

Area Delimited by County Of Muskogee - Residential Property Type



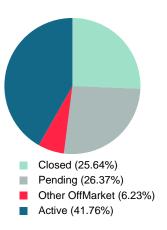
Last update: Jul 26, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	July					
Metrics	2019	2020	+/-%			
Closed Listings	57	70	22.81%			
Pending Listings	50	72	44.00%			
New Listings	94	81	-13.83%			
Average List Price	138,832	141,494	1.92%			
Average Sale Price	133,292	138,275	3.74%			
Average Percent of Selling Price to List Price	96.27%	98.67%	2.49%			
Average Days on Market to Sale	35.37	36.91	4.37%			
End of Month Inventory	205	114	-44.39%			
Months Supply of Inventory	3.72	2.12	-42.92%			

**Absorption:** Last 12 months, an Average of **54** Sales/Month **Active Inventory** as of July 31, 2020 = **114** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased **44.39%** to 114 existing homes available for sale. Over the last 12 months this area has had an average of 54 closed sales per month. This represents an unsold inventory index of **2.12** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **3.74%** in July 2020 to \$138,275 versus the previous year at \$133,292.

#### **Average Days on Market Lengthens**

The average number of **36.91** days that homes spent on the market before selling increased by 1.55 days or **4.37%** in July 2020 compared to last year's same month at **35.37** DOM.

### Sales Success for July 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 81 New Listings in July 2020, down 13.83% from last year at 94. Furthermore, there were 70 Closed Listings this month versus last year at 57, a 22.81% increase.

Closed versus Listed trends yielded a **86.4%** ratio, up from previous year's, July 2019, at **60.6%**, a **42.52%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



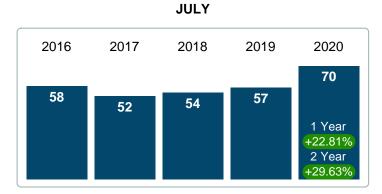
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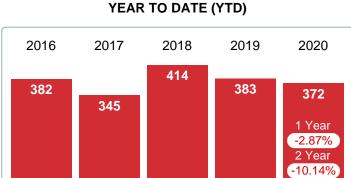


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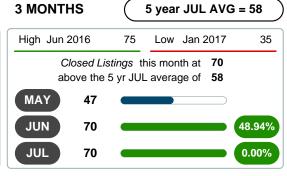
# **CLOSED LISTINGS**

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# 5 YEAR MARKET ACTIVITY TRENDS 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	6	8.57%	34.7	2	4	0	0
\$40,001 \$60,000	10	14.29%	49.8	3	5	1	1
\$60,001 \$100,000	10	14.29%	39.5	1	7	2	0
\$100,001 \$140,000	14	20.00%	25.4	2	9	3	0
\$140,001 \$170,000	9	12.86%	33.8	0	7	2	0
\$170,001 \$250,000	14	20.00%	40.0	1	10	3	0
\$250,001 and up	7	10.00%	37.7	0	1	3	3
Total Close	d Units 70			9	43	14	4
Total Close	d Volume 9,679,253	100%	36.9	730.28K	5.37M	2.54M	1.04M
Average Cl	osed Price \$138,275			\$81,142	\$124,878	\$181,516	\$259,500



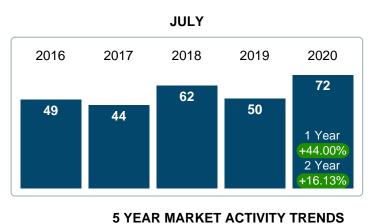
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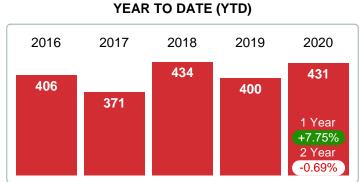


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# PENDING LISTINGS

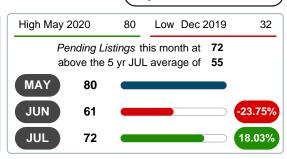
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**3 MONTHS** 

# 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



5 year JUL AVG = 55

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dis	tribution of Pending Listings by Price Ran	nge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	3		4.17%	29.7	0	1	2	0
\$25,001 \$75,000	12		16.67%	35.3	3	8	1	0
\$75,001 \$125,000	11		15.28%	14.9	0	9	2	0
\$125,001 \$150,000	10		13.89%	27.2	0	9	1	0
\$150,001 \$175,000	13		18.06%	17.1	0	10	3	0
\$175,001 \$250,000	14		19.44%	27.4	0	9	5	0
\$250,001 and up	9		12.50%	49.8	1	4	4	0
Total Pending L	Jnits 72				4	50	18	0
Total Pending V	/olume 11,196,925		100%	27.8	502.00K	7.47M	3.22M	0.00B
Average Listing	Price \$155,513				\$125,500	\$149,401	\$179,161	\$0



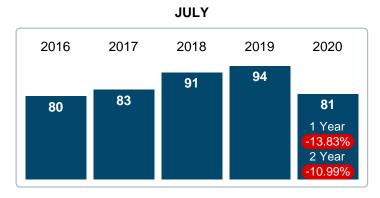
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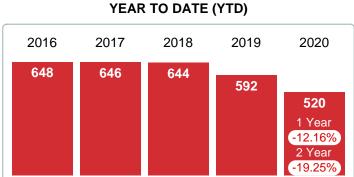


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# **NEW LISTINGS**

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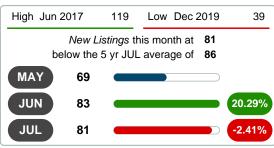


**3 MONTHS** 

# 100

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 86

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$25,000 and less 3		3.70%
\$25,001 \$75,000		14.81%
\$75,001 \$100,000		12.35%
\$100,001 \$150,000		27.16%
\$150,001 \$175,000		9.88%
\$175,001 \$275,000		20.99%
\$275,001 9 and up		11.11%
Total New Listed Units	81	
Total New Listed Volume	11,998,700	100%
Average New Listed Listing Price	\$154,180	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	2	0
5	7	0	0
1	7	2	0
2	15	4	1
0	6	2	0
1	13	3	0
2	1	6	0
11	50	19	1
1.38M	6.97M	3.51M	127.00K
\$125,627	\$139,498	\$184,995	\$127,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



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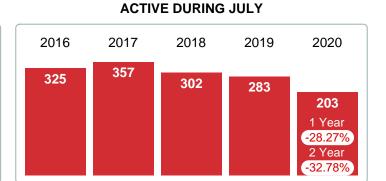


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# **ACTIVE INVENTORY**

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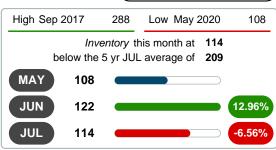
# 2016 2017 2018 2019 2020 249 266 213 205 114 1 Year -44.39% 2 Year -46.48%



**3 MONTHS** 

# 300 200 100 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 209

#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less 5		4.39%	68.6	2	2	1	0
\$25,001 \$75,000		17.54%	62.4	10	9	1	0
\$75,001 \$100,000		10.53%	70.9	3	8	1	0
\$100,001 \$175,000		24.56%	46.1	2	19	4	3
\$175,001 \$275,000		17.54%	48.9	1	10	7	2
\$275,001 \$475,000		14.91%	72.9	1	6	10	0
\$475,001 and up		10.53%	142.5	0	4	6	2
Total Active Inventory by Units	114			19	58	30	7
Total Active Inventory by Volume	27,581,054	100%	67.2	1.47M	14.40M	9.43M	2.28M
Average Active Inventory Listing Price	\$241,939			\$77,432	\$248,247	\$314,227	\$326,386



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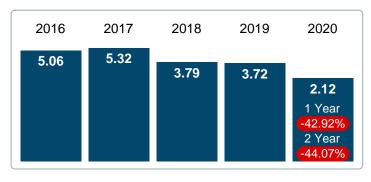


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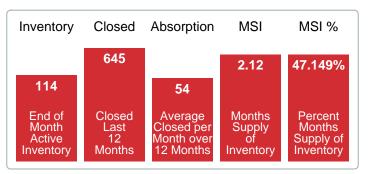
# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JULY**



# **INDICATORS FOR JULY 2020**

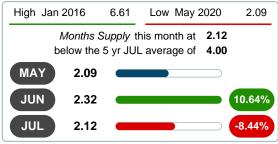


**3 MONTHS** 

# **5 YEAR MARKET ACTIVITY TRENDS**







5 year JUL AVG = 4.00

### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		7.02%	1.60	1.71	1.33	3.00	0.00
\$30,001 \$70,000		13.16%	1.45	2.15	1.35	0.00	0.00
\$70,001 \$110,000		14.04%	1.61	4.00	1.30	1.85	0.00
\$110,001 \$190,000		26.32%	1.57	3.27	1.39	0.79	30.00
\$190,001 \$290,000		15.79%	2.84	6.00	3.60	2.74	0.00
\$290,001 \$480,000		13.16%	5.29	0.00	6.55	7.71	0.00
\$480,001 and up		10.53%	48.00	0.00	0.00	36.00	0.00
Market Supply of Inventory (MSI)	2.12	4000/	0.40	2.43	1.80	2.57	3.36
Total Active Inventory by Units	114	100%	2.12	19	58	30	7

Phone: 918-663-7500 Contact: MLS Technology Inc.



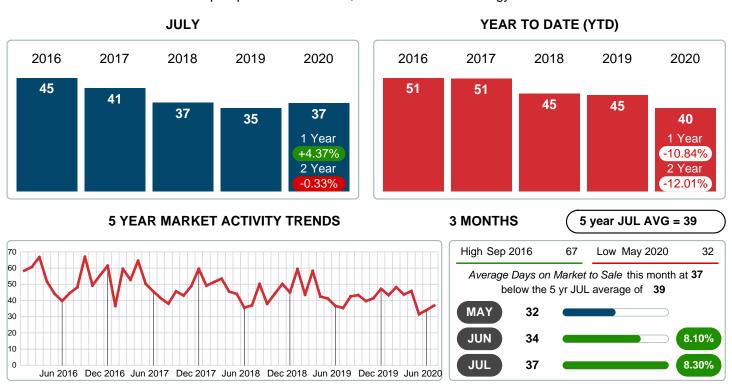
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# **AVERAGE DAYS ON MARKET TO SALE**

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#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**





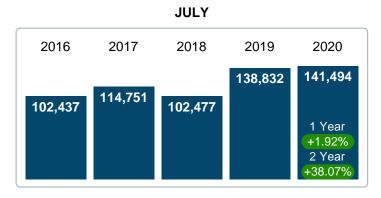
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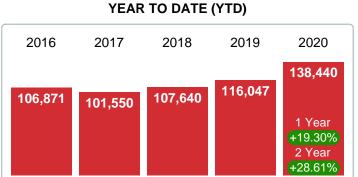


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# **AVERAGE LIST PRICE AT CLOSING**

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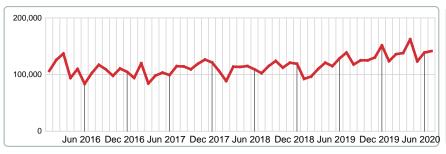




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JUL AVG = 119,998





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 6		8.57%	27,117	25,500	27,925	0	0
\$40,001 \$60,000		15.71%	54,105	51,833	55,980	55,000	45,000
\$60,001 \$100,000		12.86%	79,322	69,999	79,179	74,700	0
\$100,001 \$140,000		18.57%	119,623	117,000	121,244	124,133	0
\$140,001 \$170,000		14.29%	149,640	0	150,714	149,450	0
\$170,001 \$250,000		20.00%	194,679	225,000	197,060	182,300	0
\$250,001 7 and up		10.00%	379,400	0	395,000	403,667	344,267
Average List Price	141,494			81,722	126,922	188,114	269,450
Total Closed Units	70	100%	141,494	9	43	14	4
Total Closed Volume	9,904,549			735.50K	5.46M	2.63M	1.08M



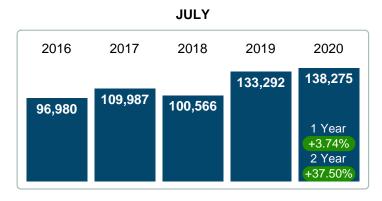
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# AVERAGE SOLD PRICE AT CLOSING

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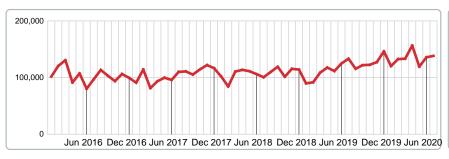




# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 115,820





# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less 6		8.57%	28,630	28,389	28,751	0	0
\$40,001 \$60,000		14.29%	50,790	48,667	52,880	49,500	48,000
\$60,001 \$100,000		14.29%	77,122	68,500	80,464	69,735	0
\$100,001 \$140,000		20.00%	117,414	117,000	118,867	113,333	0
\$140,001 \$170,000		12.86%	148,889	0	149,143	148,000	0
\$170,001 \$250,000		20.00%	192,950	225,000	193,630	180,000	0
\$250,001 7 and up		10.00%	363,321	0	377,000	392,083	330,000
Average Sold Price	138,275			81,142	124,878	181,516	259,500
Total Closed Units	70	100%	138,275	9	43	14	4
Total Closed Volume	9,679,253			730.28K	5.37M	2.54M	1.04M



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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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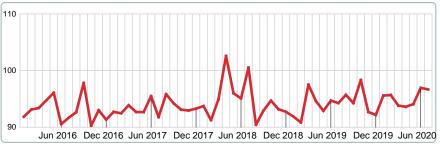


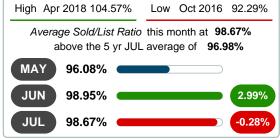


# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 96.98%





# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribu	ution of Sold/List Ratio by Price Range	%	, D	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		⊃ 8.	57%	108.26%	113.75%	105.51%	0.00%	0.00%
\$40,001 \$60,000			29%	95.03%	93.67%	94.52%	90.00%	106.67%
\$60,001 \$100,000		⊃ 14.	29%	99.73%	97.86%	101.84%	93.29%	0.00%
\$100,001 \$140,000		20.	00%	97.09%	100.00%	98.03%	92.34%	0.00%
\$140,001 \$170,000			86%	98.99%	0.00%	98.98%	99.03%	0.00%
\$170,001 \$250,000		20.	00%	98.59%	100.00%	98.41%	98.72%	0.00%
\$250,001 and up			00%	97.00%	0.00%	95.44%	98.86%	95.66%
Average Sold/List Ra	atio 98.70%				100.71%	99.12%	96.03%	98.42%
Total Closed Units	70	100	0%	98.70%	9	43	14	4
Total Closed Volume	9,679,253				730.28K	5.37M	2.54M	1.04M





Contact: MLS Technology Inc.

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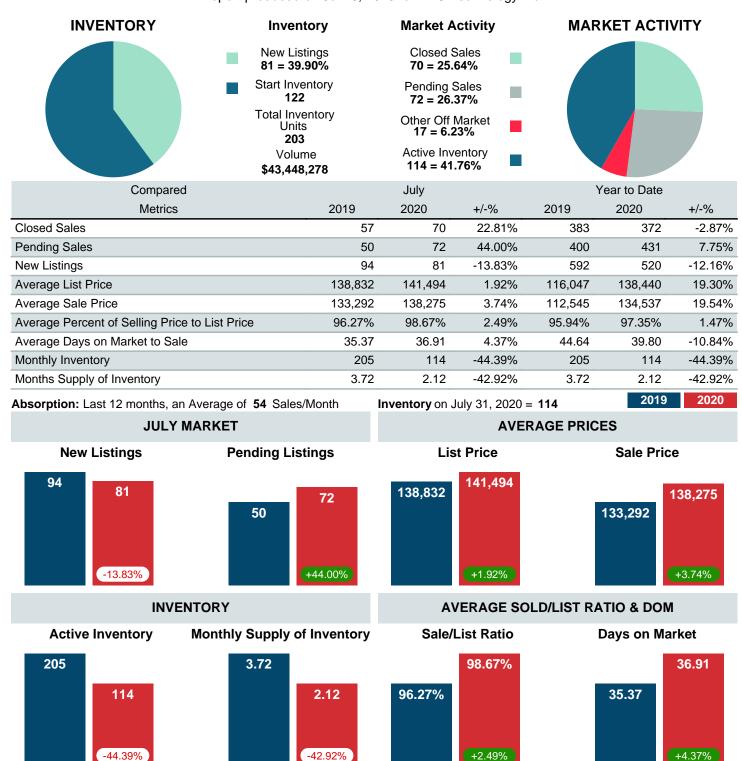
**July 2020** 



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#### MARKET SUMMARY

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