

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	June				
Metrics	2019	2020	+/-%		
Closed Listings	56	58	3.57%		
Pending Listings	58	73	25.86%		
New Listings	59	45	-23.73%		
Average List Price	136,180	184,191	35.26%		
Average Sale Price	130,382	176,777	35.58%		
Average Percent of Selling Price to List Price	94.70%	96.23%	1.62%		
Average Days on Market to Sale	117.46	120.72	2.78%		
End of Month Inventory	144	74	-48.61%		
Months Supply of Inventory	2.81	1.50	-46.70%		

Absorption: Last 12 months, an Average of **49** Sales/Month Active Inventory as of June 30, 2020 = **74** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2020 decreased **48.61%** to 74 existing homes available for sale. Over the last 12 months this area has had an average of 49 closed sales per month. This represents an unsold inventory index of **1.50** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **35.58%** in June 2020 to \$176,777 versus the previous year at \$130,382.

#### Average Days on Market Lengthens

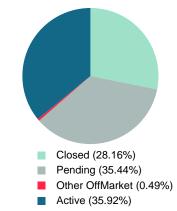
The average number of **120.72** days that homes spent on the market before selling increased by 3.26 days or **2.78%** in June 2020 compared to last year's same month at **117.46** DOM.

#### Sales Success for June 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 45 New Listings in June 2020, down **23.73%** from last year at 59. Furthermore, there were 58 Closed Listings this month versus last year at 56, a **3.57%** increase.

Closed versus Listed trends yielded a **128.9%** ratio, up from previous year's, June 2019, at **94.9%**, a **35.79%** upswing. This will certainly create pressure on a decreasing Monthï $_{\dot{c}}$ <sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

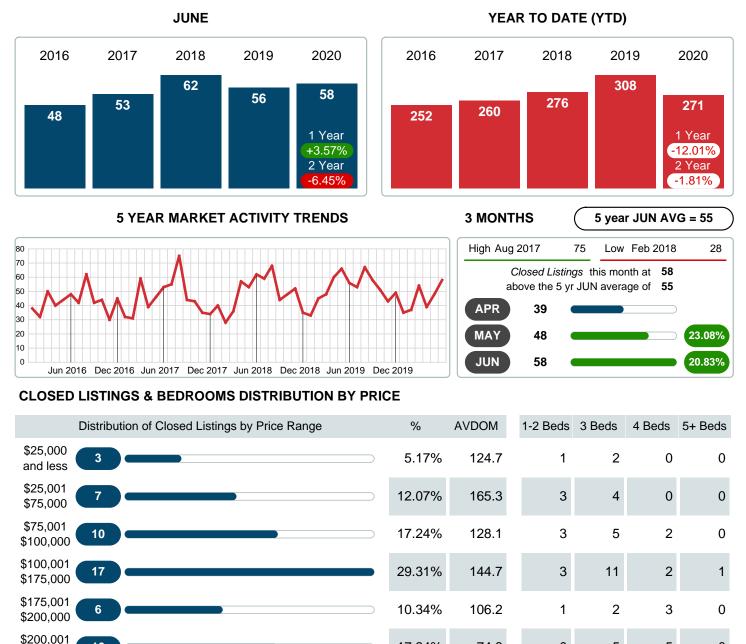
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# REDATUM

## **CLOSED LISTINGS**

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10

5

\$425,000 \$425,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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17.24%

8.62%

100%

74.8

69.0

120.7

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5

0

29

\$118,927 \$131,076 \$304,234 \$157,000

3.80M

5

4

16

4.87M

0

0

1

157.00K

0

1

12

1.43M

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58

10,253,075

\$176,777

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RELEDATUM

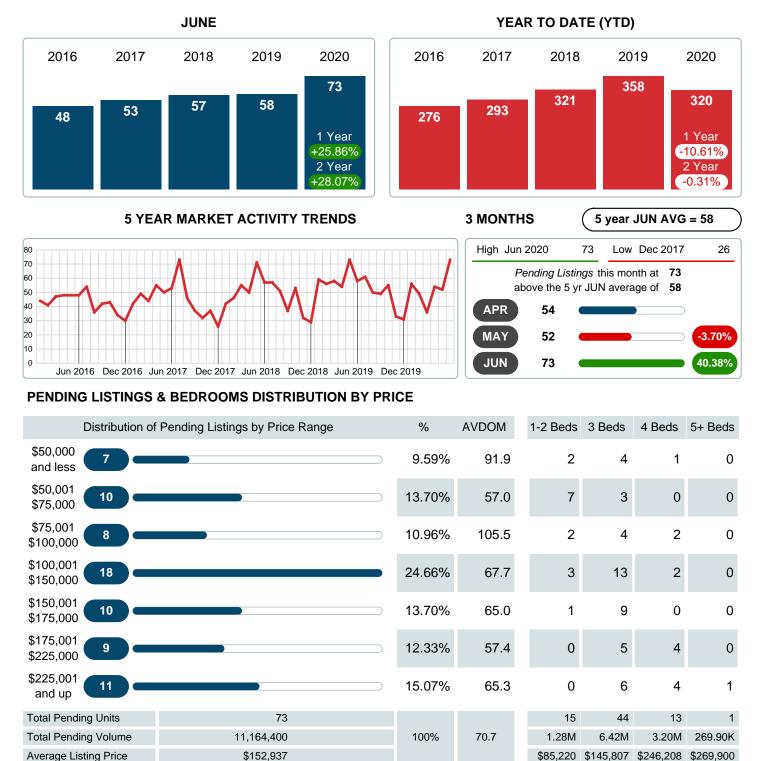
# June 2020

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## PENDING LISTINGS

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RELLDATUM

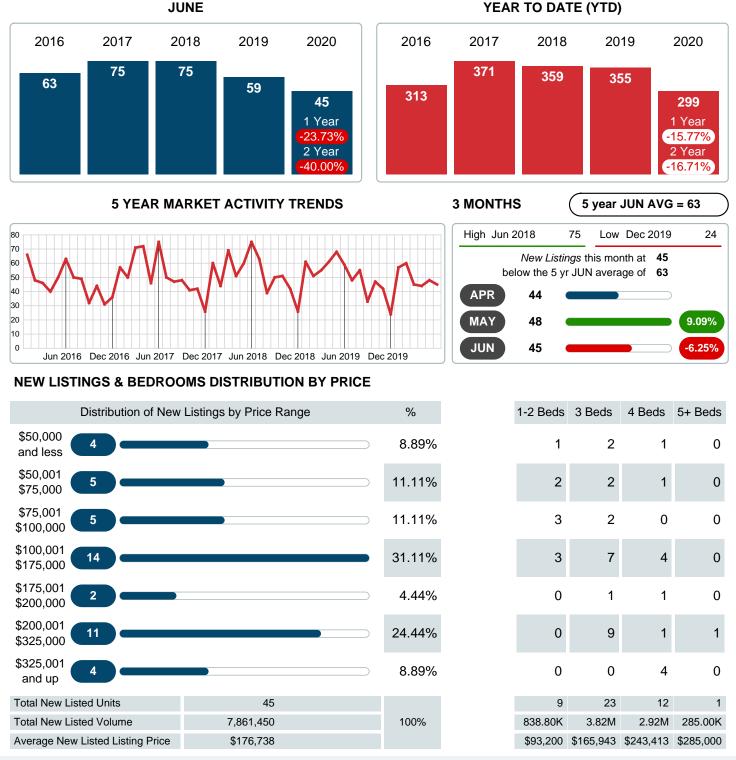
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## **NEW LISTINGS**

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RELLDATUM

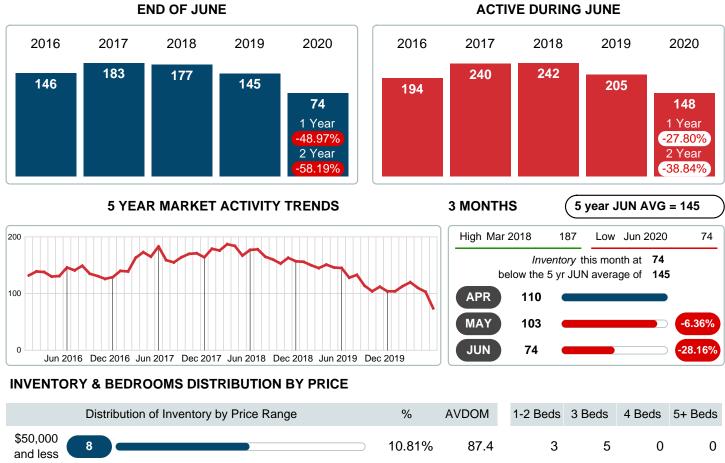
# June 2020

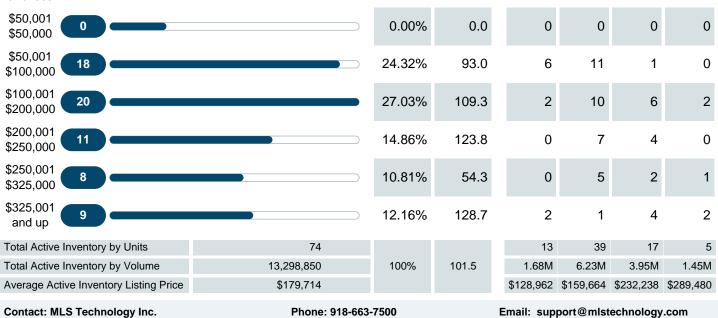
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## **ACTIVE INVENTORY**

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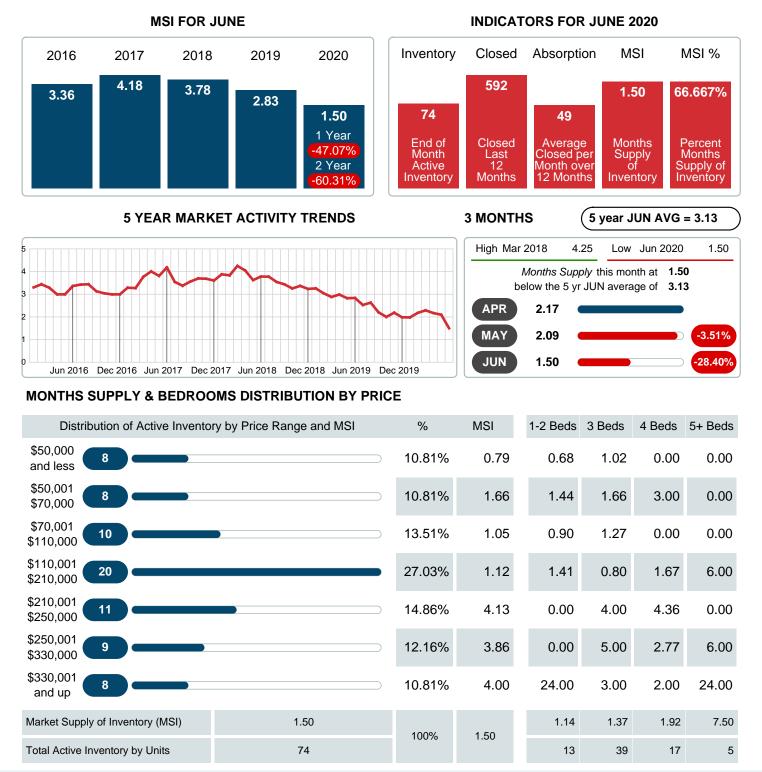


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## MONTHS SUPPLY of INVENTORY (MSI)

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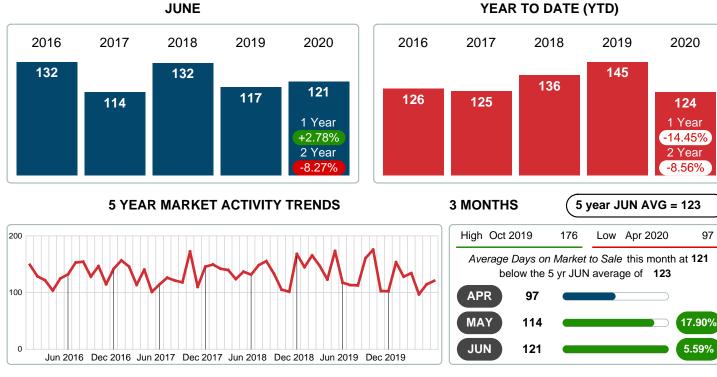
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## AVERAGE DAYS ON MARKET TO SALE

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#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 <b>3</b>		5.17%	125	309	33	0	0
\$25,001 <b>7</b>		12.07%	165	260	94	0	0
\$75,001 \$100,000 <b>10</b>		17.24%	128	69	166	123	0
\$100,001 \$175,000 <b>17</b>		29.31%	145	364	84	158	130
\$175,001 <b>6</b>		10.34%	106	78	94	124	0
\$200,001 \$425,000		17.24%	75	0	99	50	0
\$425,001 5 -		8.62%	69	20	0	81	0
Average Closed DOM	121			207	99	94	130
Total Closed Units	58	100%	121	1 12	29	16	1
Total Closed Volume	10,253,075			1.43M	3.80M	4.87M	157.00K

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\$200,001

\$425,000 \$425,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

9

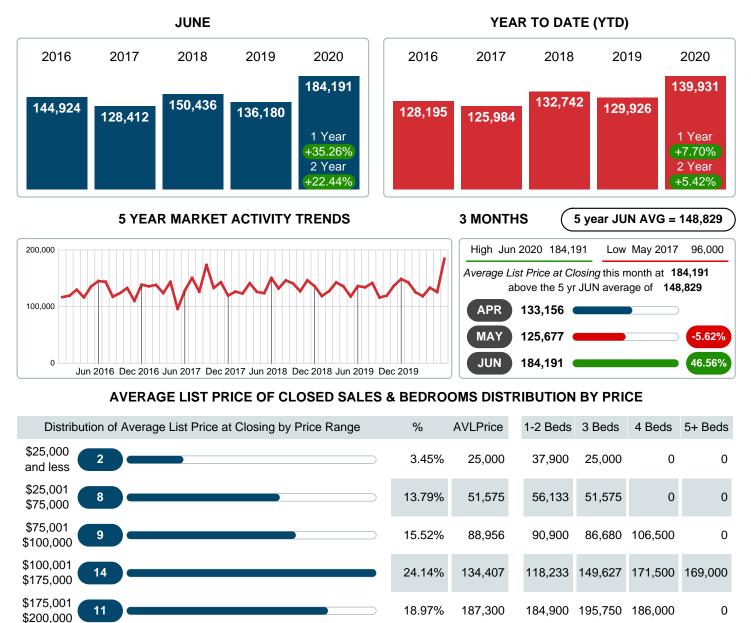
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## AVERAGE LIST PRICE AT CLOSING

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15.52%

8.62%

100%

274,444

601,580

184,191

499,000

126,467

12

1.52M

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Phone: 918-663-7500

184,191

10,683,100

58

0

0

1 169.00K

169,000

0 238,600 290,700

0

29

135,176

3.92M

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627,225

317,275

16

5.08M

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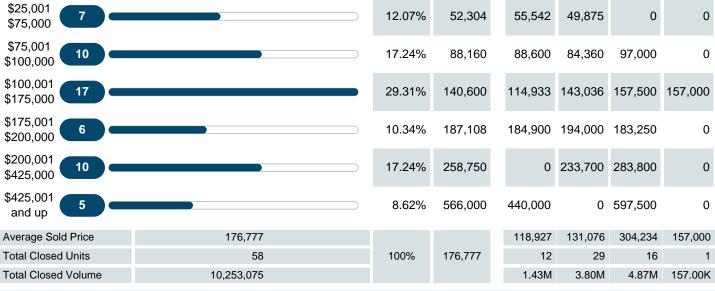




## AVERAGE SOLD PRICE AT CLOSING

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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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	Distribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	3	5.17%	88.65%	65.96%	100.00%	0.00%	0.00%
\$25,001 \$75,000	7	12.07%	96.60%	97.00%	96.30%	0.00%	0.00%
\$75,001 \$100,000	10	17.24%	96.28%	97.32%	97.41%	91.93%	0.00%
\$100,001 \$175,000	17	29.31%	95.56%	97.64%	95.76%	92.64%	92.90%
\$175,001 \$200,000	6	10.34%	98.97%	100.00%	99.10%	98.54%	0.00%
\$200,001 \$425,000	10	17.24%	98.85%	0.00%	97.97%	99.72%	0.00%
\$425,001 and up	5	8.62%	93.92%	88.18%	0.00%	95.35%	0.00%
Average Solo	/List Ratio 96.20%			94.17%	97.02%	96.55%	92.90%
Total Closed	Units 58	100%	96.20%	12	29	16	1
Total Closed	Volume 10,253,075			1.43M	3.80M	4.87M	157.00K

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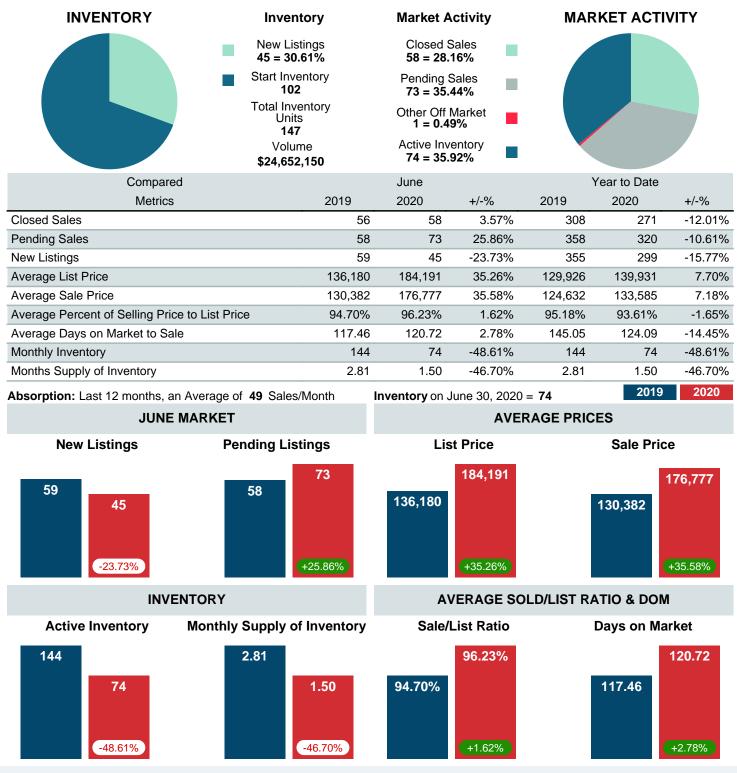
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## MARKET SUMMARY

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