RELLDATUM

## January 2020

Area Delimited by County Of Tulsa - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		January		
Metrics	2019	2020	+/-%	
Closed Listings	594	620	4.38%	
Pending Listings	772	822	6.48%	
New Listings	1,260	1,083	-14.05%	
Average List Price	214,655	211,281	-1.57%	
Average Sale Price	208,012	205,332	-1.29%	
Average Percent of Selling Price to List Price	97.13%	97.18%	0.05%	
Average Days on Market to Sale	47.56	43.37	-8.81%	
End of Month Inventory	2,716	2,037	-25.00%	
Months Supply of Inventory	3.26	2.36	-27.60%	

Absorption: Last 12 months, an Average of **863** Sales/Month Active Inventory as of January 31, 2020 = **2,037** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased **25.00%** to 2,037 existing homes available for sale. Over the last 12 months this area has had an average of 863 closed sales per month. This represents an unsold inventory index of **2.36** MSI for this period.

### **Average Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **1.29%** in January 2020 to \$205,332 versus the previous year at \$208,012.

#### Average Days on Market Shortens

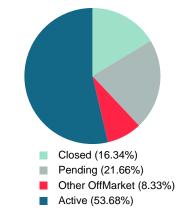
The average number of **43.37** days that homes spent on the market before selling decreased by 4.19 days or **8.81%** in January 2020 compared to last year's same month at **47.56** DOM.

### Sales Success for January 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,083 New Listings in January 2020, down **14.05%** from last year at 1,260. Furthermore, there were 620 Closed Listings this month versus last year at 594, a **4.38%** increase.

Closed versus Listed trends yielded a **57.2%** ratio, up from previous year's, January 2019, at **47.1%**, a **21.44%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2s}$  Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

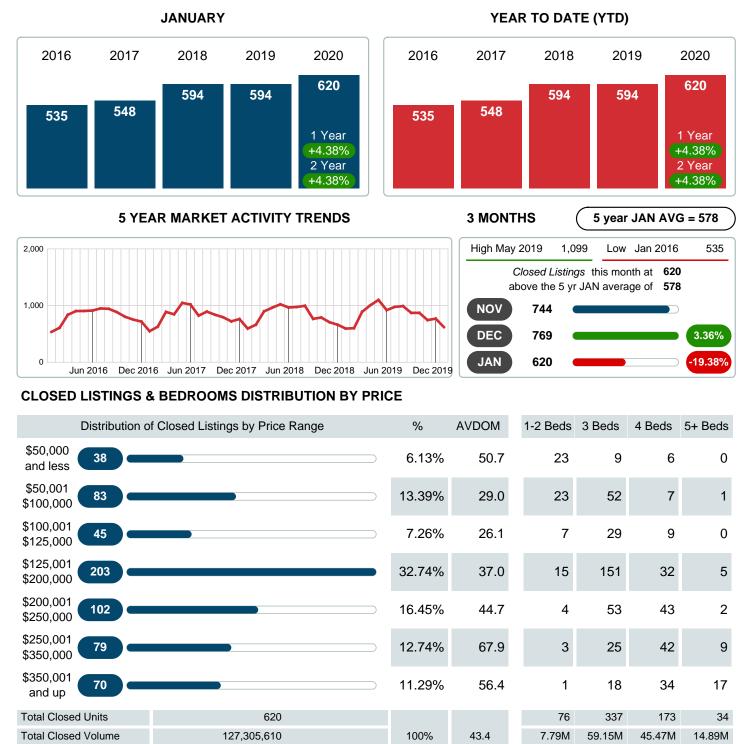
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## **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Average Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$102,551 \$175,505 \$262,860 \$437,994

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\$205,332

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### PENDING LISTINGS

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 188,493,418
 100%
 42.8
 10.10M
 86.48M
 70.80M

 \$230,296
 \$117,462
 \$190,065
 \$295,011

Contact: MLS Technology Inc.

**Total Pending Volume** 

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

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21.11M

\$514,869

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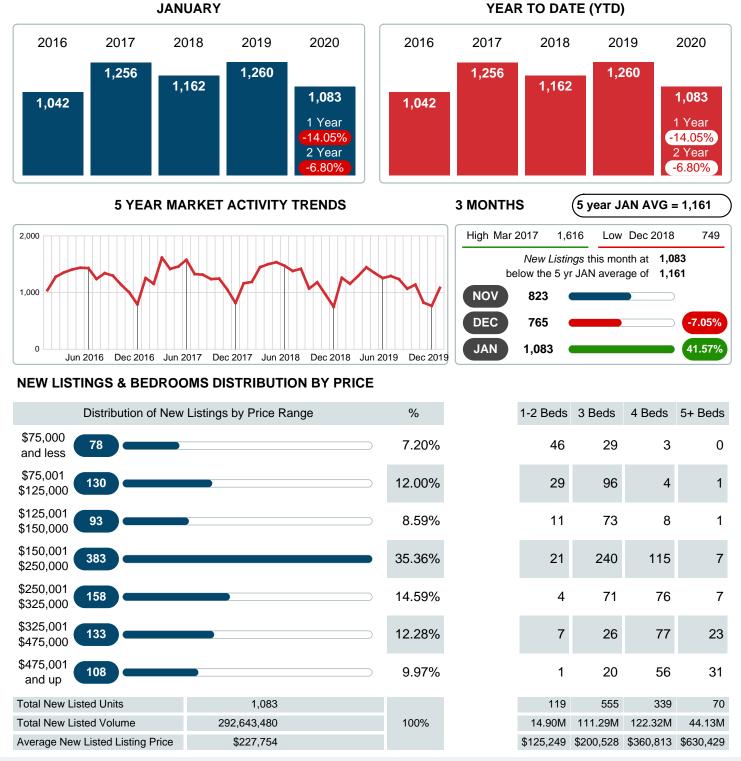
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### **NEW LISTINGS**

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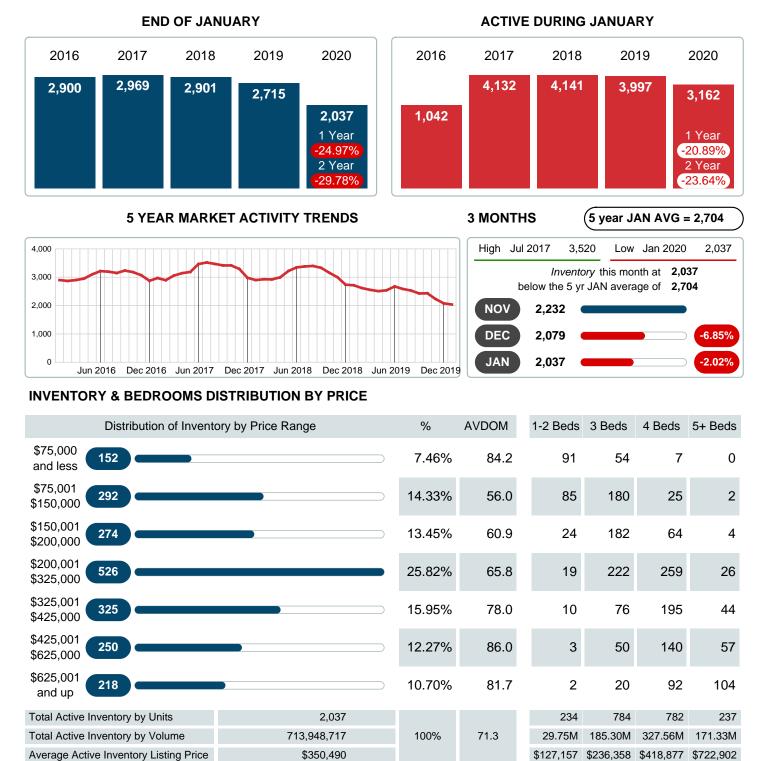
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## **ACTIVE INVENTORY**

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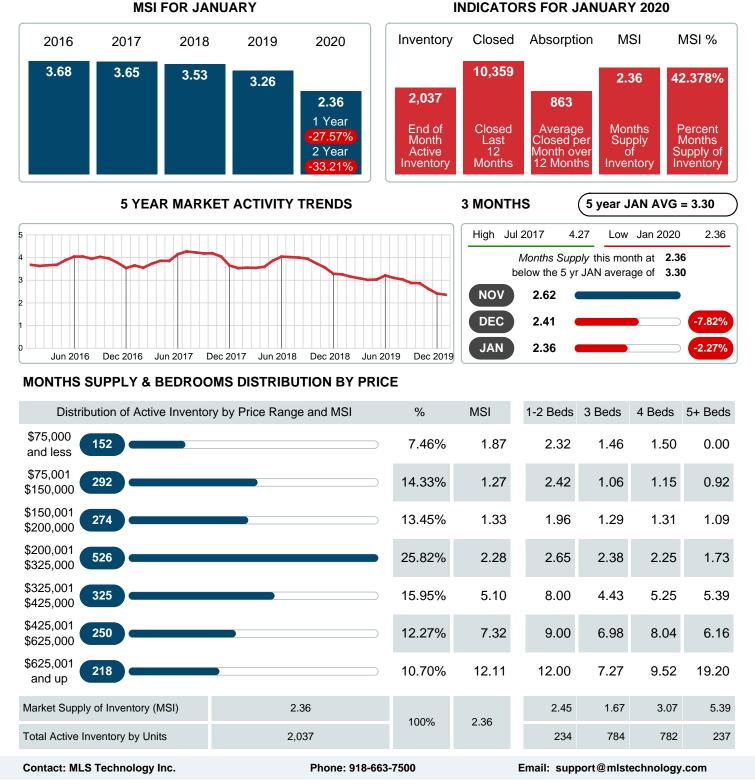
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## MONTHS SUPPLY of INVENTORY (MSI)

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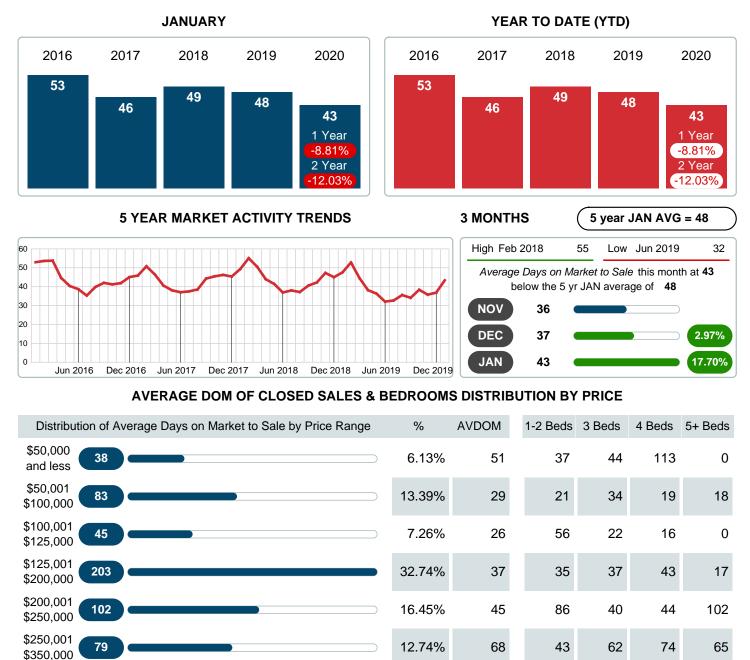
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## AVERAGE DAYS ON MARKET TO SALE

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70

\$350,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

Phone: 918-663-7500

11.29%

100%

56

43

14

36

76

7.79M

Email: support@mlstechnology.com

49

38

337

59.15M

70

56

173

45.47M

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43

620

127,305,610

40

46

34

14.89M

JANUARY

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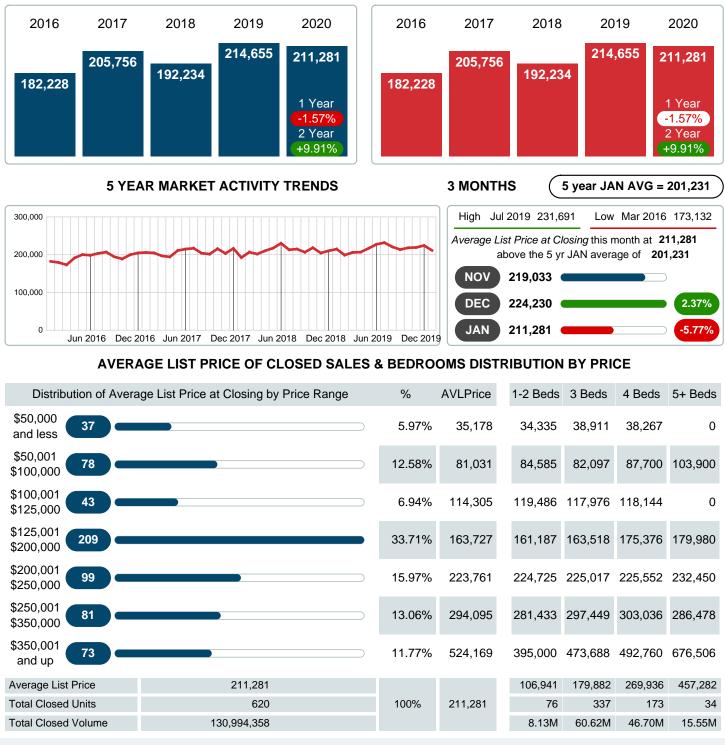




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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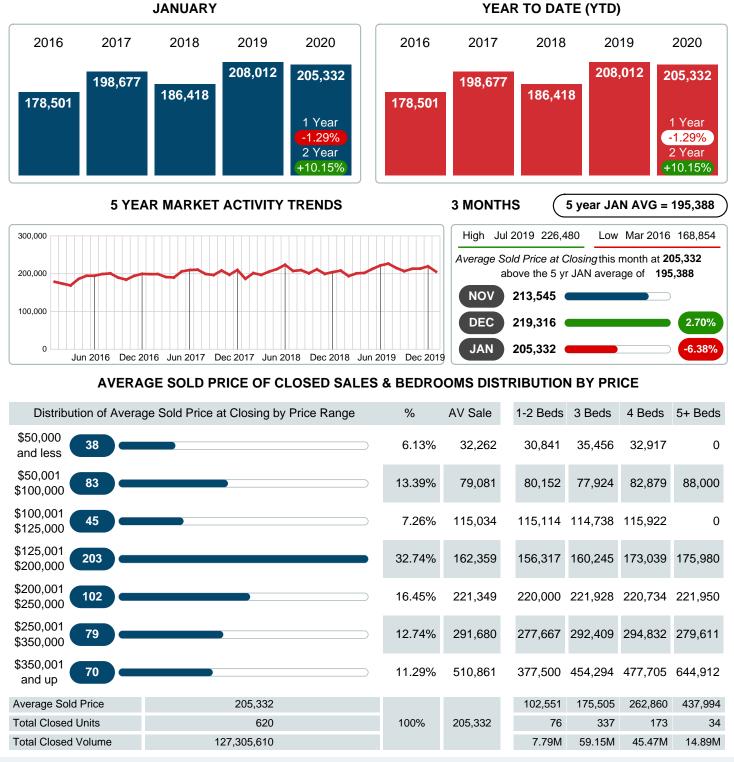
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## AVERAGE SOLD PRICE AT CLOSING

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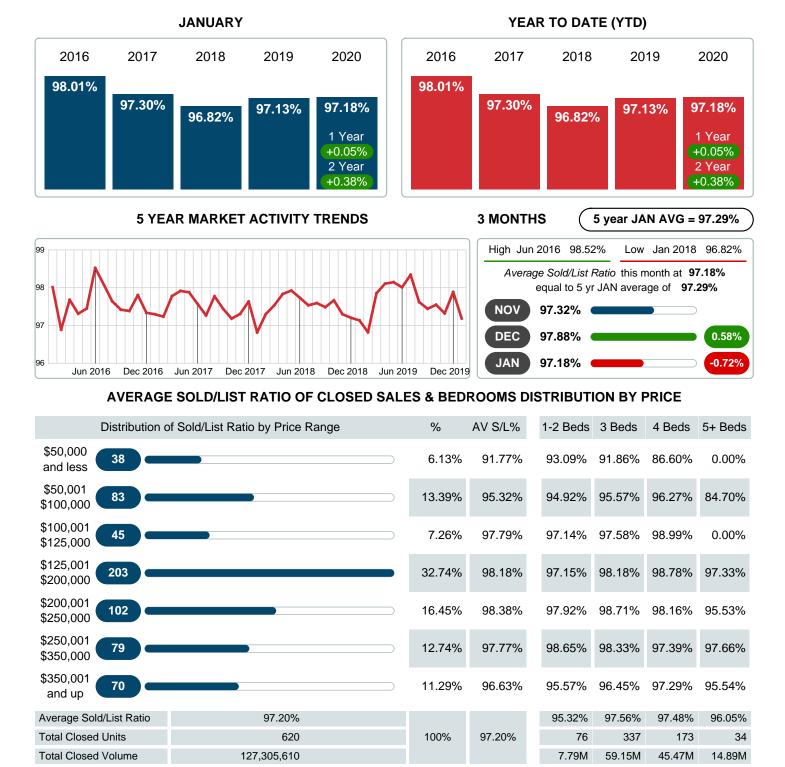
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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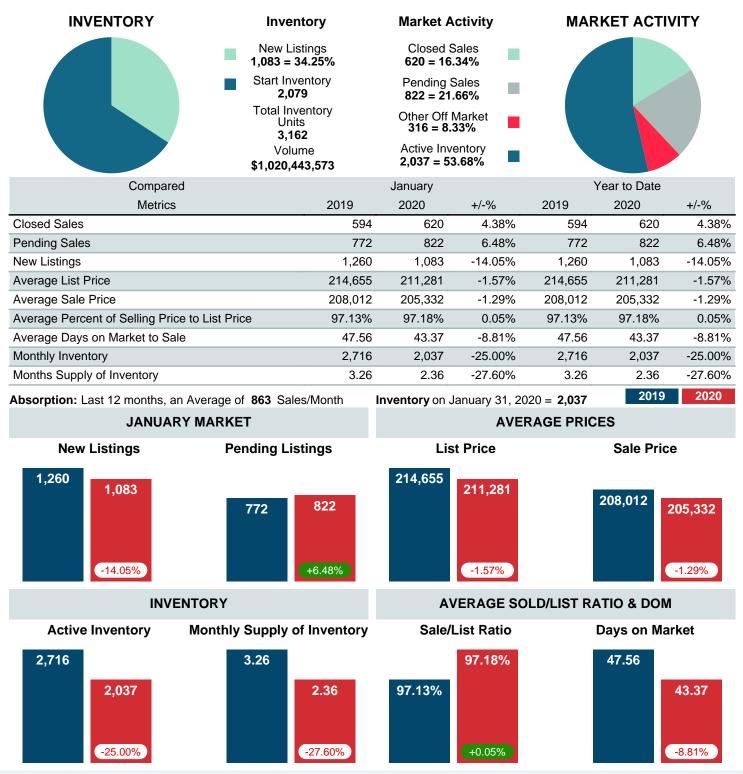
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## MARKET SUMMARY

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