

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	January					
Metrics	2019	2020	+/-%			
Closed Listings	828	890	7.49%			
Pending Listings	1,128	1,155	2.39%			
New Listings	1,787	1,568	-12.26%			
Average List Price	206,487	207,292	0.39%			
Average Sale Price	200,221	201,604	0.69%			
Average Percent of Selling Price to List Price	97.00%	96.90%	-0.11%			
Average Days on Market to Sale	49.64	42.67	-14.04%			
End of Month Inventory	3,977	3,168	-20.34%			
Months Supply of Inventory	3.37	2.55	-24.44%			

Absorption: Last 12 months, an Average of **1,245** Sales/Month **Active Inventory** as of January 31, 2020 = **3,168**

Closed (15.57%)Pending (20.20%)Other OffMarket (8.82%)Active (55.41%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased **20.34%** to 3,168 existing homes available for sale. Over the last 12 months this area has had an average of 1,245 closed sales per month. This represents an unsold inventory index of **2.55** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.69%** in January 2020 to \$201,604 versus the previous year at \$200,221.

Average Days on Market Shortens

The average number of **42.67** days that homes spent on the market before selling decreased by 6.97 days or **14.04%** in January 2020 compared to last year's same month at **49.64** DOM.

Sales Success for January 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,568 New Listings in January 2020, down **12.26%** from last year at 1,787. Furthermore, there were 890 Closed Listings this month versus last year at 828, a **7.49%** increase.

Closed versus Listed trends yielded a **56.8%** ratio, up from previous year's, January 2019, at **46.3%**, a **22.50%** upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



2,000

1,000

January 2020

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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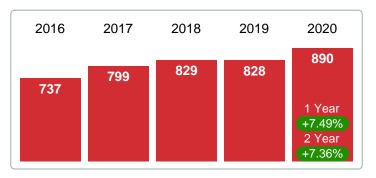
CLOSED LISTINGS

Report produced on Jul 26, 2023 for MLS Technology Inc.

JANUARY

2016 2017 2018 2019 2020 799 829 828 1 Year +7.49% 2 Year +7.36%

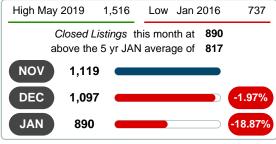
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year JAN AVG = 817



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	60	6.74%	44.2	32	20	8	0
\$50,001 \$100,000	121	13.60%	32.2	29	79	12	1
\$100,001 \$125,000	6.5	7.08%	30.4	9	42	12	0
\$125,001 \$200,000	7U/A	33.03%	39.2	20	221	48	5
\$200,001 \$250,000	136	15.28%	41.6	5	74	55	2
\$250,001 \$350,000	120	13.48%	55.2	5	42	60	13
\$350,001 and up	96	10.79%	59.3	1	24	48	23
Total Close	ed Units 890			101	502	243	44
Total Close	ed Volume 179,427,996	100%	42.7	10.28M	86.46M	63.59M	19.11M
Average CI	osed Price \$201,604			\$101,745	\$172,221	\$261,694	\$434,209

Dec 2019



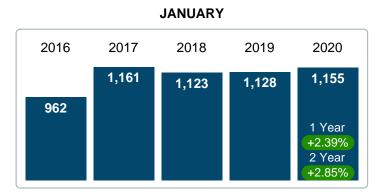
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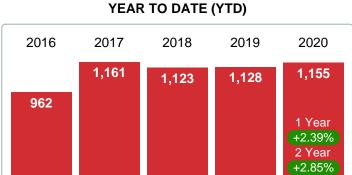


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PENDING LISTINGS

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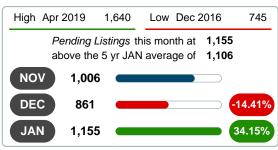


3 MONTHS

1,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

5 YEAR MARKET ACTIVITY TRENDS



(5 year JAN AVG = 1,106

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 85		7.36%	35.3	42	36	6	1
\$75,001 \$125,000		13.42%	35.2	33	114	7	1
\$125,001 \$150,000		10.48%	32.0	18	94	8	1
\$150,001 \$200,000 319		27.62%	38.5	16	236	61	6
\$200,001 \$275,000		18.79%	47.7	5	109	93	10
\$275,001 \$350,000		10.13%	59.0	5	41	64	7
\$350,001 and up		12.21%	61.8	0	33	79	29
Total Pending Units	1,155			119	663	318	55
Total Pending Volume	254,988,125	100%	43.4	13.16M	121.97M	92.11M	27.75M
Average Listing Price	\$221,205			\$110,561	\$183,973	\$289,640	\$504,575



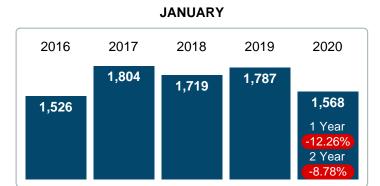
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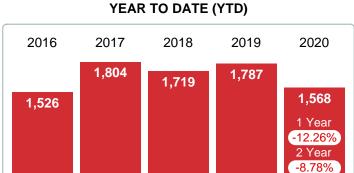


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NEW LISTINGS

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5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS







NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	ge	%	
\$75,000 and less			8.48%
\$75,001 \$125,000			13.07%
\$125,001 \$150,000			8.67%
\$150,001 \$225,000			29.59%
\$225,001 \$300,000 259			16.52%
\$300,001 \$450,000 218			13.90%
\$450,001 and up			9.76%
Total New Listed Units	1,568		
Total New Listed Volume	401,925,168		100%
Average New Listed Listing Price	\$218,338		

1-2 Beds	3 Beds	4 Beds	5+ Beds
74	52	6	1
45	143	16	1
11	108	16	1
21	328	108	7
7	107	132	13
9	62	121	26
1	26	79	47
168	826	478	96
19.06M	159.54M	164.14M	59.18M
\$113,471	\$193,151	\$343,379	\$616,504

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



6,000 5,000

4,000 3,000

2 000

1,000

January 2020

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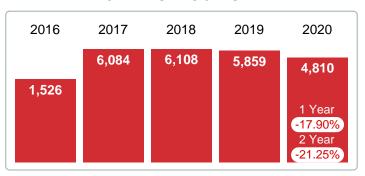
ACTIVE INVENTORY

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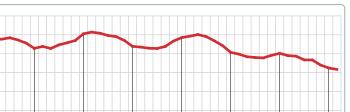
END OF JANUARY

2016 2017 2018 2019 2020 4,409 4,382 4,346 3,976 3,168 1 Year -20.32% 2 Year -27.11%

ACTIVE DURING JANUARY

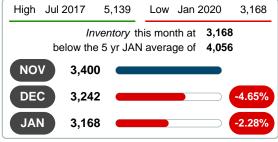


5 YEAR MARKET ACTIVITY TRENDS



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

3 MONTHS (5 year JAN AVG = 4,056



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.47%	80.4	151	128	17	4
\$75,001 \$125,000		12.31%	57.8	116	220	52	2
\$125,001 \$175,000		13.29%	63.9	39	314	60	8
\$175,001 \$275,000		23.07%	65.0	32	358	315	26
\$275,001 \$375,000		15.69%	76.5	15	186	248	48
\$375,001 \$575,000 500		15.78%	80.5	8	101	304	87
\$575,001 and up		10.39%	84.8	2	36	149	142
Total Active Inventory by Units	3,168			363	1,343	1,145	317
Total Active Inventory by Volume	1,001,731,641	100%	71.7	42.36M	290.95M	448.05M	220.38M
Average Active Inventory Listing Price	\$316,203			\$116,694	\$216,641	\$391,308	\$695,191



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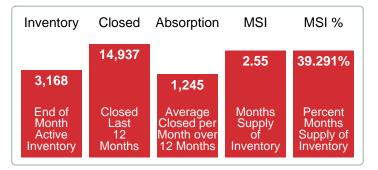
MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JANUARY

2016 2017 2018 2019 2020 4.05 3.79 3.72 3.37 2.55 1 Year -24.42% 2 Year -31.58%

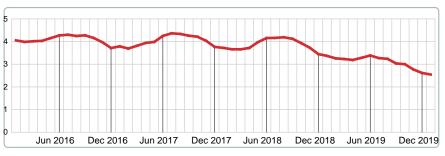
INDICATORS FOR JANUARY 2020

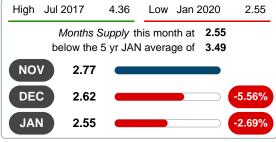


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.47%	2.37	2.74	2.04	2.04	8.00
\$75,001 \$125,000		12.31%	2.06	3.35	1.61	3.17	1.20
\$125,001 \$175,000		13.29%	1.32	1.81	1.28	1.22	2.09
\$175,001 \$275,000		23.07%	2.00	2.36	1.84	2.18	1.91
\$275,001 \$375,000		15.69%	3.56	5.29	4.39	3.08	3.47
\$375,001 \$575,000 500		15.78%	6.59	8.00	5.94	7.22	5.52
\$575,001 and up		10.39%	11.68	6.00	8.64	9.77	16.87
Market Supply of Inventory (MSI)	2.55	4000/	2.55	2.81	1.91	3.22	5.51
Total Active Inventory by Units	3,168	100%	2.55	363	1,343	1,145	317



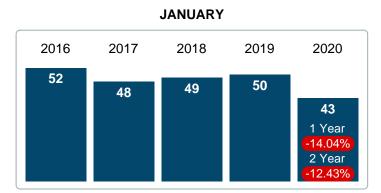
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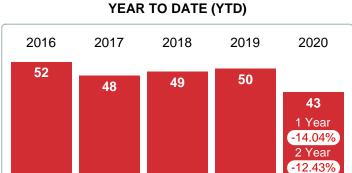


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AVERAGE DAYS ON MARKET TO SALE

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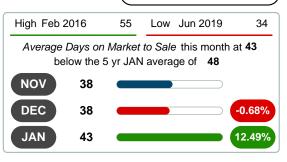




3 MONTHS

60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 48

AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 60		6.74%	44	35	40	92	0
\$50,001 \$100,000		13.60%	32	26	35	31	18
\$100,001 \$125,000 63		7.08%	30	49	29	21	0
\$125,001 \$200,000		33.03%	39	30	41	39	17
\$200,001 \$250,000		15.28%	42	71	37	43	102
\$250,001 \$350,000		13.48%	55	34	51	58	63
\$350,001 96 and up		10.79%	59	14	55	66	53
Average Closed DOM	43			34	40	50	53
Total Closed Units	890	100%	43	101	502	243	44
Total Closed Volume	179,427,996			10.28M	86.46M	63.59M	19.11M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

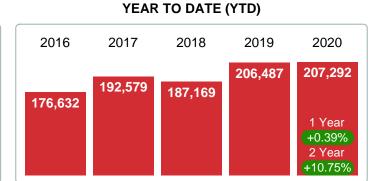


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AVERAGE LIST PRICE AT CLOSING

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2016 2017 2018 2019 2020 176,632 192,579 187,169 206,487 207,292 1 Year +0.39% 2 Year +10.75%

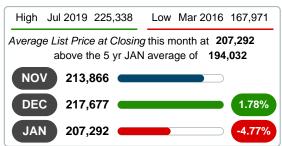


3 MONTHS

300,000 200,000 100,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 194,032

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 59)	6.63%	34,708	33,678	37,530	35,925	0
\$50,001 \$100,000			12.81%	80,961	84,357	82,759	81,775	103,900
\$100,001 \$125,000 62) _	6.97%	114,368	120,711	117,188	119,600	0
\$125,001 \$200,000			33.60%	163,527	160,280	163,882	172,316	179,980
\$200,001 \$250,000			15.28%	224,735	222,780	226,327	224,642	232,450
\$250,001 \$350,000			13.60%	294,372	279,840	296,188	300,807	287,769
\$350,001 99 and up			11.12%	515,600	395,000	460,304	496,500	638,331
Average List Price	207,292				106,180	176,621	268,357	452,076
Total Closed Units	890		100%	207,292	101	502	243	44
Total Closed Volume	184,490,076				10.72M	88.66M	65.21M	19.89M



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

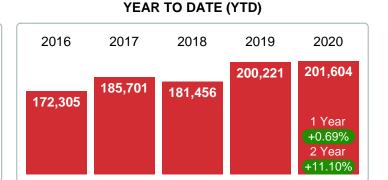


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AVERAGE SOLD PRICE AT CLOSING

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2016 2017 2018 2019 2020 172,305 185,701 181,456 200,221 1 Year +0.69% 2 Year +11.10%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 188,257





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 60		6.74%	31,150	30,033	32,854	31,359	0
\$50,001 \$100,000		13.60%	78,327	79,664	77,931	76,901	88,000
\$100,001 \$125,000		7.08%	114,312	117,311	113,394	115,275	0
\$125,001 \$200,000		33.03%	162,277	155,833	160,785	170,403	175,980
\$200,001 \$250,000		15.28%	221,378	218,400	222,244	220,461	221,950
\$250,001 \$350,000		13.48%	290,462	272,600	291,004	293,514	281,492
\$350,001 96 and up		10.79%	502,163	377,500	444,883	481,645	610,174
Average Sold Price	201,604			101,745	172,221	261,694	434,209
Total Closed Units	890	100%	201,604	101	502	243	44
Total Closed Volume	179,427,996			10.28M	86.46M	63.59M	19.11M





Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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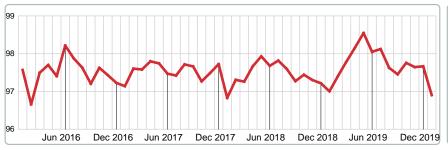
JANUARY 2016 2017 2018 2019 2020 97.57% 97.14% 96.83% 97.00% 1 Year -0.11% 2 Year +0.07%

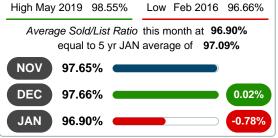


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 97.09%





AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	tion of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 60		6.74%	88.51%	91.32%	85.51%	84.73%	0.00%
\$50,001 \$100,000		13.60%	94.72%	94.60%	94.85%	95.06%	84.70%
\$100,001 \$125,000 63		7.08%	97.23%	97.77%	97.10%	97.27%	0.00%
\$125,001 \$200,000		33.03%	98.39%	97.43%	98.31%	99.25%	97.33%
\$200,001 \$250,000		15.28%	98.27%	98.06%	98.28%	98.38%	95.53%
\$250,001 \$350,000		13.48%	97.92%	97.47%	98.32%	97.69%	97.87%
\$350,001 and up		10.79%	96.91%	95.57%	97.14%	97.39%	95.74%
Average Sold/List Rat	io 96.90%			94.73%	97.10%	97.52%	96.29%
Total Closed Units	890	100%	96.90%	101	502	243	44
Total Closed Volume	179,427,996			10.28M	86.46M	63.59M	19.11M



Contact: MLS Technology Inc.

January 2020

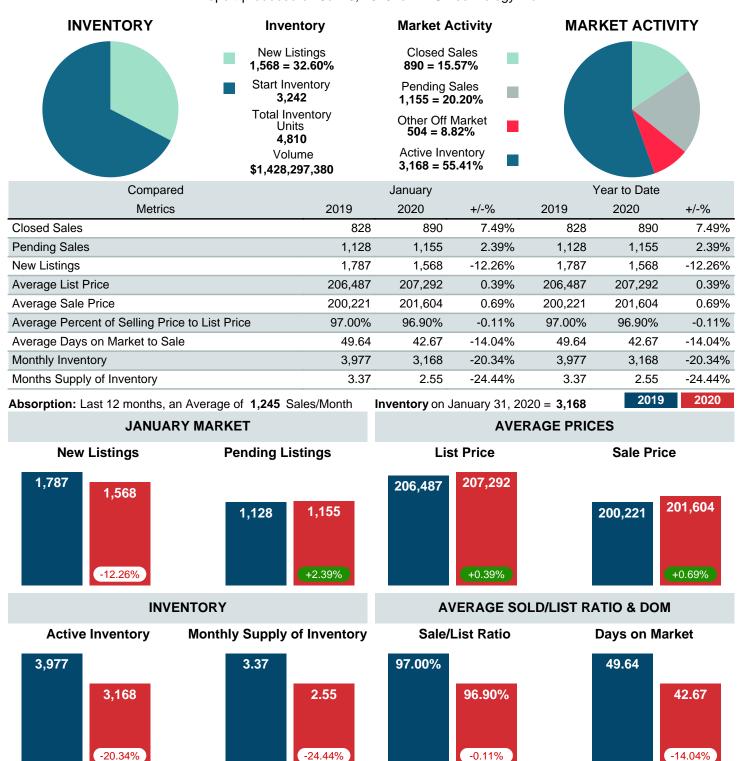
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MARKET SUMMARY

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