

Area Delimited by County Of Mayes - Residential Property Type



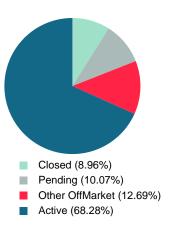
Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		January	
Metrics	2019	2020	+/-%
Closed Listings	16	24	50.00%
Pending Listings	38	27	-28.95%
New Listings	60	59	-1.67%
Median List Price	103,500	147,500	42.51%
Median Sale Price	87,250	133,500	53.01%
Median Percent of Selling Price to List Price	92.79%	97.11%	4.65%
Median Days on Market to Sale	62.00	59.50	-4.03%
End of Month Inventory	191	183	-4.19%
Months Supply of Inventory	6.84	6.07	-11.33%

Absorption: Last 12 months, an Average of **30** Sales/Month **Active Inventory** as of January 31, 2020 = **183**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased **4.19%** to 183 existing homes available for sale. Over the last 12 months this area has had an average of 30 closed sales per month. This represents an unsold inventory index of **6.07** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **53.01%** in January 2020 to \$133,500 versus the previous year at \$87,250.

Median Days on Market Shortens

The median number of **59.50** days that homes spent on the market before selling decreased by 2.50 days or **4.03%** in January 2020 compared to last year's same month at **62.00** DOM.

Sales Success for January 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in January 2020, down 1.67% from last year at 60. Furthermore, there were 24 Closed Listings this month versus last year at 16, a 50.00% increase.

Closed versus Listed trends yielded a 40.7% ratio, up from previous year's, January 2019, at 26.7%, a 52.54% upswing. This will certainly create pressure on a decreasing Monthi'¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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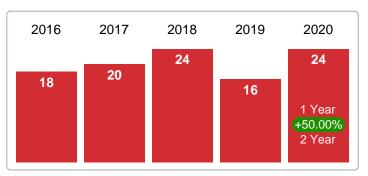
CLOSED LISTINGS

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JANUARY

2016 2017 2018 2019 2020 24 26 16 1 Year +50.00% 2 Year

YEAR TO DATE (YTD)

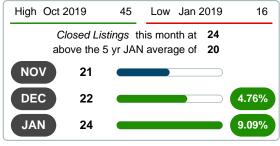


5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	1	4.17%	18.0	1	0	0	0
\$30,001 \$80,000	4	16.67%	28.0	1	1	2	0
\$80,001 \$120,000	2	8.33%	43.0	0	2	0	0
\$120,001 \$170,000	8	33.33%	63.0	0	7	1	0
\$170,001 \$200,000	2	8.33%	68.5	0	2	0	0
\$200,001 \$260,000	4	16.67%	55.0	0	2	2	0
\$260,001 and up	3	12.50%	101.0	0	2	1	0
Total Close	d Units 24			2	16	6	0
Total Close	d Volume 3,753,890	100%	59.5	99.50K	2.76M	891.39K	0.00B
Median Clo	sed Price \$133,500			\$49,750	\$148,500	\$161,000	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



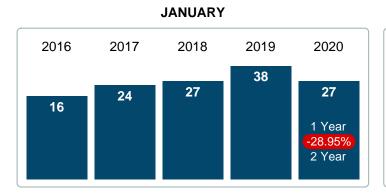
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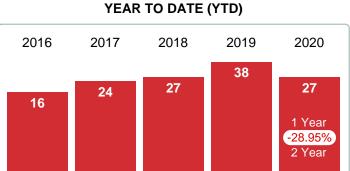


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PENDING LISTINGS

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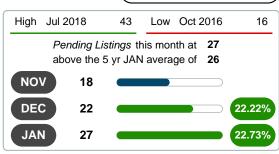




3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 26

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		7.41%	26.0	1	1	0	0
\$50,001 \$100,000		14.81%	20.5	1	2	1	0
\$100,001 \$125,000		7.41%	65.0	0	2	0	0
\$125,001 \$200,000		29.63%	85.5	3	5	0	0
\$200,001 \$275,000		14.81%	64.0	0	1	3	0
\$275,001 \$475,000 5		18.52%	65.0	0	2	3	0
\$475,001 and up		7.41%	72.5	0	0	1	1
Total Pending Units	27			5	13	8	1
Total Pending Volume	7,290,799	100%	55.0	601.30K	2.35M	2.34M	2.00M
Median Listing Price	\$182,500			\$137,500	\$149,999	\$257,500\$	2,000,000



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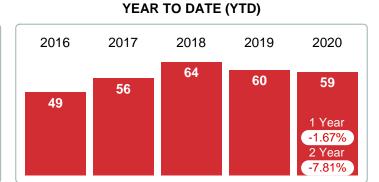


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NEW LISTINGS

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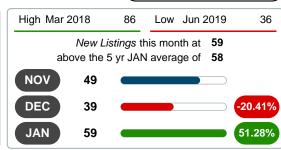
JANUARY 2016 2017 2018 2019 2020 64 60 59 56 49 1 Year 2 Year



3 MONTHS



5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 58

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

\$30,000 and less \$30,001 \$70,000 \$9	Distribution of New	Listings by Price Range	%
\$70,000 9 15.25% \$70,001 \$90,000 5 8.47% \$90,001 \$180,000 9 15.25% \$180,001 9 15.25% \$330,000 9 15.25% \$330,000 8 13.56% \$570,000 8 10.17% Total New Listed Units 59 Total New Listed Volume 13,354,594 100%	4		6.78%
\$90,000 \$90,001 \$180,000 \$18 30.51% \$180,001 \$330,000 \$330,000 \$570,000 \$570,000 \$13.56% \$570,001 and up Total New Listed Units Total New Listed Volume 13,354,594 100%	9 1		15.25%
\$180,000	5 16		8.47%
\$330,000	18 1		30.51%
\$570,000 8 13.56% \$570,001 6 10.17% Total New Listed Units 59 Total New Listed Volume 13,354,594 100%	· u		15.25%
Total New Listed Units Total New Listed Volume 10.17% 59 Total New Listed Volume 13,354,594 100%	8		13.56%
Total New Listed Volume 13,354,594 100%			10.17%
	Total New Listed Units	59	
Median New Listed Listing Price \$126,000	Total New Listed Volume	13,354,594	100%
	Median New Listed Listing Price	\$126,000	

1-2 Beds	3 Beds	4 Beds	5+ Beds
2	2	0	0
6	3	0	0
3	2	0	0
1	14	3	0
0	3	6	0
2	3	3	0
0	3	1	2
14	30	13	2
1.61M	6.33M	3.59M	1.82M
\$52,500	\$122,950	\$240,000	\$912,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



300

200

100

0

January 2020

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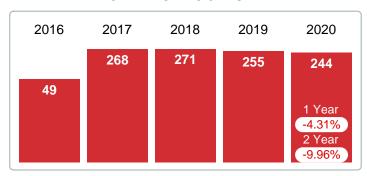
ACTIVE INVENTORY

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END OF JANUARY

2016 2017 2018 2019 2020 228 214 214 191 183 1 Year -4.19% 2 Year -14.49%

ACTIVE DURING JANUARY

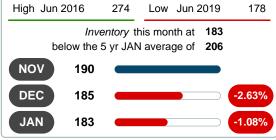


5 YEAR MARKET ACTIVITY TRENDS



Dec 2017 Jun 2018

3 MONTHS 5 year JAN AVG = 206



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Dec 2016 Jun 2017

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.74%	18.0	11	5	0	0
\$50,001 \$90,000		13.66%	58.0	8	16	1	0
\$90,001 \$120,000 25		13.66%	78.0	2	20	3	0
\$120,001 \$190,000		26.23%	84.0	6	35	6	1
\$190,001 \$320,000 25		13.66%	130.0	2	18	5	0
\$320,001 \$560,000		13.66%	85.0	7	12	6	0
\$560,001 and up		10.38%	85.0	1	4	6	8
Total Active Inventory by Units	183			37	110	27	9
Total Active Inventory by Volume	53,523,788	100%	81.0	6.49M	21.08M	9.90M	16.04M
Median Active Inventory Listing Price	\$147,000			\$90,000	\$139,000	\$252,500	\$950,000

Dec 2018 Jun 2019

Dec 2019



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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR JANUARY

2016 2017 2018 2019 2020 8.55 8.39 7.58 6.84 6.07 1 Year -11.33% 2 Year -19.92%

INDICATORS FOR JANUARY 2020

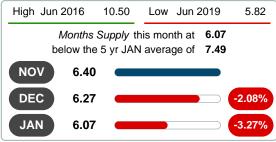


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS







MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.74%	4.36	5.74	3.33	0.00	0.00
\$50,001 \$90,000		13.66%	6.25	4.80	8.00	3.00	0.00
\$90,001 \$120,000		13.66%	6.38	4.00	6.15	18.00	0.00
\$120,001 \$190,000		26.23%	5.24	4.80	5.45	4.80	4.00
\$190,001 \$320,000		13.66%	3.37	8.00	3.86	2.40	0.00
\$320,001 \$560,000		13.66%	15.00	84.00	16.00	10.29	0.00
\$560,001 and up		10.38%	57.00	0.00	48.00	36.00	96.00
Market Supply of Inventory (MSI)	6.07	1000/	6.07	6.53	5.89	5.59	9.00
Total Active Inventory by Units	183	100%	6.07	37	110	27	9



10

Jun 2016

Dec 2016

Jun 2017

January 2020

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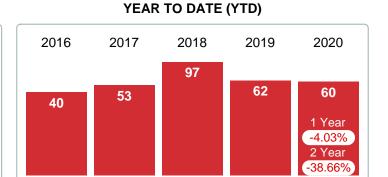


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MEDIAN DAYS ON MARKET TO SALE

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JANUARY 2016 2017 2018 2019 2020 97 62 60 53 40 1 Year 2 Year



3 MONTHS

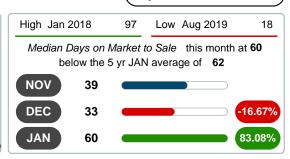
100 90 80 70 60 50 40 30 20

Dec 2017

Jun 2018

Dec 2018

5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 62

Jun 2019 MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		4.17%	18	18	0	0	0
\$30,001 \$80,000		16.67%	28	7	7	56	0
\$80,001 \$120,000		8.33%	43	0	43	0	0
\$120,001 \$170,000		33.33%	63	0	58	117	0
\$170,001 \$200,000		8.33%	69	0	69	0	0
\$200,001 \$260,000		16.67%	55	0	52	68	0
\$260,001 and up		12.50%	101	0	81	145	0
Median Closed DOM	60			13	60	90	0
Total Closed Units	24	100%	59.5	2	16	6	
Total Closed Volume	3,753,890			99.50K	2.76M	891.39K	0.00B

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



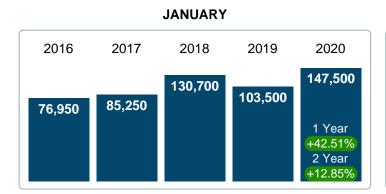
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MEDIAN LIST PRICE AT CLOSING

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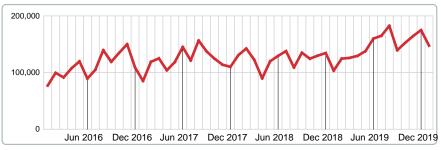




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 108,780





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		4.17%	20,000	20,000	0	0	0
\$30,001 \$80,000		12.50%	38,900	0	45,000	38,400	0
\$80,001 \$120,000		16.67%	89,950	84,500	89,950	119,900	0
\$120,001 \$170,000		29.17%	135,000	0	135,000	0	0
\$170,001 \$200,000		12.50%	198,500	0	190,500	199,900	0
\$200,001 \$260,000		12.50%	225,000	0	227,250	209,900	0
\$260,001 and up		12.50%	309,000	0	382,250	309,000	0
Median List Price	147,500			52,250	161,000	159,900	0
Total Closed Units	24	100%	147,500	2	16	6	
Total Closed Volume	3,866,800			104.50K	2.85M	915.50K	0.00B



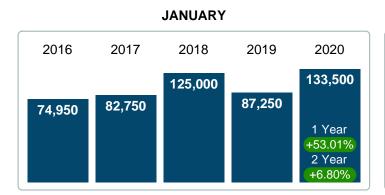
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MEDIAN SOLD PRICE AT CLOSING

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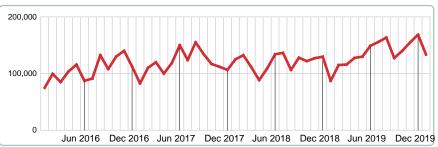




5 YEAR MARKET ACTIVITY TRENDS



5 year JAN AVG = 100,690





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		4.17%	19,500	19,500	0	0	0
\$30,001 \$80,000		16.67%	39,320	80,000	40,000	35,695	0
\$80,001 \$120,000		8.33%	90,250	0	90,250	0	0
\$120,001 \$170,000		33.33%	130,000	0	132,000	121,500	0
\$170,001 \$200,000		8.33%	185,500	0	185,500	0	0
\$200,001 \$260,000		16.67%	214,000	0	228,000	201,750	0
\$260,001 and up		12.50%	295,000	0	372,250	295,000	0
Median Sold Price	133,500			49,750	148,500	161,000	0
Total Closed Units	24	100%	133,500	2	16	6	
Total Closed Volume	3,753,890			99.50K	2.76M	891.39K	0.00B



2016

95.31%

January 2020

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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1 Year

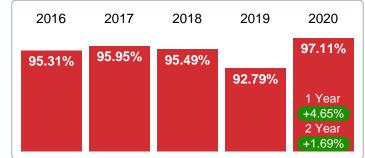
+4.65%

2 Year

+1.69%

JANUARY 2017 2018 2019 2020 95.95% 95.49% 92.79%

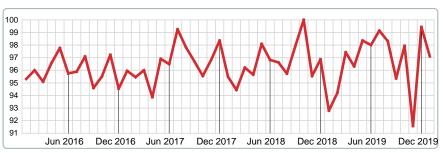
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year JAN AVG = 95.33%





MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		4.17%	97.50%	97.50%	0.00%	0.00%	0.00%
\$30,001 \$80,000		16.67%	91.78%	94.67%	88.89%	92.87%	0.00%
\$80,001 \$120,000		8.33%	100.34%	0.00%	100.34%	0.00%	0.00%
\$120,001 \$170,000		33.33%	98.26%	0.00%	96.53%	101.33%	0.00%
\$170,001 \$200,000		8.33%	97.26%	0.00%	97.26%	0.00%	0.00%
\$200,001 \$260,000		16.67%	99.17%	0.00%	100.35%	98.51%	0.00%
\$260,001 and up		12.50%	95.96%	0.00%	97.98%	95.47%	0.00%
Median Sold/List Ratio	97.11%			96.09%	97.28%	98.02%	0.00%
Total Closed Units	24	100%	97.11%	2	16	6	
Total Closed Volume	3,753,890			99.50K	2.76M	891.39K	0.00B



-4.19%

Contact: MLS Technology Inc.

January 2020

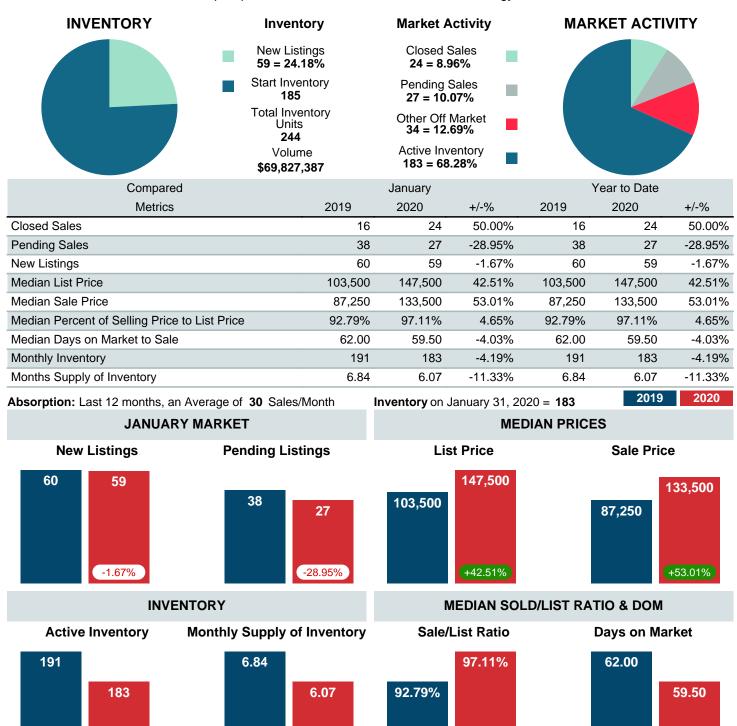
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MARKET SUMMARY

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Phone: 918-663-7500

-11.33%

+4.65%

-4.03%