

Area Delimited by County Of Sequoyah - Residential Property Type



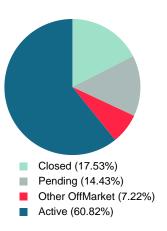
Last update: Jul 26, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2019	2020	+/-%
Closed Listings	13	17	30.77%
Pending Listings	13	14	7.69%
New Listings	24	14	-41.67%
Median List Price	139,900	125,000	-10.65%
Median Sale Price	135,000	115,000	-14.81%
Median Percent of Selling Price to List Price	95.06%	92.00%	-3.22%
Median Days on Market to Sale	77.00	66.00	-14.29%
End of Month Inventory	84	59	-29.76%
Months Supply of Inventory	8.00	6.21	-22.37%

**Absorption:** Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of July 31, 2020 = **59** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased **29.76%** to 59 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.21** MSI for this period.

# Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **14.81%** in July 2020 to \$115,000 versus the previous year at \$135,000.

### **Median Days on Market Shortens**

The median number of **66.00** days that homes spent on the market before selling decreased by 11.00 days or **14.29%** in July 2020 compared to last year's same month at **77.00** DOM.

### Sales Success for July 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 14 New Listings in July 2020, down **41.67%** from last year at 24. Furthermore, there were 17 Closed Listings this month versus last year at 13, a **30.77%** increase.

Closed versus Listed trends yielded a **121.4%** ratio, up from previous year's, July 2019, at **54.2%**, a **124.18%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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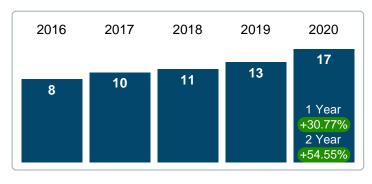


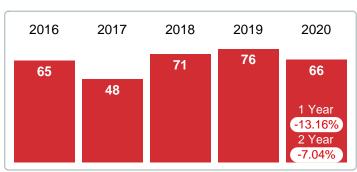
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# **CLOSED LISTINGS**

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# JULY



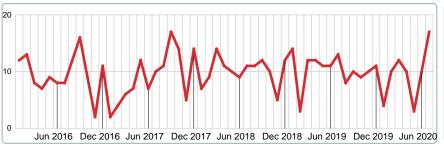


YEAR TO DATE (YTD)

# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 12





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	0	0.00%	0.0	0	0	0	0
\$30,001 \$60,000	3	17.65%	121.0	1	1	1	0
\$60,001 \$80,000	2	11.76%	63.5	1	1	0	0
\$80,001 \$130,000	5	29.41%	33.0	1	3	1	0
\$130,001 \$160,000	4	23.53%	77.0	0	3	1	0
\$160,001 \$180,000	2	11.76%	112.0	0	2	0	0
\$180,001 and up	1	5.88%	21.0	0	1	0	0
Total Close	d Units 17			3	11	3	0
Total Close	d Volume 1,934,675	100%	66.0	233.75K	1.43M	273.43K	0.00B
Median Clo	sed Price \$115,000			\$78,750	\$136,000	\$85,700	\$0





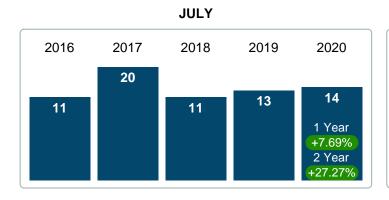
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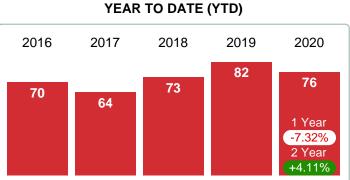


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# PENDING LISTINGS

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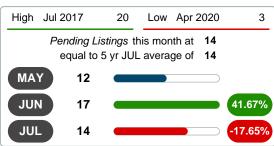




**3 MONTHS** 

# Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 14

### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$70,000 and less	1	7.14%	83.0	0	1	0	0
\$70,001 \$90,000	2	14.29%	66.5	0	2	0	0
\$90,001 \$90,000	0	0.00%	66.5	0	0	0	0
\$90,001 \$150,000	5	35.71%	107.0	1	3	1	0
\$150,001 \$260,000	2	14.29%	95.5	1	0	1	0
\$260,001 \$370,000	2	14.29%	104.5	0	2	0	0
\$370,001 and up	2	14.29%	86.0	0	0	1	1
Total Pendi	ng Units 14			2	8	3	1
Total Pendi	ng Volume 2,424,700	100%	76.0	338.90K	1.04M	651.50K	395.00K
Median List	ng Price \$119,950			\$169,450	\$93,950	\$152,500	\$395,000



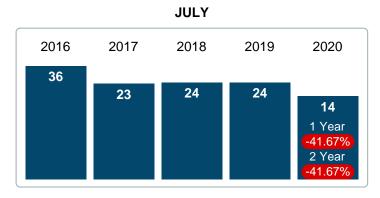
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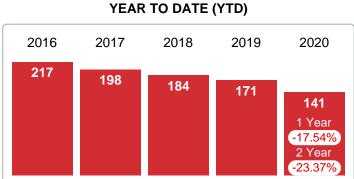


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# **NEW LISTINGS**

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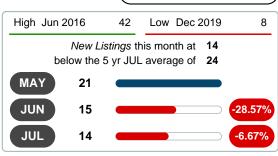




**3 MONTHS** 

# 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 24

### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%	
\$50,000 and less		7.14%
\$50,001 \$80,000		14.29%
\$80,001 \$120,000		14.29%
\$120,001 \$130,000		14.29%
\$130,001 \$190,000		21.43%
\$190,001 \$270,000		21.43%
\$270,001 and up		7.14%
Total New Listed Units	14	
Total New Listed Volume	2,120,400	100%
Median New Listed Listing Price	\$132,500	

1-2 Beds	3 Beds	4 Beds	5+ Beds
0	1	0	0
1	1	0	0
2	0	0	0
0	2	0	0
0	3	0	0
1	2	0	0
0	0	1	0
4	9	1	0
484.70K	1.26M	379.00K	0.00B
\$104,900	\$135,000	\$379,000	\$0

Contact: MLS Technology Inc.

Phone: 918-663-7500



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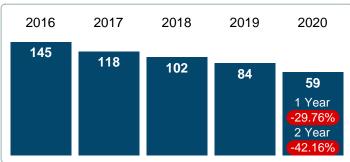


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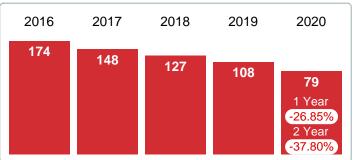
# **ACTIVE INVENTORY**

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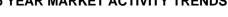
# **END OF JULY** 2018 2019 2020



# **ACTIVE DURING JULY**

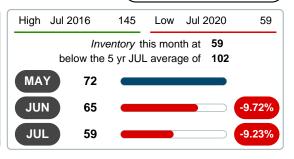


# **5 YEAR MARKET ACTIVITY TRENDS**





### 5 year JUL AVG = 102 **3 MONTHS**



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Inventor	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$60,000 and less		10.17%	65.5	2	4	0	0
\$60,001 \$80,000		10.17%	82.0	2	4	0	0
\$80,001 \$120,000		15.25%	78.0	1	5	3	0
\$120,001 \$180,000		25.42%	108.0	0	12	3	0
\$180,001 \$260,000		15.25%	64.0	2	5	2	0
\$260,001 \$470,000		13.56%	141.5	0	7	1	0
\$470,001 and up		10.17%	136.5	1	0	4	1
Total Active Inventory by Units	59			8	37	13	1
Total Active Inventory by Volume	12,495,495	100%	87.0	1.62M	5.97M	4.11M	800.00K
Median Active Inventory Listing Price	\$140,000			\$84,900	\$135,000	\$194,500	\$800,000

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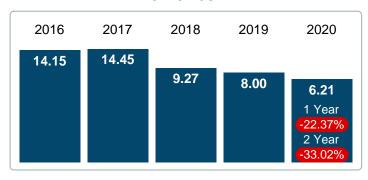


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# MONTHS SUPPLY of INVENTORY (MSI)

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# **MSI FOR JULY**



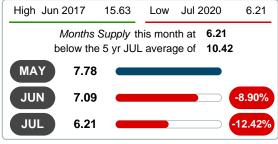
# **INDICATORS FOR JULY 2020**



# **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS (5 year JUL AVG = 10.42



### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$60,000 and less		10.17%	2.25	2.00	3.00	0.00	0.00
\$60,001 \$80,000		10.17%	7.20	6.00	8.00	0.00	0.00
\$80,001 \$120,000		15.25%	4.00	2.00	3.53	12.00	0.00
\$120,001 \$180,000		25.42%	6.67	0.00	6.86	12.00	0.00
\$180,001 \$260,000		15.25%	9.82	24.00	12.00	8.00	0.00
\$260,001 \$470,000		13.56%	16.00	0.00	28.00	12.00	0.00
\$470,001 and up		10.17%	72.00	0.00	0.00	0.00	12.00
Market Supply of Inventory (MSI)	6.21	4000/	0.04	3.69	6.53	11.14	2.00
Total Active Inventory by Units	59	100%	6.21	8	37	13	1



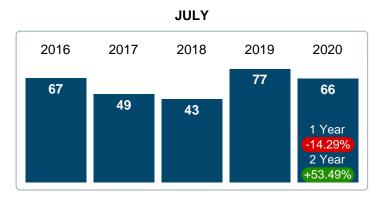
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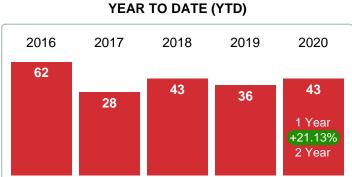


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# MEDIAN DAYS ON MARKET TO SALE

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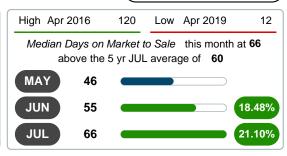




**3 MONTHS** 

# Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 60

### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	0.00%	137	0	0	0	0
\$30,001 \$60,000	17.65%	121	121	64	138	0
\$60,001 \$80,000	11.76%	64	95	32	0	0
\$80,001 \$130,000 <b>5</b>	29.41%	33	92	30	70	0
\$130,001 \$160,000	23.53%	77	0	88	66	0
\$160,001 \$180,000	11.76%	112	0	112	0	0
\$180,001 and up	5.88%	21	0	21	0	0
Median Closed DOM 66			95	45	70	0
Total Closed Units 17	100%	66.0	3	11	3	
Total Closed Volume 1,934,675			233.75K	1.43M	273.43K	0.00B



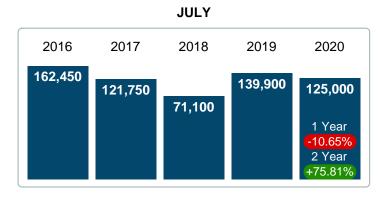
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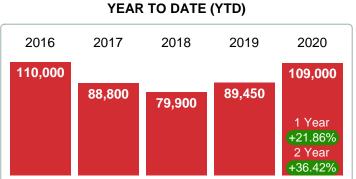


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# MEDIAN LIST PRICE AT CLOSING

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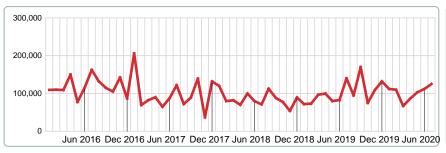




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JUL AVG = 124,040





# MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		0.00%	21	0	0	0	0
\$30,001 \$60,000		17.65%	40,000	57,500	40,000	34,900	0
\$60,001 \$80,000		5.88%	66,900	0	66,900	0	0
\$80,001 \$130,000 <b>5</b>		29.41%	109,900	106,000	104,700	120,000	0
\$130,001 \$160,000 <b>5</b>		29.41%	152,500	0	147,400	152,500	0
\$160,001 \$180,000		5.88%	179,900	0	179,900	0	0
\$180,001 and up		11.76%	214,450	0	214,450	0	0
Median List Price	125,000			87,000	134,900	120,000	0
Total Closed Units	17	100%	125,000	3	11	3	
Total Closed Volume	2,089,700			269.50K	1.51M	307.40K	0.00B



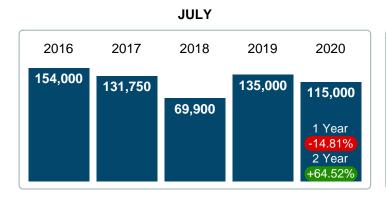
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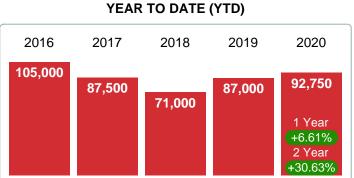


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# MEDIAN SOLD PRICE AT CLOSING

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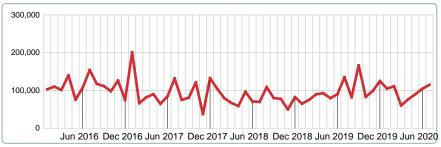




# **5 YEAR MARKET ACTIVITY TRENDS**

3 MONTHS

5 year JUL AVG = 121,130





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Rang	ge	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less			0.00%	214,450	0	0	0	0
\$30,001 \$60,000			17.65%	35,225	40,000	34,000	35,225	0
\$60,001 \$80,000			11.76%	72,875	78,750	67,000	0	0
\$80,001 \$130,000 <b>5</b>			29.41%	93,500	115,000	93,500	85,700	0
\$130,001 \$160,000			23.53%	151,250	0	150,000	152,500	0
\$160,001 \$180,000			11.76%	179,000	0	179,000	0	0
\$180,001 and up			5.88%	210,000	0	210,000	0	0
Median Sold Price	115,000				78,750	136,000	85,700	0
Total Closed Units	17		100%	115,000	3	11	3	
Total Closed Volume	1,934,675				233.75K	1.43M	273.43K	0.00B



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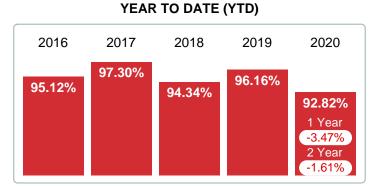


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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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# JULY 2016 2017 2018 2019 2020 97.21% 97.94% 95.06% 92.00% 1 Year -3.22% 2 Year -6.07%



# **5 YEAR MARKET ACTIVITY TRENDS**

# 3 MONTHS

5 year JUL AVG = 95.35%





# MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	0	0.00 <b>2</b> 40	0,000.00%	0.00%	0.00%	0.00%	0.00%
\$30,001 \$60,000	3	17.65%	85.00%	69.57%	85.00%	100.93%	0.00%
\$60,001 \$80,000	2	11.76%	95.33%	90.52%	100.15%	0.00%	0.00%
\$80,001 \$130,000	5	29.41%	89.45%	92.00%	89.45%	71.42%	0.00%
\$130,001 \$160,000	4	23.53%	100.00%	0.00%	100.00%	100.00%	0.00%
\$160,001 \$180,000	2	11.76%	94.55%	0.00%	94.55%	0.00%	0.00%
\$180,001 and up		5.88%	91.70%	0.00%	91.70%	0.00%	0.00%
Median Solo	/List Ratio 92.00%			90.52%	93.81%	100.00%	0.00%
Total Closed	Units 17	100%	92.00%	3	11	3	
Total Closed	Volume 1,934,675			233.75K	1.43M	273.43K	0.00B



Contact: MLS Technology Inc.

# **July 2020**

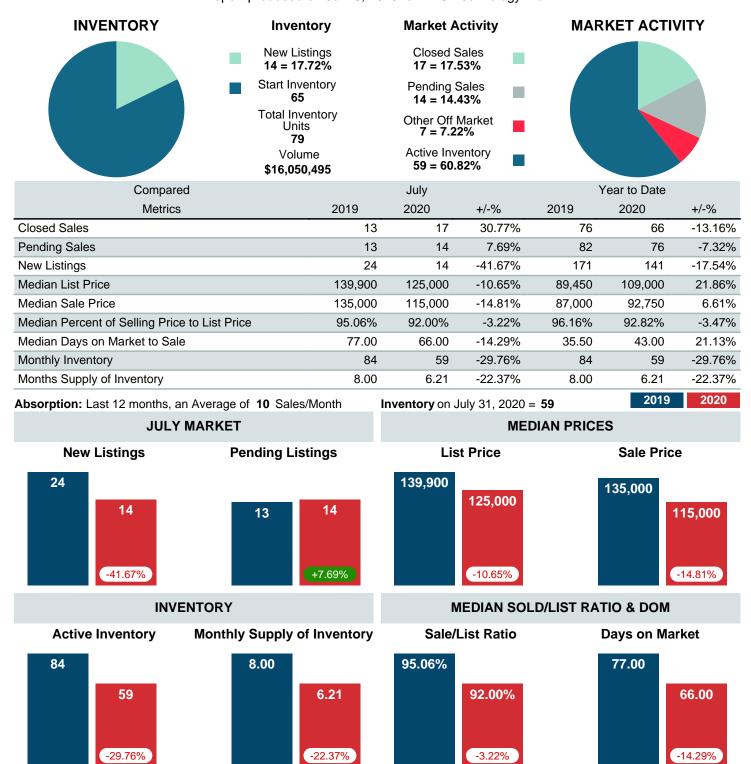
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### MARKET SUMMARY

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