

Area Delimited by County Of Mayes - Residential Property Type



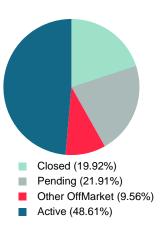
Last update: Jul 26, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2019	2020	+/-%			
Closed Listings	36	50	38.89%			
Pending Listings	37	55	48.65%			
New Listings	72	44	-38.89%			
Median List Price	164,950	137,450	-16.67%			
Median Sale Price	155,750	137,700	-11.59%			
Median Percent of Selling Price to List Price	99.14%	100.00%	0.86%			
Median Days on Market to Sale	31.00	14.00	-54.84%			
End of Month Inventory	191	122	-36.13%			
Months Supply of Inventory	6.26	3.84	-38.64%			

**Absorption:** Last 12 months, an Average of **32** Sales/Month **Active Inventory** as of July 31, 2020 = **122** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased **36.13%** to 122 existing homes available for sale. Over the last 12 months this area has had an average of 32 closed sales per month. This represents an unsold inventory index of **3.84** MSI for this period.

## Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **11.59%** in July 2020 to \$137,700 versus the previous year at \$155,750.

### **Median Days on Market Shortens**

The median number of **14.00** days that homes spent on the market before selling decreased by 17.00 days or **54.84%** in July 2020 compared to last year's same month at **31.00** DOM.

## Sales Success for July 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 44 New Listings in July 2020, down **38.89%** from last year at 72. Furthermore, there were 50 Closed Listings this month versus last year at 36, a **38.89%** increase.

Closed versus Listed trends yielded a 113.6% ratio, up from previous year's, July 2019, at 50.0%, a 127.27% upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



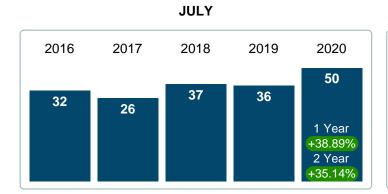
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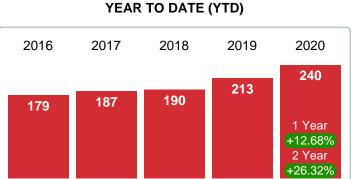


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# **CLOSED LISTINGS**

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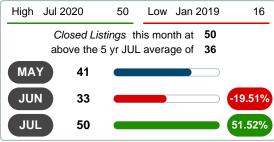


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year JUL AVG = 36





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5		10.00%	10.0	3	1	1	0
\$50,001 \$90,000	5	)	10.00%	31.0	2	3	0	0
\$90,001 \$120,000	7		14.00%	11.0	0	6	1	0
\$120,001 \$170,000	15		30.00%	13.0	2	10	3	0
\$170,001 \$190,000	6		12.00%	37.5	0	5	1	0
\$190,001 \$240,000	7	)	14.00%	46.0	2	5	0	0
\$240,001 and up	5		10.00%	65.0	0	3	2	0
Total Close	d Units 50				9	33	8	0
Total Close	d Volume 7,447,584		100%	14.0	957.88K	5.05M	1.44M	0.00B
Median Clo	sed Price \$137,700				\$60,000	\$135,500	\$168,750	\$0



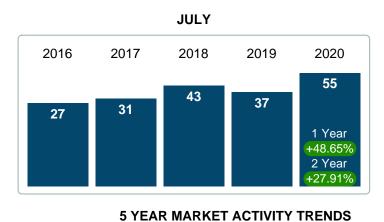
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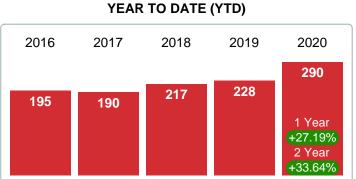


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# PENDING LISTINGS

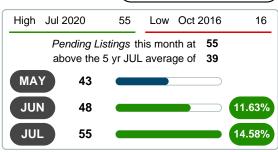
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3 MONTHS





5 year JUL AVG = 39

# PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distrib	ution of Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		$\supset$	7.27%	50.0	1	2	1	0
\$50,001 \$90,000		$\supset$	14.55%	71.5	2	6	0	0
\$90,001 \$130,000		$\supset$	14.55%	37.0	1	7	0	0
\$130,001 \$180,000			25.45%	33.0	2	11	1	0
\$180,001 \$220,000		$\supset$	16.36%	84.0	1	6	2	0
\$220,001 \$250,000		$\supset$	10.91%	90.5	1	3	2	0
\$250,001 and up		$\supset$	10.91%	30.5	0	5	1	0
Total Pending Units	55				8	40	7	0
Total Pending Volum	me 8,992,350		100%	50.0	1.01M	6.51M	1.47M	0.00B
Median Listing Price	e \$145,000				\$134,000	\$142,500	\$219,000	\$0



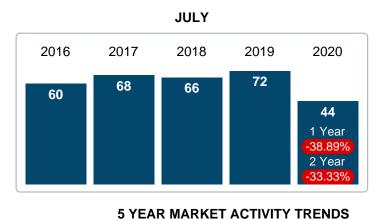
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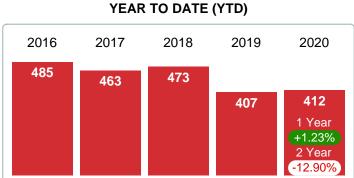


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# **NEW LISTINGS**

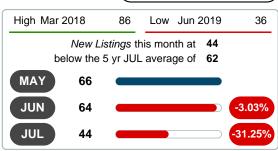
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**3 MONTHS** 

# 90 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



5 year JUL AVG = 62

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$75,000 and less		4.55%
\$75,001 \$100,000		11.36%
\$100,001 \$125,000		13.64%
\$125,001 \$225,000		29.55%
\$225,001 \$375,000		18.18%
\$375,001 \$475,000		13.64%
\$475,001 and up		9.09%
Total New Listed Units	44	
Total New Listed Volume	11,091,950	100%
Median New Listed Listing Price	\$181,200	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	2	0	0
1	4	0	0
0	5	1	0
1	10	2	0
1	2	5	0
0	4	2	0
0	3	1	0
3	30	11	0
580.00K	6.94M	3.57M	0.00B
\$195,000	\$157,225	\$325,000	\$0

Contact: MLS Technology Inc.

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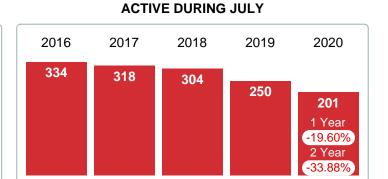


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# **ACTIVE INVENTORY**

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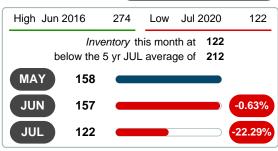
# 2016 2017 2018 2019 2020 264 256 226 191 122 1 Year -36.13% 2 Year -46.02%



**3 MONTHS** 

# 300 200 100 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 212

# INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.20%	65.5	5	5	0	0
\$50,001 \$75,000		4.10%	141.0	1	3	1	0
\$75,001 \$125,000		24.59%	52.5	6	23	1	0
\$125,001 \$225,000		22.13%	67.0	6	18	3	0
\$225,001 \$375,000		17.21%	69.0	3	10	8	0
\$375,001 \$625,000		13.93%	42.0	1	10	6	0
\$625,001 and up		9.84%	126.0	0	1	4	7
Total Active Inventory by Units	122			22	70	23	7
Total Active Inventory by Volume	39,962,500	100%	69.0	3.21M	14.34M	9.21M	13.21M
Median Active Inventory Listing Price	\$182,400			\$99,250	\$135,075	\$351,000	\$999,900



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# **July 2020**

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# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JULY**

# 2016 2017 2018 2019 2020 10.12 9.85 8.02 6.26 3.84 1 Year -38.64% 2 Year -52.11%

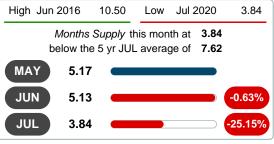
# **INDICATORS FOR JULY 2020**



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS (5 year JUL AVG = 7.62



### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		8.20%	2.86	2.86	3.33	0.00	0.00
\$50,001 \$75,000		4.10%	1.94	0.71	2.57	0.00	0.00
\$75,001 \$125,000		24.59%	4.29	7.20	4.18	1.50	0.00
\$125,001 \$225,000		22.13%	2.10	5.14	2.00	1.24	0.00
\$225,001 \$375,000		17.21%	5.25	9.00	4.44	8.73	0.00
\$375,001 \$625,000		13.93%	12.00	12.00	15.00	12.00	0.00
\$625,001 and up		9.84%	28.80	0.00	12.00	24.00	42.00
Market Supply of Inventory (MSI)	3.84	100%	3.84	3.94	3.47	4.68	6.46
Total Active Inventory by Units	122	100%	3.04	22	70	23	7



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# MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

JUL

14

Distribution of Mediar	n Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5			10.00%	10	10	8	124	0
\$50,001 \$90,000		)	10.00%	31	19	55	0	0
\$90,001 \$120,000			14.00%	11	0	26	5	0
\$120,001 \$170,000			30.00%	13	5	14	20	0
\$170,001 \$190,000 6		)	12.00%	38	0	14	61	0
\$190,001 \$240,000		)	14.00%	46	54	46	0	0
\$240,001 and up 5			10.00%	65	0	71	36	0
Median Closed DOM	14				8	14	41	0
Total Closed Units	50		100%	14.0	9	33	8	
Total Closed Volume	7,447,584				957.88K	5.05M	1.44M	0.00B

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17.65%



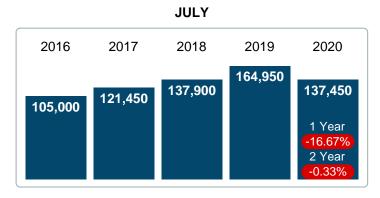
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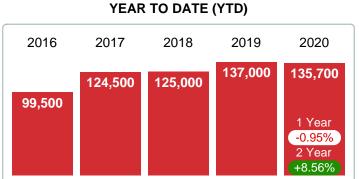


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# MEDIAN LIST PRICE AT CLOSING

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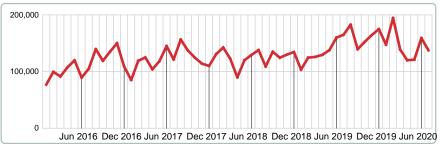




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JUL AVG = 133,350





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		12.00%	36,950	36,950	40,000	16,000	0
\$50,001 \$90,000 <b>5</b>		10.00%	89,900	66,500	89,900	89,900	0
\$90,001 \$120,000		14.00%	109,000	0	109,000	0	0
\$120,001 \$170,000		30.00%	139,900	137,500	133,000	164,950	0
\$170,001 \$190,000 <b>5</b>		10.00%	175,000	0	175,000	0	0
\$190,001 \$240,000 <b>5</b>		10.00%	210,000	0	210,000	0	0
\$240,001 7 and up		14.00%	259,900	248,500	259,900	329,950	0
Median List Price	137,450			66,500	135,000	164,950	0
Total Closed Units	50	100%	137,450	9	33	8	
Total Closed Volume	7,516,199			987.40K	5.10M	1.43M	0.00B



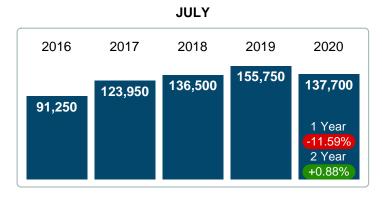
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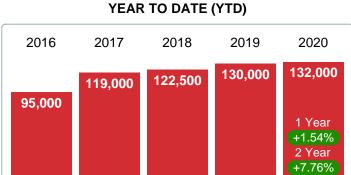


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# MEDIAN SOLD PRICE AT CLOSING

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**3 MONTHS** 

# 200,000 100,000 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 129,030

### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		$\supset$	10.00%	34,000	35,700	34,000	16,000	0
\$50,001 \$90,000			10.00%	69,900	59,592	88,500	0	0
\$90,001 \$120,000		$\supset$	14.00%	100,000	0	101,500	92,000	0
\$120,001 \$170,000		•	30.00%	135,500	131,000	132,500	167,500	0
\$170,001 \$190,000		$\supset$	12.00%	177,200	0	177,500	170,400	0
\$190,001 \$240,000			14.00%	210,000	232,500	200,000	0	0
\$240,001 and up 5		$\supset$	10.00%	270,000	0	267,600	329,500	0
Median Sold Price	137,700				60,000	135,500	168,750	0
Total Closed Units	50		100%	137,700	9	33	8	
Total Closed Volume	7,447,584				957.88K	5.05M	1.44M	0.00B





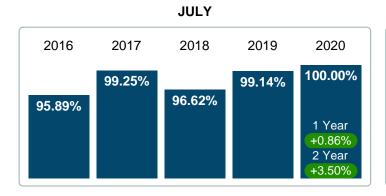
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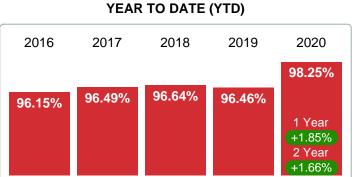


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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

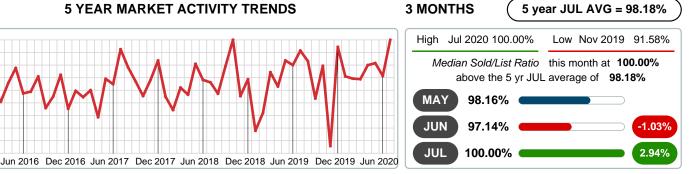
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# 100 99 98 97 96 95 94 93 92

**5 YEAR MARKET ACTIVITY TRENDS** 



### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	tion of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		10.00%	90.00%	90.00%	85.00%	100.00%	0.00%
\$50,001 \$90,000		10.00%	98.44%	164.50%	98.44%	0.00%	0.00%
\$90,001 \$120,000 <b>7</b>		14.00%	100.00%	0.00%	100.00%	102.34%	0.00%
\$120,001 \$170,000		30.00%	100.00%	95.19%	100.00%	99.41%	0.00%
\$170,001 \$190,000		12.00%	101.43%	0.00%	101.43%	103.59%	0.00%
\$190,001 \$240,000		14.00%	97.50%	93.57%	100.00%	0.00%	0.00%
\$240,001 and up 5		10.00%	100.82%	0.00%	100.82%	100.56%	0.00%
Median Sold/List Ratio	100.00%			91.18%	100.00%	101.17%	0.00%
Total Closed Units	50	100%	100.00%	9	33	8	
Total Closed Volume	7,447,584			957.88K	5.05M	1.44M	0.00B

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Contact: MLS Technology Inc.

# **July 2020**

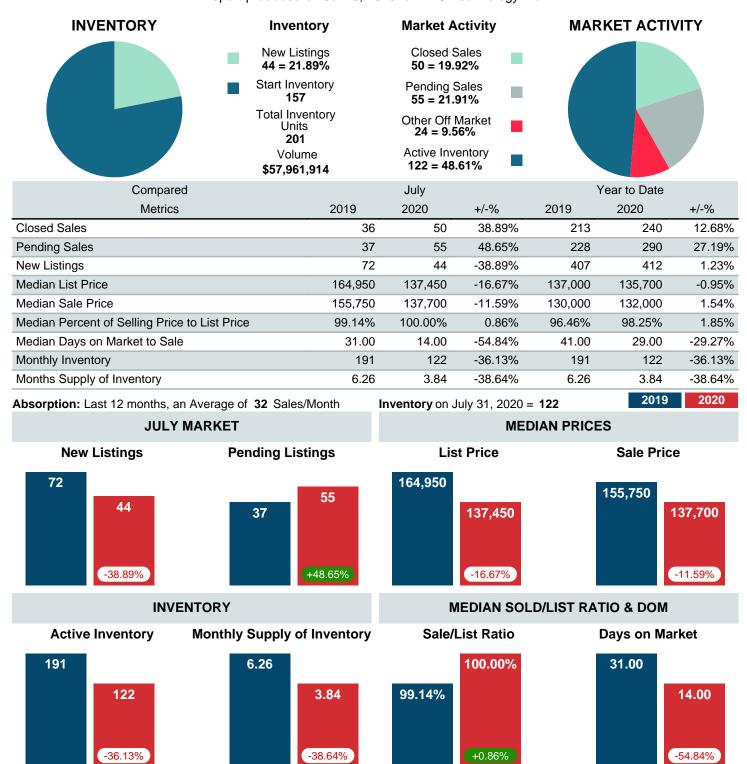
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## MARKET SUMMARY

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