at 894, a 3.91% increase.

Closed versus Listed trends yielded a 60.6% ratio, up from previous year's, February 2019, at 54.3%, a 11.57% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

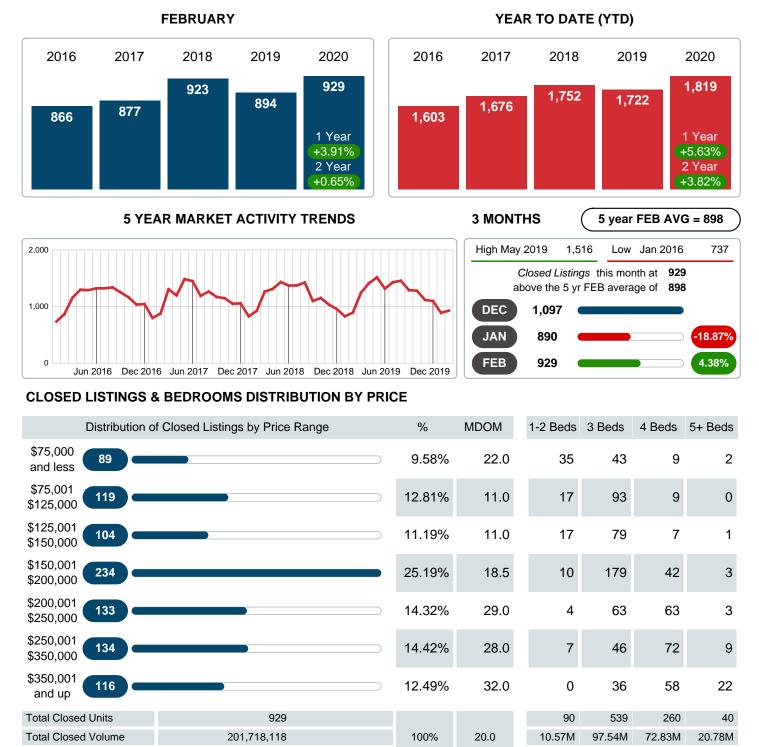
REDATUM

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

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\$106,500 \$160,000 \$250,625 \$362,250

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\$182,000



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PENDING LISTINGS

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| \$150,001 \$200,000 275 | | 24.08% | 14.0 | 14 | 202 | 55 | 4 |
|-----------------------------------|-------------|--------|------|----------|-----------|-----------|-----------|
| \$200,001 \$250,000 | | 15.24% | 20.5 | 6 | 82 | 80 | 6 |
| \$250,001 \$350,000 | | 15.15% | 26.0 | 1 | 72 | 91 | 9 |
| \$350,001 137 137 | | 12.00% | 31.0 | 2 | 29 | 88 | 18 |
| Total Pending Units | 1,142 | | | 110 | 652 | 342 | 38 |
| Total Pending Volume | 245,228,047 | 100% | 19.0 | 11.46M | 117.69M | 99.61M | 16.47M |
| Median Listing Price | \$182,721 | | | \$81,000 | \$164,900 | \$259,950 | \$347,500 |

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2016

1,820

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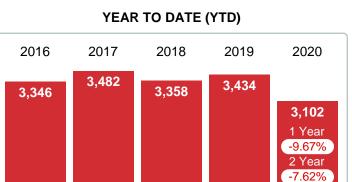
NEW LISTINGS



Report produced on Jul 26, 2023 for MLS Technology Inc. FEBRUARY YEAR TO 2017 2018 2019 2020 2016 2017 33482 33482 3346 1,678 1,639 1,647 1,534 1,534 3,346 3,482 3346

-6.86% 2 Year

-6.41

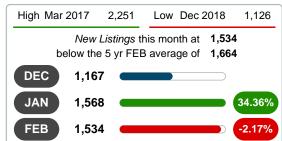


5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS

(5 year FEB AVG = 1,664



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution of New L | istings by Price Range | % | 1-2 Beds | 3 Beds | 4 Beds | 5+ |
|-----------------------------------|------------------------|--------|-----------|-----------|-----------|-------|
| \$75,000 and less 140 | | 9.13% | 60 | 63 | 16 | |
| \$75,001 \$125,000 175 | | 11.41% | 41 | 112 | 20 | |
| \$125,001 \$150,000 | | 8.15% | 15 | 102 | 6 | |
| \$150,001 \$225,000 432 | | 28.16% | 43 | 268 | 115 | |
| \$225,001 \$325,000 283 | | 18.45% | 12 | 125 | 129 | |
| \$325,001 \$450,000 218 | | 14.21% | 3 | 64 | 127 | |
| \$450,001 161 and up | • | 10.50% | 3 | 25 | 90 | |
| Total New Listed Units | 1,534 | | 177 | 759 | 503 | |
| Total New Listed Volume | 400,577,838 | 100% | 23.77M | 155.14M | 171.42M | 50 |
| Median New Listed Listing Price | \$205,000 | | \$110,000 | \$172,500 | \$292,024 | \$429 |

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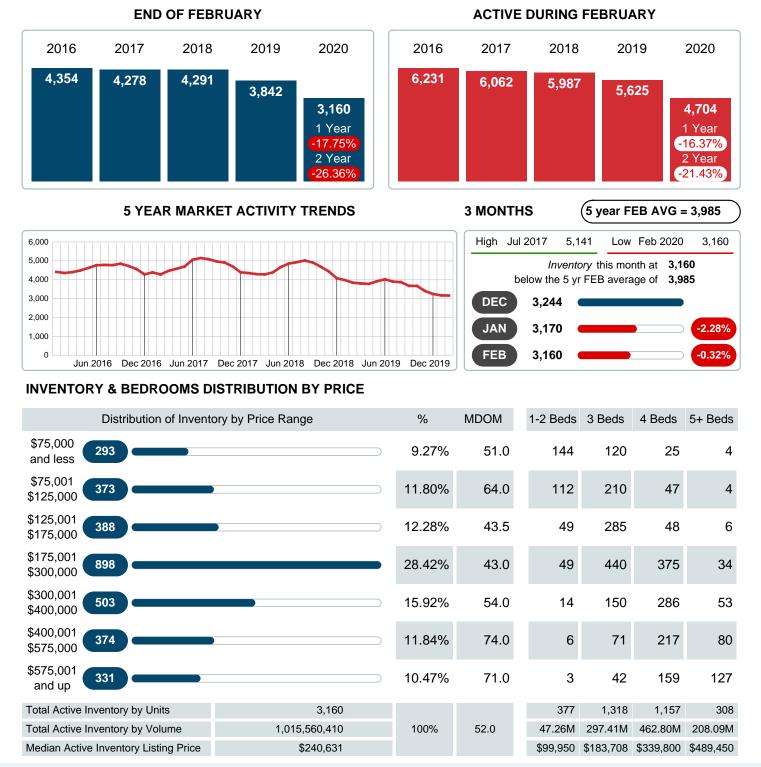


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ACTIVE INVENTORY

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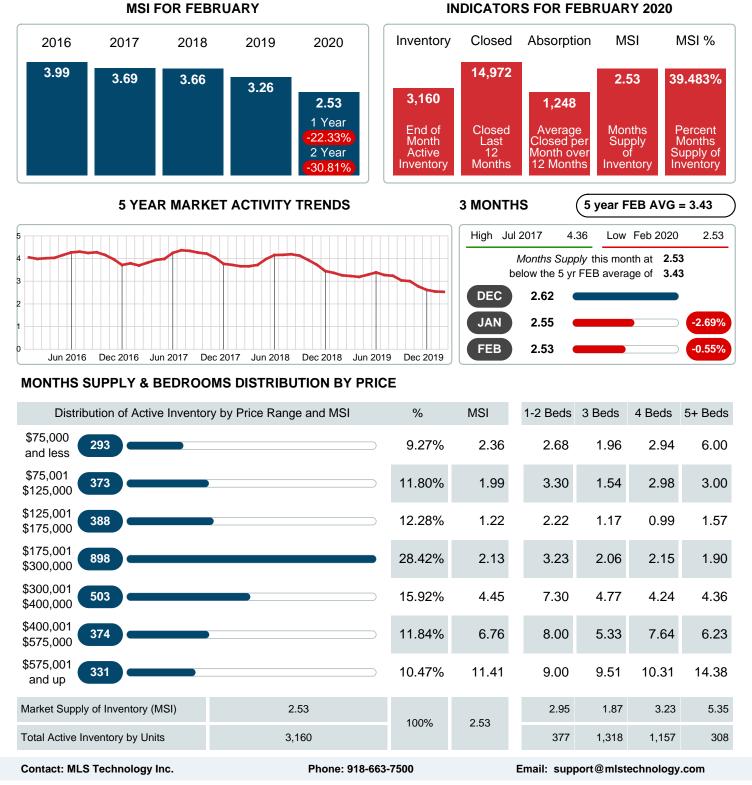


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MONTHS SUPPLY of INVENTORY (MSI)

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\$350,001

and up

Median Closed DOM

Total Closed Volume

Total Closed Units

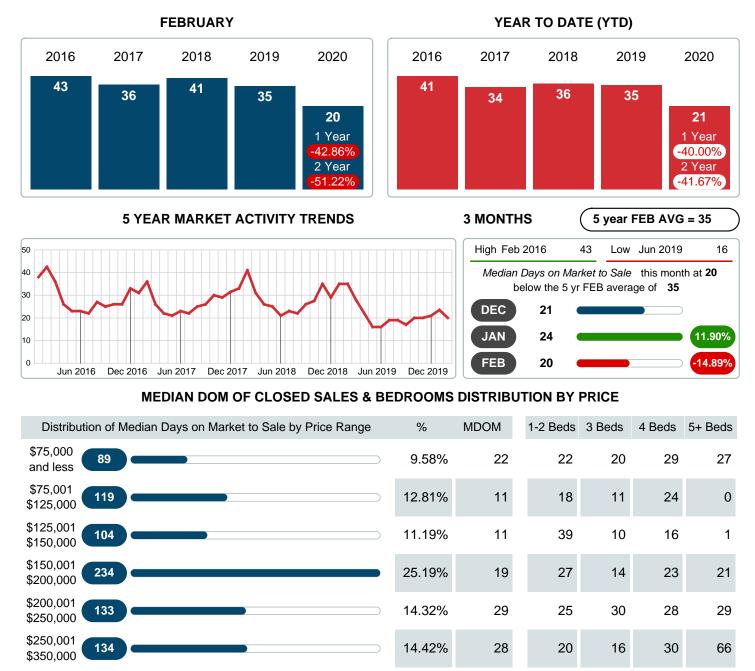
116

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MEDIAN DAYS ON MARKET TO SALE

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20

929

201,718,118

12.49%

100%

32

20.0

0

21

90

10.57M

32

14

539

97.54M

96

49

40

20.78M

22

26

260

72.83M

FEBRUARY

February 2020



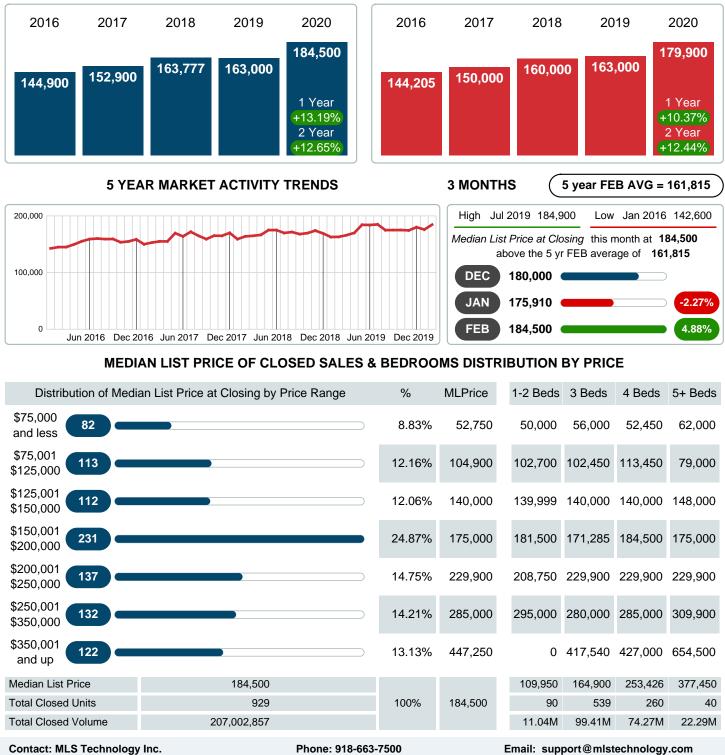
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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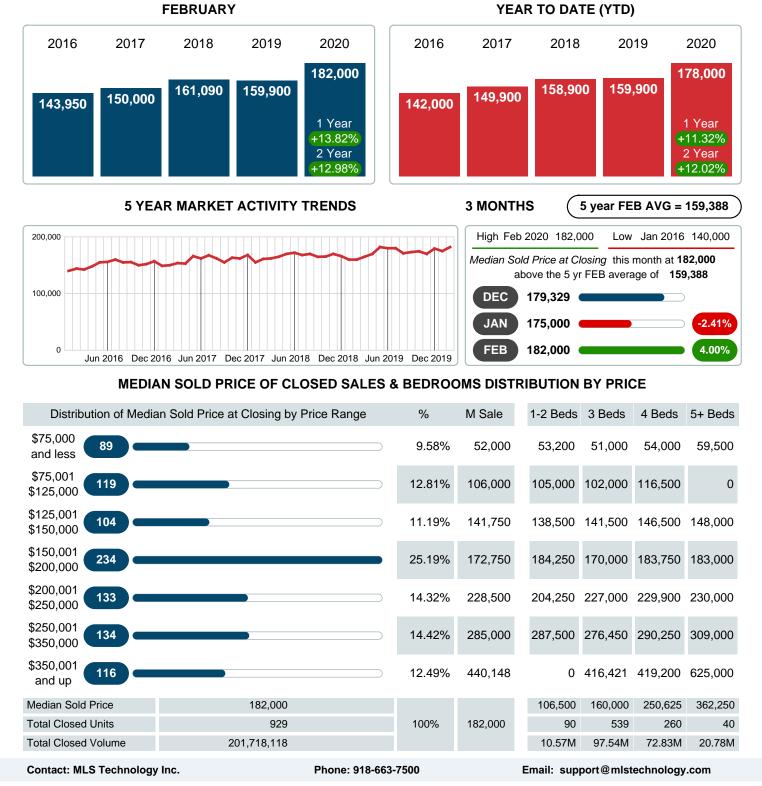


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MEDIAN SOLD PRICE AT CLOSING

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FEBRUARY

February 2020



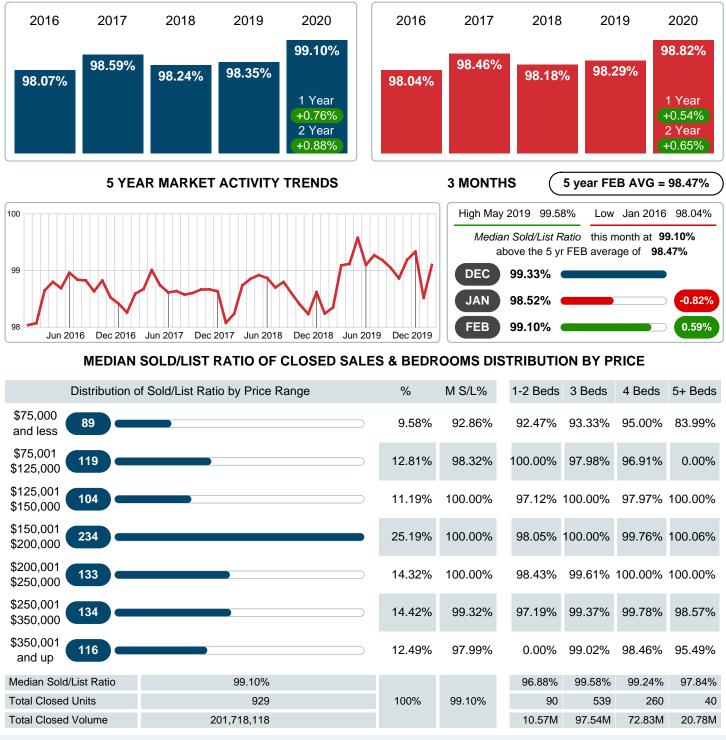
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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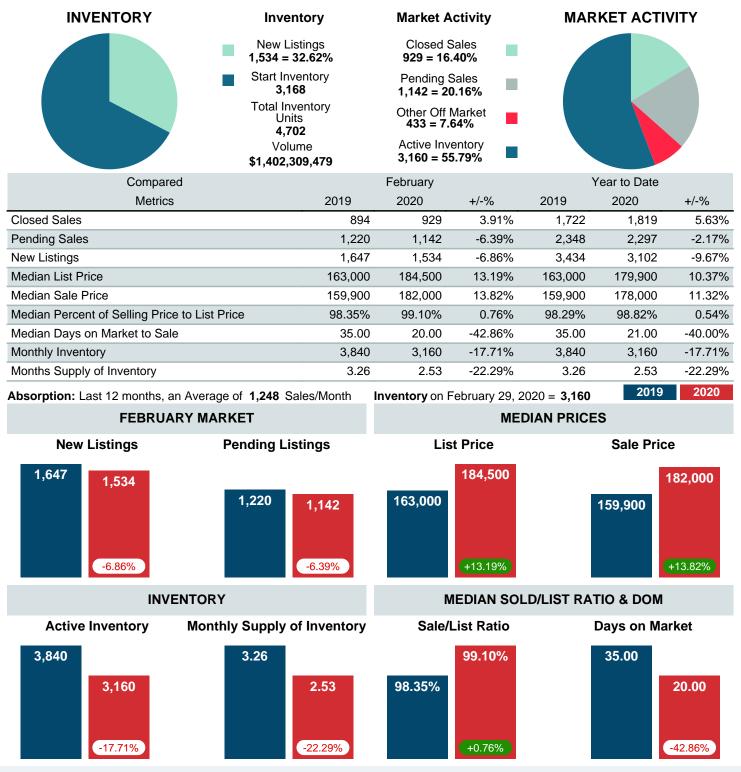


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MARKET SUMMARY

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