

Area Delimited by County Of Wagoner - Residential Property Type



Last update: Jul 26, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	January						
Metrics	2019	2020	+/-%				
Closed Listings	71	73	2.82%				
Pending Listings	94	109	15.96%				
New Listings	153	162	5.88%				
Average List Price	192,972	190,342	-1.36%				
Average Sale Price	188,785	185,902	-1.53%				
Average Percent of Selling Price to List Price	97.44%	97.23%	-0.22%				
Average Days on Market to Sale	52.90	43.82	-17.16%				
End of Month Inventory	360	366	1.67%				
Months Supply of Inventory	3.40	3.14	-7.63%				

**Absorption:** Last 12 months, an Average of **117** Sales/Month **Active Inventory** as of January 31, 2020 = **366** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of January 2020 rose 1.67% to 366 existing homes available for sale. Over the last 12 months this area has had an average of 117 closed sales per month. This represents an unsold inventory index of 3.14 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **1.53%** in January 2020 to \$185,902 versus the previous year at \$188,785.

### **Average Days on Market Shortens**

The average number of **43.82** days that homes spent on the market before selling decreased by 9.08 days or **17.16%** in January 2020 compared to last year's same month at **52.90** DOM.

## Sales Success for January 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 162 New Listings in January 2020, up **5.88%** from last year at 153. Furthermore, there were 73 Closed Listings this month versus last year at 71, a **2.82%** increase.

Closed versus Listed trends yielded a **45.1%** ratio, down from previous year's, January 2019, at **46.4%**, a **2.90%** downswing. This will certainly create pressure on an increasing Monthië  $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

**Real Estate is Local** 

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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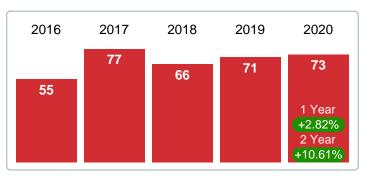
## **CLOSED LISTINGS**

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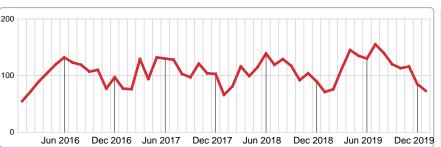
# **JANUARY**

# 2016 2017 2018 2019 2020 77 66 71 73 1 Year +2.82% 2 Year +10.61%

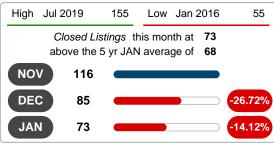
# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS 5 year JAN AVG = 68



### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	8	10.96%	64.0	2	6	0	0
\$100,001 \$125,000	3	4.11%	25.7	0	3	0	0
\$125,001 \$150,000	9	12.33%	22.8	0	7	2	0
\$150,001 \$175,000	18	24.66%	41.2	0	16	2	0
\$175,001 \$200,000	12	16.44%	50.7	0	6	6	0
\$200,001 \$275,000	15	20.55%	33.7	1	10	4	0
\$275,001 and up	8	10.96%	68.9	0	4	3	1
Total Close	d Units 73			3	52	17	1
Total Close	d Volume 13,570,829	100%	43.8	326.00K	9.00M	3.69M	555.00K
Average Clo	psed Price \$185,902			\$108,667	\$173,119	\$216,919	\$555,000



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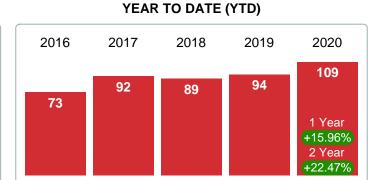


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## PENDING LISTINGS

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# 73 92 89 94 1 Year +15.96% 2 Year +22.47%



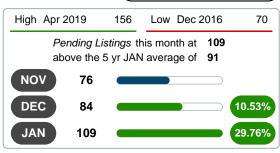
3 MONTHS

Dec 2019

# 100

Dec 2017 Jun 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 91

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2017

Dec 2016

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		7.34%	48.9	0	6	2	0
\$100,001 \$125,000		5.50%	38.3	1	3	2	0
\$125,001 \$150,000		11.01%	29.1	0	10	2	0
\$150,001 \$175,000		33.03%	26.9	0	31	4	1
\$175,001 \$225,000		17.43%	41.5	0	9	10	0
\$225,001 \$275,000		11.01%	34.5	0	7	5	0
\$275,001 and up		14.68%	58.3	0	6	8	2
Total Pending Units	109			1	72	33	3
Total Pending Volume	21,347,397	100%	36.2	125.00K	12.91M	7.15M	1.15M
Average Listing Price	\$193,681			\$125,000	\$179,351	\$216,795	\$384,966

Dec 2018 Jun 2019



300

200

100

0

# January 2020

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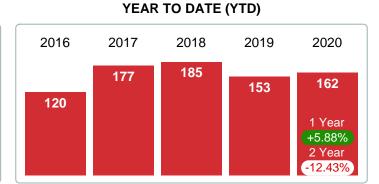


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## **NEW LISTINGS**

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# 2016 2017 2018 2019 2020 177 185 153 162 1 Year +5.88% 2 Year -12.43%



3 MONTHS

**JAN** 

162

# **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2017 Jun 2018



Dec 2019

Dec 2018 Jun 2019



5 year JAN AVG = 159

-2.99%

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2016 Jun 2017

Distribution of New	Listings by Price Rang	е	%
\$75,000 and less			6.79%
\$75,001 \$125,000			8.02%
\$125,001 \$150,000			8.02%
\$150,001 \$175,000			25.93%
\$175,001 \$225,000			24.69%
\$225,001 \$350,000			15.43%
\$350,001 and up			11.11%
Total New Listed Units	162		
Total New Listed Volume	33,605,464		100%
Average New Listed Listing Price	\$197,471		

1-2 Beds	3 Beds	4 Beds	5+ Beds
7	3	1	0
3	8	2	0
0	11	2	0
0	34	7	1
0	26	14	0
0	11	11	3
0	6	8	4
10	99	45	8
672.88K	18.78M	10.99M	3.16M
\$67,288	\$189,733	\$244,224	\$394,863

Contact: MLS Technology Inc.

Phone: 918-663-7500



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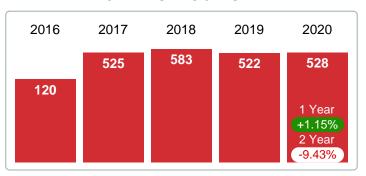
## **ACTIVE INVENTORY**

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## **END OF JANUARY**

# 2016 2017 2018 2019 2020 423 373 375 360 366 1 Year +1.67% 2 Year -13.48%

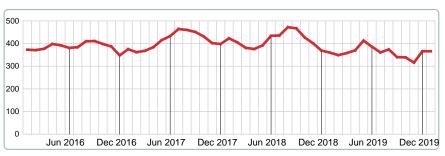
## **ACTIVE DURING JANUARY**

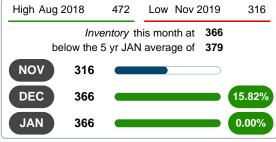


# **5 YEAR MARKET ACTIVITY TRENDS**









### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less <b>35</b>		9.56%	72.7	20	13	2	0
\$75,001 \$100,000		3.83%	67.4	6	5	3	0
\$100,001 \$125,000		17.49%	52.6	17	36	9	2
\$125,001 \$200,000		28.42%	61.3	6	70	27	1
\$200,001 \$275,000 <b>55</b>		15.03%	63.7	1	33	19	2
\$275,001 \$400,000 <b>53</b>		14.48%	81.3	0	25	21	7
\$400,001 and up		11.20%	84.4	0	9	21	11
Total Active Inventory by Units	366			50	191	102	23
Total Active Inventory by Volume	82,831,204	100%	66.9	4.66M	37.54M	30.19M	10.44M
Average Active Inventory Listing Price	\$226,315			\$93,197	\$196,548	\$296,014	\$453,798

Contact: MLS Technology Inc. Ph

Phone: 918-663-7500 Email: support@mlstechnology.com



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# MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR JANUARY**

# 2016 2017 2018 2019 2020 4.32 3.66 3.40 3.14 1 Year -7.63% 2 Year -20,71%

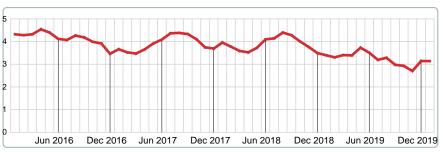
# **INDICATORS FOR JANUARY 2020**

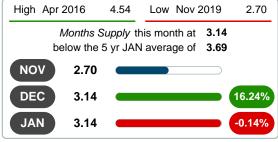


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 35		9.56%	4.72	11.43	2.64	2.67	0.00
\$75,001 \$100,000		3.83%	2.80	10.29	1.22	12.00	0.00
\$100,001 \$125,000		17.49%	8.53	29.14	6.35	7.20	0.00
\$125,001 \$200,000		28.42%	1.88	6.00	1.65	2.40	2.00
\$200,001 \$275,000 <b>55</b>		15.03%	2.34	4.00	2.66	1.85	3.43
\$275,001 \$400,000 <b>53</b>		14.48%	4.00	0.00	6.00	2.57	10.50
\$400,001 and up		11.20%	8.63	0.00	7.71	8.13	14.67
Market Supply of Inventory (MSI)	3.14	1000/	3.14	10.71	2.55	2.96	8.90
Total Active Inventory by Units	366	100%	3.14	50	191	102	23

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: sup



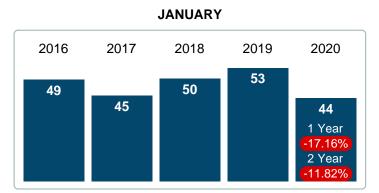
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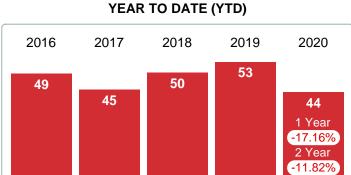


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# AVERAGE DAYS ON MARKET TO SALE

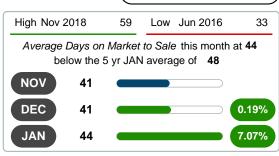
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3 MONTHS





5 year JAN AVG = 48

## AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.96%	64	108	49	0	0
\$100,001 \$125,000		4.11%	26	0	26	0	0
\$125,001 \$150,000		12.33%	23	0	18	39	0
\$150,001 \$175,000		24.66%	41	0	46	4	0
\$175,001 \$200,000		16.44%	51	0	74	27	0
\$200,001 \$275,000		20.55%	34	14	36	32	0
\$275,001 and up		10.96%	69	0	85	54	49
Average Closed DOM	44			77	46	32	49
Total Closed Units	73	100%	44	3	52	17	1
Total Closed Volume	13,570,829			326.00K	9.00M	3.69M	555.00K



300,000

200,000

100.000

# January 2020

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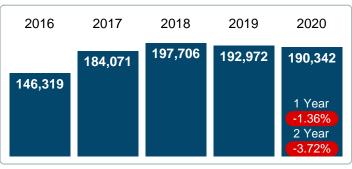


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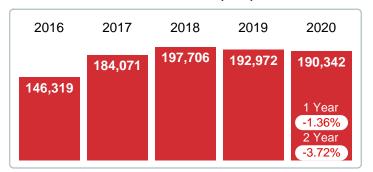
## **AVERAGE LIST PRICE AT CLOSING**

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# JANUARY



# YEAR TO DATE (YTD)

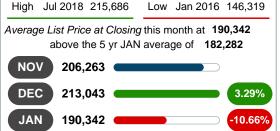


# **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

# 3 MONTHS ( 5 year JAN AVG = 182,282



### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	10.96%	75,500	63,800	80,250	0	0
\$100,001 \$125,000			5.48%	112,125	0	106,133	0	0
\$125,001 \$150,000			10.96%	140,175	0	136,643	144,950	0
\$150,001 \$175,000		•	26.03%	161,055	0	160,775	161,373	0
\$175,001 \$200,000			13.70%	187,892	0	190,222	190,232	0
\$200,001 \$275,000			21.92%	232,593	215,000	234,592	230,417	0
\$275,001 and up		$\supset$	10.96%	382,575	0	348,725	355,267	599,900
Average List Price	190,342				114,200	177,134	220,088	599,900
Total Closed Units	73		100%	190,342	3	52	17	1
Total Closed Volume	13,894,956				342.60K	9.21M	3.74M	599.90K



Area Delimited by County Of Wagoner - Residential Property Type

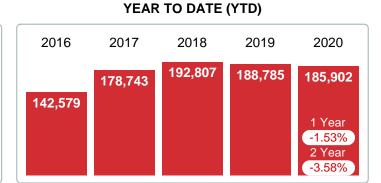


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# AVERAGE SOLD PRICE AT CLOSING

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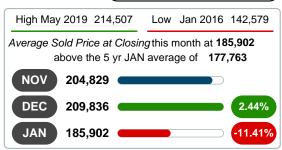
# 2016 2017 2018 2019 2020 178,743 192,807 188,785 185,902 1 Year -1.53% 2 Year



3 MONTHS

# 300,000 200,000 100,000 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JAN AVG = 177,763

### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range		%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		$\supset$	10.96%	68,781	57,000	72,708	0	0
\$100,001 \$125,000			4.11%	103,583	0	103,583	0	0
\$125,001 \$150,000			12.33%	137,278	0	136,929	138,500	0
\$150,001 \$175,000			24.66%	159,667	0	159,760	158,923	0
\$175,001 \$200,000			16.44%	184,928	0	184,272	185,583	0
\$200,001 \$275,000		$\supset$	20.55%	226,526	212,000	227,252	228,344	0
\$275,001 and up			10.96%	372,913	0	340,600	355,300	555,000
Average Sold Price	185,902				108,667	173,119	216,919	555,000
Total Closed Units	73		100%	185,902	3	52	17	1
Total Closed Volume	13,570,829				326.00K	9.00M	3.69M	555.00K



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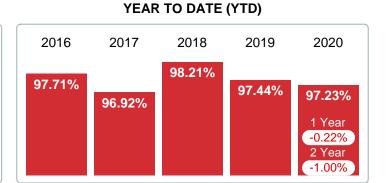


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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# 97.71% 96.92% 97.44% 97.23% 1 Year -0.22% 2 Year

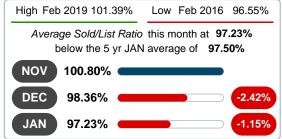


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JAN AVG = 97.50%





## AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distributi	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		10.96%	87.89%	78.59%	90.99%	0.00%	0.00%
\$100,001 \$125,000		4.11%	97.80%	0.00%	97.80%	0.00%	0.00%
\$125,001 \$150,000		12.33%	99.25%	0.00%	100.31%	95.55%	0.00%
\$150,001 \$175,000		24.66%	99.28%	0.00%	99.38%	98.47%	0.00%
\$175,001 \$200,000		16.44%	97.70%	0.00%	97.82%	97.58%	0.00%
\$200,001 \$275,000		20.55%	97.56%	98.60%	96.86%	99.05%	0.00%
\$275,001 and up		10.96%	98.10%	0.00%	97.75%	100.44%	92.52%
Average Sold/List Ratio	97.20%			85.26%	97.66%	98.30%	92.52%
Total Closed Units	73	100%	97.20%	3	52	17	1
Total Closed Volume	13,570,829			326.00K	9.00M	3.69M	555.00K



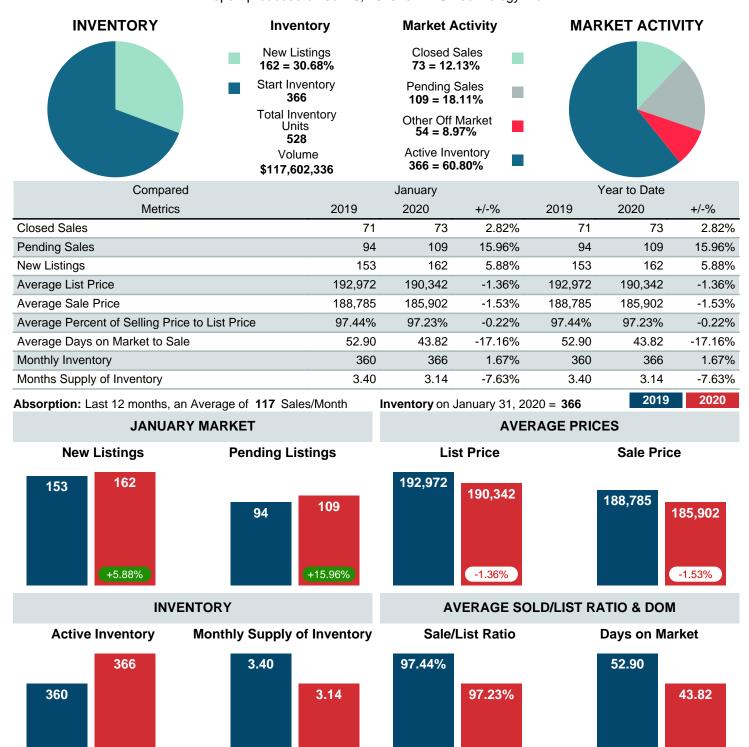
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### MARKET SUMMARY

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Phone: 918-663-7500

-7.63%

-0.22%

+1.67%

Contact: MLS Technology Inc.

-17.16%