RELLDATUM

## January 2020

Area Delimited by County Of Rogers - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	January				
Metrics	2019	2020	+/-%		
Closed Listings	66	92	39.39%		
Pending Listings	110	96	-12.73%		
New Listings	169	146	-13.61%		
Median List Price	160,738	217,450	35.28%		
Median Sale Price	160,493	212,500	32.40%		
Median Percent of Selling Price to List Price	97.39%	99.11%	1.76%		
Median Days on Market to Sale	39.00	23.50	-39.74%		
End of Month Inventory	371	325	-12.40%		
Months Supply of Inventory	3.14	2.56	-18.71%		

Absorption: Last 12 months, an Average of **127** Sales/Month Active Inventory as of January 31, 2020 = **325** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased **12.40%** to 325 existing homes available for sale. Over the last 12 months this area has had an average of 127 closed sales per month. This represents an unsold inventory index of **2.56** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **32.40%** in January 2020 to \$212,500 versus the previous year at \$160,493.

#### **Median Days on Market Shortens**

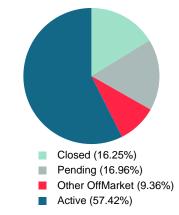
The median number of **23.50** days that homes spent on the market before selling decreased by 15.50 days or **39.74%** in January 2020 compared to last year's same month at **39.00** DOM.

#### Sales Success for January 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 146 New Listings in January 2020, down **13.61%** from last year at 169. Furthermore, there were 92 Closed Listings this month versus last year at 66, a **39.39%** increase.

Closed versus Listed trends yielded a **63.0%** ratio, up from previous year's, January 2019, at **39.1%**, a **61.35%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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# REDATUM

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Contact: MLS Technology Inc.

## **CLOSED LISTINGS**

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

100%

23.5

92

22,092,401

\$212,500

6

2.12M

32

10.77M

9

929.65K

45

\$125,000 \$160,000 \$297,500 \$350,500

8.28M

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RELADATUM

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## PENDING LISTINGS

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Contact: MLS Technology Inc.

15

16

11

\$325,000 \$325,001

\$425,000 \$425,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

15.63%

16.67%

11.46%

100%

66.0

81.5

29.0

35.0

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8

7

2

57

\$87,450 \$176,900 \$338,891 \$485,000

11.51M

4

9

5

24

7.80M

3

0

4

7

4.07M

0

0

0

8

750.70K

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96

24,128,846

\$194,250

RELEDATUM

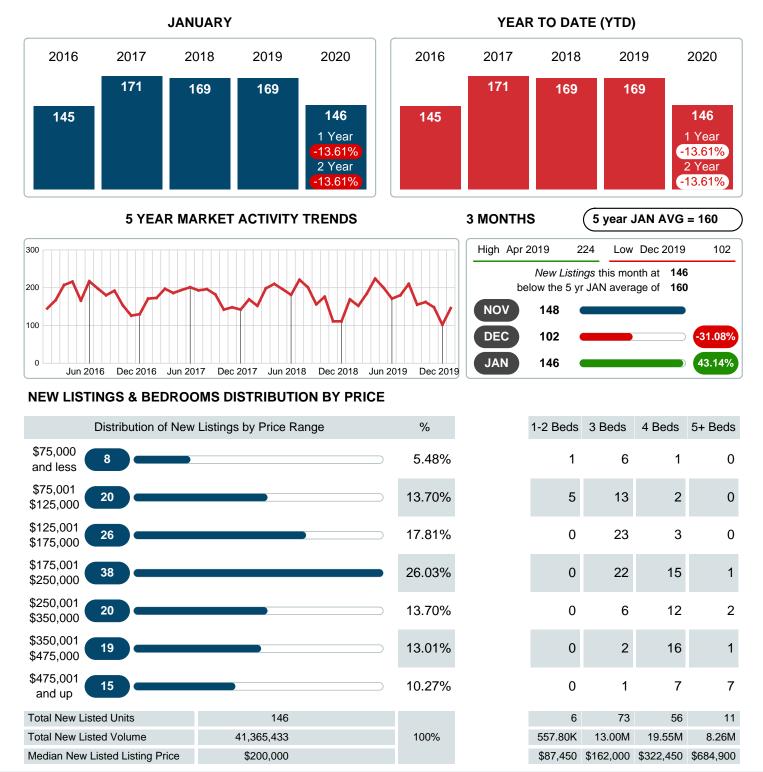
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### **NEW LISTINGS**

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RELEDATUM

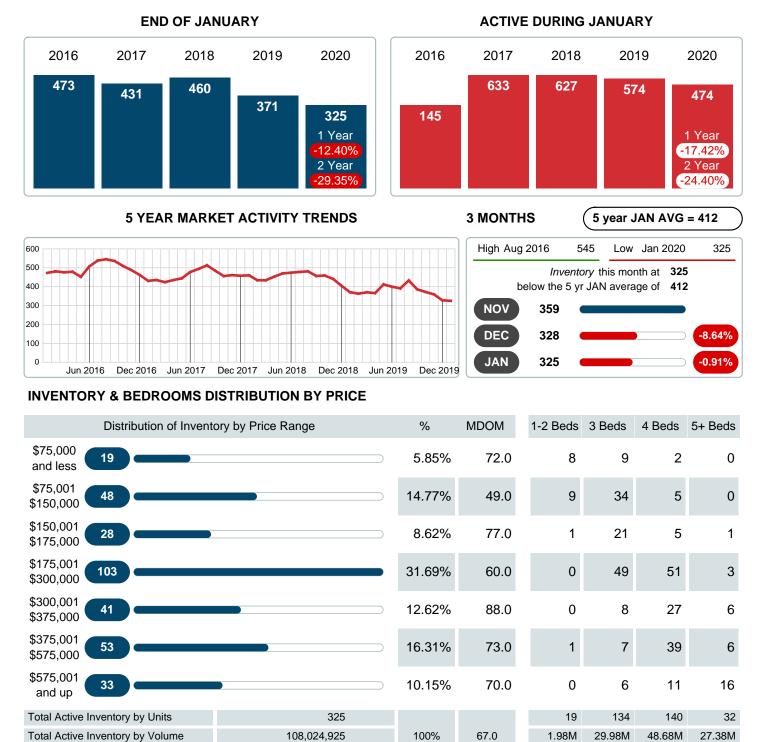
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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$85,000 \$179,450 \$329,900 \$570,000

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\$249,900

# January 2020

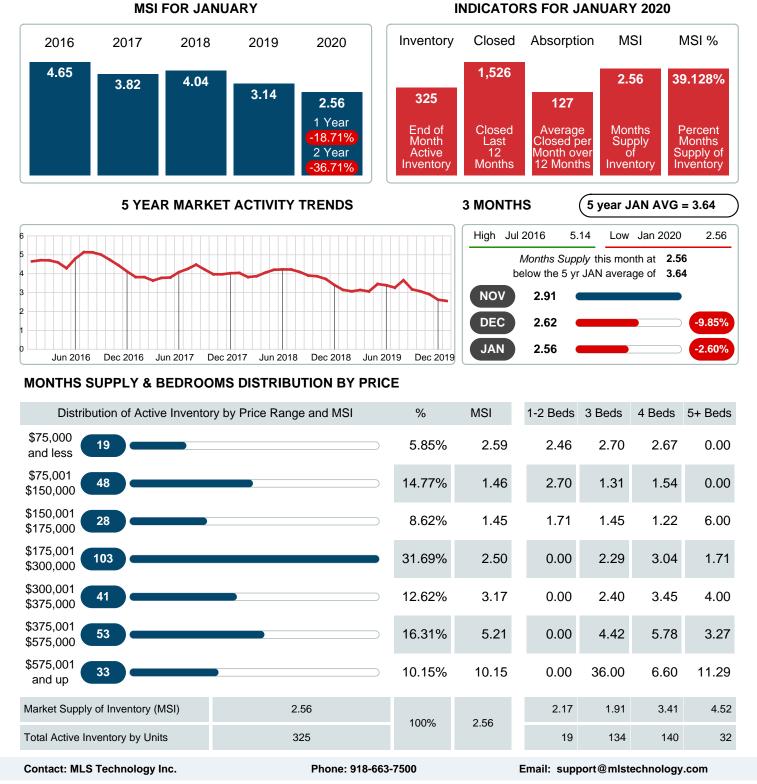
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## MONTHS SUPPLY of INVENTORY (MSI)

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# January 2020

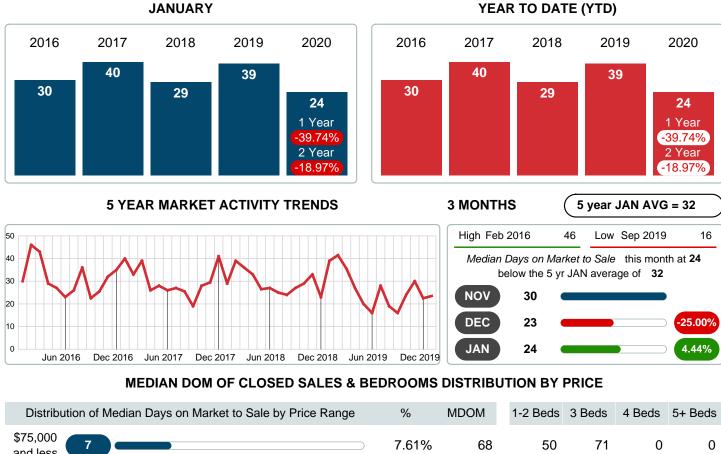
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## MEDIAN DAYS ON MARKET TO SALE

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\$75,000 <b>7</b>		7.61%	68	50	71	0	0
\$75,001 \$125,000 <b>13</b>		14.13%	11	24	9	11	0
\$125,001 \$150,000		10.87%	11	14	6	8	0
\$150,001 <b>25 ••</b>		27.17%	27	27	27	21	0
\$250,001 \$325,000 <b>15</b>		16.30%	22	0	13	16	77
\$325,001 \$425,000 <b>12</b>		13.04%	32	0	13	52	34
\$425,001 10 <b>10</b>		10.87%	2	0	59	1	175
Median Closed DOM	24			27	23	15	56
Total Closed Units	92	100%	23.5	9	45	32	6
Total Closed Volume	22,092,401			929.65K	8.28M	10.77M	2.12M

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JANUARY

# January 2020

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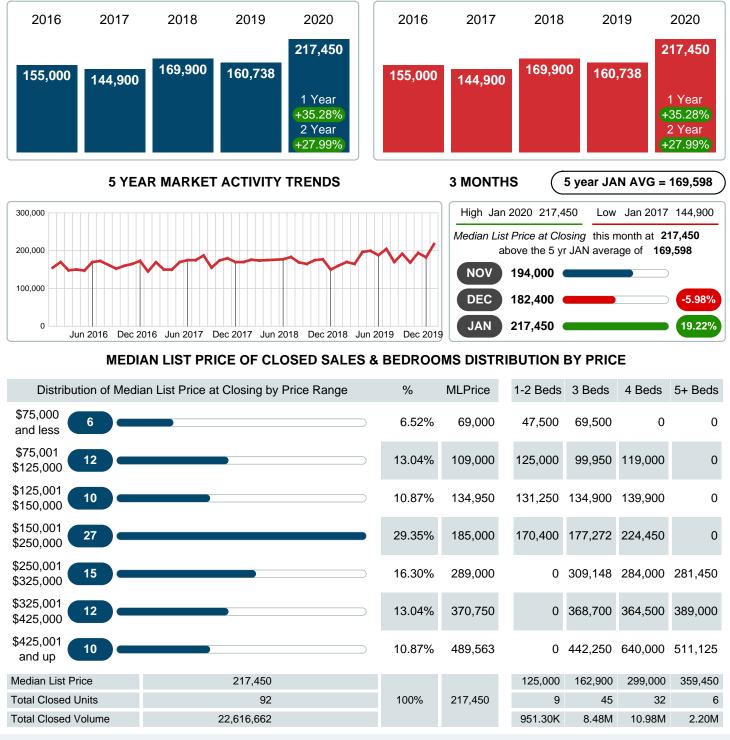




YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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JANUARY

# January 2020

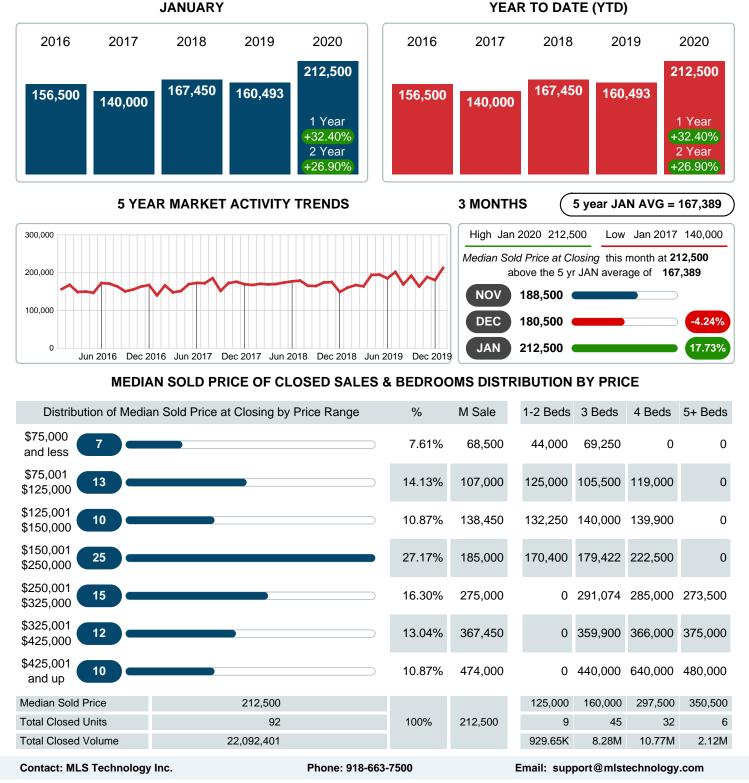
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## MEDIAN SOLD PRICE AT CLOSING

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JANUARY

# January 2020

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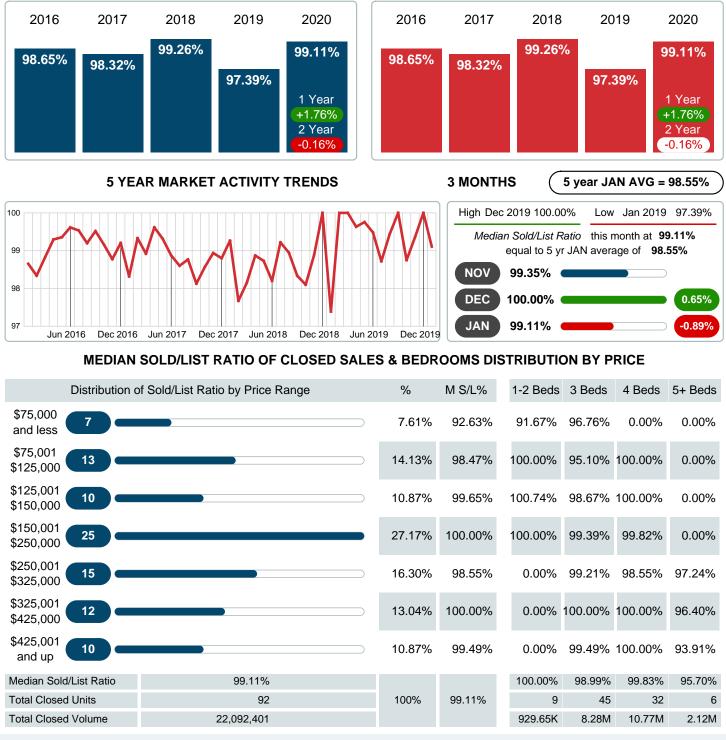




YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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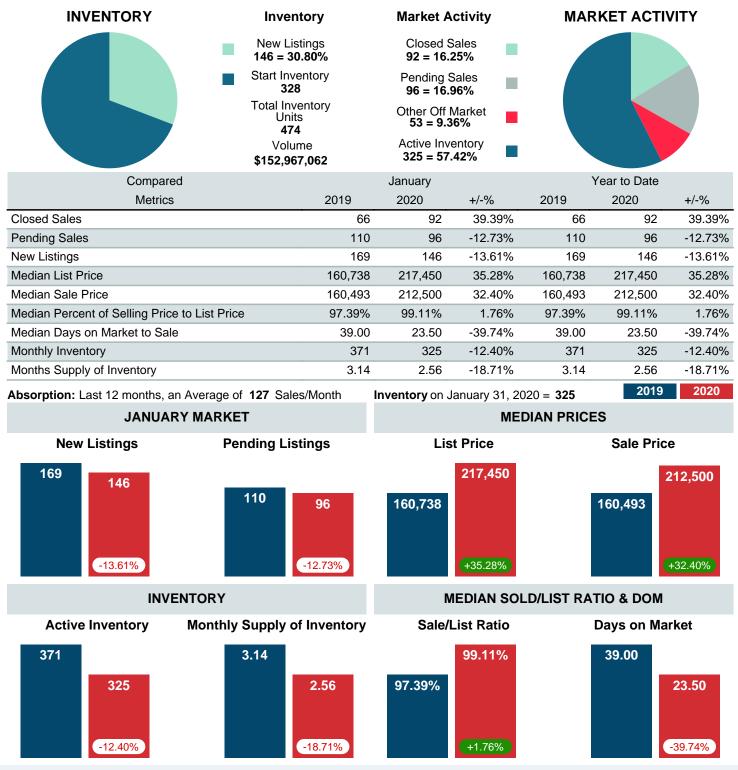
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## MARKET SUMMARY

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