

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



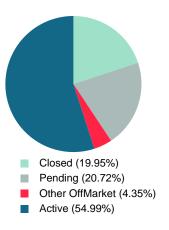
Last update: Jul 26, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		July	
Metrics	2019	2020	+/-%
Closed Listings	95	78	-17.89%
Pending Listings	78	81	3.85%
New Listings	123	96	-21.95%
Average List Price	209,710	193,370	-7.79%
Average Sale Price	203,150	185,705	-8.59%
Average Percent of Selling Price to List Price	96.09%	96.56%	0.48%
Average Days on Market to Sale	37.64	37.29	-0.92%
End of Month Inventory	311	215	-30.87%
Months Supply of Inventory	5.21	3.60	-30.87%

**Absorption:** Last 12 months, an Average of **60** Sales/Month **Active Inventory** as of July 31, 2020 = **215** 



#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of July 2020 decreased **30.87%** to 215 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **3.60** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **8.59%** in July 2020 to \$185,705 versus the previous year at \$203,150.

#### **Average Days on Market Shortens**

The average number of **37.29** days that homes spent on the market before selling decreased by 0.35 days or **0.92%** in July 2020 compared to last year's same month at **37.64** DOM.

#### Sales Success for July 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 96 New Listings in July 2020, down **21.95%** from last year at 123. Furthermore, there were 78 Closed Listings this month versus last year at 95, a **-17.89%** decrease.

Closed versus Listed trends yielded a **81.3%** ratio, up from previous year's, July 2019, at **77.2%**, a **5.20%** upswing. This will certainly create pressure on a decreasing Month�s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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# **July 2020**

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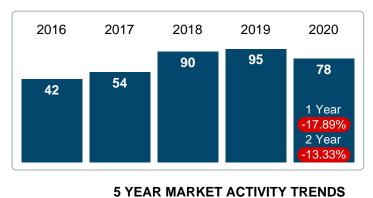


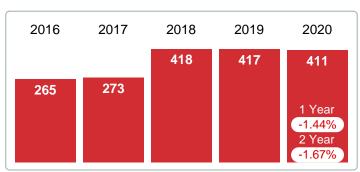
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#### **CLOSED LISTINGS**

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# **JULY**

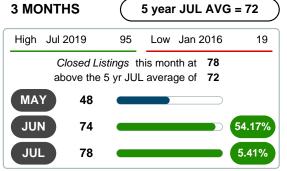




3 MONTHS

YEAR TO DATE (YTD)

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	$\supset$	7.69%	48.5	1	3	2	0
\$50,001 \$75,000	5	$\supset$	6.41%	7.4	3	2	0	0
\$75,001 \$125,000	19		24.36%	40.2	5	12	2	0
\$125,001 \$175,000	18	$\supset$	23.08%	28.8	2	15	1	0
\$175,001 \$225,000	10	$\supset$	12.82%	25.4	0	9	1	0
\$225,001 \$350,000	13	$\supset$	16.67%	51.9	1	6	4	2
\$350,001 and up	7	$\supset$	8.97%	53.0	0	1	5	1
Total Closed	Units 78				12	48	15	3
Total Closed	l Volume 14,484,977		100%	37.3	1.38M	7.60M	4.50M	1.01M
Average Clo	sed Price \$185,705				\$114,608	\$158,300	\$300,187	\$336,167

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



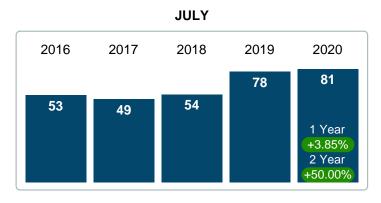
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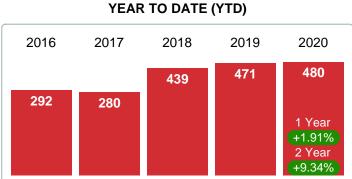


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#### PENDING LISTINGS

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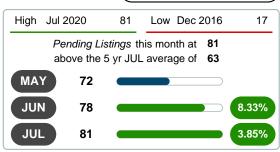




**3 MONTHS** 

#### 90 80 70 60 50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 63

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dis	stribution of Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	6	7.41%	88.2	1	4	1	0
\$50,001 \$75,000	6	7.41%	39.8	3	3	0	0
\$75,001 \$125,000	11	13.58%	63.3	3	6	2	0
\$125,001 \$175,000	22	27.16%	32.1	5	15	1	1
\$175,001 \$275,000	15	18.52%	38.5	1	14	0	0
\$275,001 \$375,000	12	14.81%	55.2	0	11	1	0
\$375,001 and up	9	11.11%	70.1	0	3	5	1
Total Pending U	Units 81			13	56	10	2
Total Pending \	Volume 17,519,724	100%	49.1	1.41M	11.22M	4.29M	594.90K
Average Listing	Price \$217,497			\$108,654	\$200,409	\$428,940	\$297,450



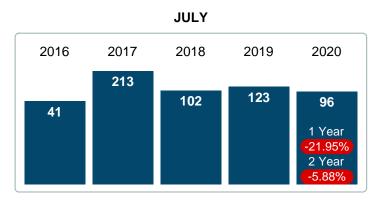
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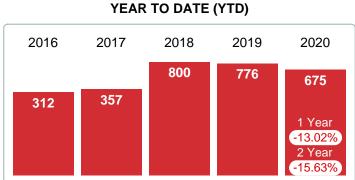


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#### **NEW LISTINGS**

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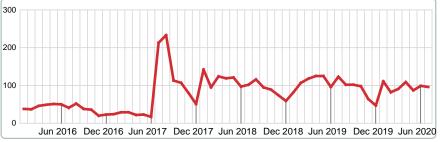


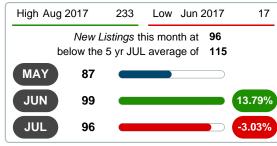


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 115





#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rang	ge	%
\$75,000 and less 5			5.21%
\$75,001 \$125,000			17.71%
\$125,001 \$125,000			0.00%
\$125,001 \$225,000			41.67%
\$225,001 \$275,000			7.29%
\$275,001 \$475,000			17.71%
\$475,001 and up			10.42%
Total New Listed Units	96		
Total New Listed Volume	23,651,025		100%
Average New Listed Listing Price	\$205,106		

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	4	0	0
3	11	3	0
0	0	0	0
6	28	4	2
0	5	1	1
0	10	6	1
0	2	5	3
10	60	19	7
1.19M	12.23M	7.70M	2.53M
\$119,160	\$203,849	\$405,300	\$361,114

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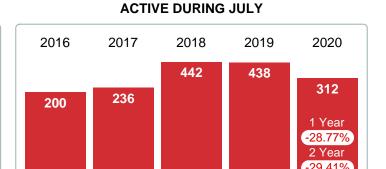
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#### **ACTIVE INVENTORY**

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2 Year

# 2016 2017 2018 2019 2020 342 311 215 1 Year -30.87%

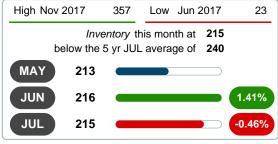


# 5 YEAR MARKET ACTIVITY TRENDS

#### 3 MONTHS

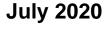
5 year JUL AVG = 240





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.12%	100.1	5	5	0	1
\$50,001 \$100,000		14.42%	96.7	10	18	3	0
\$100,001 \$150,000		18.14%	54.6	11	23	4	1
\$150,001 \$225,000		20.47%	53.9	3	31	8	2
\$225,001 \$375,000		16.74%	72.3	2	21	11	2
\$375,001 \$625,000		15.35%	85.9	2	12	9	10
\$625,001 and up		9.77%	87.8	0	7	9	5
Total Active Inventory by Units	215			33	117	44	21
Total Active Inventory by Volume	61,014,098	100%	73.9	4.47M	27.83M	18.60M	10.11M
Average Active Inventory Listing Price	\$283,787			\$135,364	\$237,879	\$422,782	\$481,567





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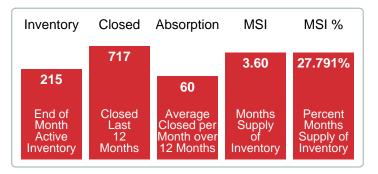
#### MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR JULY**

# 2016 2017 2018 2019 2020 5.99 5.21 3.60 1 Year -30.87% 2 Year -39.94%

#### **INDICATORS FOR JULY 2020**

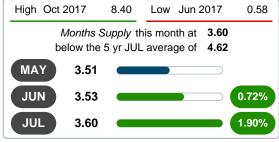


#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS







#### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		5.12%	2.49	2.61	2.31	0.00	0.00
\$50,001 \$100,000		14.42%	2.78	3.16	2.51	5.14	0.00
\$100,001 \$150,000		18.14%	3.02	5.08	2.56	2.53	6.00
\$150,001 \$225,000		20.47%	2.64	4.00	2.46	2.46	24.00
\$225,001 \$375,000		16.74%	3.30	2.18	3.82	2.81	3.43
\$375,001 \$625,000		15.35%	12.77	0.00	13.09	8.31	17.14
\$625,001 and up		9.77%	19.38	0.00	21.00	15.43	30.00
Market Supply of Inventory (MSI)	3.60	100%	3.60	3.70	3.11	3.88	11.45
Total Active Inventory by Units	215	100%	3.00	33	117	44	21



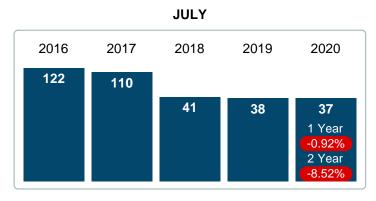
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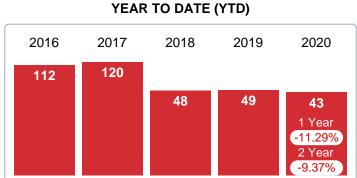


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#### AVERAGE DAYS ON MARKET TO SALE

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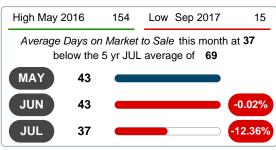




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 69

#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Average Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6	7.69%	49	45	29	79	0
\$50,001 \$75,000	6.41%	7	5	11	0	0
\$75,001 \$125,000	24.36%	40	46	36	51	0
\$125,001 \$175,000	23.08%	29	1	34	6	0
\$175,001 \$225,000	12.82%	25	0	24	35	0
\$225,001 \$350,000	16.67%	52	145	29	81	18
\$350,001 and up	8.97%	53	0	13	58	68
Average Closed DOM 37			37	30	61	34
Total Closed Units 78	100%	37	12	48	15	3
Total Closed Volume 14,484,977			1.38M	7.60M	4.50M	1.01M



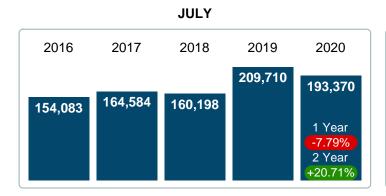
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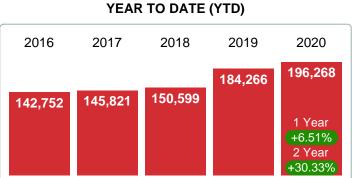


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#### **AVERAGE LIST PRICE AT CLOSING**

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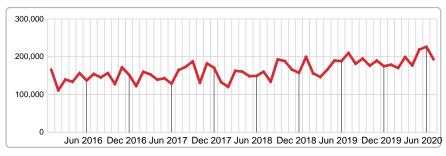




#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year JUL AVG = 176,389





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		6.41%	41,600	59,500	38,333	46,500	0
\$50,001 \$75,000		6.41%	64,820	72,000	69,950	0	0
\$75,001 \$125,000		20.51%	99,994	115,760	108,283	124,900	0
\$125,001 \$175,000		28.21%	152,078	137,000	152,154	170,000	0
\$175,001 \$225,000		11.54%	200,078	0	206,844	199,000	0
\$225,001 \$350,000		16.67%	275,664	349,500	274,471	284,100	283,000
\$350,001 and up		10.26%	527,600	0	499,900	579,380	449,000
Average List Price	193,370			123,150	163,436	316,340	338,333
Total Closed Units	78	100%	193,370	12	48	15	3
Total Closed Volume	15,082,833			1.48M	7.84M	4.75M	1.02M



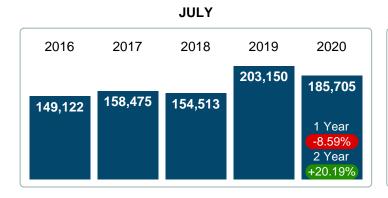
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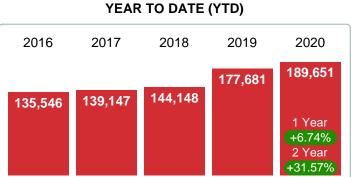


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#### **AVERAGE SOLD PRICE AT CLOSING**

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**3 MONTHS** 

# 200,000

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year JUL AVG = 170,193

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.69%	6 38,500	49,000	38,333	33,500	0
\$50,001 \$75,000		6.41%	66,700	68,500	64,000	0	0
\$75,001 \$125,000		24.36%	6 106,355	107,960	105,929	104,900	0
\$125,001 \$175,000		23.08%	6 149,319	130,500	150,383	171,000	0
\$175,001 \$225,000		12.82%	6 200,925	0	201,306	197,500	0
\$225,001 \$350,000		16.67%	6 268,017	320,000	261,121	264,375	270,000
\$350,001 <b>7</b> and up		8.97%	6 531,214	0	450,000	560,000	468,500
Average Sold Price	185,705			114,608	158,300	300,187	336,167
Total Closed Units	78	100%	185,705	12	48	15	3
Total Closed Volume	14,484,977			1.38M	7.60M	4.50M	1.01M



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#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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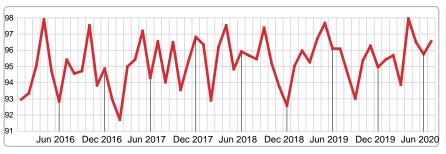
# JULY 2016 2017 2018 2019 2020 96.54% 95.68% 96.09% 1 Year +0.48% 2 Year +0.92%

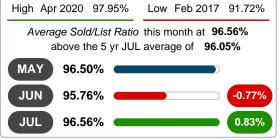


#### **5 YEAR MARKET ACTIVITY TRENDS**



5 year JUL AVG = 96.05%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	on of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 6		7.69%	86.50%	82.35%	97.55%	72.01%	0.00%
\$50,001 \$75,000		6.41%	93.97%	95.74%	91.31%	0.00%	0.00%
\$75,001 \$125,000		24.36%	99.01%	97.05%	101.35%	89.85%	0.00%
\$125,001 \$175,000		23.08%	98.55%	95.32%	98.84%	100.59%	0.00%
\$175,001 \$225,000		12.82%	97.92%	0.00%	97.78%	99.25%	0.00%
\$225,001 \$350,000		16.67%	94.64%	91.56%	95.82%	93.17%	95.58%
\$350,001 <b>7</b> and up		8.97%	96.84%	0.00%	90.02%	96.71%	104.34%
Average Sold/List Ratio	96.60%			94.75%	98.31%	91.99%	98.50%
Total Closed Units	78	100%	96.60%	12	48	15	3
Total Closed Volume	14,484,977			1.38M	7.60M	4.50M	1.01M



Contact: MLS Technology Inc.

# **July 2020**

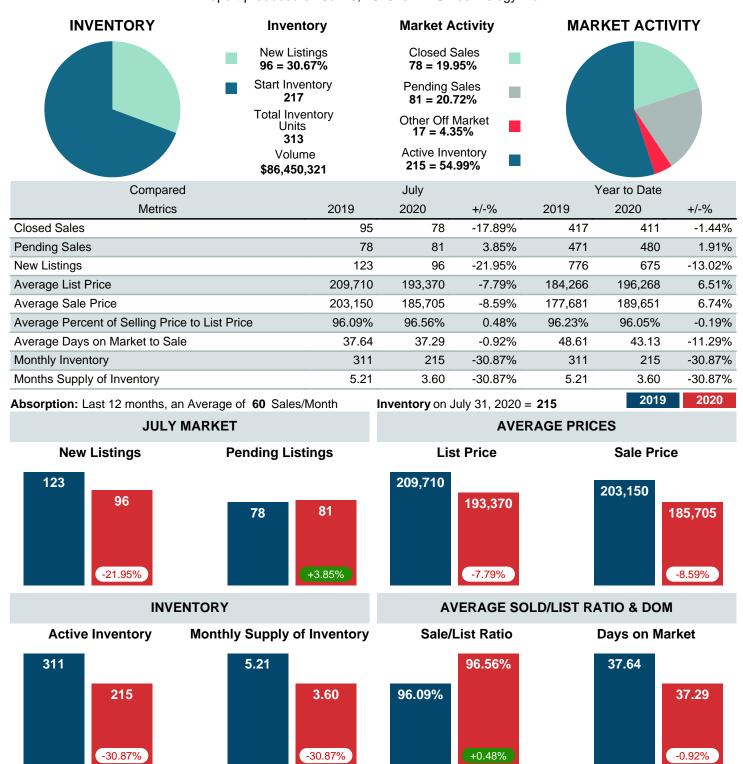
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#### MARKET SUMMARY

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