

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2019	2020	+/-%			
Closed Listings	31	20	-35.48%			
Pending Listings	19	39	105.26%			
New Listings	51	34	-33.33%			
Average List Price	149,419	131,525	-11.98%			
Average Sale Price	143,463	121,945	-15.00%			
Average Percent of Selling Price to List Price	95.28%	92.04%	-3.40%			
Average Days on Market to Sale	64.42	75.25	16.81%			
End of Month Inventory	191	112	-41.36%			
Months Supply of Inventory	9.75	5.89	-39.56%			

Absorption: Last 12 months, an Average of 19 Sales/Month Active Inventory as of July 31, 2020 = 112

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased 41.36% to 112 existing homes available for sale. Over the last 12 months this area has had an average of 19 closed sales per month. This represents an unsold inventory index of 5.89 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 15.00% in July 2020 to \$121,945 versus the previous year at \$143,463.

Average Days on Market Lengthens

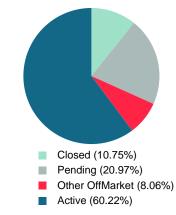
The average number of 75.25 days that homes spent on the market before selling increased by 10.83 days or 16.81% in July 2020 compared to last year's same month at 64.42 DOM.

Sales Success for July 2020 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 34 New Listings in July 2020, down 33.33% from last year at 51. Furthermore, there were 20 Closed Listings this month versus last year at 31, a -35.48% decrease.

Closed versus Listed trends yielded a 58.8% ratio, down from previous year's, July 2019, at 60.8%, a 3.23% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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\$90,001 35.00% 97.7 3 4 0 \$150,000 \$150,001 5.00% 0 0 1.0 1 \$160,000 \$160,001 5 25.00% 67.4 1 0 4 \$210,000 \$210,001 1 0 0 5.00% 93.0 and up **Total Closed Units** 20 11 9 0 **Total Closed Volume** 2,438,900 100% 75.3 1.61M 827.50K 0.00B 0.00B Average Closed Price \$121,945 \$146,491 \$91,944 \$0

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0

0

0

0

0

\$0

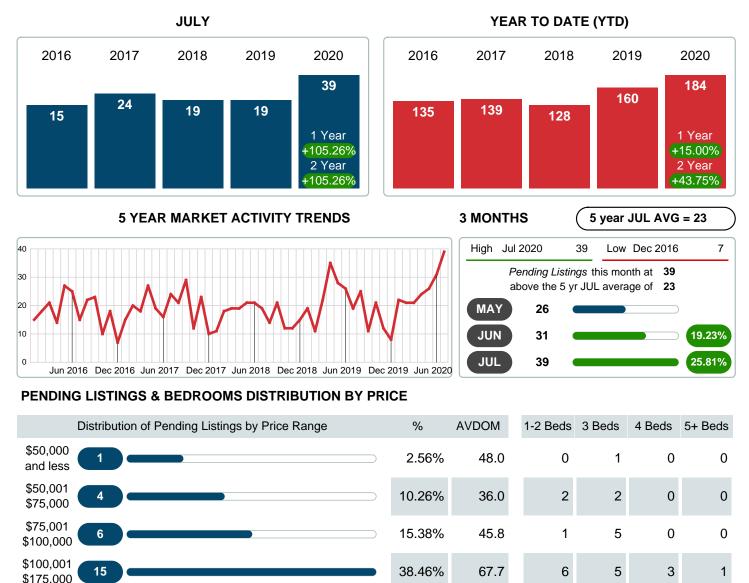
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PENDING LISTINGS

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\$118,888 							
\$175,001 3		7.69%	76.7	0	2	1	0
\$200,001 7 -		17.95%	47.4	1	4	2	0
\$275,001 3 and up		7.69%	86.3	0	1	2	0
Total Pending Units	39			10	20	8	1
Total Pending Volume	6,506,699	100%	59.1	1.30M	3.18M	1.85M	175.00K
Average Listing Price	\$166,838			\$129,660	\$159,110	\$231,612	\$175,000

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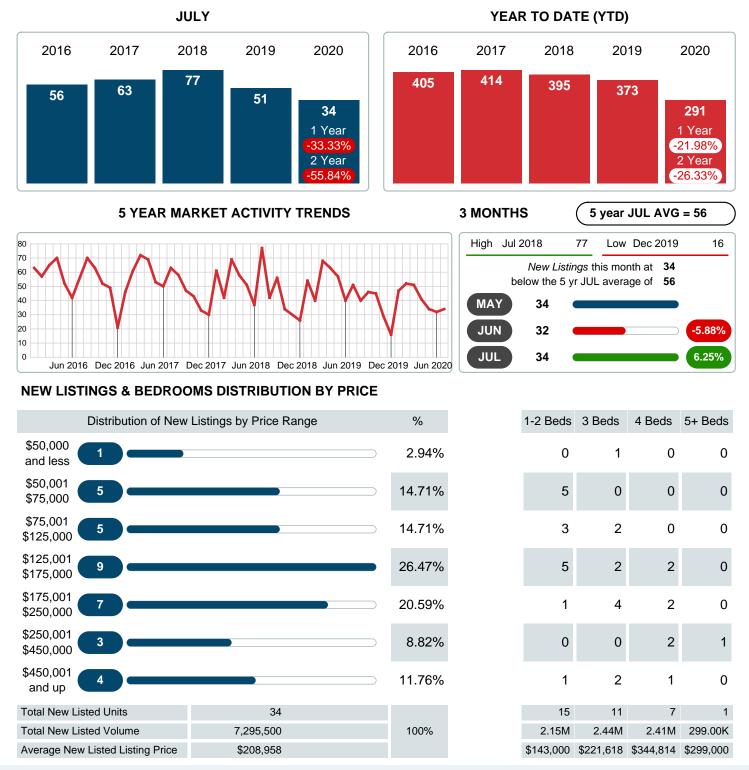
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NEW LISTINGS

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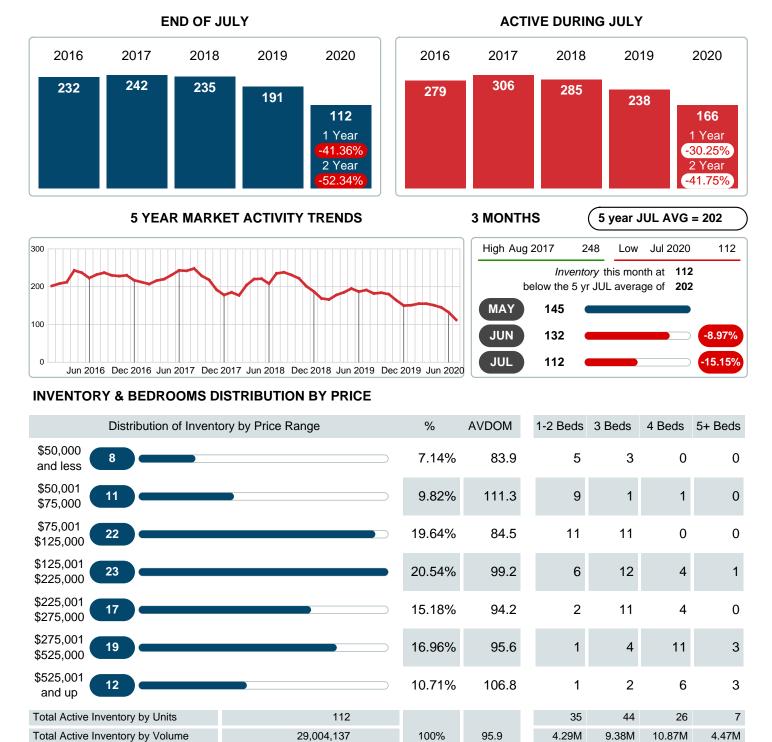
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ACTIVE INVENTORY

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Average Active Inventory Listing Price
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\$122,489 \$213,120 \$417,960 \$638,971

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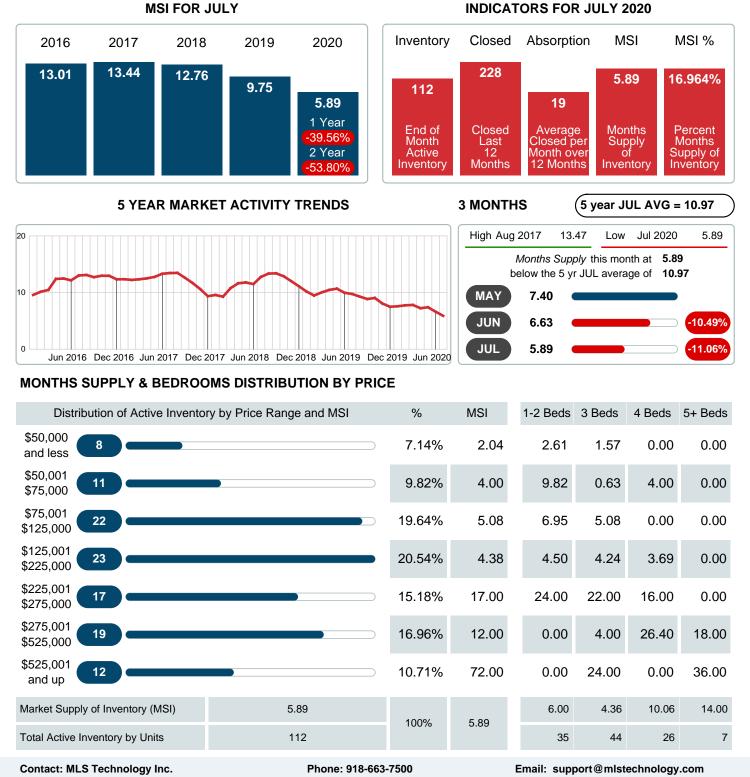
\$258,966

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MONTHS SUPPLY of INVENTORY (MSI)

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\$210,001

and up

Average Closed DOM

Total Closed Volume

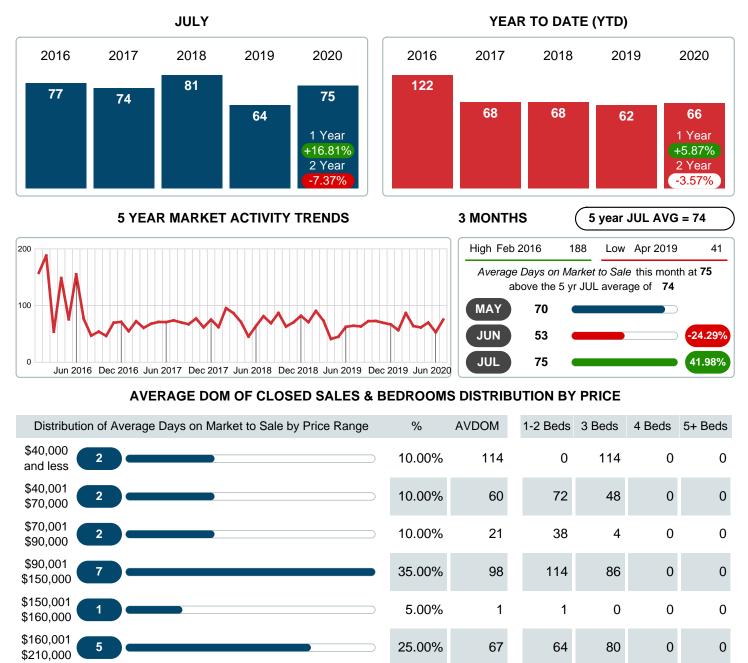
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Total Closed Units



AVERAGE DAYS ON MARKET TO SALE

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75

20

2,438,900

93

75

5.00%

100%

0

0

0.00B

0

0

0.00B

0

78

9

827.50K

Email: support@mlstechnology.com

93

73

11

1.61M

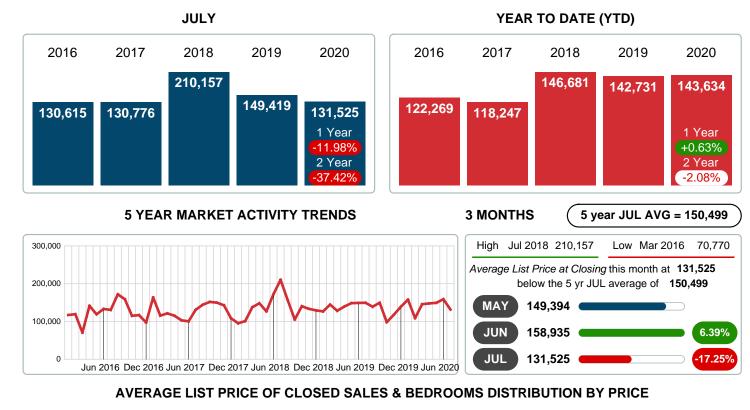
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AVERAGE LIST PRICE AT CLOSING

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Distribution of Average	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		5.00%	25,000	0	37,500	0	0
\$40,001 \$70,000 3		15.00%	53,333	65,000	45,000	0	0
\$70,001 \$90,000 3		15.00%	83,300	85,000	75,000	0	0
\$90,001 \$150,000 6		30.00%	132,450	126,600	126,200	0	0
\$150,001 1		5.00%	160,000	160,000	0	0	0
\$160,001 \$210,000 4		20.00%	187,850	203,975	185,000	0	0
\$210,001 2		10.00%	244,750	240,000	0	0	0
Average List Price	131,525			158,700	98,311	0	0
Total Closed Units	20	100%	131,525	11	9		
Total Closed Volume	2,630,499			1.75M	884.80K	0.00B	0.00B

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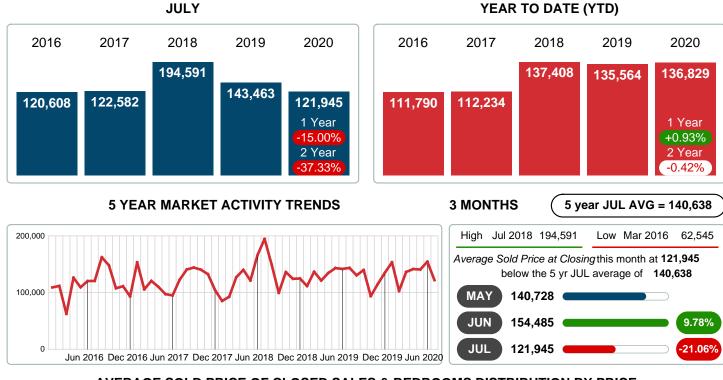
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AVERAGE SOLD PRICE AT CLOSING

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AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Sold Price at Closing by Price Range	;	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 2			10.00%	27,500	0	27,500	0	0
\$40,001 \$70,000 2			10.00%	51,750	58,500	45,000	0	0
\$70,001 \$90,000 2			10.00%	79,000	85,000	73,000	0	0
\$90,001 \$150,000 7			35.00%	118,143	113,333	121,750	0	0
\$150,001 1			5.00%	160,000	160,000	0	0	0
\$160,001 5			25.00%	183,080	186,975	167,500	0	0
\$210,001 1 and up			5.00%	220,000	220,000	0	0	0
Average Sold Price	121,945				146,491	91,944	0	0
Total Closed Units	20		100%	121,945	11	9		
Total Closed Volume	2,438,900				1.61M	827.50K	0.00B	0.00B

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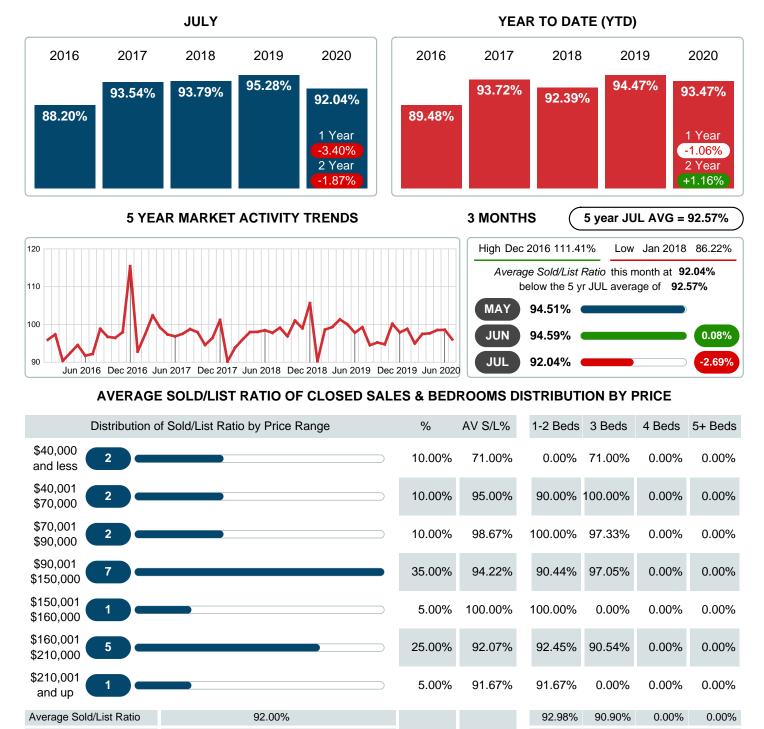
Total Closed Units

Total Closed Volume

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

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92.00%

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20

2,438,900

0.00B

9

827.50K

11

1.61M

0.00B

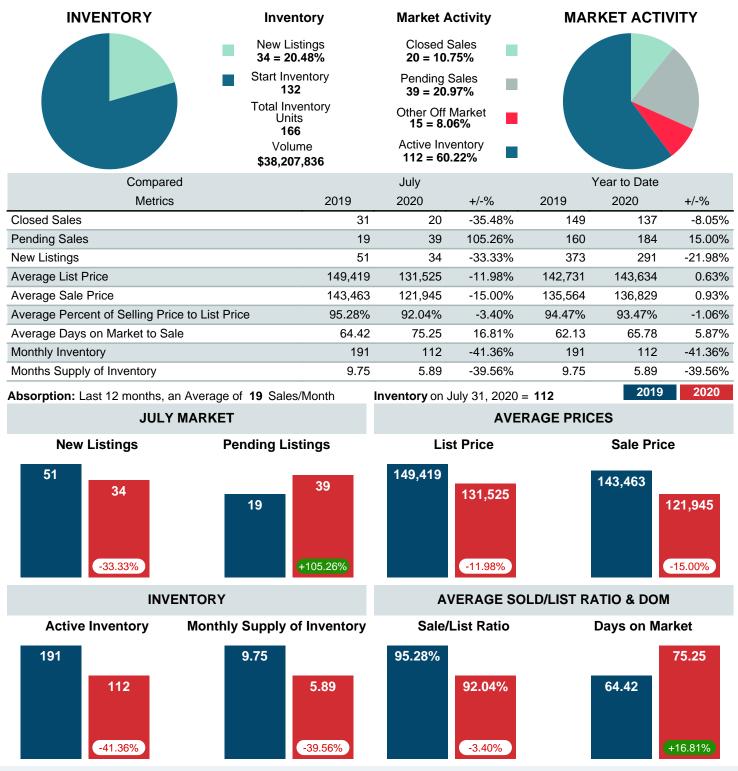
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MARKET SUMMARY

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