RELLDATUM

Area Delimited by County Of Washington - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	January		
Metrics	2019	2020	+/-%
Closed Listings	54	49	-9.26%
Pending Listings	57	70	22.81%
New Listings	94	91	-3.19%
Average List Price	135,987	162,130	19.22%
Average Sale Price	130,925	159,280	21.66%
Average Percent of Selling Price to List Price	95.85%	97.89%	2.13%
Average Days on Market to Sale	60.24	36.53	-39.36%
End of Month Inventory	255	181	-29.02%
Months Supply of Inventory	4.13	2.50	-39.54%

Absorption: Last 12 months, an Average of 73 Sales/Month Active Inventory as of January 31, 2020 = 181

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of January 2020 decreased 29.02% to 181 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of 2.50 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 21.66% in January 2020 to \$159,280 versus the previous year at \$130,925.

### Average Days on Market Shortens

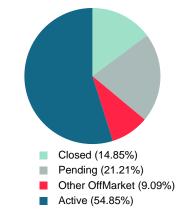
The average number of 36.53 days that homes spent on the market before selling decreased by 23.71 days or 39.36% in January 2020 compared to last year's same month at 60.24 DOM.

### Sales Success for January 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 91 New Listings in January 2020, down 3.19% from last year at 94. Furthermore, there were 49 Closed Listings this month versus last year at 54, a -9.26% decrease.

Closed versus Listed trends yielded a 53.8% ratio, down from previous year's, January 2019, at 57.4%, a 6.27% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

Contact: MLS Technology Inc.

# January 2020

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## **CLOSED LISTINGS**

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Phone: 918-663-7500

100%

36.5

49

7,804,696

\$159,280

4

1.01M

8

1.57M

3

271.30K

34

\$90,433 \$145,826 \$196,038 \$251,750

4.96M

Email: support@mlstechnology.com

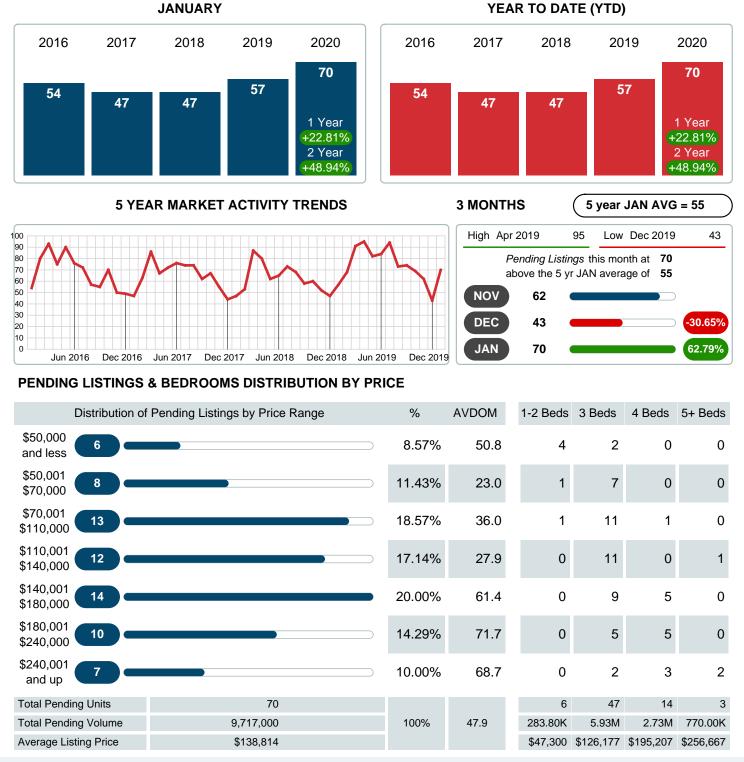
# January 2020

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### PENDING LISTINGS

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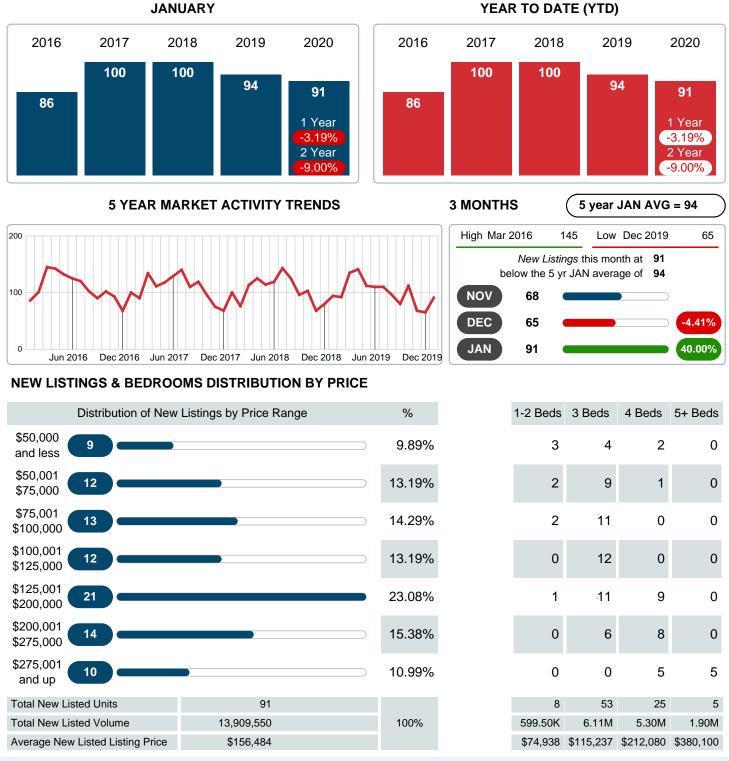
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## NEW LISTINGS

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Total Active Inventory by Volume

Average Active Inventory Listing Price

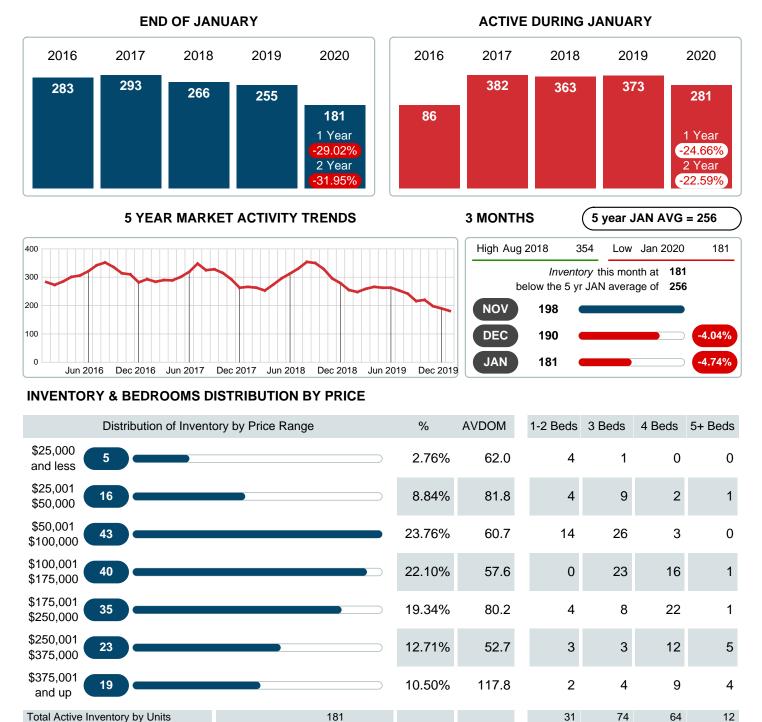
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## **ACTIVE INVENTORY**

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34,909,850

\$192,872

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100%

70.7

4.24M

10.33M

\$136,694 \$139,609 \$249,040 \$366,892

15.94M

4.40M

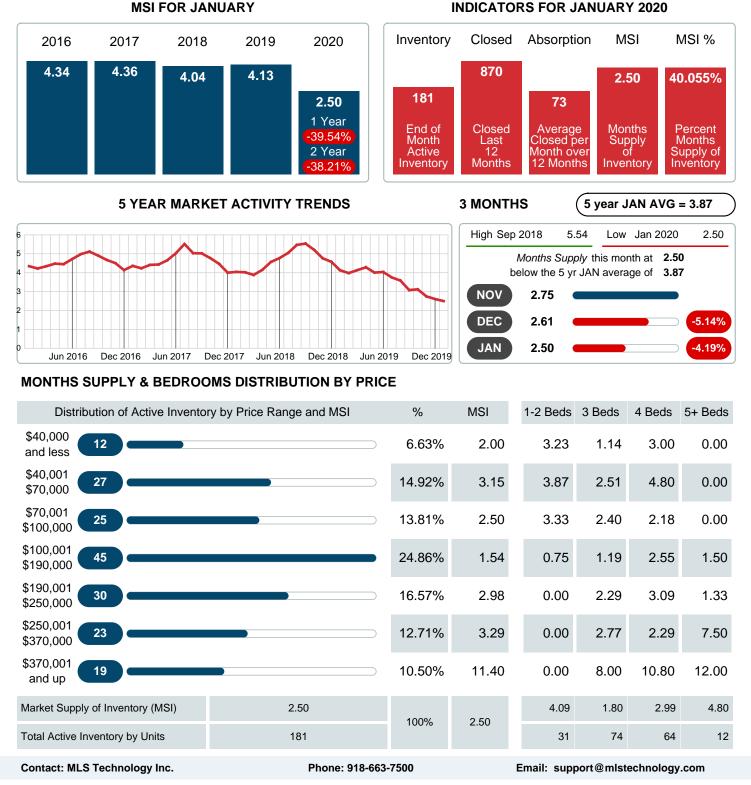
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## MONTHS SUPPLY of INVENTORY (MSI)

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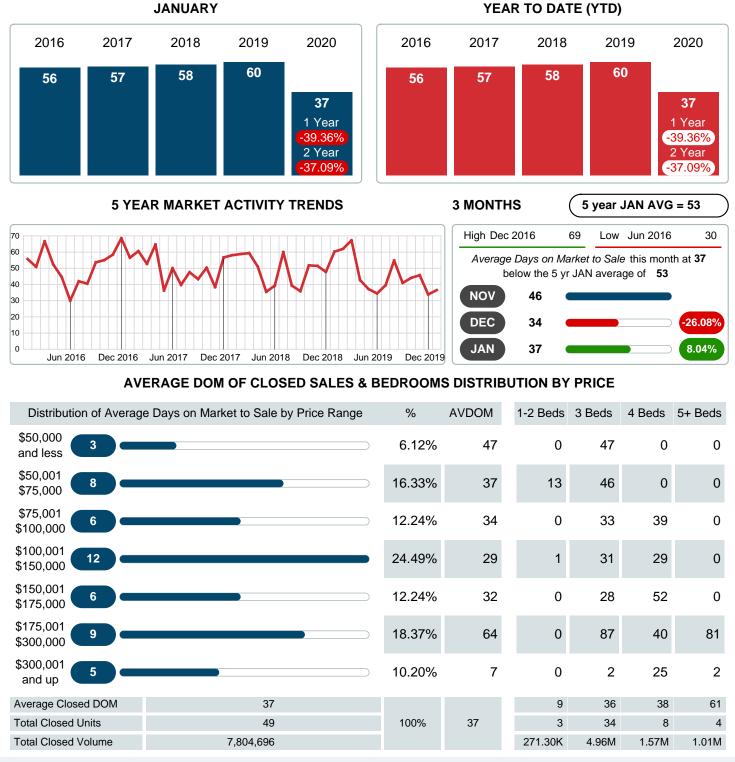
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## AVERAGE DAYS ON MARKET TO SALE

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Average List Price

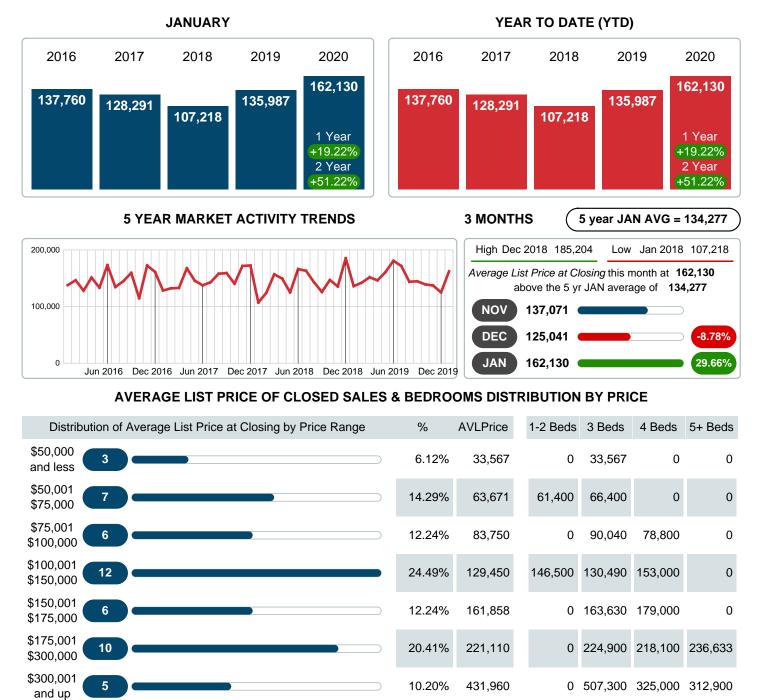
**Total Closed Units** 

**Total Closed Volume** 



### AVERAGE LIST PRICE AT CLOSING

Report produced on Jul 26, 2023 for MLS Technology Inc.



7,944,350 269.30K 5.04M 1.61M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

100%

162,130

89,767

3

148,354

34

201,025

8

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162,130

49

255,700

1.02M

4

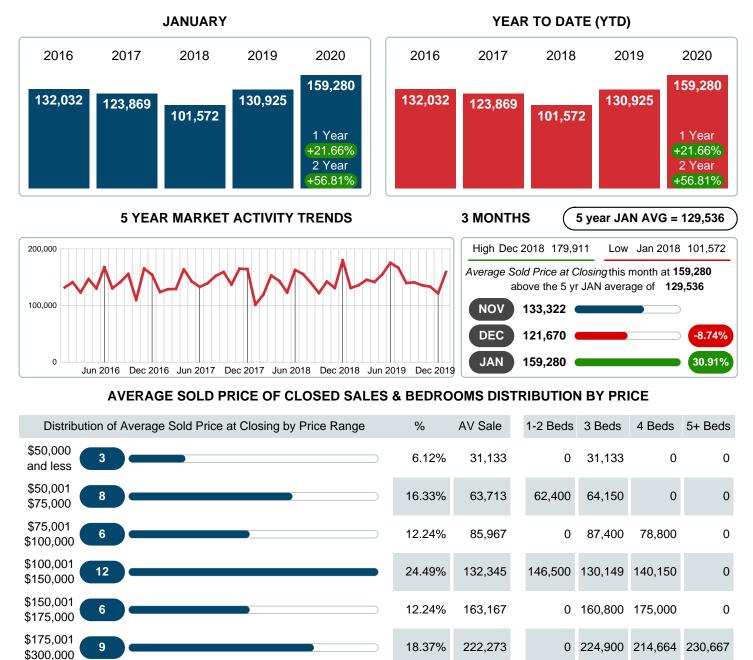
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## AVERAGE SOLD PRICE AT CLOSING

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Contact: MLS Technology Inc.

5

\$300,001

and up

Average Sold Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

10.20%

100%

423,640

159,280

Email: support@mlstechnology.com

4.96M

34

495,833

145,826

0

3

90,433

271.30K

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159,280

7,804,696

49

251,750

1.01M

4

315,700 315,000

8

196,038

1.57M

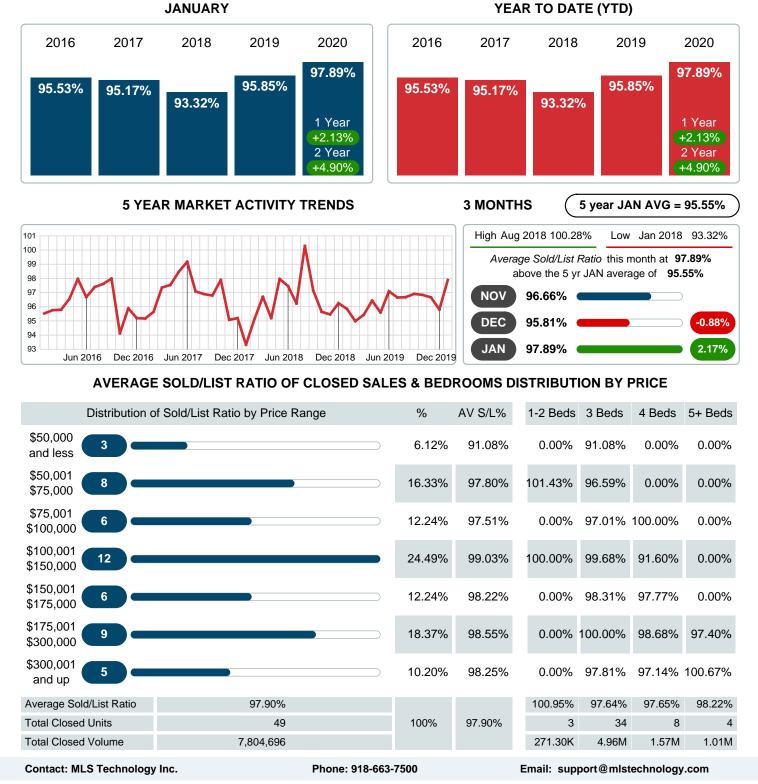
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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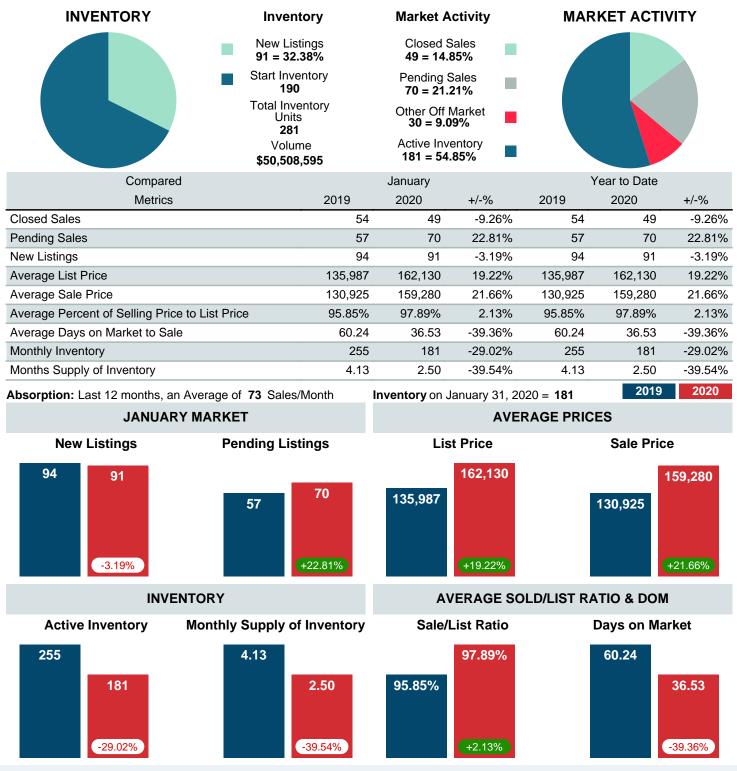
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## MARKET SUMMARY

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