

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	June					
Metrics	2019	2020	+/-%			
Closed Listings	1,316	1,549	17.71%			
Pending Listings	1,312	1,721	31.17%			
New Listings	1,798	1,857	3.28%			
Median List Price	183,950	197,000	7.09%			
Median Sale Price	180,000	195,000	8.33%			
Median Percent of Selling Price to List Price	99.10%	100.00%	0.91%			
Median Days on Market to Sale	16.00	12.00	-25.00%			
End of Month Inventory	4,019	2,673	-33.49%			
Months Supply of Inventory	3.39	2.20	-35.00%			

Absorption: Last 12 months, an Average of 1,214 Sales/Month Active Inventory as of June 30, 2020 = 2,673

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2020 decreased 33.49% to 2,673 existing homes available for sale. Over the last 12 months this area has had an average of 1,214 closed sales per month. This represents an unsold inventory index of 2.20 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 8.33% in June 2020 to \$195,000 versus the previous year at \$180,000.

#### Median Days on Market Shortens

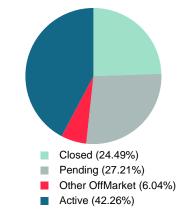
The median number of 12.00 days that homes spent on the market before selling decreased by 4.00 days or 25.00% in June 2020 compared to last year's same month at 16.00 DOM.

#### Sales Success for June 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,857 New Listings in June 2020, up 3.28% from last year at 1,798. Furthermore, there were 1,549 Closed Listings this month versus last year at 1,316, a 17.71% increase.

Closed versus Listed trends yielded a 83.4% ratio, up from previous year's, June 2019, at 73.2%, a 13.97% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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**CLOSED LISTINGS** 



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# YEAR TO DATE (YTD)



1	Distribution of Closed Listings by Price Range	70	IVIDOIVI	1-2 Deus	3 Deus	4 Deus	5+ Deus
\$75,000 and less	112	7.23%	25.0	58	46	8	0
\$75,001 \$125,000	193	12.46%	10.0	47	126	19	1
\$125,001 \$150,000	146	9.43%	5.0	17	115	14	0
\$150,001 \$225,000	501	32.34%	7.0	26	343	129	3
\$225,001 \$275,000	175	11.30%	14.0	7	76	87	5
\$275,001 \$375,000	256	16.53%	20.0	5	84	139	28
\$375,001 and up	166	10.72%	37.5	0	23	102	41
Total Closed	Units 1,549			160	813	498	78
Total Closed	Volume 350,947,032	100%	12.0	18.09M	151.97M	147.93M	32.95M
Median Close	ed Price \$195,000			\$105,500	\$170,000	\$270,000	\$391,000

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#### PENDING LISTINGS

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 100%
 12.0
 151
 890
 551
 129

 18.19M
 179.29M
 170.82M
 58.56M

 \$105,000
 \$177,000
 \$275,000
 \$379,000

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**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

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Email: support@mlstechnology.com

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1,721

426,856,551

\$205,000

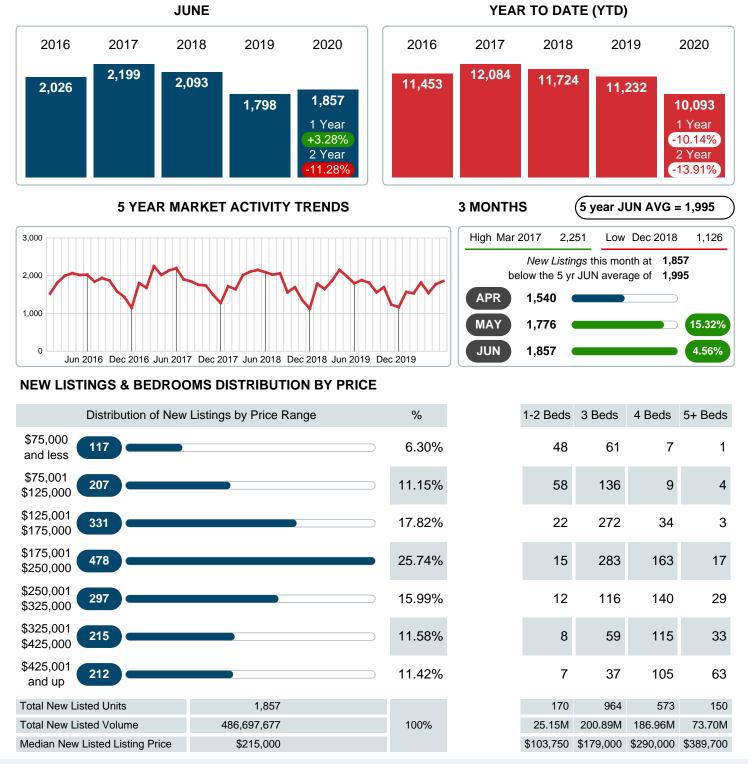


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### **NEW LISTINGS**

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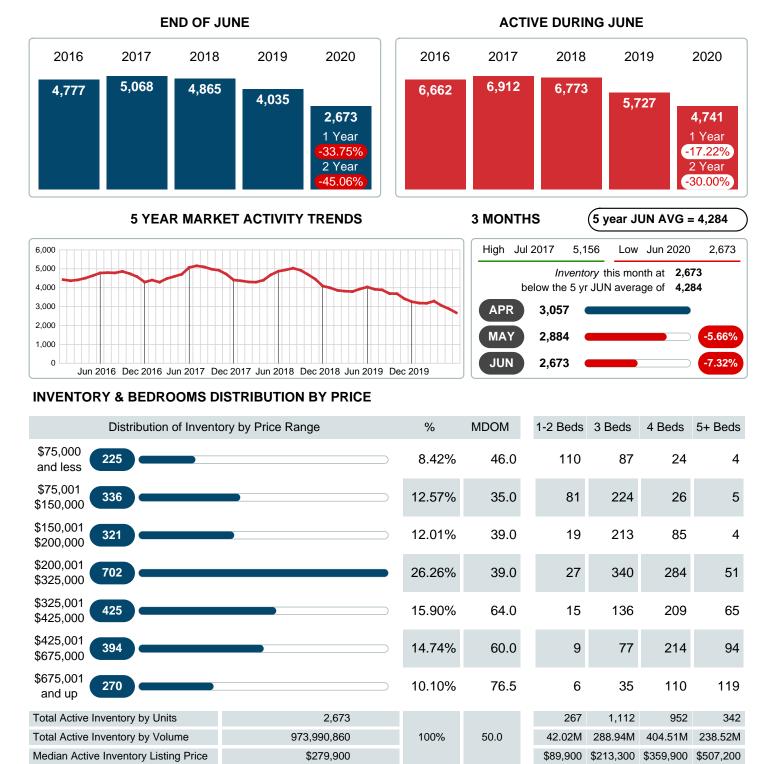


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### **ACTIVE INVENTORY**

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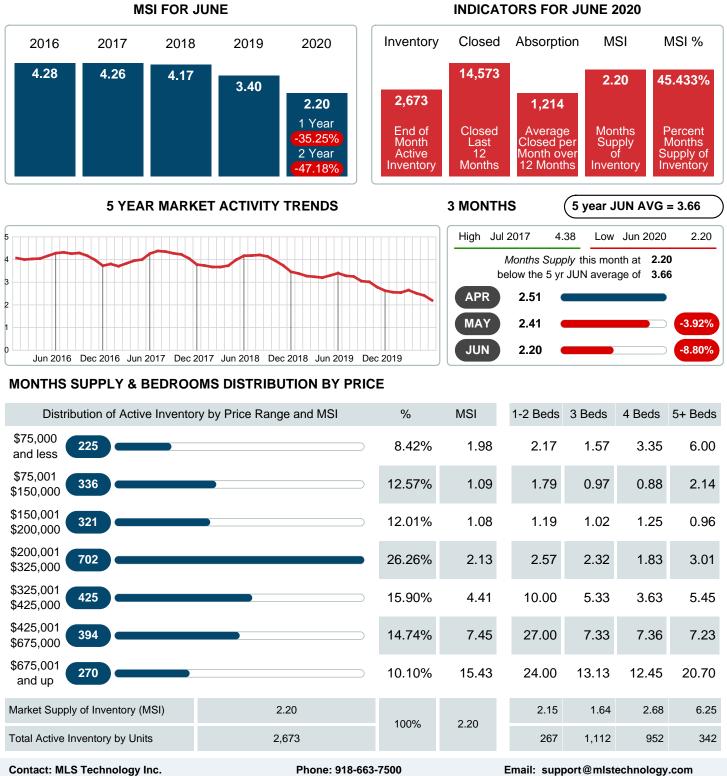
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**INDICATORS FOR JUNE 2020** 

### MONTHS SUPPLY of INVENTORY (MSI)

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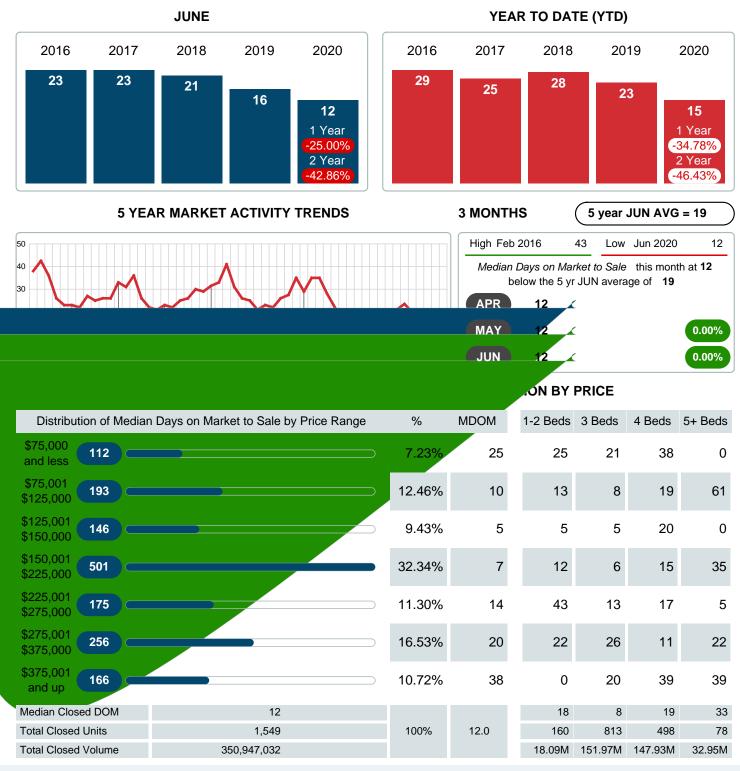


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### MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN LIST PRICE AT CLOSING

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\$75,000 and less		)	6.78%	52,500	45,000	57,950	57,500	0
\$75,001 \$125,000			12.07%	109,000	100,700	114,900	107,750	0
\$125,001 \$150,000 <b>155</b>		)	10.01%	139,900	135,000	139,900	138,500	145,000
\$150,001 \$225,000 <b>498</b>			32.15%	185,000	181,250	180,000	198,950	198,250
\$225,001 \$275,000			11.36%	249,000	250,000	247,950	249,900	254,400
\$275,001 \$375,000 <b>253</b>			16.33%	315,000	302,500	315,000	309,000	325,000
\$375,001 and up		$\supset$	11.30%	450,000	379,000	447,450	457,500	447,500
Median List Price	197,000				106,828	170,000	274,826	396,200
Total Closed Units	1,549		100%	197,000	160	813	498	78
Total Closed Volume	357,254,554				18.70M	154.13M	150.67M	33.75M

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### MEDIAN SOLD PRICE AT CLOSING

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256

166

\$275,000 \$275.001

\$375,000 \$375,001

and up

Median Sold Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

16.53%

10.72%

100%

311,000

450,450

195,000

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813

170,000

105,500

160

18.09M 151.97M

306,250 311,500 310,000 325,750

0 499,907 450,450 450,000

270,000

147.93M

498

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195,000

350,947,032

1,549

391,000

32.95M

78



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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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\$75,000 <b>112</b>			7.23%	93.70%	93.70%	93.99%	90.95%	0.00%
\$75,001 \$125,000 <b>193</b>			12.46%	98.40%	96.47%	100.00%	97.00%	81.38%
\$125,001 \$150,000 <b>146</b>			9.43%	100.00%	98.92%	100.00%	100.00%	0.00%
\$150,001 <b>501</b>		-	32.34%	100.00%	100.00%	100.00%	100.00%	100.57%
\$225,001 \$275,000 <b>175</b>			11.30%	100.00%	100.00%	100.00%	99.62%	100.04%
\$275,001 \$375,000 <b>256</b>			16.53%	99.69%	92.94%	98.61%	100.00%	99.50%
\$375,001 166 and up			10.72%	98.24%	0.00%	96.88%	98.29%	98.82%
Median Sold/List Ratio	100.00%				97.13%	100.00%	99.81%	99.12%
Total Closed Units	1,549		100%	100.00%	160	813	498	78
Total Closed Volume	350,947,032				18.09M	151.97M	147.93M	32.95M

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### MARKET SUMMARY

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