February 2020

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2019	2020	+/-%
Closed Listings	94	74	-21.28%
Pending Listings	113	122	7.96%
New Listings	152	151	-0.66%
Average List Price	200,784	260,913	29.95%
Average Sale Price	198,247	255,460	28.86%
Average Percent of Selling Price to List Price	99.23%	98.52%	-0.72%
Average Days on Market to Sale	53.90	47.97	-11.00%
End of Month Inventory	363	311	-14.33%
Months Supply of Inventory	3.07	2.48	-19.22%

Absorption: Last 12 months, an Average of **126** Sales/Month Active Inventory as of February 29, 2020 = **311**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased **14.33%** to 311 existing homes available for sale. Over the last 12 months this area has had an average of 126 closed sales per month. This represents an unsold inventory index of **2.48** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **28.86%** in February 2020 to \$255,460 versus the previous year at \$198,247.

Average Days on Market Shortens

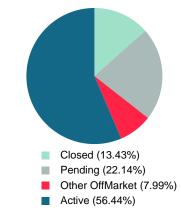
The average number of **47.97** days that homes spent on the market before selling decreased by 5.93 days or **11.00%** in February 2020 compared to last year's same month at **53.90** DOM.

Sales Success for February 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 151 New Listings in February 2020, down **0.66%** from last year at 152. Furthermore, there were 74 Closed Listings this month versus last year at 94, a **-21.28%** decrease.

Closed versus Listed trends yielded a **49.0%** ratio, down from previous year's, February 2019, at **61.8%**, a **20.76%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ /₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

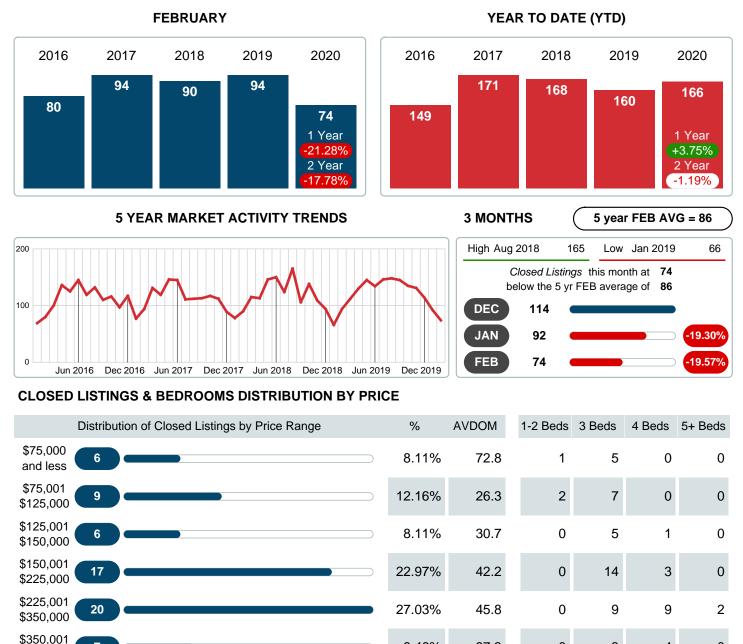
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

7

9

\$450,000 \$450,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

9.46%

12.16%

100%

97.3

42.1

48.0

0

0

3

249.40K

Email: support@mlstechnology.com

3

1

44

\$83,133 \$184,041 \$326,385 \$617,129

8.10M

4

4

21

6.85M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

74

18,904,061

\$255,460

0

4

6

3.70M

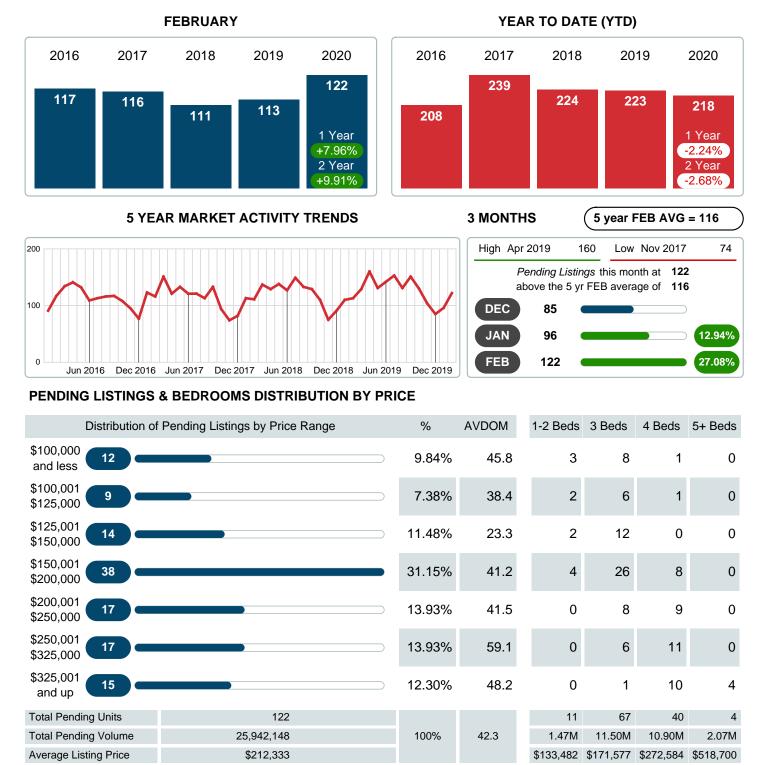
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PENDING LISTINGS

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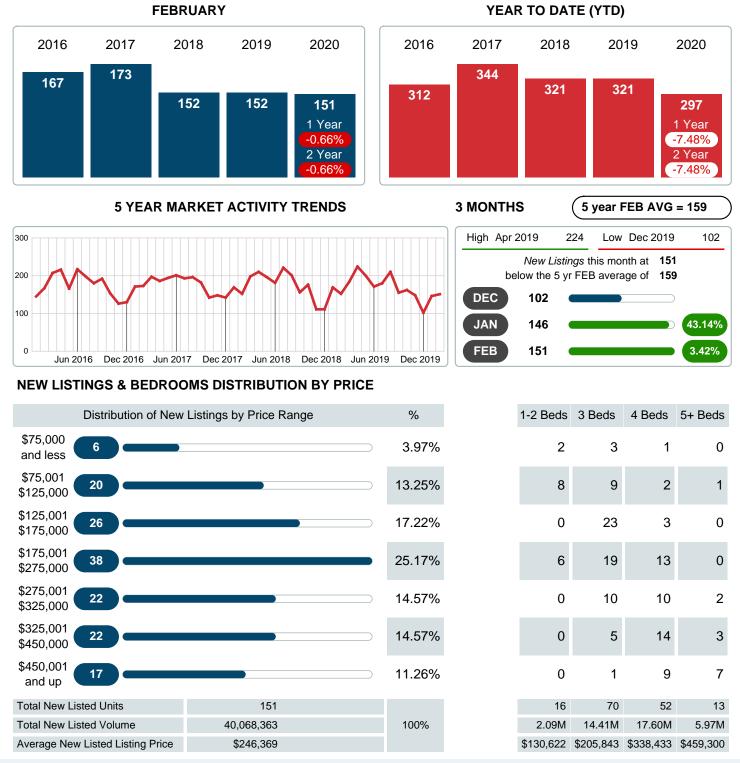
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NEW LISTINGS

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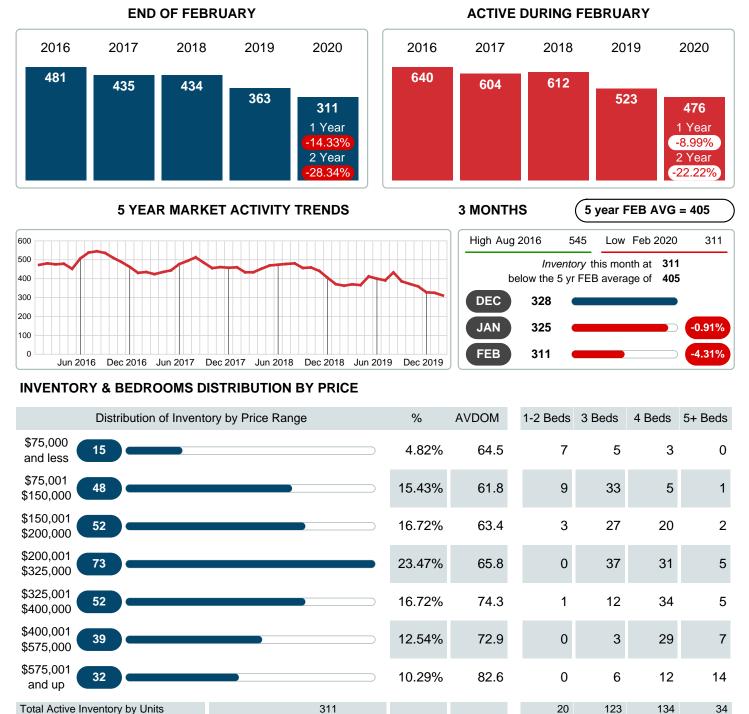
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ACTIVE INVENTORY

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Total Active Inventory by Volume 107,104,196 100% 68.8 2.29M \$344,386 Average Active Inventory Listing Price \$114,723 \$238,761 \$367,226 \$771,585

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29.37M

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26.23M

49.21M

MSI FOR FEBRUARY

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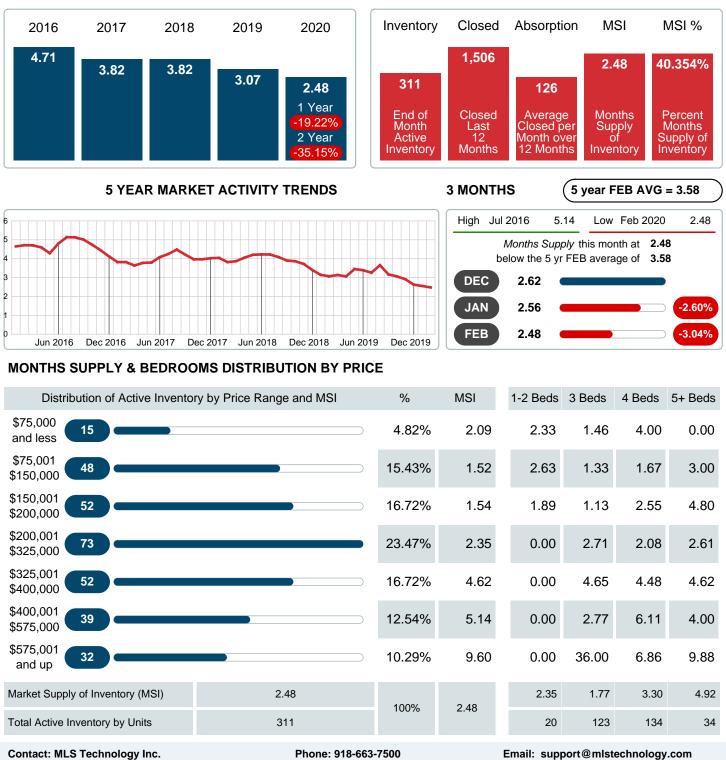




INDICATORS FOR FEBRUARY 2020

MONTHS SUPPLY of INVENTORY (MSI)

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FEBRUARY

February 2020

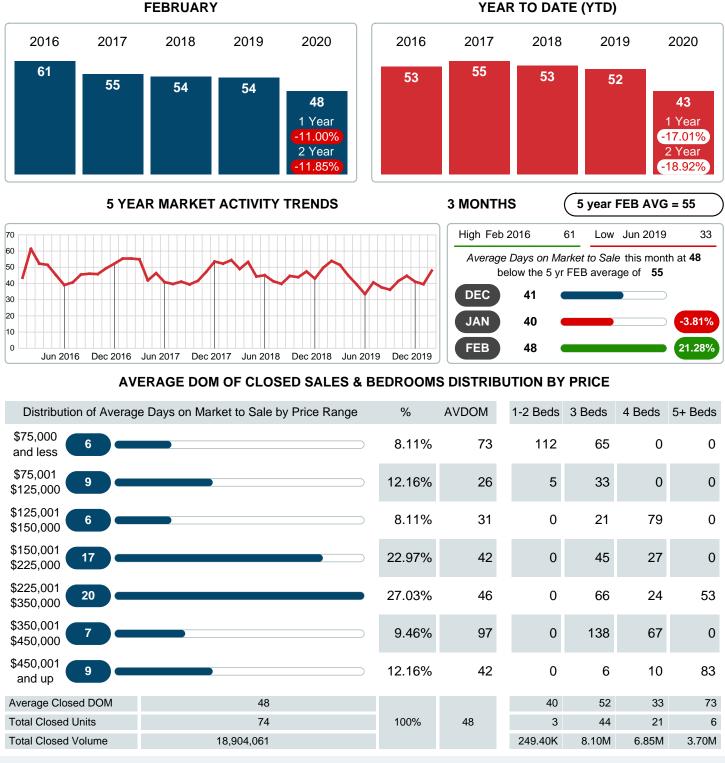
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AVERAGE DAYS ON MARKET TO SALE

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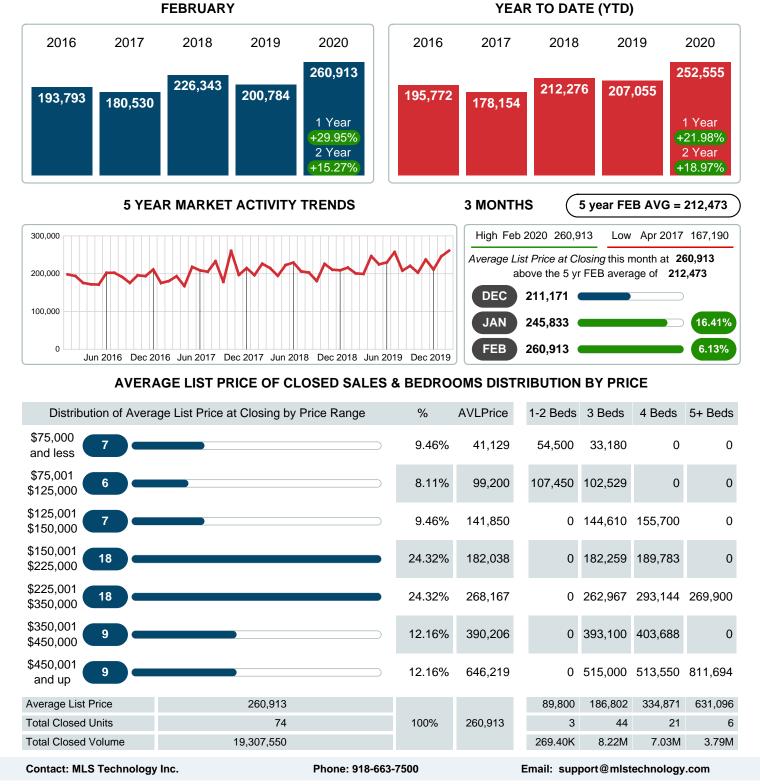
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AVERAGE LIST PRICE AT CLOSING

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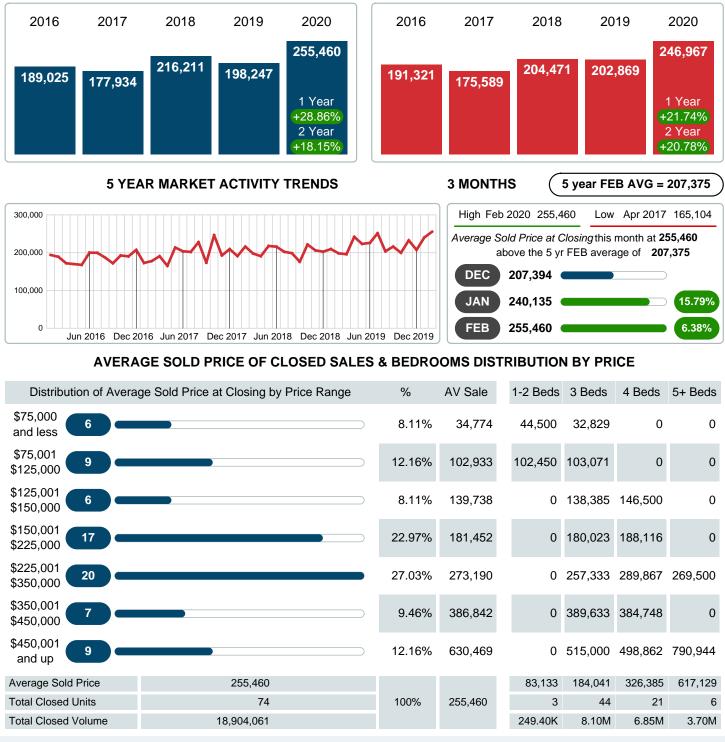




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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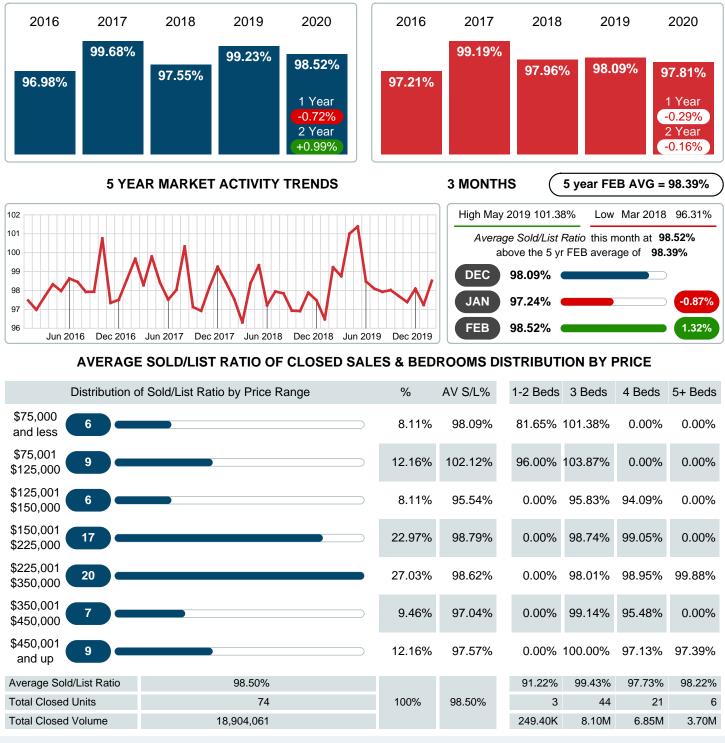




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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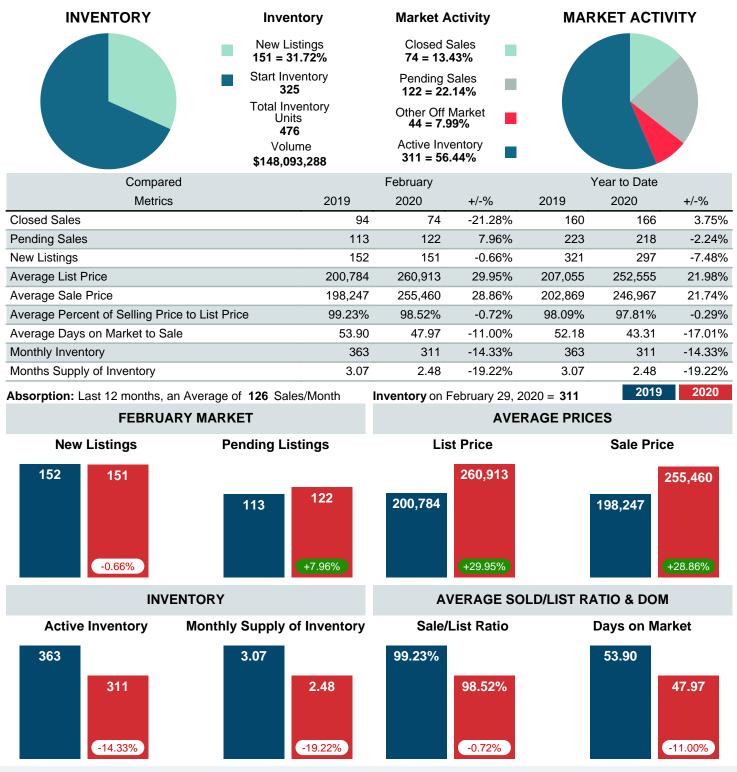
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MARKET SUMMARY

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