

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	February		
Metrics	2019	2020	+/-%
Closed Listings	44	58	31.82%
Pending Listings	68	67	-1.47%
New Listings	92	82	-10.87%
Median List Price	134,000	133,375	-0.47%
Median Sale Price	130,000	127,625	-1.83%
Median Percent of Selling Price to List Price	95.82%	97.96%	2.23%
Median Days on Market to Sale	45.50	41.50	-8.79%
End of Month Inventory	248	177	-28.63%
Months Supply of Inventory	3.98	2.40	-39.61%

Absorption: Last 12 months, an Average of 74 Sales/Month Active Inventory as of February 29, 2020 = 177

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2020 decreased 28.63% to 177 existing homes available for sale. Over the last 12 months this area has had an average of 74 closed sales per month. This represents an unsold inventory index of 2.40 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 1.83% in February 2020 to \$127,625 versus the previous year at \$130,000.

Median Days on Market Shortens

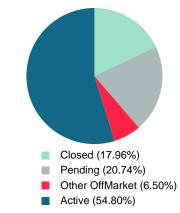
The median number of 41.50 days that homes spent on the market before selling decreased by 4.00 days or 8.79% in February 2020 compared to last year's same month at 45.50 DOM.

Sales Success for February 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 82 New Listings in February 2020, down 10.87% from last year at 92. Furthermore, there were 58 Closed Listings this month versus last year at 44, a 31.82% increase.

Closed versus Listed trends yielded a 70.7% ratio, up from previous year's, February 2019, at 47.8%, a 47.89% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

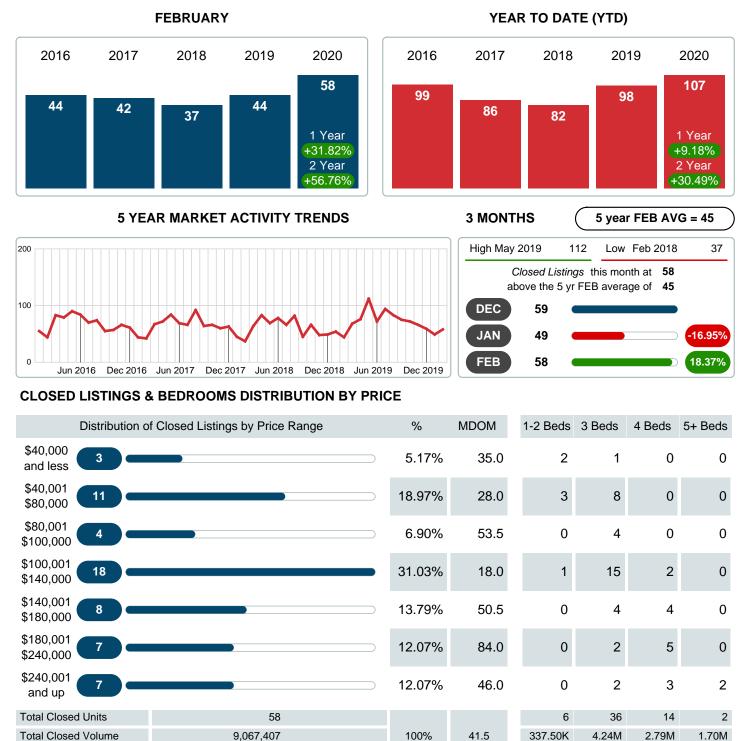
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CLOSED LISTINGS

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Contact: MLS Technology Inc.

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$53,500 \$116,750 \$194,950 \$848,000

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\$127,625

RE

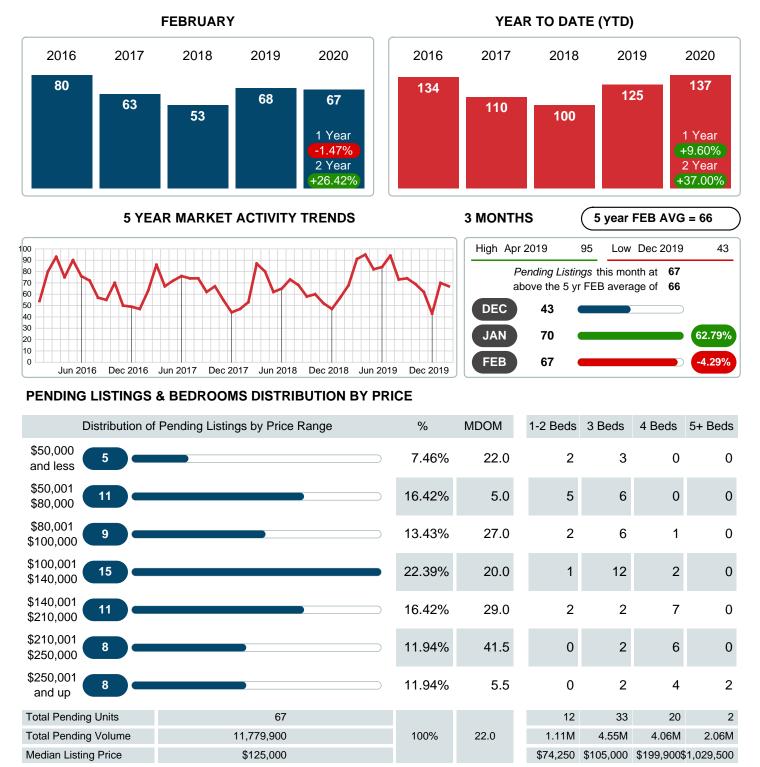
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PENDING LISTINGS

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Phone: 918-663-7500

Email: support@mlstechnology.com

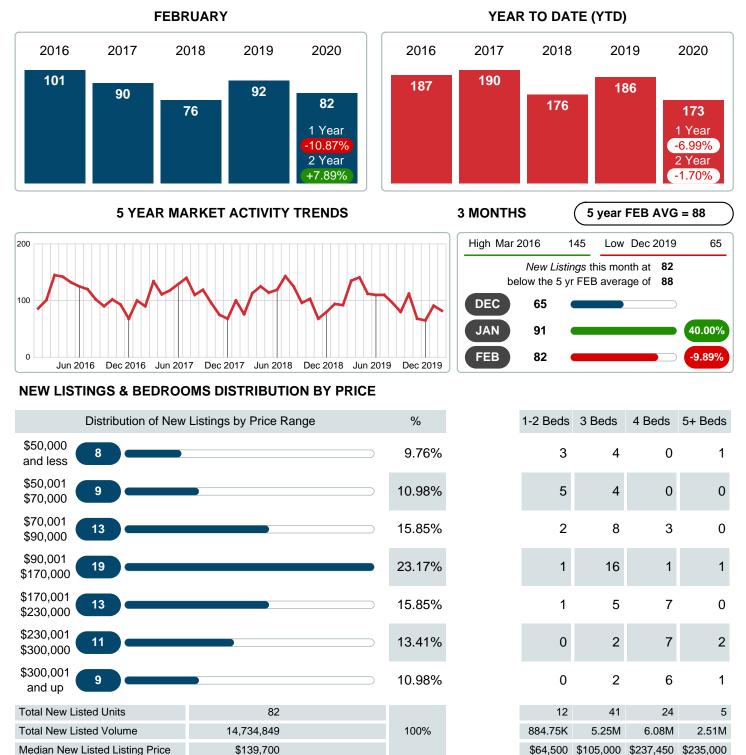
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NEW LISTINGS

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Median New Listed Listing Price

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Email: support@mlstechnology.com

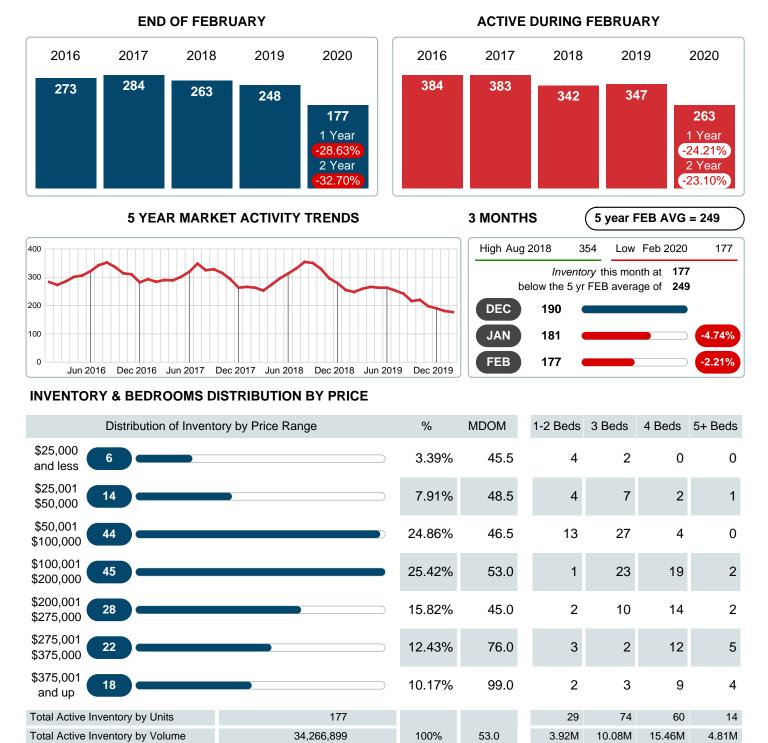
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ACTIVE INVENTORY

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Median Active Inventory Listing Price Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$66,500 \$104,950 \$228,950 \$344,450

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\$155,000

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MONTHS SUPPLY of INVENTORY (MSI)

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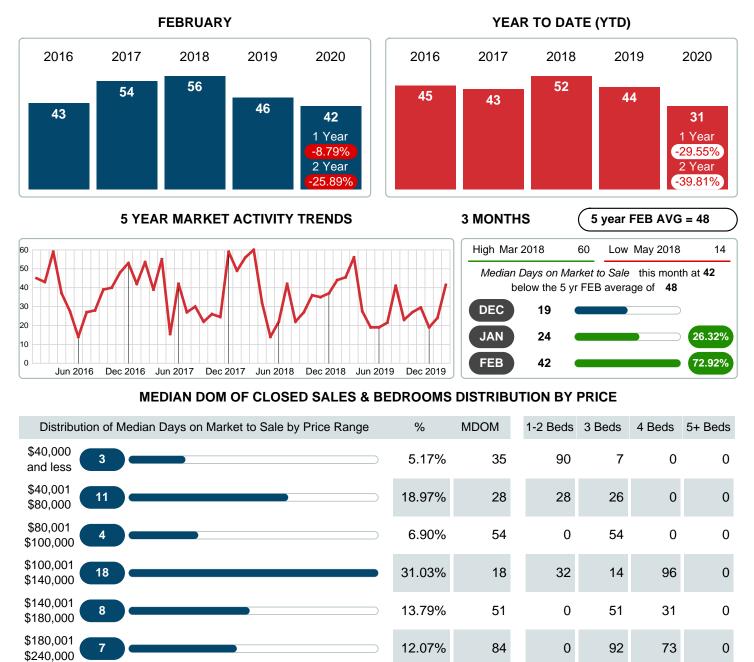
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MEDIAN DAYS ON MARKET TO SALE

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7

\$240,001

and up

Median Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

42

58

9,067,407

Email: support@mlstechnology.com

4.24M

47

31

36

46

65

14

2.79M

0

34

6

337.50K

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12.07%

100%

46

41.5

82

82

2

1.70M

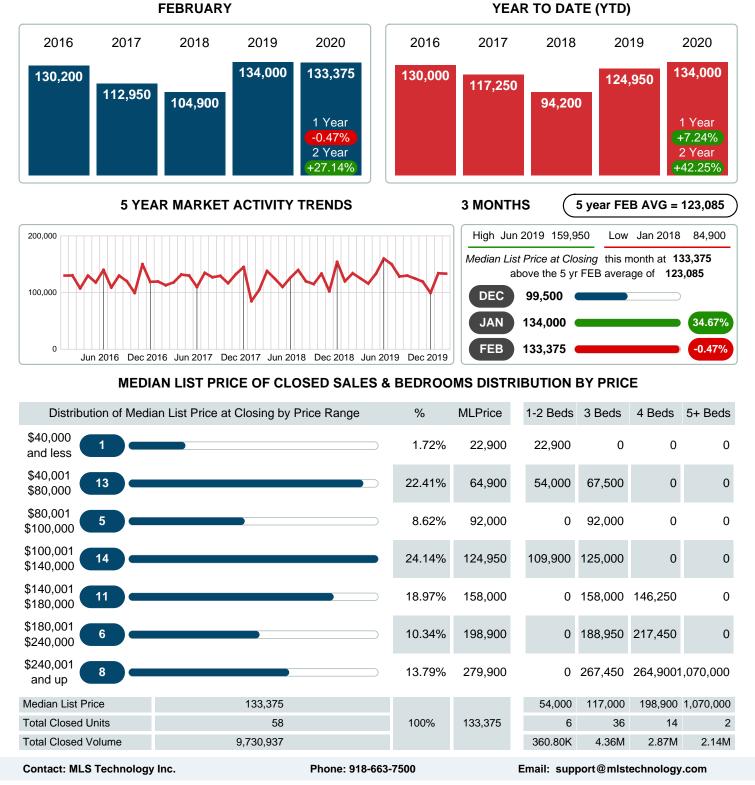
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MEDIAN LIST PRICE AT CLOSING

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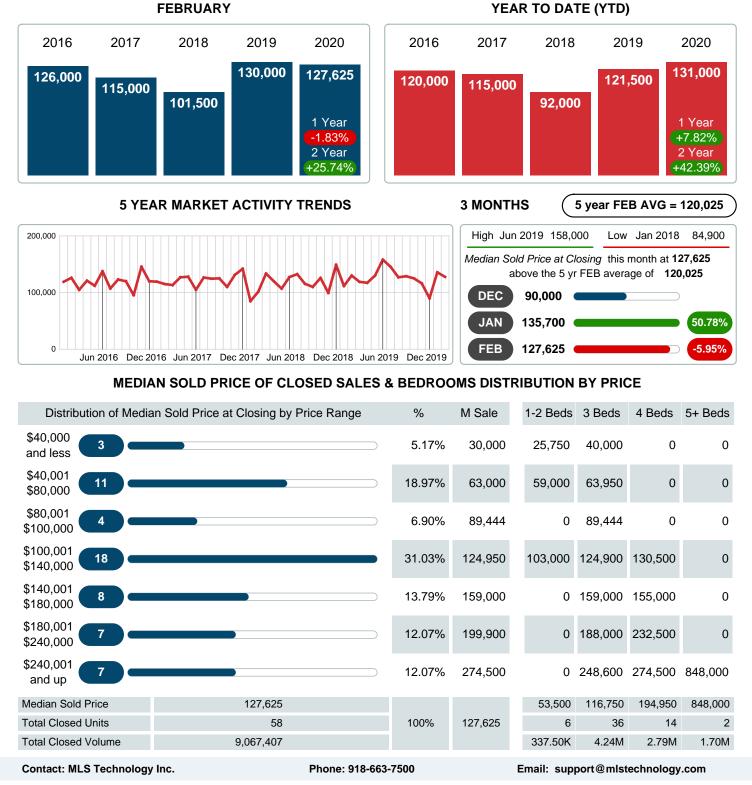
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MEDIAN SOLD PRICE AT CLOSING

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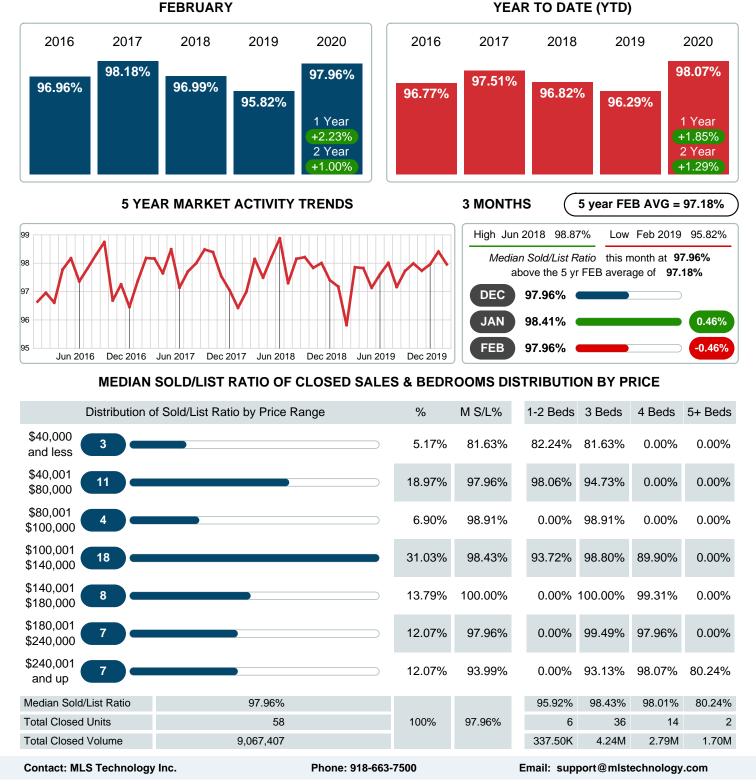
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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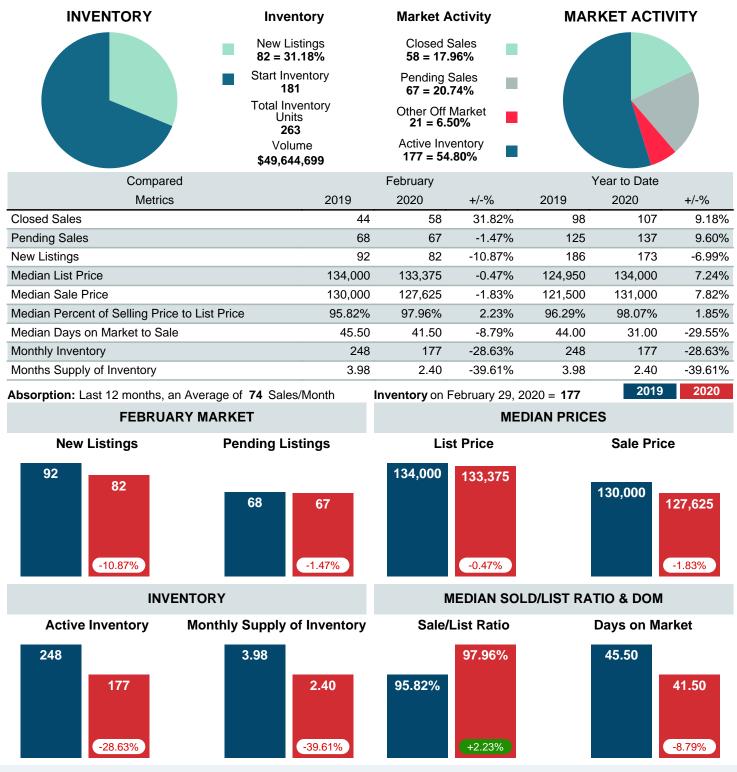
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MARKET SUMMARY

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