## March 2020

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2019	2020	+/-%		
Closed Listings	68	57	-16.18%		
Pending Listings	68	76	11.76%		
New Listings	98	98	0.00%		
Average List Price	125,047	169,177	35.29%		
Average Sale Price	121,697	121,697 163,190			
Average Percent of Selling Price to List Price	96.61%	98.04%	1.48%		
Average Days on Market to Sale	47.46	43.25	-8.87%		
End of Month Inventory	187	170	-9.09%		
Months Supply of Inventory	3.15	2.69	-14.72%		

Absorption: Last 12 months, an Average of 63 Sales/Month Active Inventory as of March 31, 2020 = 170

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2020 decreased 9.09% to 170 existing homes available for sale. Over the last 12 months this area has had an average of 63 closed sales per month. This represents an unsold inventory index of 2.69 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 34.10% in March 2020 to \$163,190 versus the previous year at \$121,697.

#### Average Days on Market Shortens

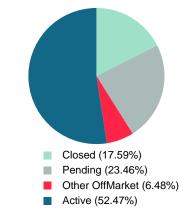
The average number of 43.25 days that homes spent on the market before selling decreased by 4.21 days or 8.87% in March 2020 compared to last year's same month at 47.46 DOM.

#### Sales Success for March 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 98 New Listings in March 2020, down 0.00% from last year at 98. Furthermore, there were 57 Closed Listings this month versus last year at 68, a -16.18% decrease.

Closed versus Listed trends yielded a 58.2% ratio, down from previous year's, March 2019, at 69.4%, a 16.18% downswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

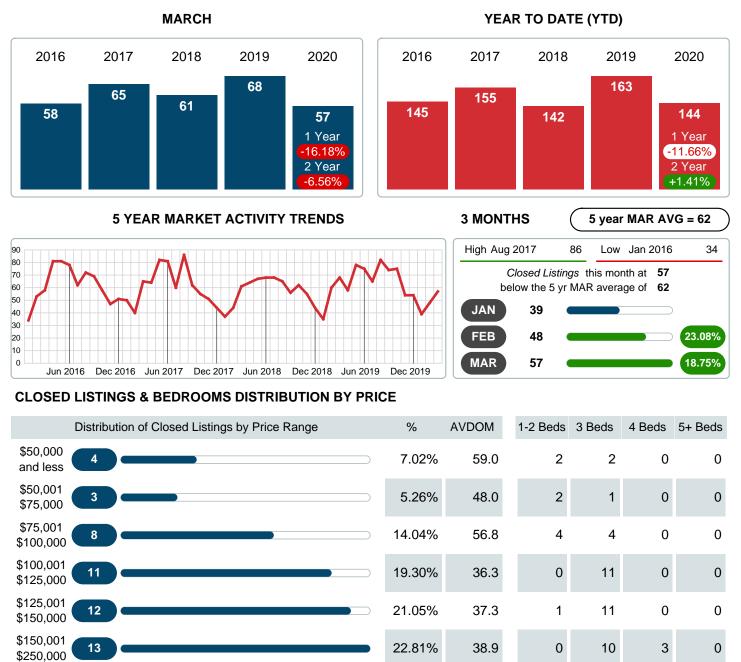
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## CLOSED LISTINGS

Report produced on Jul 26, 2023 for MLS Technology Inc.



\$250,001 6 3 3 10.53% 46.5 0 and up **Total Closed Units** 57 9 42 6 **Total Closed Volume** 9,301,804 100% 43.2 696.73K 5.97M 2.64M 0.00B \$77,415 \$142,085 \$439,583 Average Closed Price \$163,190 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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0

0

\$0

**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

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### PENDING LISTINGS

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Phone: 918-663-7500

100%

40.7

76

14,677,650

\$194,809

3

1.09M

14

4.04M

3

173.50K

56

\$57,833 \$167,417 \$288,357 \$363,933

9.38M

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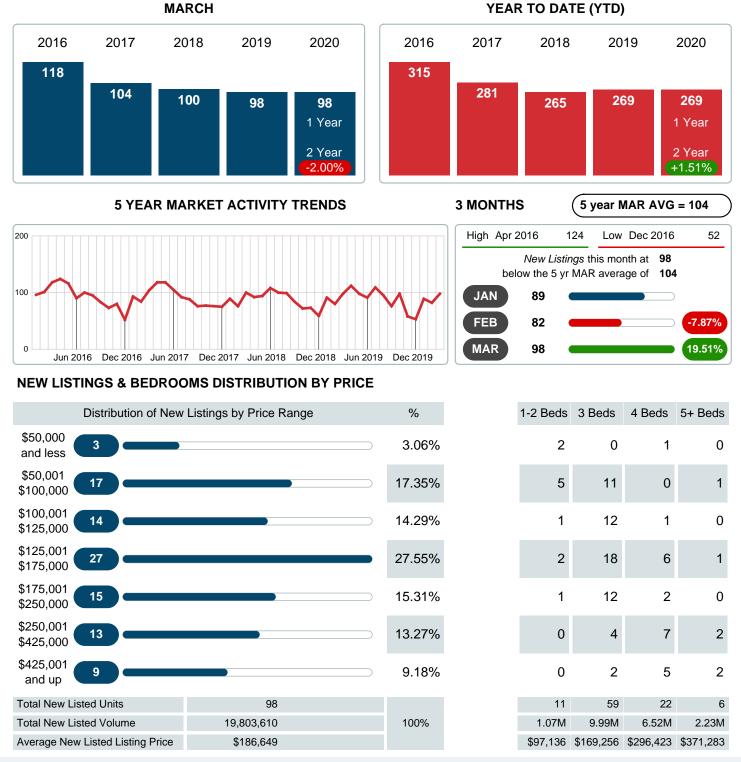
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### **NEW LISTINGS**

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RELEDATUM

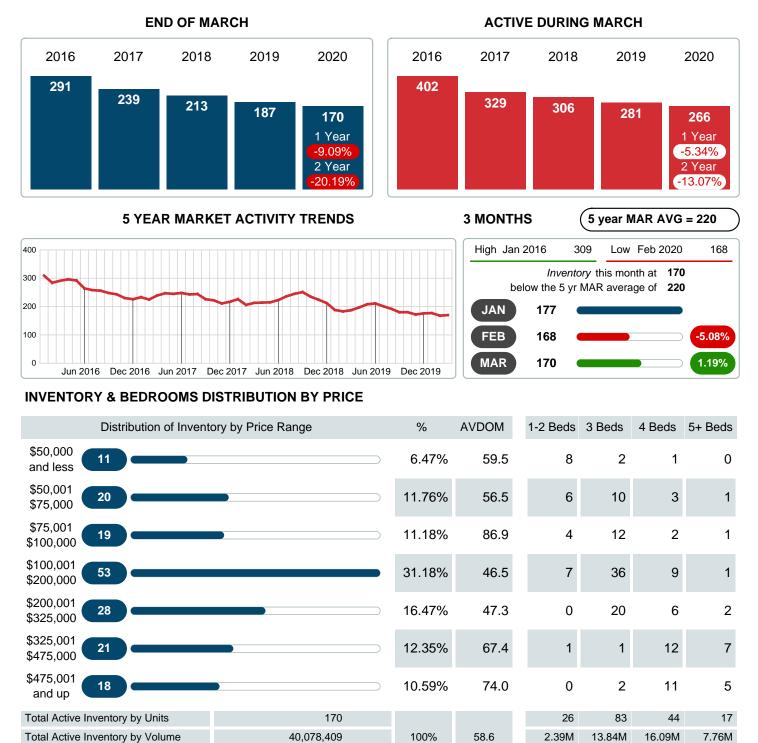
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## **ACTIVE INVENTORY**

Report produced on Jul 26, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

Average Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$92,077 \$166,767 \$365,583 \$456,300

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\$235,755

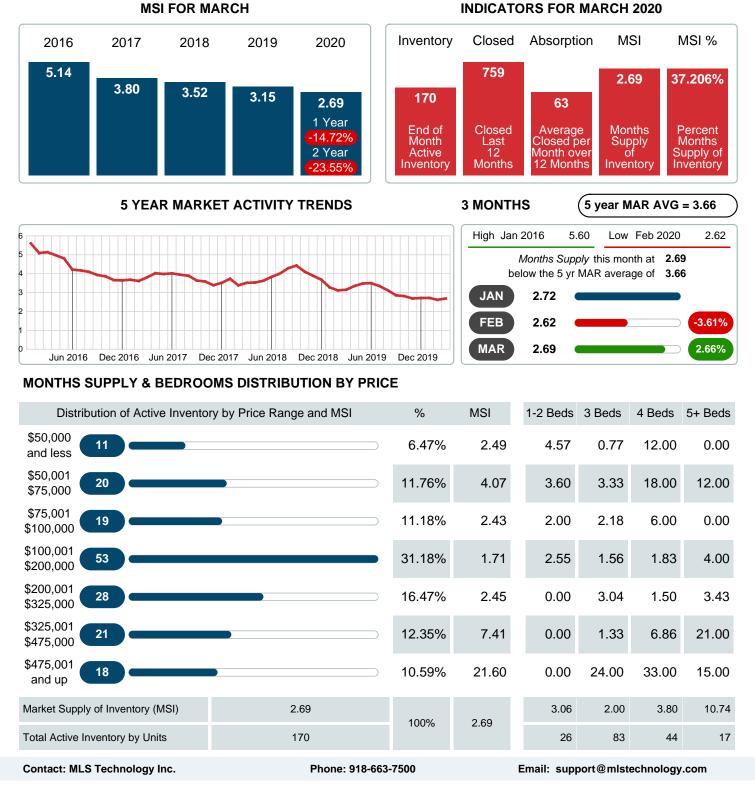
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## MONTHS SUPPLY of INVENTORY (MSI)

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## AVERAGE DAYS ON MARKET TO SALE

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\$100,000		14.04%	57	29	60	0	0
\$100,001 11 <b>1</b>		19.30%	36	0	36	0	0
\$125,001 \$150,000 <b>12</b>		21.05%	37	36	37	0	0
\$150,001 \$250,000 <b>13</b>		22.81%	39	0	37	44	0
\$250,001 6		10.53%	47	0	62	31	0
Average Closed DOM	43			45	44	38	0
Total Closed Units	57	100%	43	9	42	6	
Total Closed Volume	9,301,804			696.73K	5.97M	2.64M	0.00B

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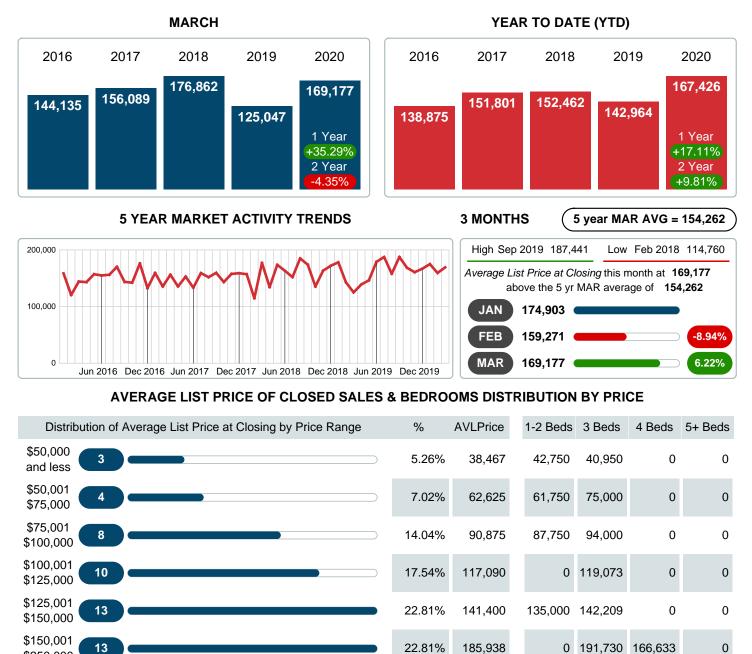
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## AVERAGE LIST PRICE AT CLOSING

Report produced on Jul 26, 2023 for MLS Technology Inc.



Contact: MLS Technology Inc.

6

\$250,000 \$250,001

and up

Average List Price

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

10.53%

100%

520,650

169,177

Email: support@mlstechnology.com

6.12M

42

145,674

264,667 776,633

471,633

2.83M

6

0

9

77,222

695.00K

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169,177

9,643,099

57

0

0

0.00B

Area Delimited by County Of Creek - Residential Property Type



**Total Closed Units** 

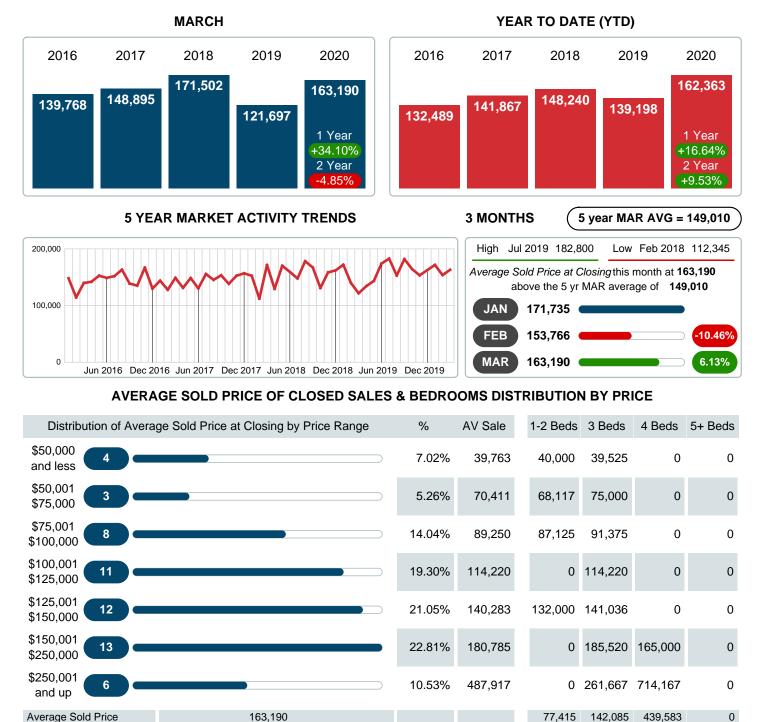
**Total Closed Volume** 

Contact: MLS Technology Inc.



## AVERAGE SOLD PRICE AT CLOSING

Report produced on Jul 26, 2023 for MLS Technology Inc.



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Phone: 918-663-7500

57

9,301,804

100%

163,190

0.00B

6

2.64M

42

5.97M

Email: support@mlstechnology.com

9

696.73K

MARCH

## March 2020

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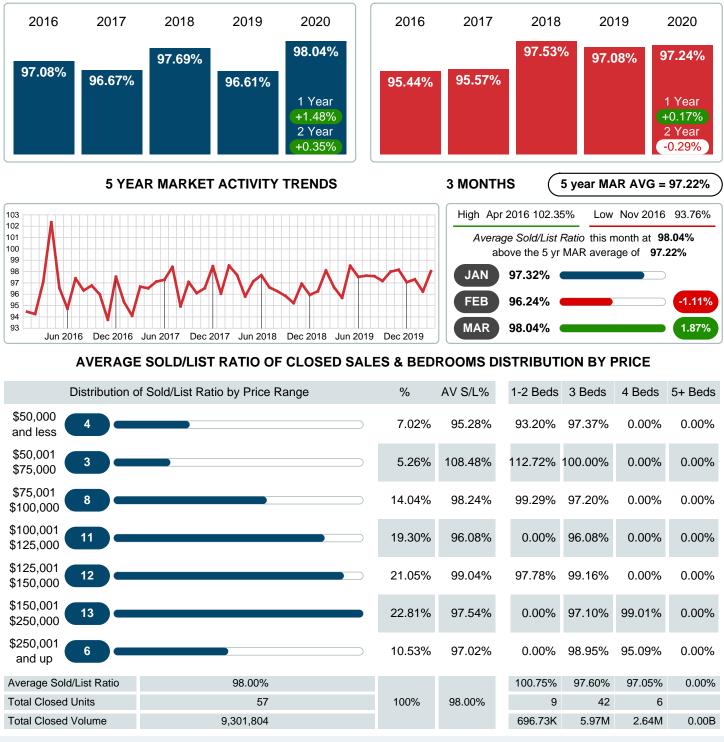




YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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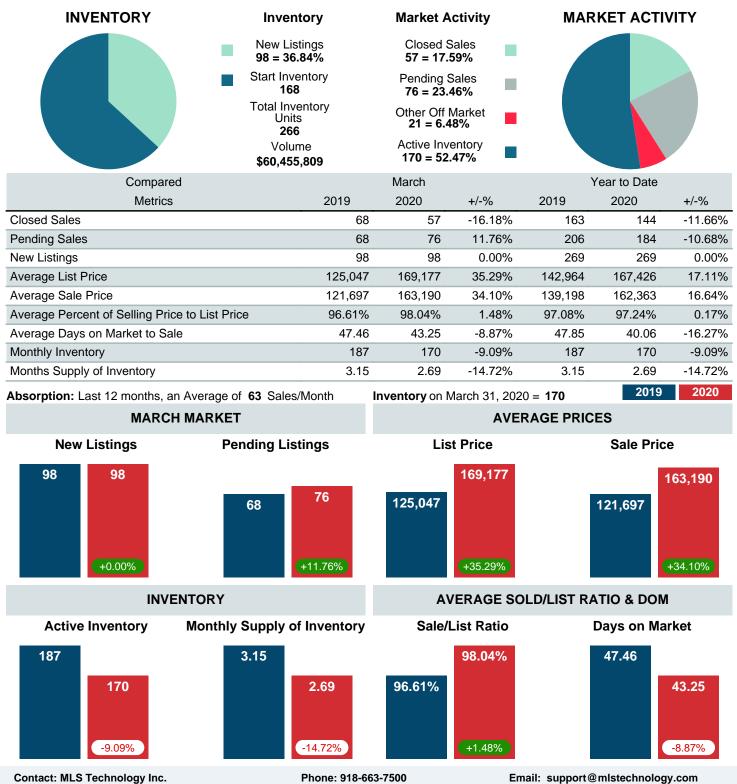
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## MARKET SUMMARY

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