

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

	June	
2019	2020	+/-%
49	58	18.37%
57	62	8.77%
76	94	23.68%
152,981	169,126	10.55%
146,462	165,403	12.93%
94.35%	97.24%	3.07%
55.00	64.98	18.15%
208	186	-10.58%
4.61	3.80	-17.57%
	49 57 76 52,981 46,462 94.35% 55.00 208	019 2020   49 58   57 62   76 94   52,981 169,126   146,462 165,403   94.35% 97.24%   55.00 64.98   208 186

Absorption: Last 12 months, an Average of 49 Sales/Month Active Inventory as of June 30, 2020 = 186

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2020 decreased 10.58% to 186 existing homes available for sale. Over the last 12 months this area has had an average of 49 closed sales per month. This represents an unsold inventory index of 3.80 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 12.93% in June 2020 to \$165,403 versus the previous year at \$146,462.

#### Average Days on Market Lengthens

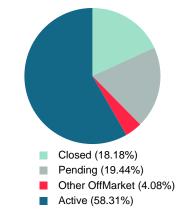
The average number of 64.98 days that homes spent on the market before selling increased by 9.98 days or 18.15% in June 2020 compared to last year's same month at 55.00 DOM.

#### Sales Success for June 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month

There were 94 New Listings in June 2020, up 23.68% from last year at 76. Furthermore, there were 58 Closed Listings this month versus last year at 49, a 18.37% increase.

Closed versus Listed trends yielded a 61.7% ratio, down from previous year's, June 2019, at 64.5%, a 4.30% downswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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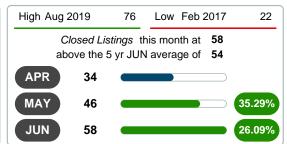


### **CLOSED LISTINGS**

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### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 and less	3	$\supset$	5.17%	319.3	3	0	0	0		
\$50,001 \$75,000	9	$\supset$	15.52%	58.3	4	4	1	0		
\$75,001 \$100,000	7	$\supset$	12.07%	78.0	4	3	0	0		
\$100,001 \$175,000	13		22.41%	32.2	1	9	3	0		
\$175,001 \$225,000		$\supset$	20.69%	65.7	0	8	4	0		
\$225,001 \$275,000		$\supset$	12.07%	37.9	0	5	2	0		
\$275,001 and up	7	C	12.07%	38.3	0	3	3	1		
Total Close	ed Units 58				12	32	13	1		
Total Close	ed Volume 9,593,351	10	100%	65.0	834.63K	5.62M	2.75M	390.00K		
Average C	osed Price \$165,403							\$69,552	\$175,522	\$211,694

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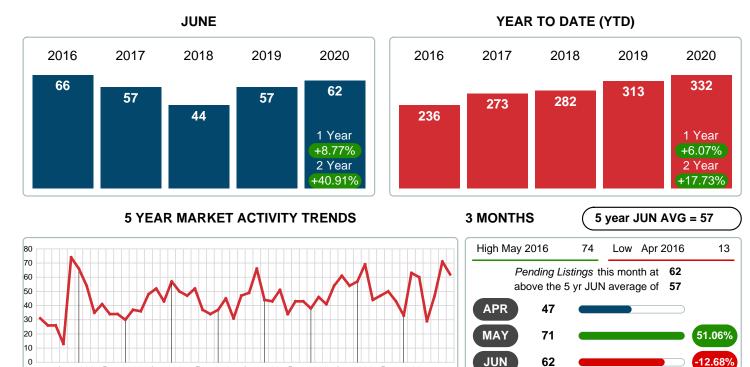


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### PENDING LISTINGS

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### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019

	Distribution of Pending Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 and less			4.84%	77.3	3	0	0	0		
\$50,001 \$75,000	5		8.06%	76.8	3	1	1	0		
\$75,001 \$125,000	14		22.58%	54.1	0	13	1	0		
\$125,001 \$175,000			27.42%	31.2	3	12	2	0		
\$175,001 \$200,000			11.29%	-2.4	0	4	2	1		
\$200,001 \$225,000			11.29%	71.0	0	4	3	0		
\$225,001 and up	9		14.52%	47.2	1	4	3	1		
Total Pend	ling Units 62				10	38	12	2		
Total Pend	ling Volume 9,722,500		100%	46.8	1.06M	5.83M	2.26M	574.00K		
Average L	isting Price \$156,328							\$105,730	\$153,358	\$188,633

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**Total New Listed Units** 

**Total New Listed Volume** 

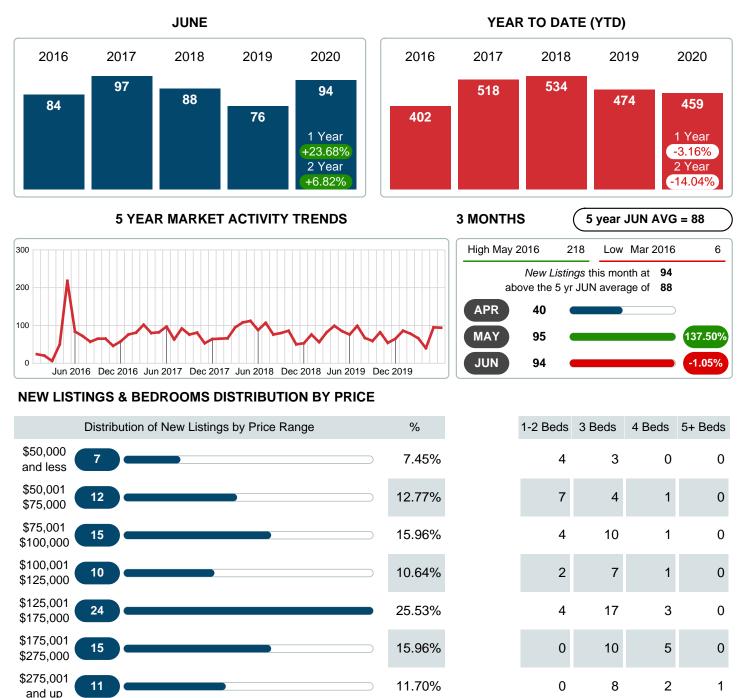
Average New Listed Listing Price

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### NEW LISTINGS

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100%

94

17,066,074

\$153,700

13

2.74M

1

285.00K

21

1.77M

59

\$84,452 \$207,933 \$210,731 \$285,000

12.27M

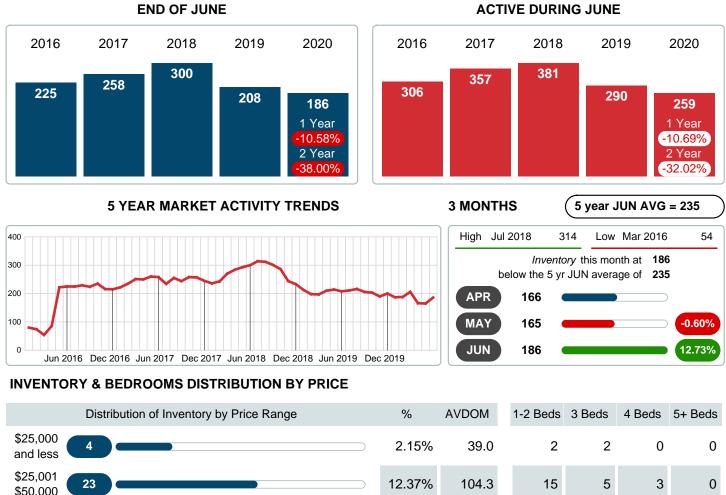


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## **ACTIVE INVENTORY**

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**MSI FOR JUNE** 

# June 2020



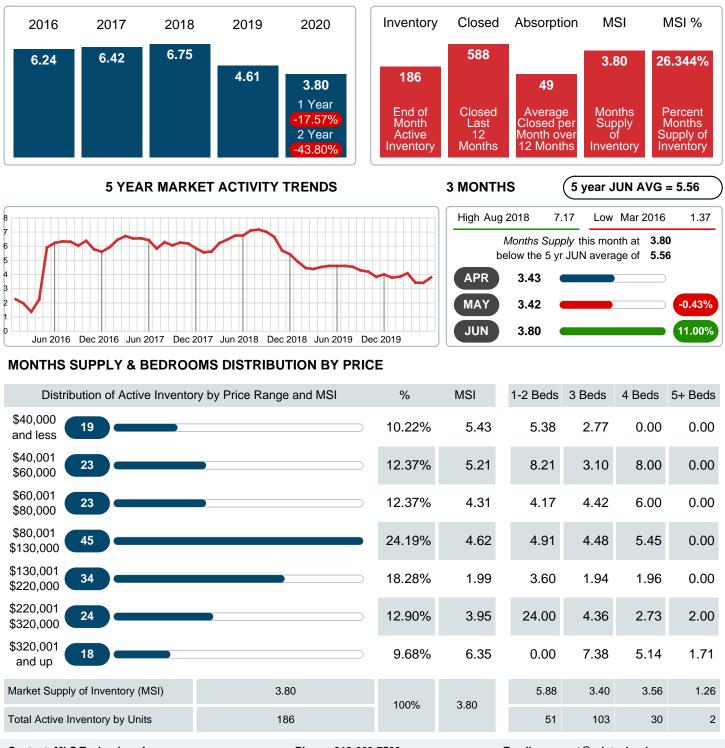
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**INDICATORS FOR JUNE 2020** 

## MONTHS SUPPLY of INVENTORY (MSI)

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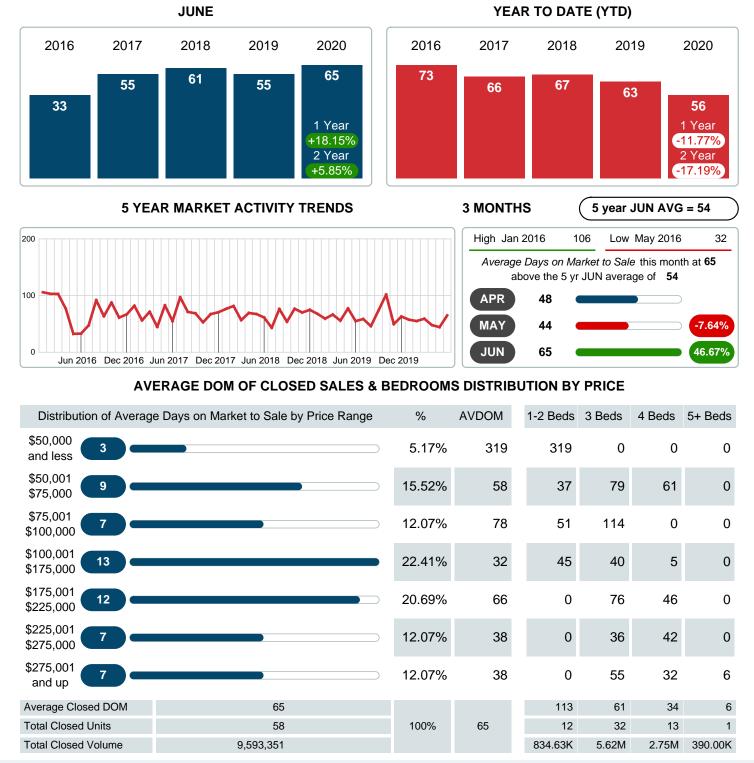


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### AVERAGE DAYS ON MARKET TO SALE

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\$225,001

\$275,000 \$275,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

6

9

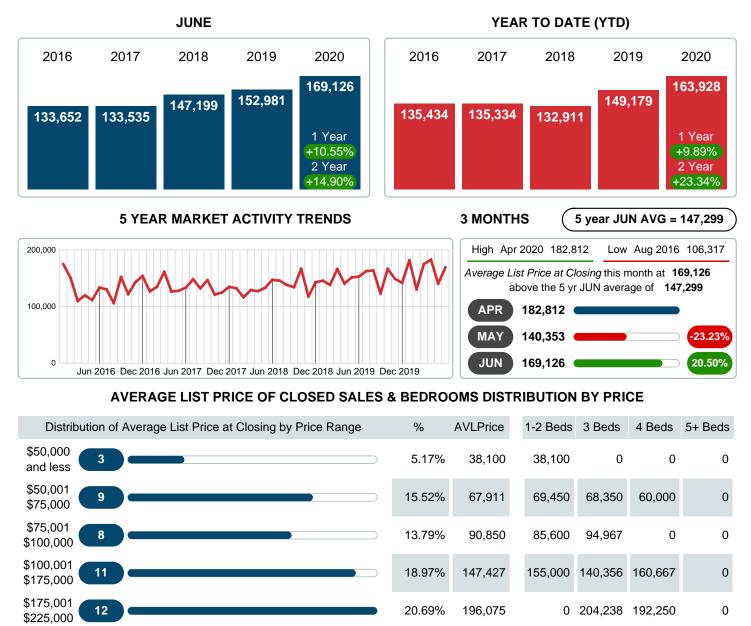
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### AVERAGE LIST PRICE AT CLOSING

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247,783

321,744

169,126

10.34%

15.52%

100%

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169,126

9,809,300

58

399,500

399.50K

310,800 399,500

13

2.76M

212,592

0

1

0 259,460 260,150

334,633

179,894

32

5.76M

Email: support@mlstechnology.com

0

12

74,125

889.50K

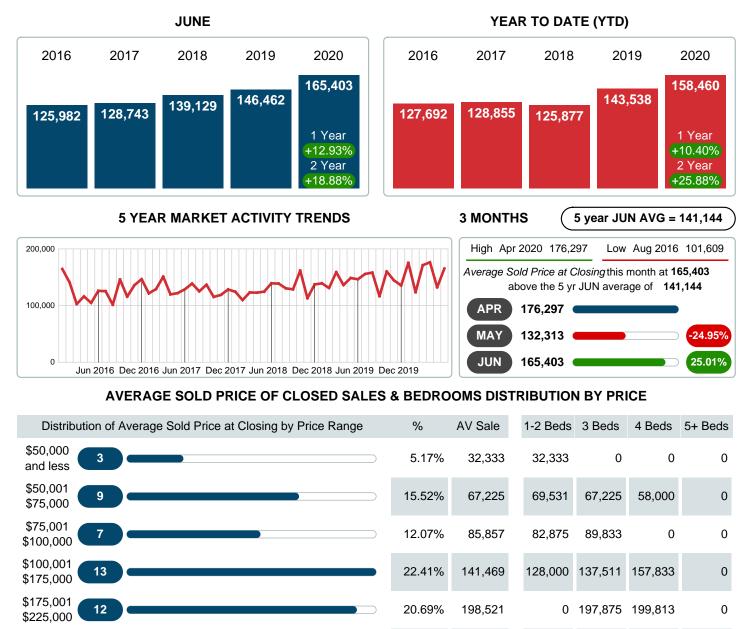


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## AVERAGE SOLD PRICE AT CLOSING

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\$225,001 12.07% 0 254,560 248,500 7 252,829 \$275,000 \$275,001 7 12.07% 328,454 328,300 308,092 390,000 0 and up Average Sold Price 165,403 69,552 175,522 211,694 390,000 **Total Closed Units** 100% 165,403 12 32 13 58 834.63K 5.62M 390.00K **Total Closed Volume** 9,593,351 2.75M

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0

1



\$100,001

\$175,000 \$175,001

\$225,000 \$225,001

\$275,000 \$275,001

and up

13

12

7

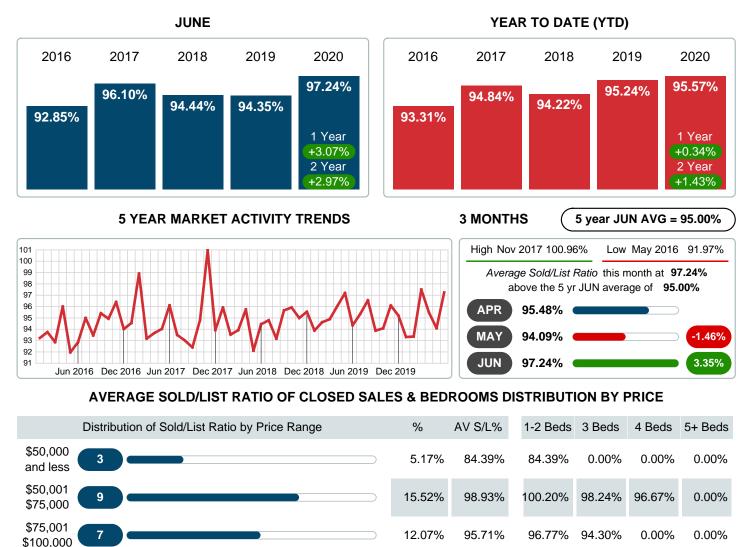
Average Sold/List Ratio

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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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22.41%

20.69%

12.07%

12.07%

97.03%

99.41%

97.49%

98.53%

82.58%

0.00%

0.00%

0.00%

93.64%

98.18%

98.22%

98.23%

97.53%

96.96% 104.31%

98.42%

95.68%

99.14%

99.84%

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97.20%

0.00%

0.00%

0.00%

97.62%

97.62%

390.00K

1



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### MARKET SUMMARY

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