

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	July				
Metrics	2019	2020	+/-%		
Closed Listings	65	65 75			
Pending Listings	92	72	-21.74%		
New Listings	109	109 95			
Average List Price	187,367	184,427	-1.57%		
Average Sale Price	182,800	181,718	-0.59%		
Average Percent of Selling Price to List Price	97.63%	97.79%	0.16%		
Average Days on Market to Sale	39.05	37.57	-3.77%		
End of Month Inventory	201	122	-39.30%		
Months Supply of Inventory	3.35	1.87	-43.97%		

Absorption: Last 12 months, an Average of 65 Sales/Month Active Inventory as of July 31, 2020 = 122

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased 39.30% to 122 existing homes available for sale. Over the last 12 months this area has had an average of 65 closed sales per month. This represents an unsold inventory index of 1.87 MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 0.59% in July 2020 to \$181,718 versus the previous year at \$182,800.

### Average Days on Market Shortens

The average number of 37.57 days that homes spent on the market before selling decreased by 1.47 days or 3.77% in July 2020 compared to last year's same month at 39.05 DOM.

### Sales Success for July 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 95 New Listings in July 2020, down 12.84% from last year at 109. Furthermore, there were 75 Closed Listings this month versus last year at 65, a 15.38% increase.

Closed versus Listed trends yielded a 78.9% ratio, up from previous year's, July 2019, at 59.6%, a 32.39% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

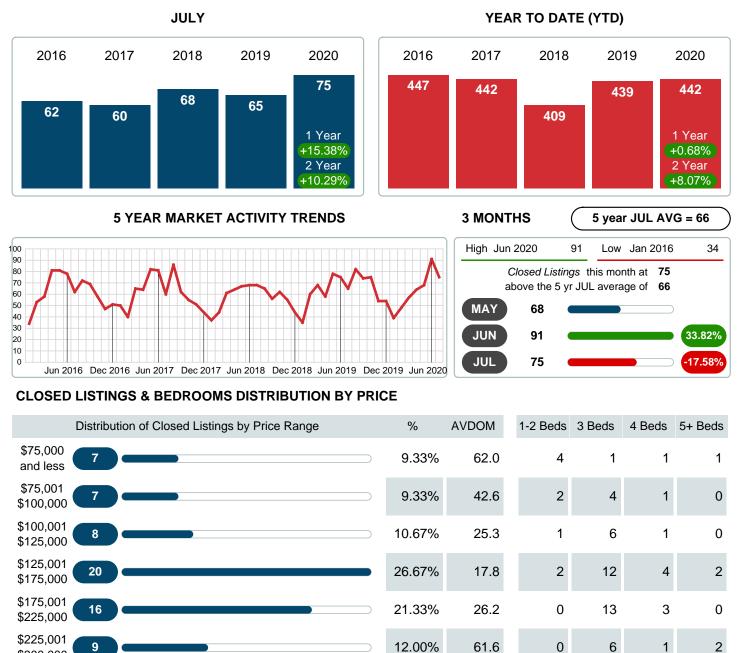
# July 2020

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## **CLOSED LISTINGS**

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8

\$300,000 \$300,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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10.67%

100%

69.4

37.6

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2

44

\$85,944 \$172,800 \$247,513 \$215,317

7.60M

0

9

773.50K

5

16

3.96M

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75

13,628,817

\$181,718

1

6

1.29M

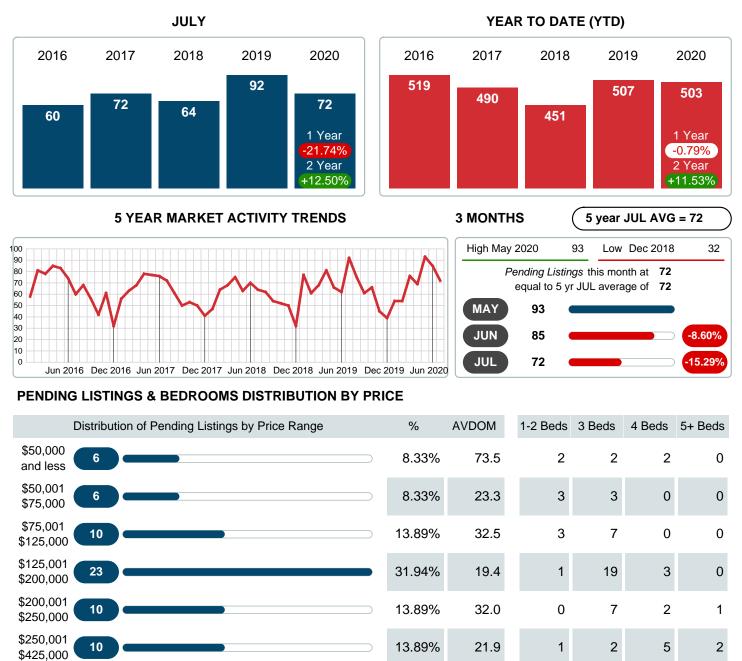
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### PENDING LISTINGS

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72

14,720,869

\$206,564

\$425,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

7

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9.72%

100%

98.3

36.1

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1

41

\$95,370 \$159,961 \$327,435 \$393,960

6.56M

0

10

953.70K

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4

16

5.24M

2

5

1.97M

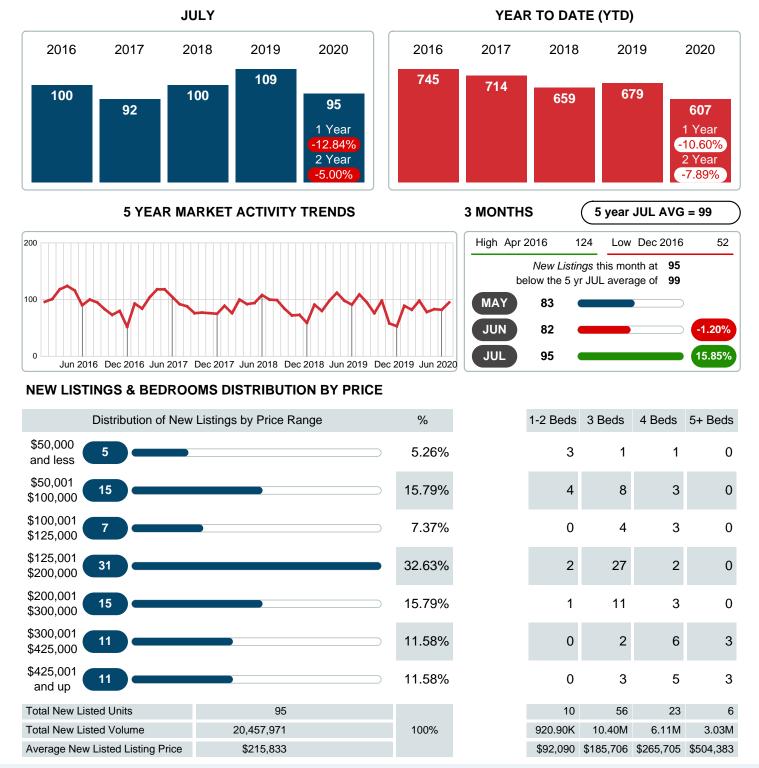
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### **NEW LISTINGS**

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RELEDATUM

Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

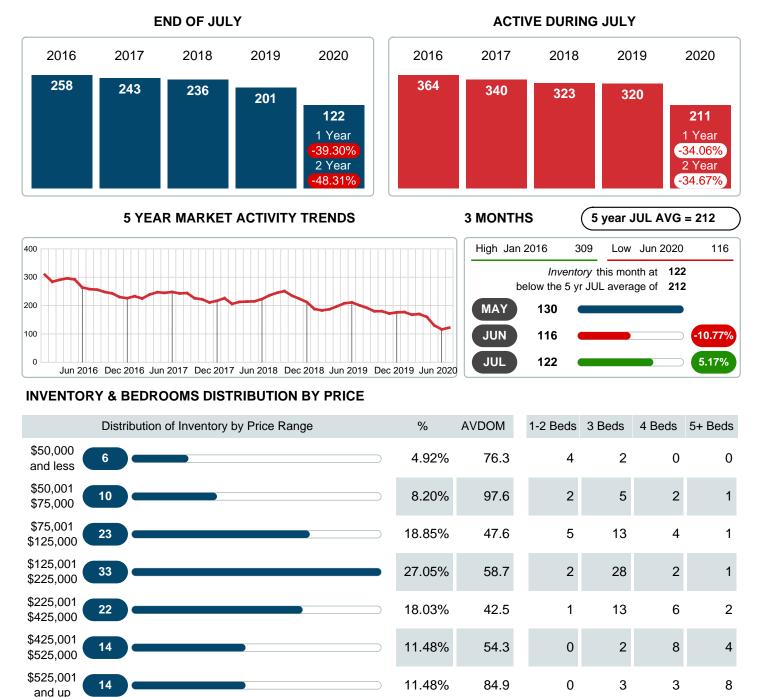
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## **ACTIVE INVENTORY**

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122

100%

60.2

32,728,368

\$268,265

17

9.07M

25

9.19M

14

1.44M

66

\$102,886 \$197,419 \$367,612 \$533,412

13.03M

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**MSI FOR JULY** 

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**INDICATORS FOR JULY 2020** 

## MONTHS SUPPLY of INVENTORY (MSI)

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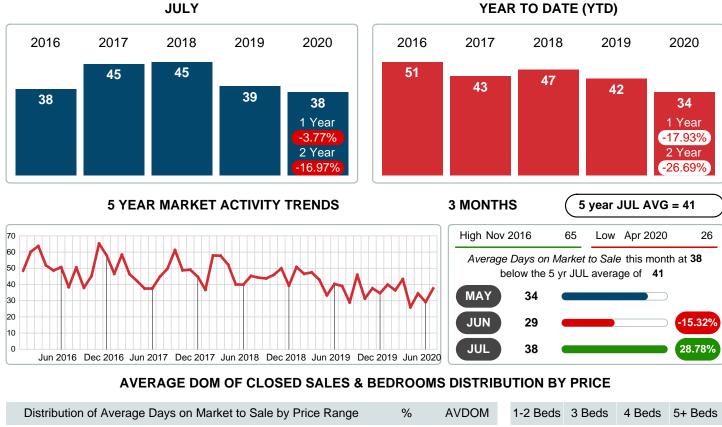
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### AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 7 -		9.33%	62	19	161	33	166
\$75,001 \$100,000 <b>7</b>		9.33%	43	3	50	91	0
\$100,001 <b>8</b> \$125,000		10.67%	25	69	11	68	0
\$125,001 \$175,000 <b>20</b>		26.67%	18	32	9	32	27
\$175,001 \$225,000		21.33%	26	0	31	7	0
\$225,001 \$300,000 9		12.00%	62	0	38	3	162
\$300,001 8 and up	))	10.67%	69	0	52	62	142
Average Closed DOM	38			24	29	41	114
Total Closed Units	75	100%	38	9	44	16	6
Total Closed Volume	13,628,817			773.50K	7.60M	3.96M	1.29M

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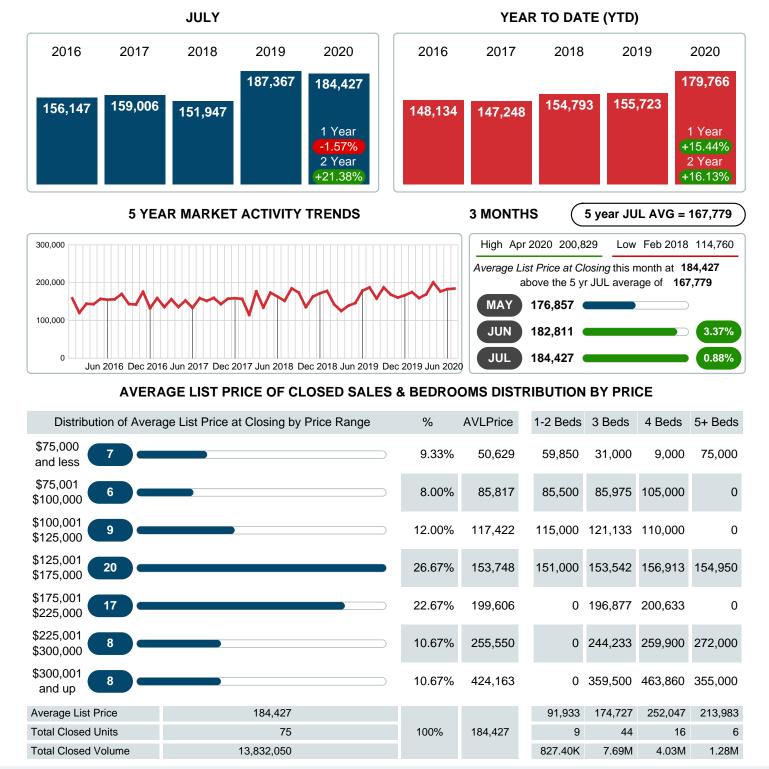
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## AVERAGE LIST PRICE AT CLOSING

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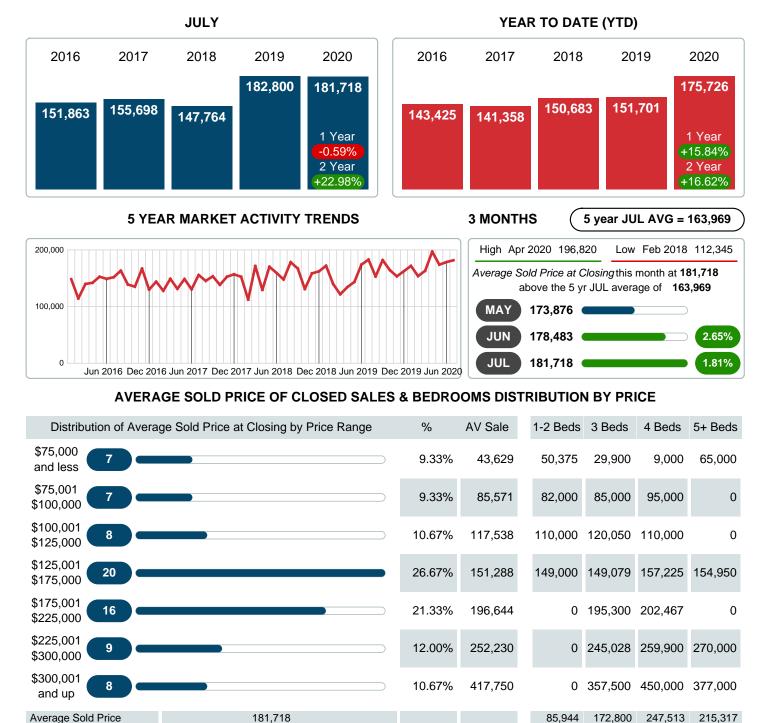


**Total Closed Units** 



## AVERAGE SOLD PRICE AT CLOSING

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 Total Closed Volume
 13,628,817
 773.50K
 7.60M
 3.96M
 1

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100%

181,718

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75

6

1.29M

16

44

9

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Average Sold/List Ratio

**Total Closed Units** 

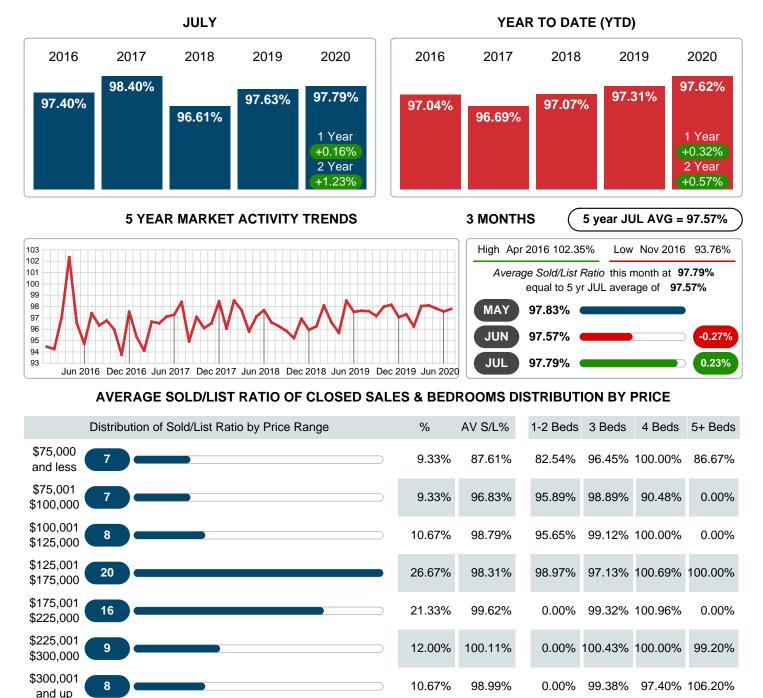
**Total Closed Volume** 

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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

97.80%

97.80%

13,628,817

75

98.54%

1.29M

6

90.61%

773.50K

9

98.74%

7.60M

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44

98.94%

3.96M

16

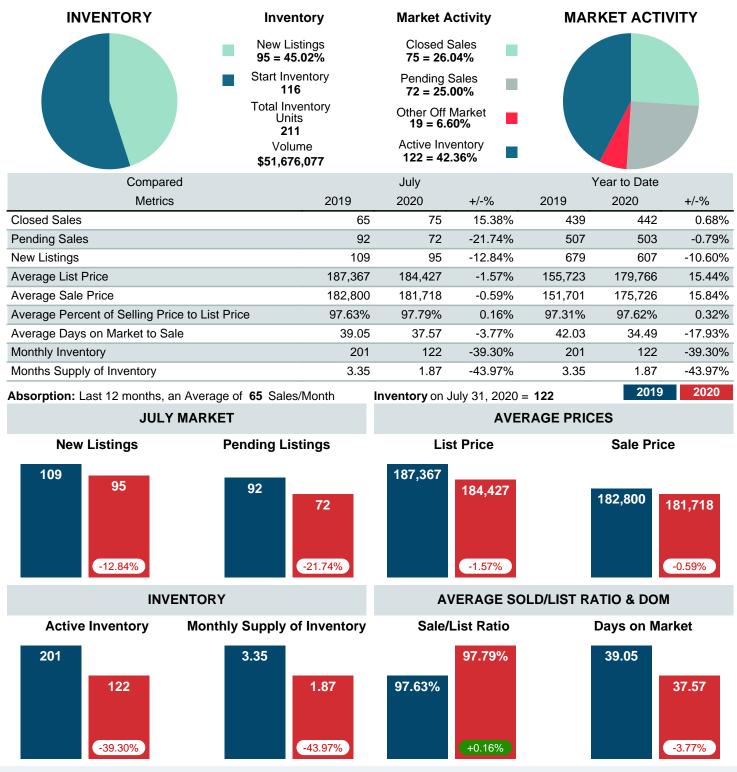
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### MARKET SUMMARY

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