RELLDATUM

Area Delimited by County Of Muskogee - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2019	2020	+/-%
Closed Listings	44	40	-9.09%
Pending Listings	52	49	-5.77%
New Listings	82	67	-18.29%
Average List Price	96,563	135,919	40.76%
Average Sale Price	91,745	132,496	44.42%
Average Percent of Selling Price to List Price	92.84%	97.69%	5.22%
Average Days on Market to Sale	43.55	48.23	10.75%
End of Month Inventory	213	159	-25.35%
Months Supply of Inventory	3.76	2.95	-21.54%

Absorption: Last 12 months, an Average of 54 Sales/Month Active Inventory as of February 29, 2020 = 159

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased 25.35% to 159 existing homes available for sale. Over the last 12 months this area has had an average of 54 closed sales per month. This represents an unsold inventory index of 2.95 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 44.42% in February 2020 to \$132,496 versus the previous year at \$91,745.

### Average Days on Market Lengthens

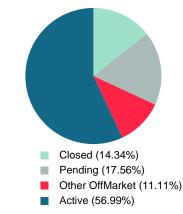
The average number of 48.23 days that homes spent on the market before selling increased by 4.68 days or 10.75% in February 2020 compared to last year's same month at 43.55 DOM.

### Sales Success for February 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 67 New Listings in February 2020, down 18.29% from last year at 82. Furthermore, there were 40 Closed Listings this month versus last year at 44, a -9.09% decrease.

Closed versus Listed trends yielded a 59.7% ratio, up from previous year's, February 2019, at 53.7%, a 11.26% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

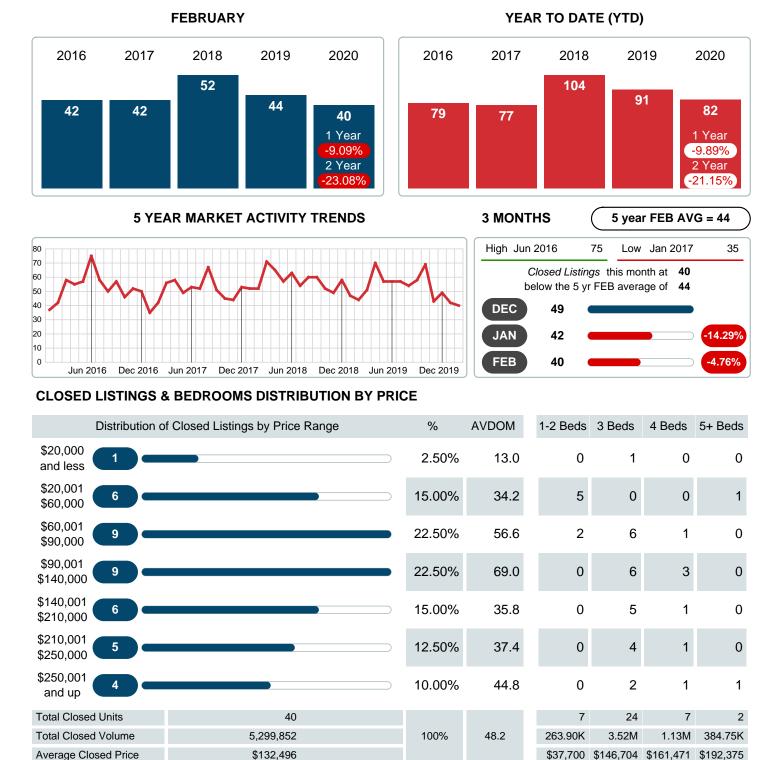
# February 2020

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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

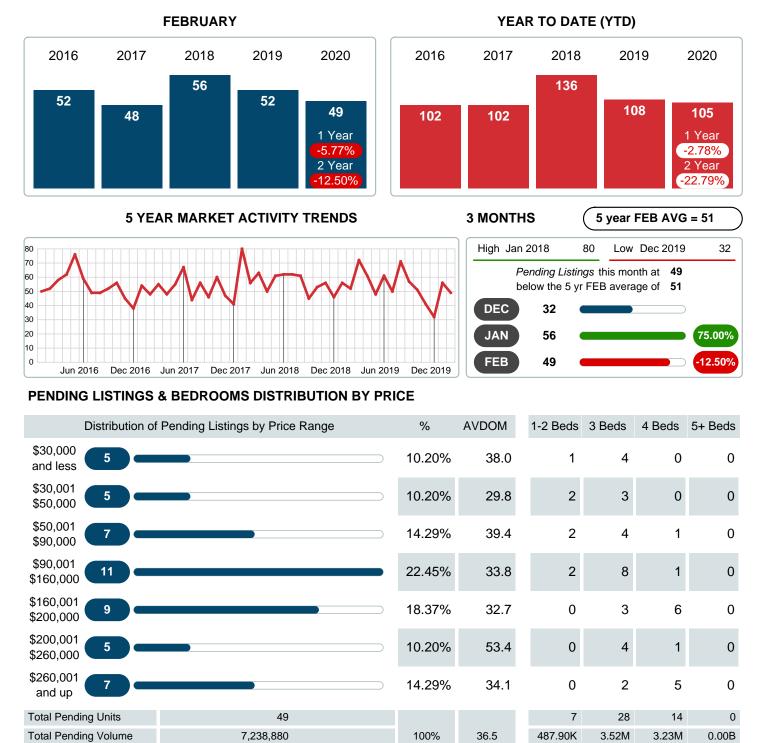
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$69,700 \$125,860 \$230,493

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\$147,732

\$0

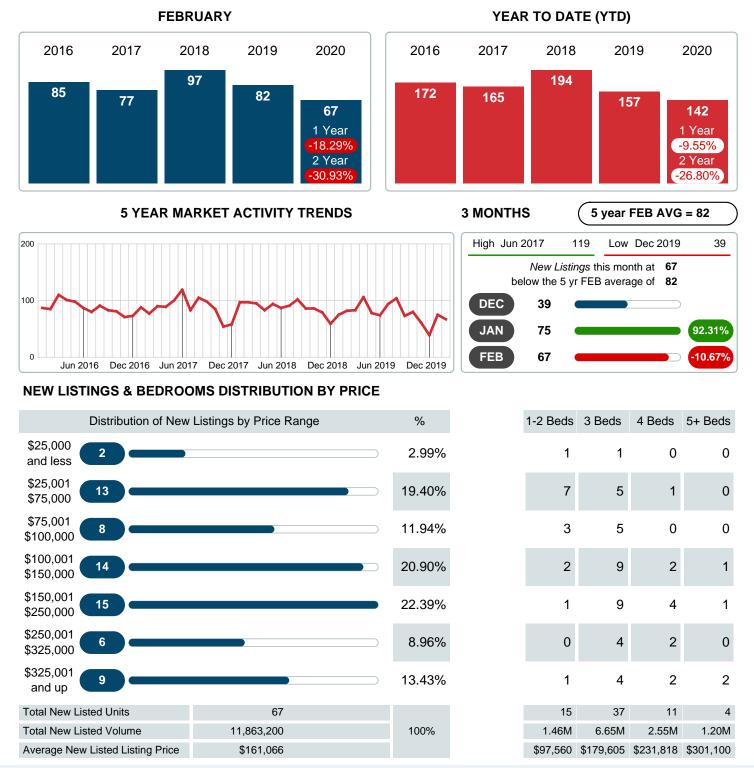
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### **NEW LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

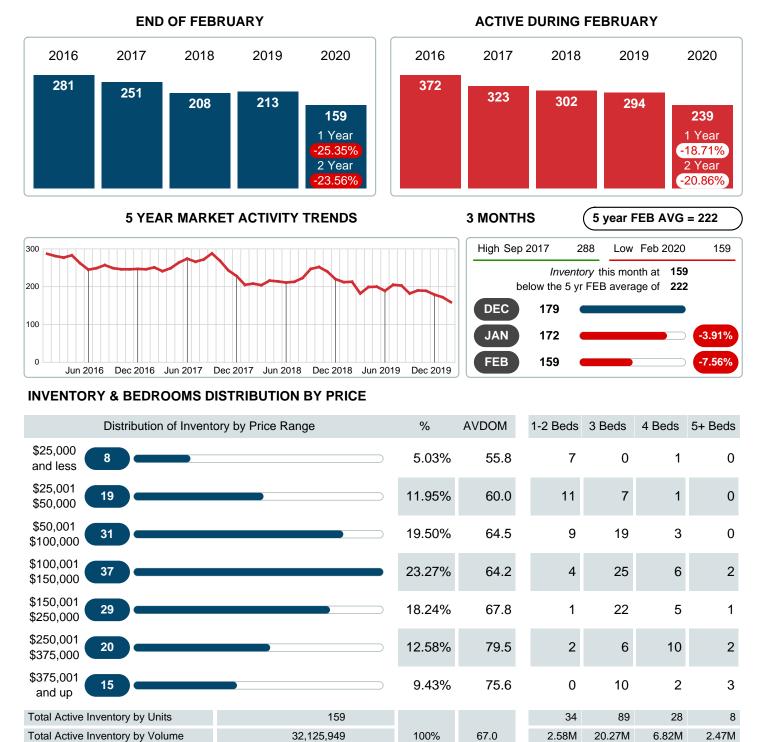
Email: support@mlstechnology.com

Area Delimited by County Of Muskogee - Residential Property Type



## **ACTIVE INVENTORY**

Report produced on Jul 26, 2023 for MLS Technology Inc.



Average Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$75,735 \$227,704 \$243,418 \$308,700

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\$202,050



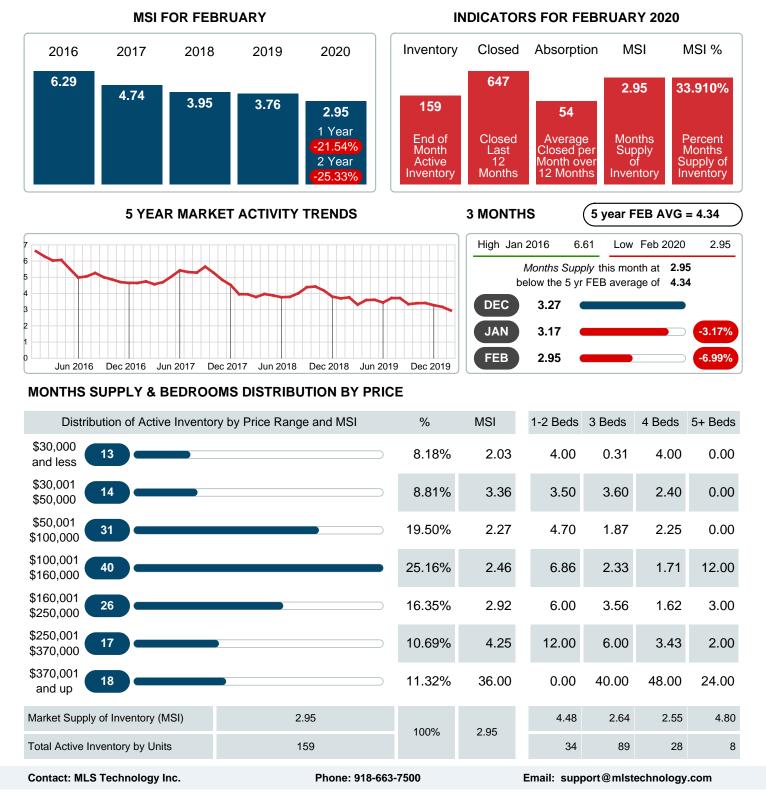
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## MONTHS SUPPLY of INVENTORY (MSI)

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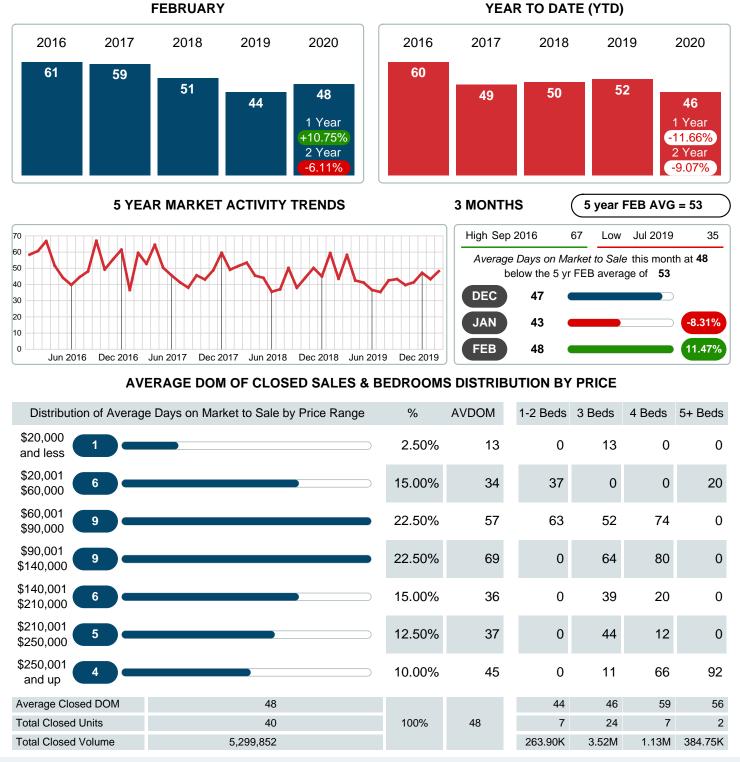
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## AVERAGE DAYS ON MARKET TO SALE

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**FEBRUARY** 

# February 2020

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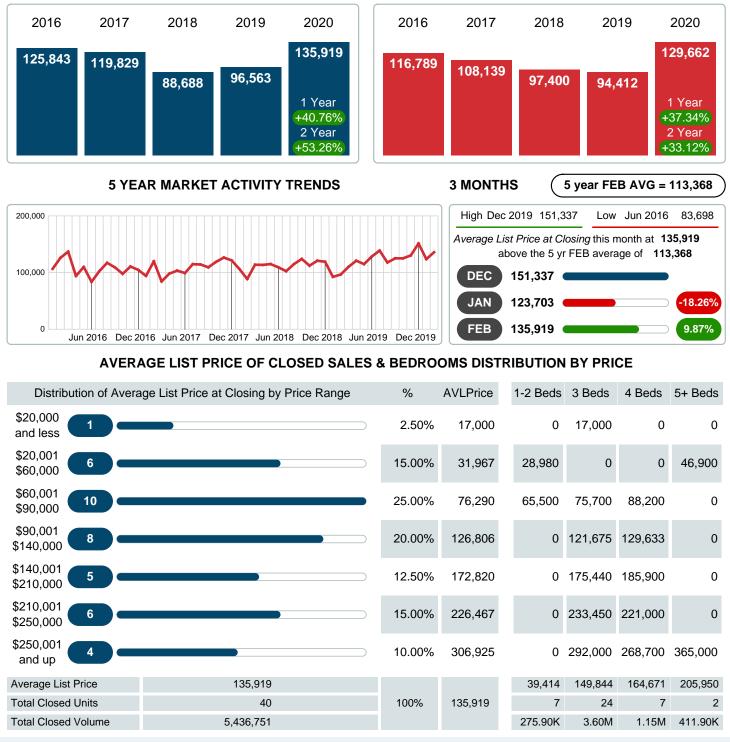




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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**FEBRUARY** 

# February 2020

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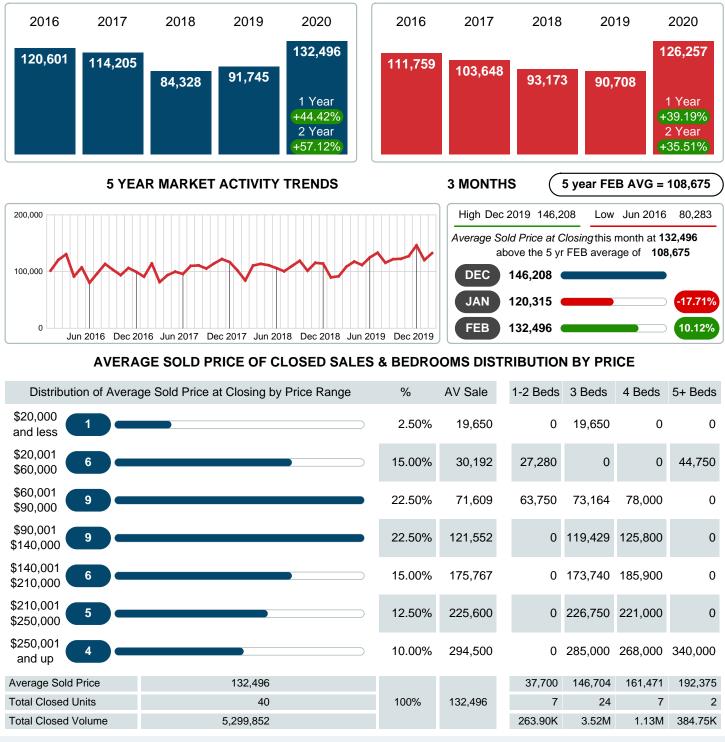




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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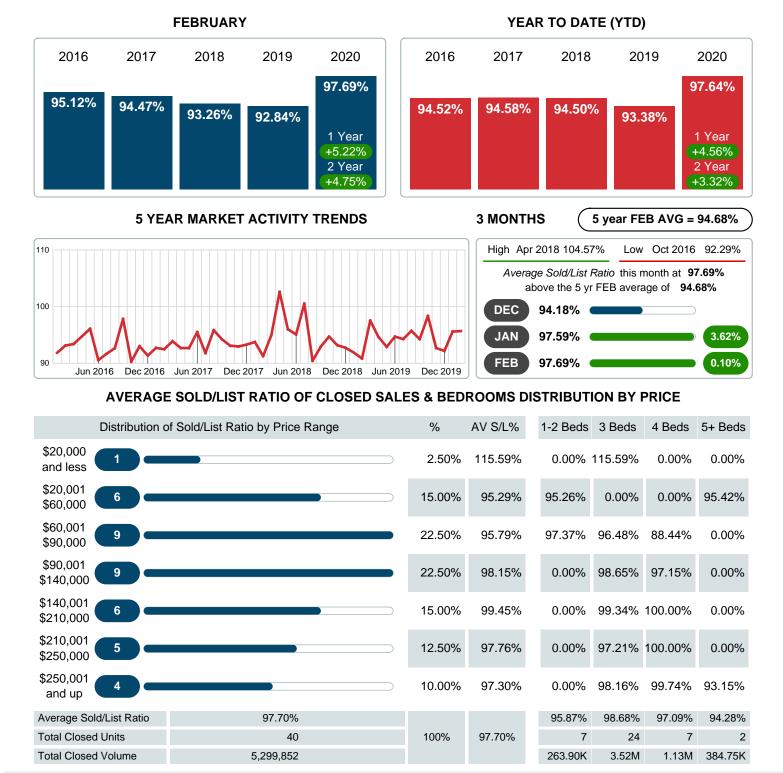
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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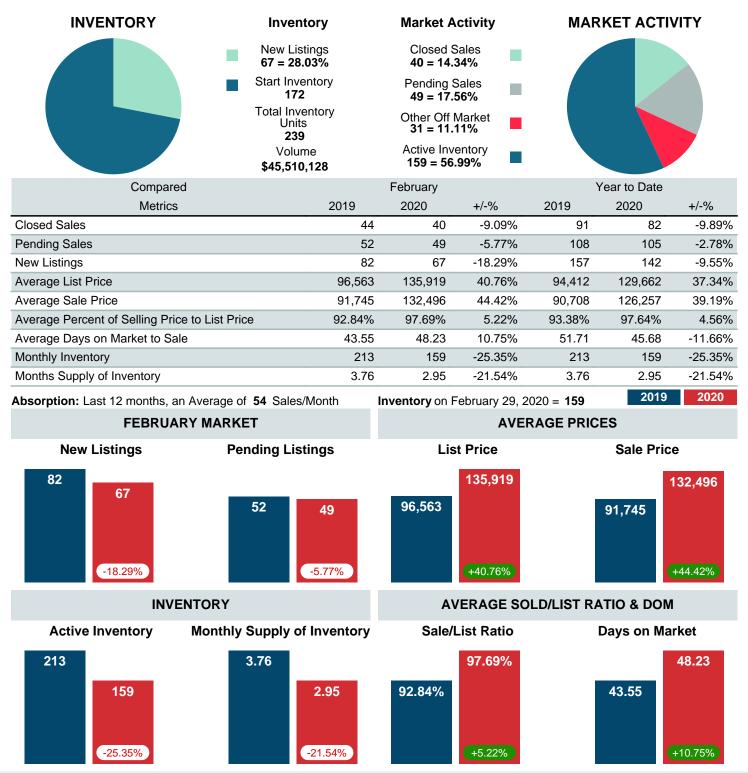
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## MARKET SUMMARY

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