REDATUM

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2019	2020	+/-%
Closed Listings	33	35	6.06%
Pending Listings	59	56	-5.08%
New Listings	61	57	-6.56%
Median List Price	93,900	115,000	22.47%
Median Sale Price	89,900	105,000	16.80%
Median Percent of Selling Price to List Price	95.43%	94.71%	-0.76%
Median Days on Market to Sale	105.00	128.00	21.90%
End of Month Inventory	156	104	-33.33%
Months Supply of Inventory	3.26	1.98	-39.25%

Absorption: Last 12 months, an Average of **53** Sales/Month Active Inventory as of January 31, 2020 = **104** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased **33.33%** to 104 existing homes available for sale. Over the last 12 months this area has had an average of 53 closed sales per month. This represents an unsold inventory index of **1.98** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **16.80%** in January 2020 to \$105,000 versus the previous year at \$89,900.

#### Median Days on Market Lengthens

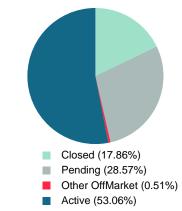
The median number of **128.00** days that homes spent on the market before selling increased by 23.00 days or **21.90%** in January 2020 compared to last year's same month at **105.00** DOM.

#### Sales Success for January 2020 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 57 New Listings in January 2020, down **6.56%** from last year at 61. Furthermore, there were 35 Closed Listings this month versus last year at 33, a **6.06%** increase.

Closed versus Listed trends yielded a **61.4%** ratio, up from previous year's, January 2019, at **54.1%**, a **13.50%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2s}$  Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

**Total Closed Volume** 

Median Closed Price

Contact: MLS Technology Inc.

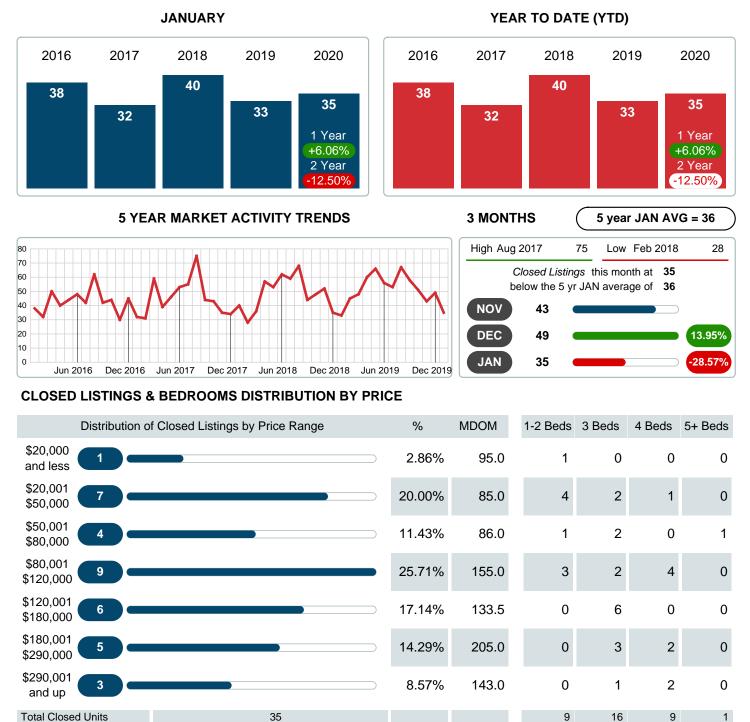
# January 2020

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## **CLOSED LISTINGS**

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100%

128.0

540.90K

2.22M

\$50,000 \$144,750 \$120,000

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4,682,700

\$105,000

1.85M

75.00K

\$75,000

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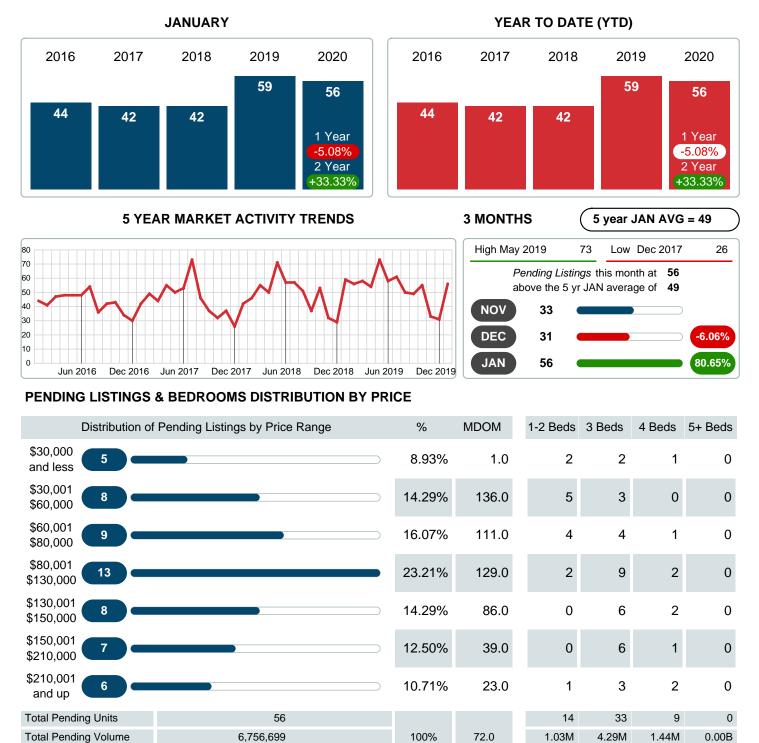
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

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Email: support@mlstechnology.com

\$58,500 \$123,000 \$139,000

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\$111,500

\$0

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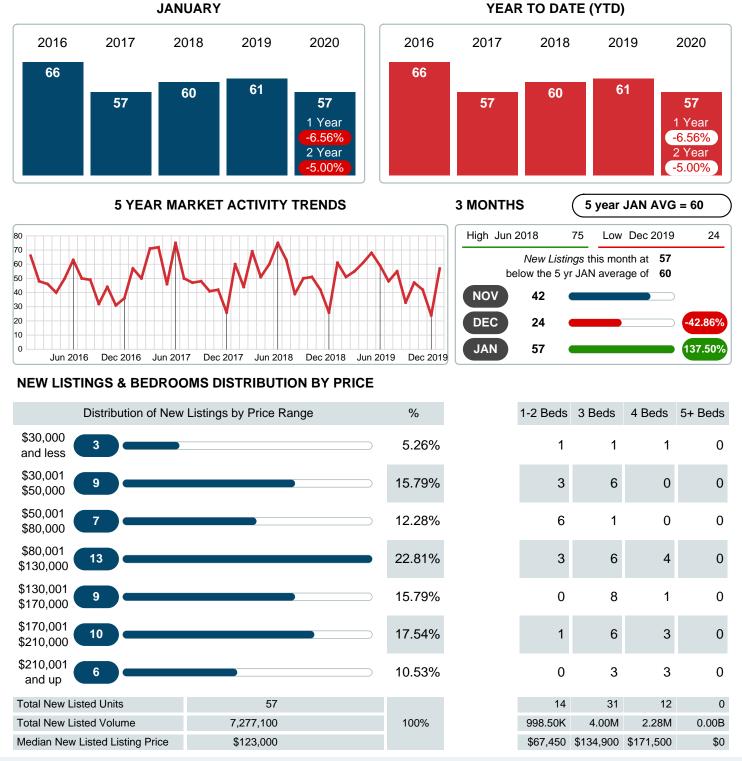
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### **NEW LISTINGS**

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\$230,001

and up

13

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

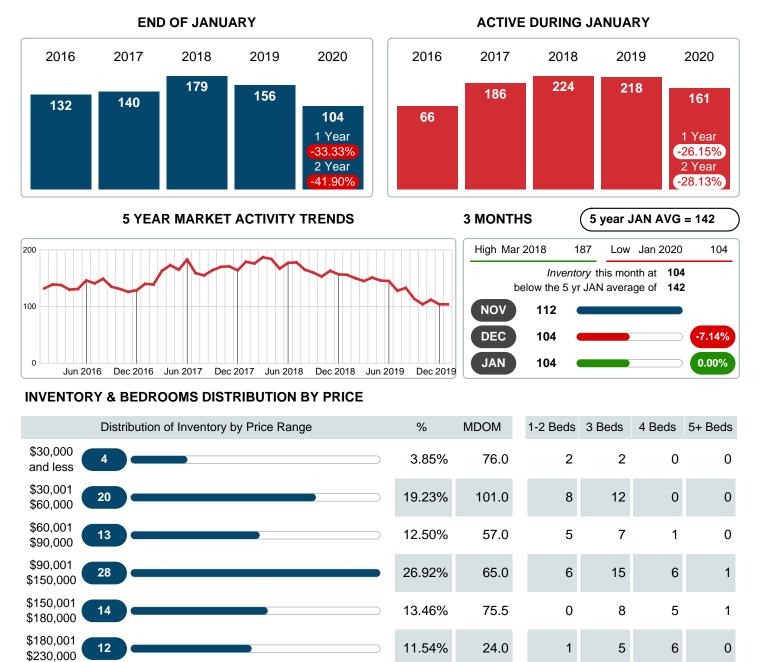
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## **ACTIVE INVENTORY**

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12.50%

100%

101.0

73.5

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14,711,999

\$129,250

104

Phone: 918-663-7500

0

2

306.50K

6

24

5.17M

0

22

1.62M

7

56

\$70,450 \$129,500 \$182,000 \$153,250

7.62M

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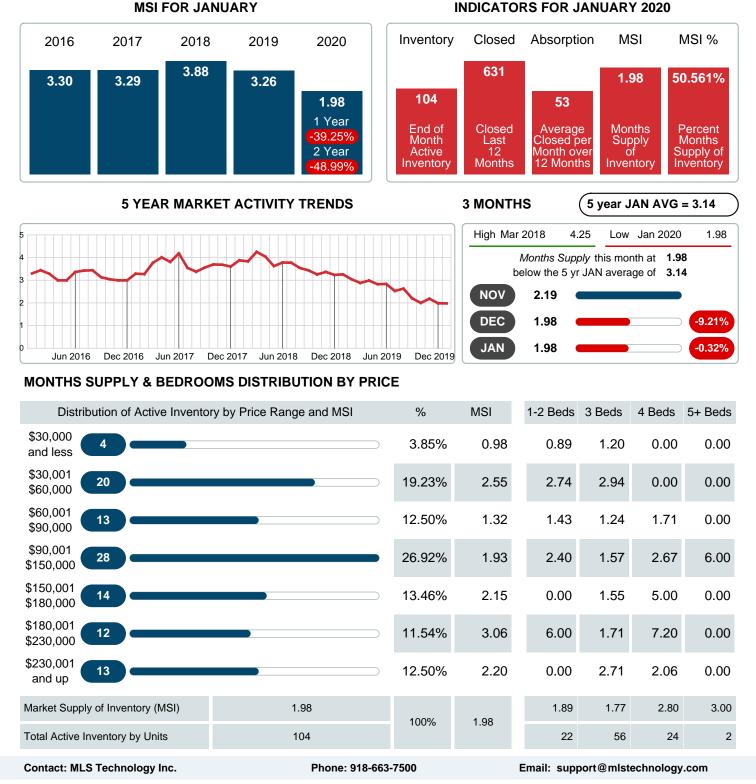
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## MONTHS SUPPLY of INVENTORY (MSI)

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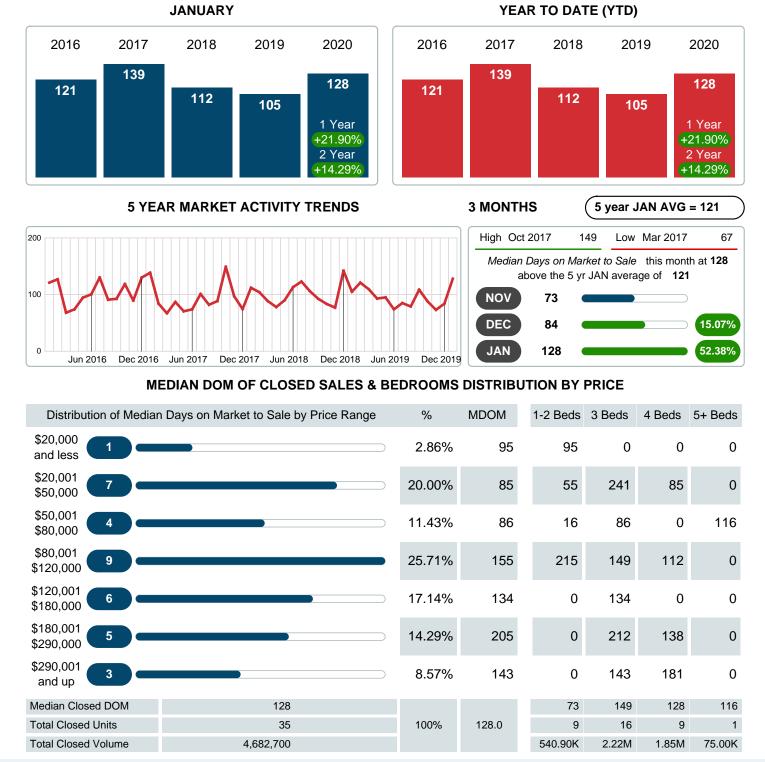
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## MEDIAN DAYS ON MARKET TO SALE

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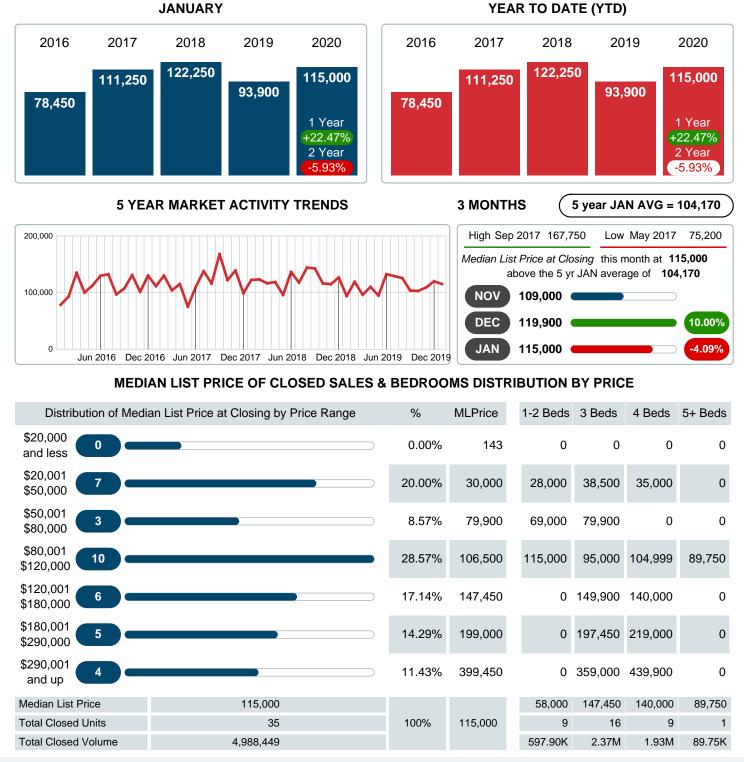
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## MEDIAN LIST PRICE AT CLOSING

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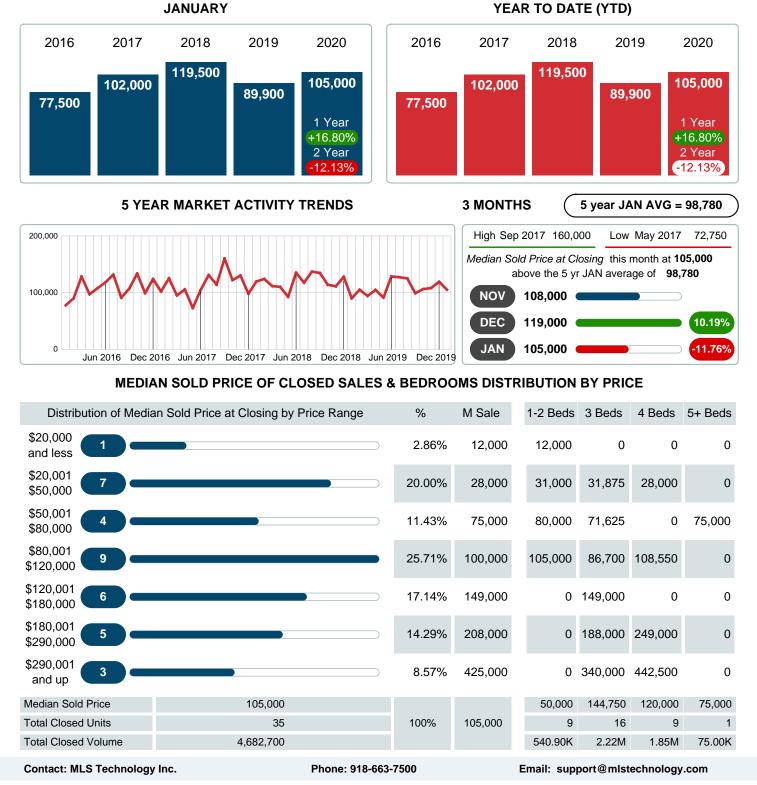
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## MEDIAN SOLD PRICE AT CLOSING

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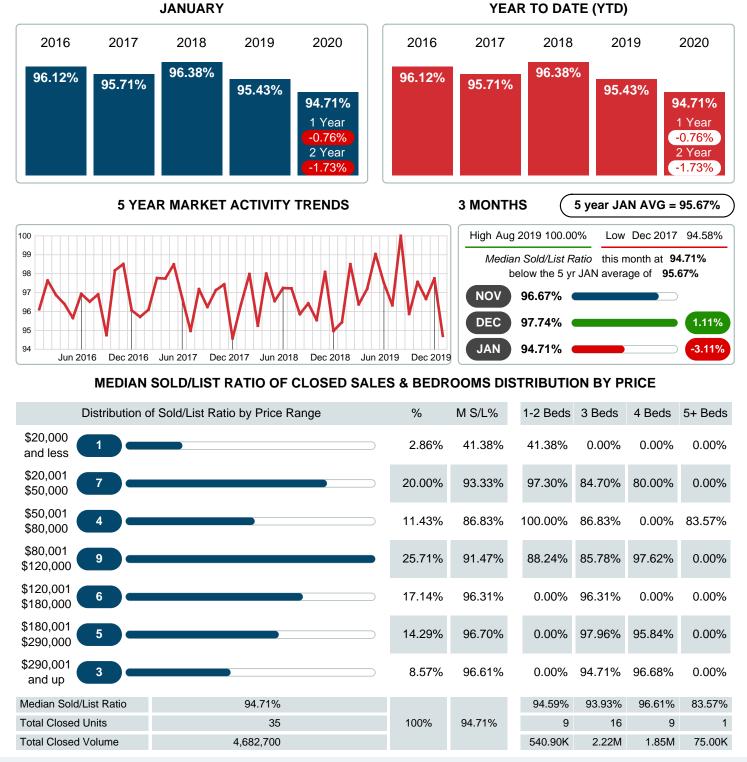
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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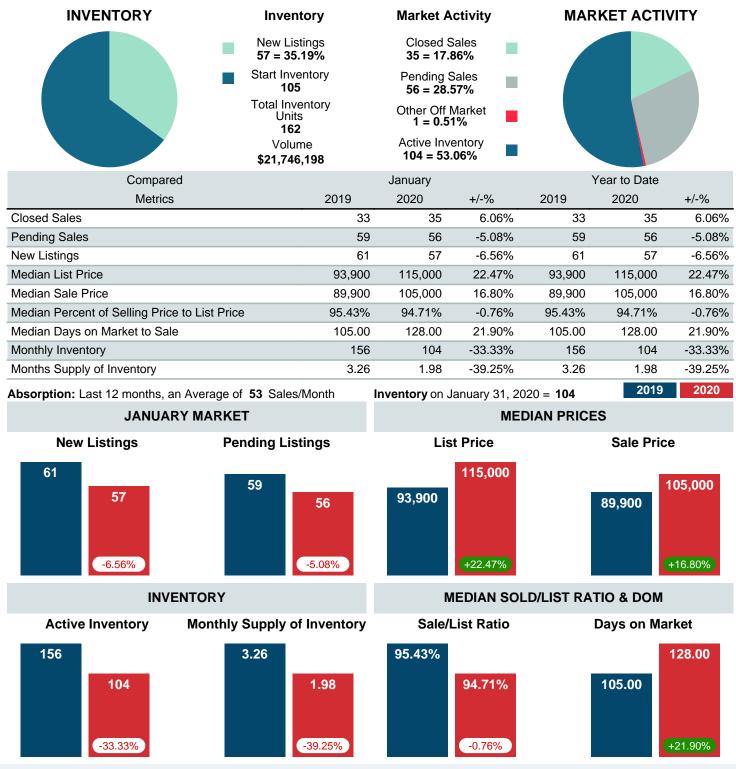
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## MARKET SUMMARY

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