RELLDATUM Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2019	2020	+/-%
Closed Listings	3	10	233.33%
Pending Listings	10	8	-20.00%
New Listings	27	26	-3.70%
Average List Price	88,283	131,670	49.14%
Average Sale Price	86,083	124,340	44.44%
Average Percent of Selling Price to List Price	97.98%	97.08%	-0.92%
Average Days on Market to Sale	21.00	43.30	106.19%
End of Month Inventory	98	66	-32.65%
Months Supply of Inventory	9.64	6.55	-32.10%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of February 29, 2020 = 66

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased 32.65% to 66 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 6.55 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 44.44% in February 2020 to \$124,340 versus the previous year at \$86,083.

Average Days on Market Lengthens

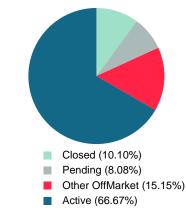
The average number of 43.30 days that homes spent on the market before selling increased by 22.30 days or 106.19% in February 2020 compared to last year's same month at 21.00 DOM.

Sales Success for February 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 26 New Listings in February 2020, down 3.70% from last year at 27. Furthermore, there were 10 Closed Listings this month versus last year at 3, a 233.33% increase.

Closed versus Listed trends yielded a 38.5% ratio, up from previous year's, February 2019, at 11.1%, a 246.15% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	
Average Percent of Selling Price to List Price	
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

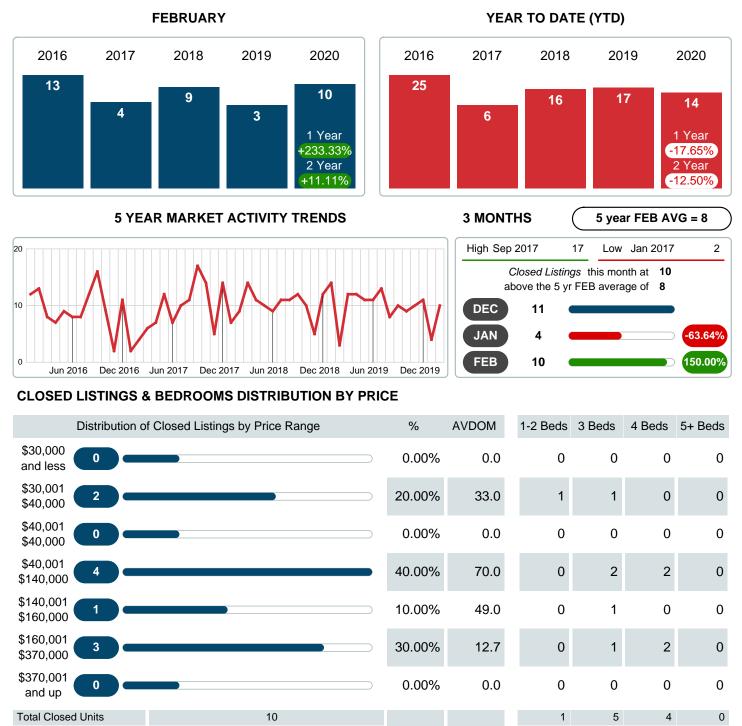
February 2020

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

100%

43.3

Email: support@mlstechnology.com

\$32,500 \$146,100 \$120,100

480.40K

32.50K 730.50K

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1,243,400

\$124,340

Page 2 of 11

0.00B

\$0

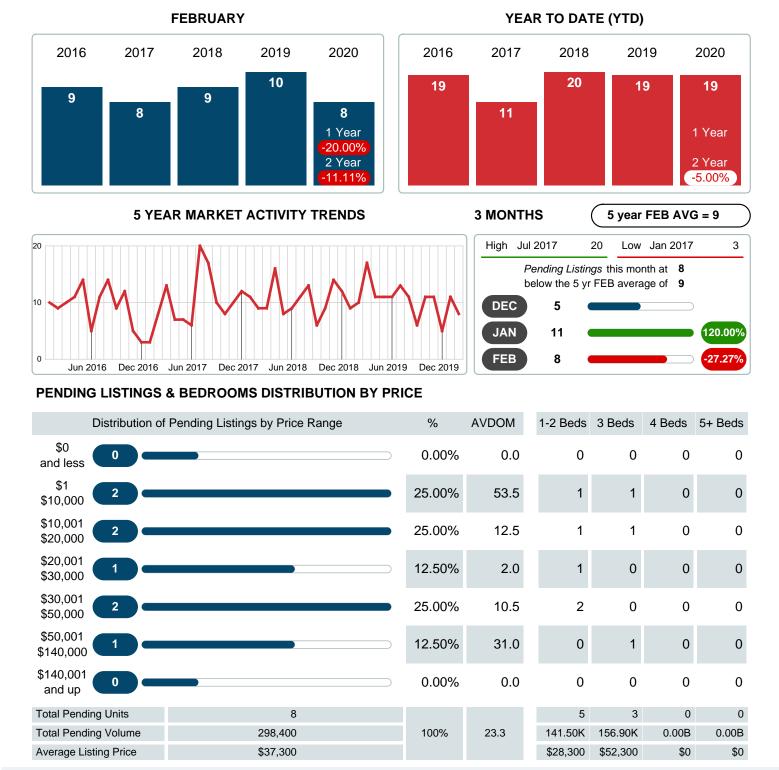
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PENDING LISTINGS

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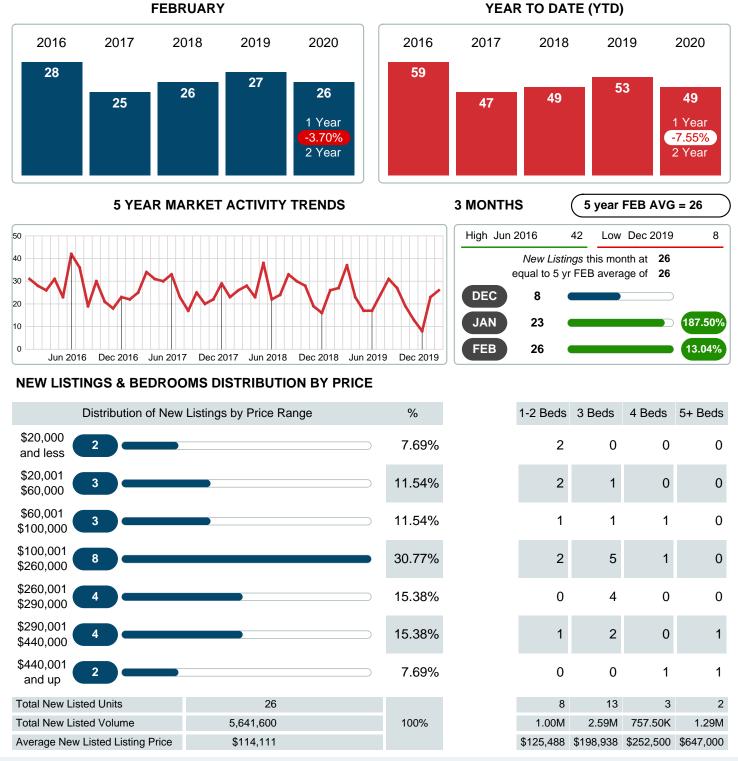
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NEW LISTINGS

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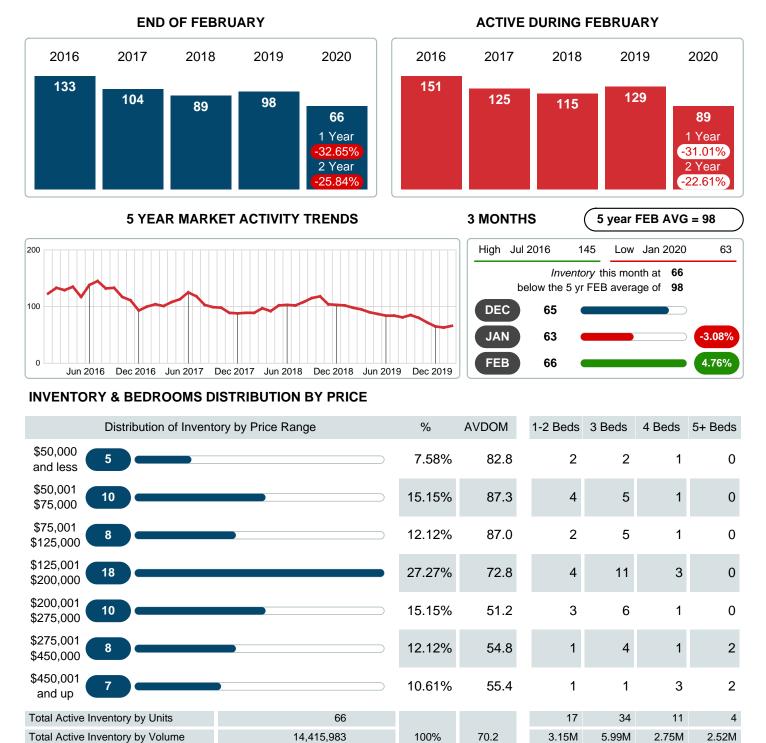
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ACTIVE INVENTORY

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Average Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$185,158 \$176,323 \$249,936 \$631,000

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\$218,424

RELEDATUM

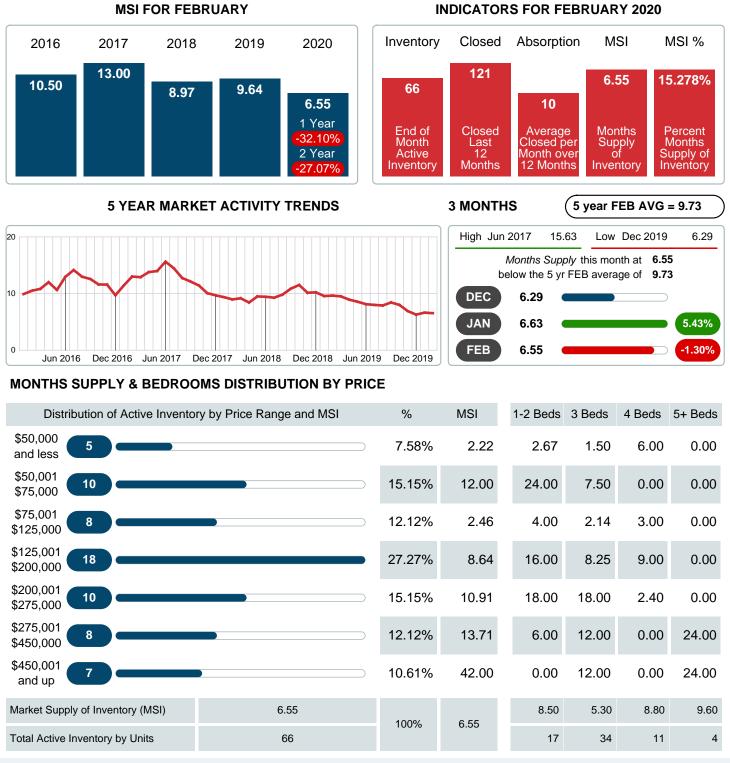
February 2020

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MONTHS SUPPLY of INVENTORY (MSI)

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FEBRUARY

February 2020

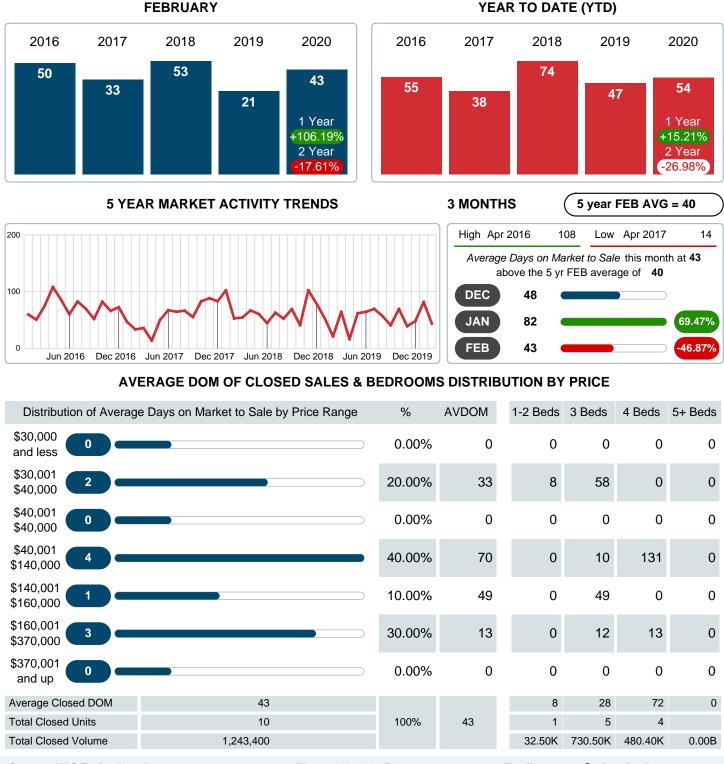
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AVERAGE DAYS ON MARKET TO SALE

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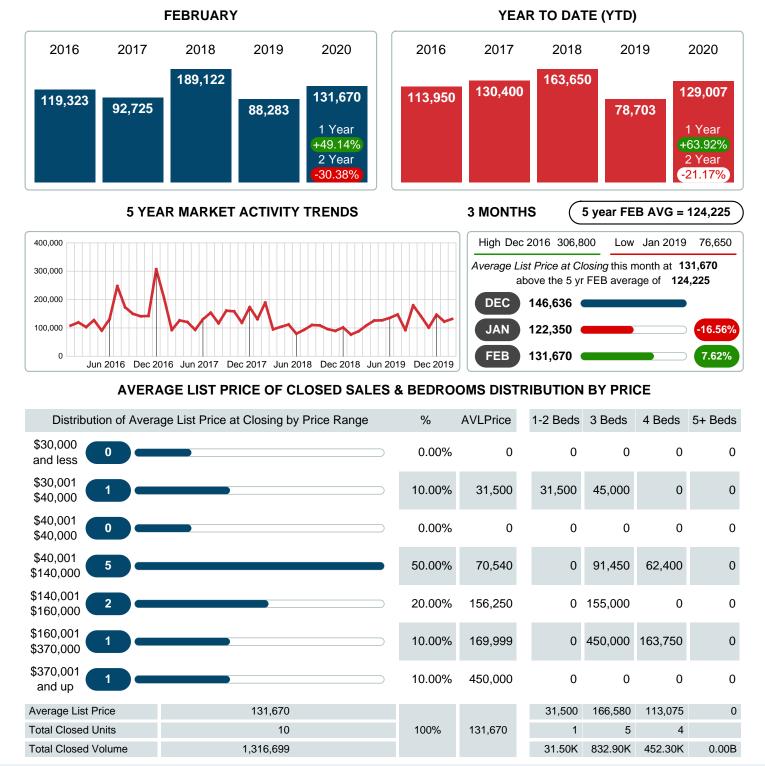
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AVERAGE LIST PRICE AT CLOSING

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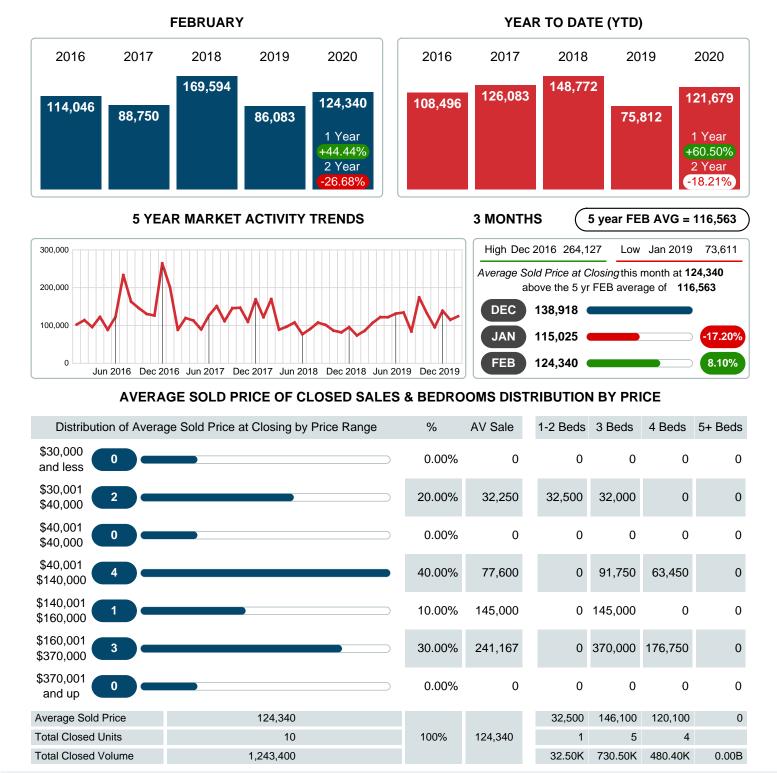
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AVERAGE SOLD PRICE AT CLOSING

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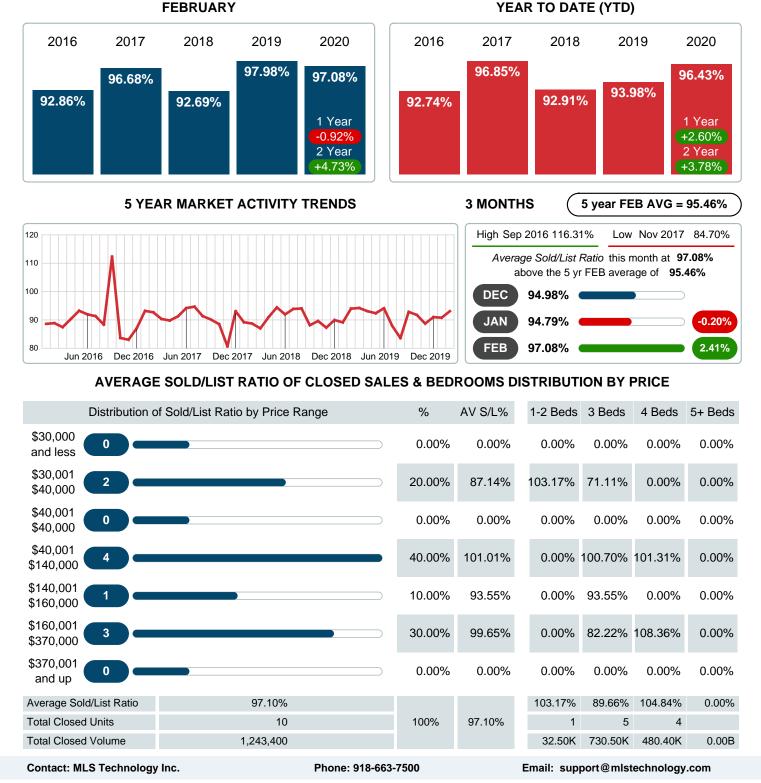
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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February 2020

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MARKET SUMMARY

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