REDATUM Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2019	2020	+/-%
Closed Listings	3	10	233.33%
Pending Listings	10	8	-20.00%
New Listings	27	26	-3.70%
Median List Price	73,250	109,900	50.03%
Median Sale Price	75,250	110,950	47.44%
Median Percent of Selling Price to List Price	95.83%	100.00%	4.36%
Median Days on Market to Sale	15.00	14.00	-6.67%
End of Month Inventory	98	66	-32.65%
Months Supply of Inventory	9.64	6.55	-32.10%

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of February 29, 2020 = **66**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased **32.65%** to 66 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.55** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **47.44%** in February 2020 to \$110,950 versus the previous year at \$75,250.

Median Days on Market Shortens

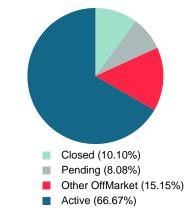
The median number of **14.00** days that homes spent on the market before selling decreased by 1.00 days or **6.67%** in February 2020 compared to last year's same month at **15.00** DOM.

Sales Success for February 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 26 New Listings in February 2020, down **3.70%** from last year at 27. Furthermore, there were 10 Closed Listings this month versus last year at 3, a **233.33%** increase.

Closed versus Listed trends yielded a **38.5%** ratio, up from previous year's, February 2019, at **11.1%**, a **246.15%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

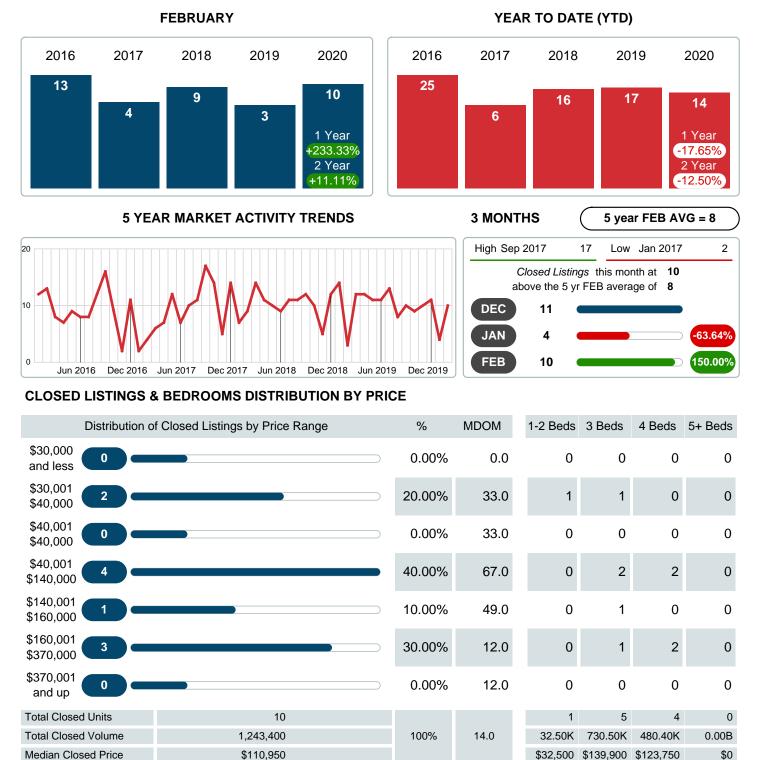
February 2020

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

RELEDATUM

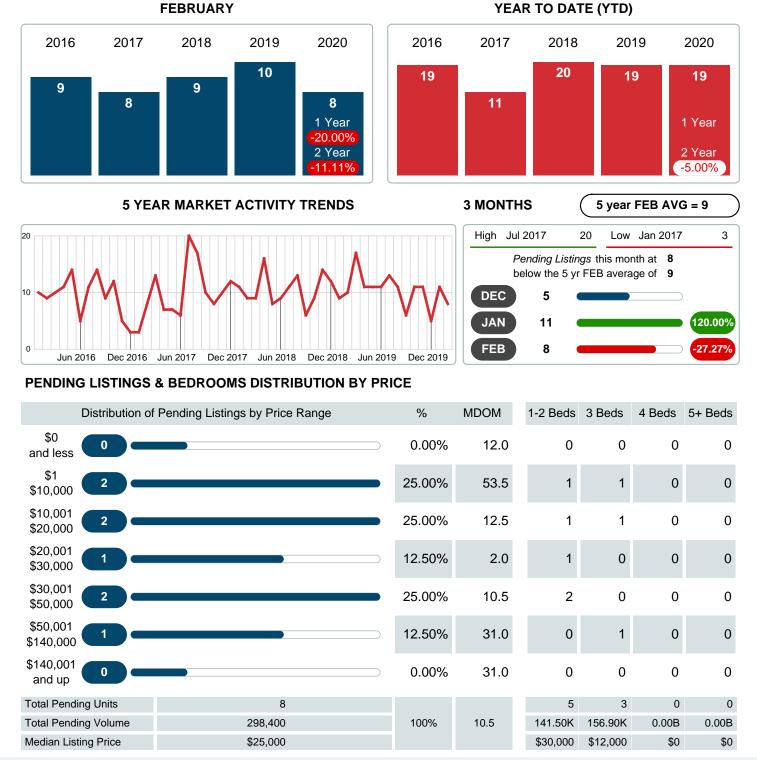
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PENDING LISTINGS

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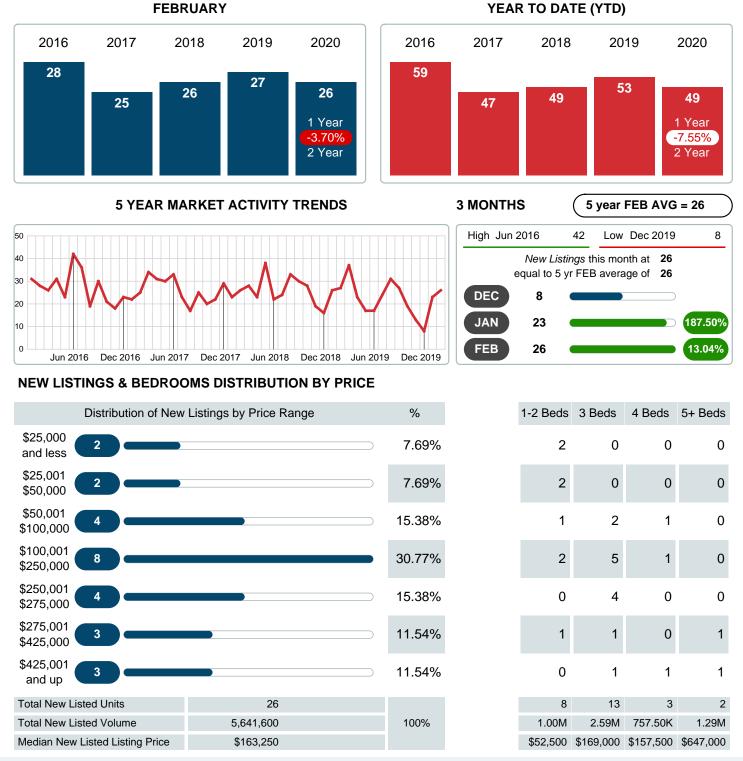
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NEW LISTINGS

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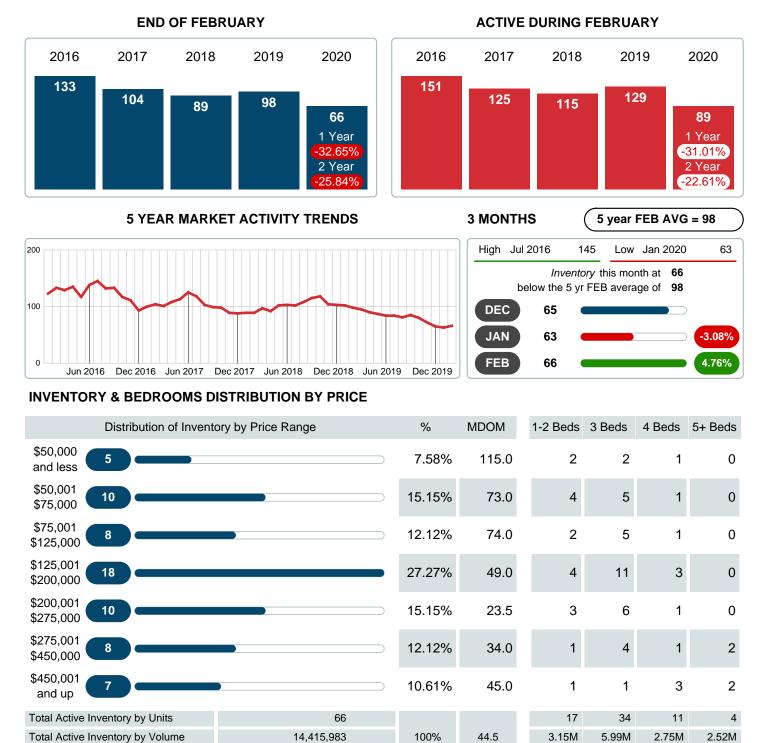
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ACTIVE INVENTORY

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 Median Active Inventory Listing Price
 \$157,700

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 Phone

Phone: 918-663-7500

Email: support@mlstechnology.com

\$127,000 \$149,950 \$157,900 \$615,000

RELEDATUM

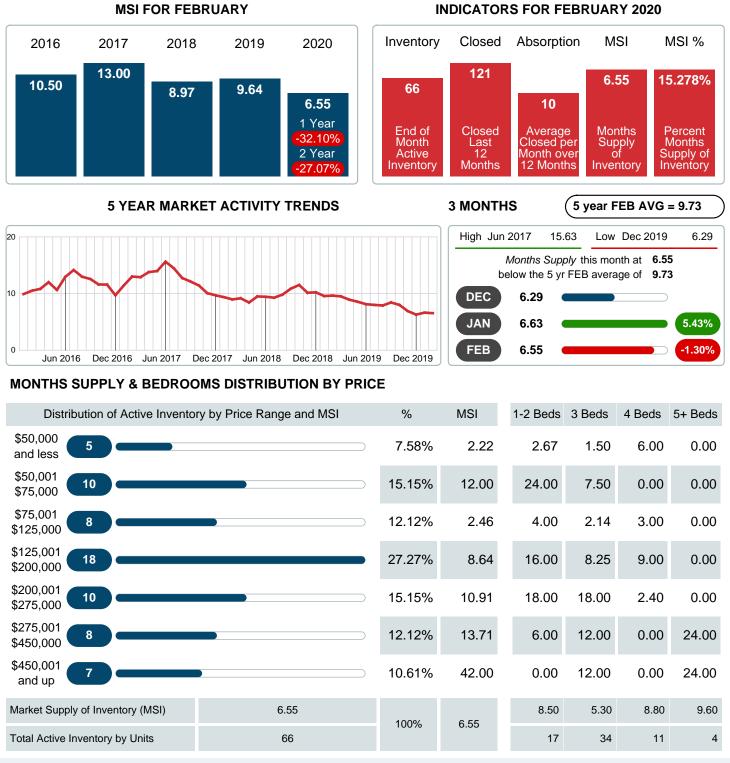
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MONTHS SUPPLY of INVENTORY (MSI)

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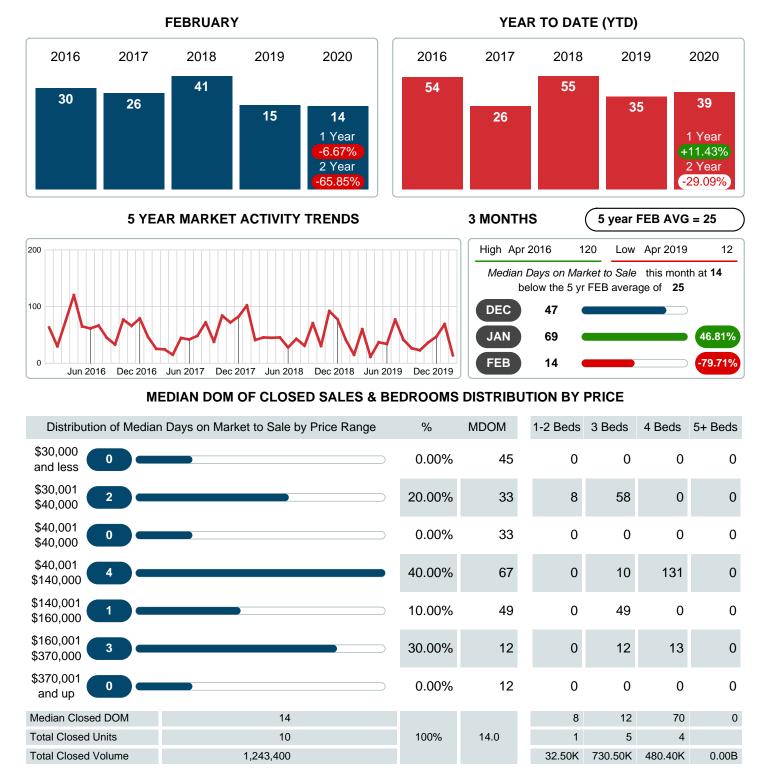
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MEDIAN DAYS ON MARKET TO SALE

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FEBRUARY

February 2020

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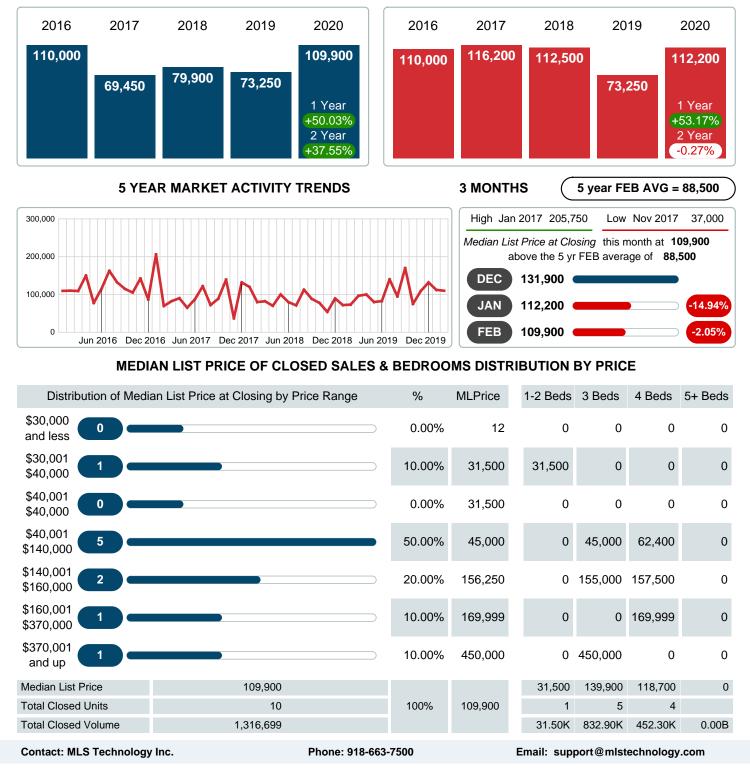




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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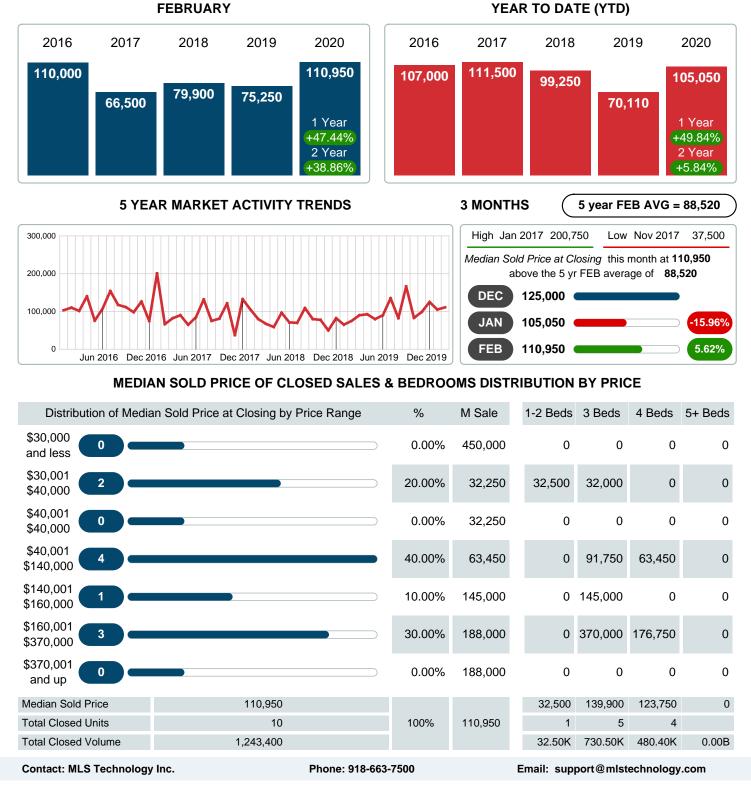
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MEDIAN SOLD PRICE AT CLOSING

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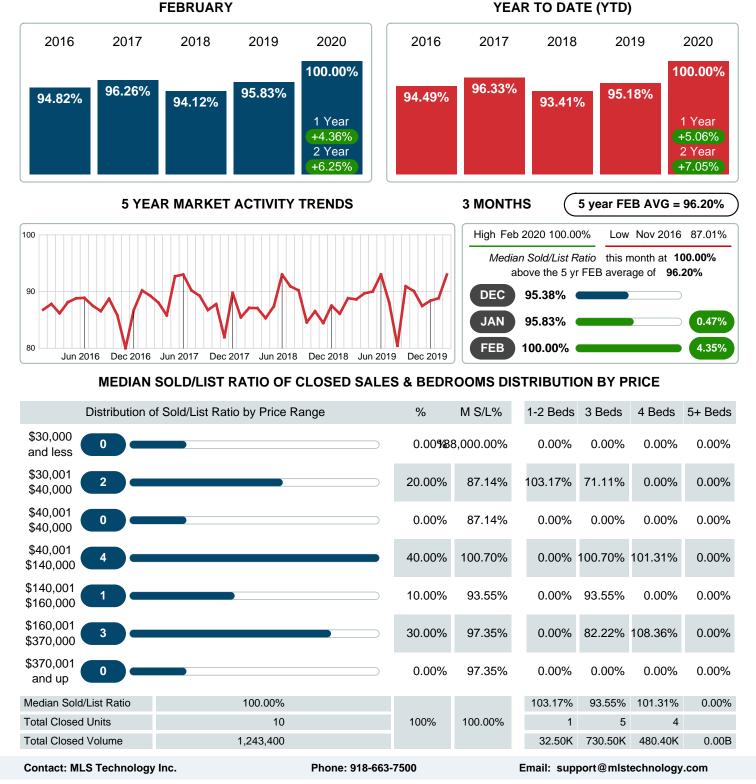
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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MARKET SUMMARY

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