

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared		June	
Metrics	2019	2020	+/-%
Closed Listings	72	82	13.89%
Pending Listings	84	107	27.38%
New Listings	110	102	-7.27%
Average List Price	180,811	160,001	-11.51%
Average Sale Price	175,459	156,593	-10.75%
Average Percent of Selling Price to List Price	97.10%	97.18%	0.08%
Average Days on Market to Sale	34.44	29.13	-15.42%
End of Month Inventory	263	146	-44.49%
Months Supply of Inventory	4.04	2.14	-46.99%

Absorption: Last 12 months, an Average of **68** Sales/Month Active Inventory as of June 30, 2020 = **146**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2020 decreased **44.49%** to 146 existing homes available for sale. Over the last 12 months this area has had an average of 68 closed sales per month. This represents an unsold inventory index of **2.14** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **10.75%** in June 2020 to \$156,593 versus the previous year at \$175,459.

Average Days on Market Shortens

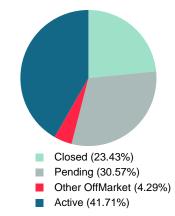
The average number of **29.13** days that homes spent on the market before selling decreased by 5.31 days or **15.42%** in June 2020 compared to last year's same month at **34.44** DOM.

Sales Success for June 2020 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 102 New Listings in June 2020, down **7.27%** from last year at 110. Furthermore, there were 82 Closed Listings this month versus last year at 72, a **13.89%** increase.

Closed versus Listed trends yielded a **80.4%** ratio, up from previous year's, June 2019, at **65.5%**, a **22.82%** upswing. This will certainly create pressure on a decreasing Monthï $_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

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CLOSED LISTINGS

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\$50,000 and less 7	8.54%	17.6	4	3	0	0
\$50,001 \$75,000 10	12.20%	42.2	3	6	1	0
\$75,001 \$100,000	12.20%	29.2	1	8	1	0
\$100,001 \$175,000 25	30.49%	33.5	1	21	3	0
\$175,001 \$200,000	12.20%	23.0	0	4	5	1
\$200,001 \$250,000	12.20%	25.6	0	5	5	0
\$250,001 10 and up	12.20%	22.9	0	1	7	2
Total Closed Units 82			9	48	22	3
Total Closed Volume 12,840,586	100%	29.1	522.00K	6.16M	5.33M	824.90K
Average Closed Price \$156,593			\$58,000	\$128,415	\$242,261	\$274,967

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RELLDATUM

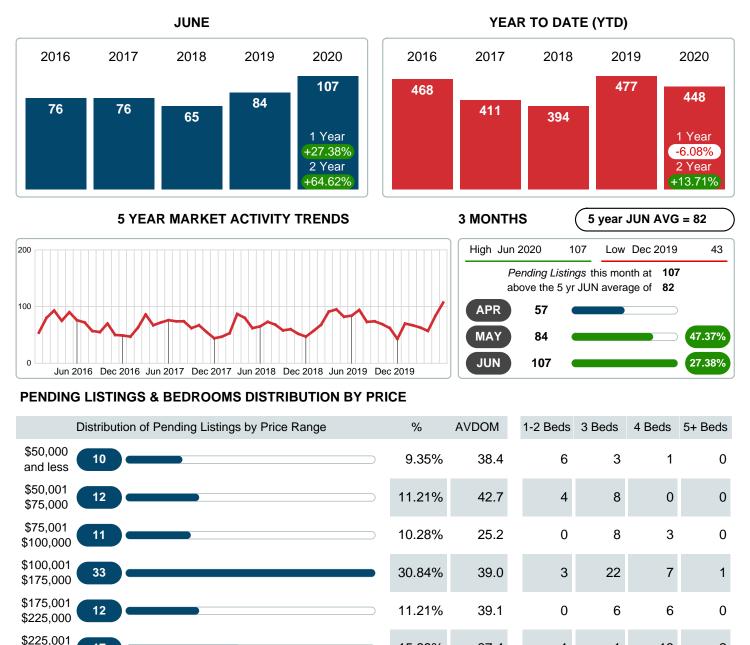
June 2020

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PENDING LISTINGS

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17

12

\$350,000 \$350,001

and up

Total Pending Units

Total Pending Volume

Average Listing Price

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15.89%

11.21%

100%

37.4

76.8

41.6

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1

3

51

\$98,247 \$143,741 \$244,019 \$328,225

7.33M

1

1

15

1.47M

13

7

37

9.03M

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107

19,146,099

\$180,106

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2

1

4 1.31M

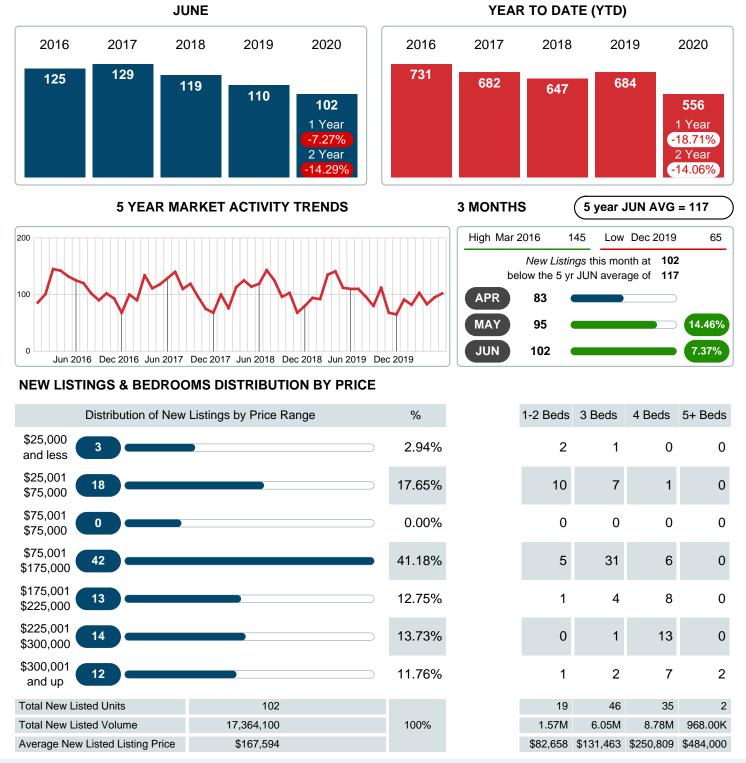
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REDATUM

NEW LISTINGS

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Total Active Inventory by Units

Total Active Inventory by Volume

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Average Active Inventory Listing Price

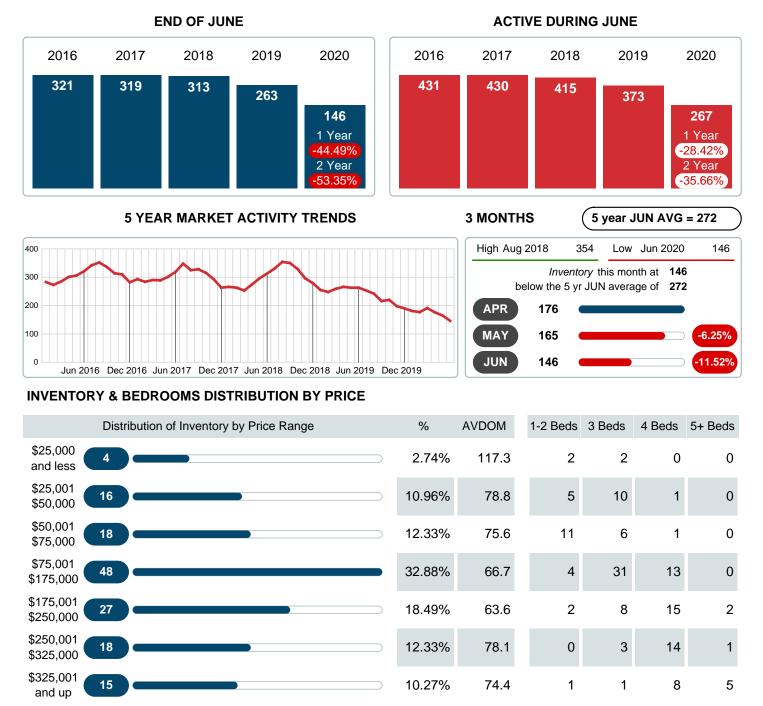
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ACTIVE INVENTORY

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146

100%

72.1

25,131,990

\$172,137

8

2.79M

52

12.94M

25

2.02M

61

\$80,726 \$120,901 \$248,926 \$349,338

7.37M

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MONTHS SUPPLY of INVENTORY (MSI)

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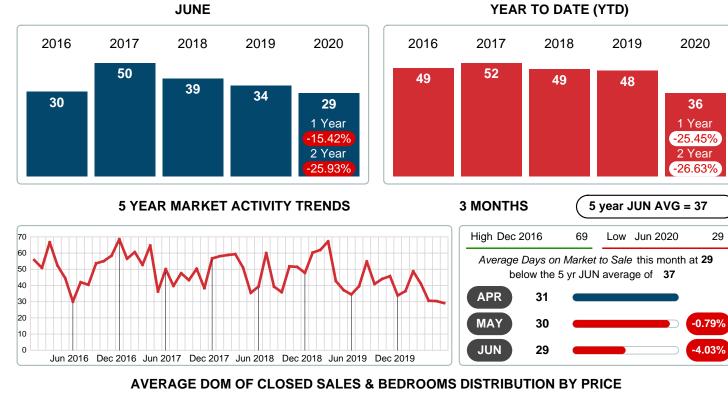
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AVERAGE DAYS ON MARKET TO SALE

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Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 7		8.54%	18	25	8	0	0
\$50,001 \$75,000		⊃ 12.20%	42	51	44	4	0
\$75,001 \$100,000 10		12.20%	29	65	28	1	0
\$100,001 25 ••		30.49%	33	1	36	30	0
\$175,001 10 \$200,000 10		⊃ 12.20%	23	0	26	24	4
\$200,001 \$250,000		12.20%	26	0	33	18	0
\$250,001 10 10		⊃ 12.20%	23	0	21	24	20
Average Closed DOM	29			35	32	22	14
Total Closed Units	82	100%	29	9	48	22	3
Total Closed Volume	12,840,586			522.00K	6.16M	5.33M	824.90K

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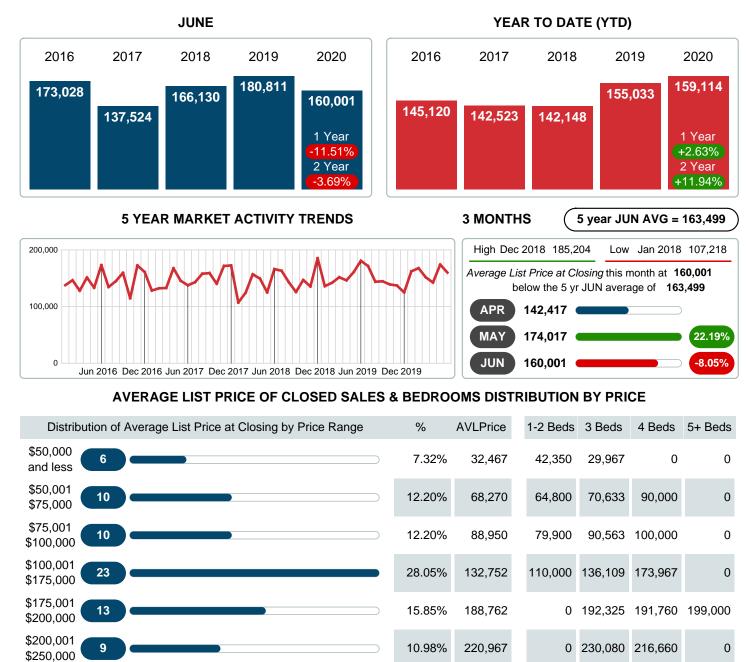
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AVERAGE LIST PRICE AT CLOSING

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11

\$250,001

and up

Average List Price

Total Closed Units

Total Closed Volume

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13.41%

100%

350,655

160,001

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6.28M

48

260,000

130,754

0

9

61,522

553.70K

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160,001

13,120,099

82

276,300

828.90K

3

386,757 314,950

248,241

22

5.46M

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AVERAGE SOLD PRICE AT CLOSING

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and less		0.04 /0	32,214	30,123	27,000	0	0
\$50,001 \$75,000		12.20%	67,590	62,667	70,067	67,500	0
\$75,001 \$100,000		12.20%	88,568	79,500	88,273	100,000	0
\$100,001 \$175,000 25		30.49%	136,674	110,000	134,290	162,250	0
\$175,001 \$200,000		12.20%	189,426	0	191,316	186,800	195,000
\$200,001 \$250,000		12.20%	220,400	0	223,200	217,600	0
\$250,001 10		12.20%	353,840	0	255,000	379,071	314,950
Average Sold Price	156,593			58,000	128,415	242,261	274,967
Total Closed Units	82	100%	156,593	9	48	22	3
Total Closed Volume	12,840,586			522.00K	6.16M	5.33M	824.90K

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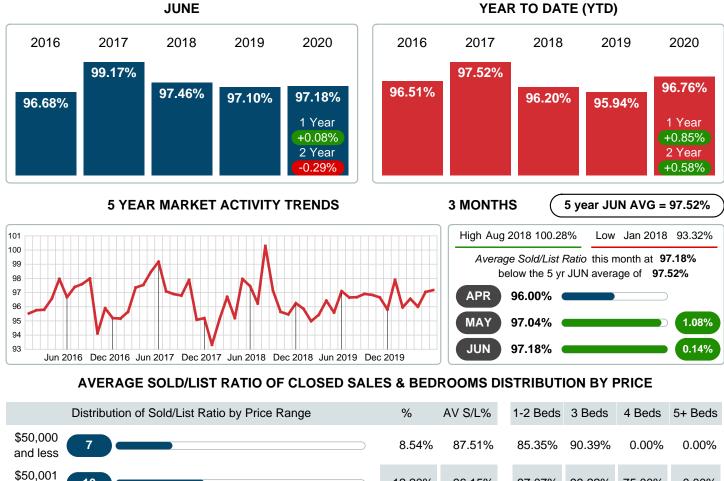
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$50,001 \$75,000		12.20%	96.15%	97.07%	99.22%	75.00%	0.00%
\$75,001 \$100,000		12.20%	98.07%	99.50%	97.65%	100.00%	0.00%
\$100,001 25 ••		30.49%	98.22%	100.00%	98.81%	93.48%	0.00%
\$175,001 \$200,000		12.20%	98.34%	0.00%	99.48%	97.50%	97.99%
\$200,001 \$250,000		12.20%	99.02%	0.00%	97.23%	100.82%	0.00%
\$250,001 10 and up		12.20%	98.44%	0.00%	98.08%	98.05%	100.00%
Average Sold/List Ratio	97.20%			92.46%	98.02%	96.97%	99.33%
Total Closed Units	82	100%	97.20%	9	48	22	3
Total Closed Volume	12,840,586			522.00K	6.16M	5.33M	824.90K

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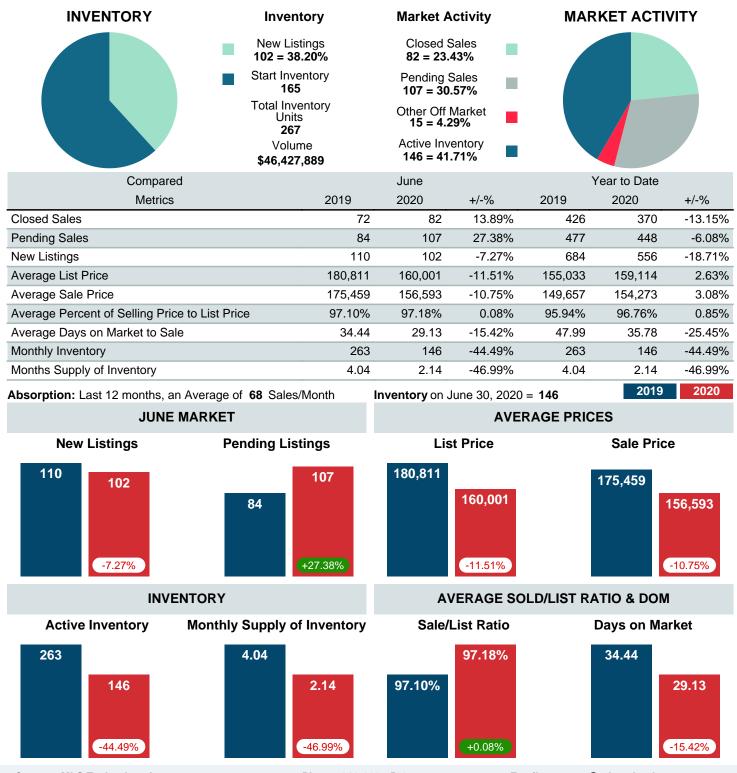
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MARKET SUMMARY

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