

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	March				
Metrics	2019	2020	+/-%		
Closed Listings	48	54	12.50%		
Pending Listings	58	36	-37.93%		
New Listings	55	45	-18.18%		
Median List Price	96,200	90,000	-6.44%		
Median Sale Price	94,000	86,250	-8.24%		
Median Percent of Selling Price to List Price	96.38%	95.89%	-0.51%		
Median Days on Market to Sale	109.50	115.50	5.48%		
End of Month Inventory	145	121	-16.55%		
Months Supply of Inventory	2.88	2.31	-19.87%		

Absorption: Last 12 months, an Average of 52 Sales/Month Active Inventory as of March 31, 2020 = 121

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2020 decreased 16.55% to 121 existing homes available for sale. Over the last 12 months this area has had an average of 52 closed sales per month. This represents an unsold inventory index of 2.31 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 8.24% in March 2020 to \$86,250 versus the previous year at \$94,000.

Median Days on Market Lengthens

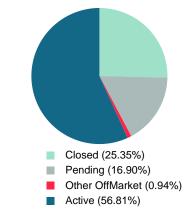
The median number of 115.50 days that homes spent on the market before selling increased by 6.00 days or 5.48% in March 2020 compared to last year's same month at 109.50 DOM.

Sales Success for March 2020 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 45 New Listings in March 2020, down 18.18% from last year at 55. Furthermore, there were 54 Closed Listings this month versus last year at 48, a 12.50% increase.

Closed versus Listed trends yielded a 120.0% ratio, up from previous year's, March 2019, at 87.3%, a 37.50% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

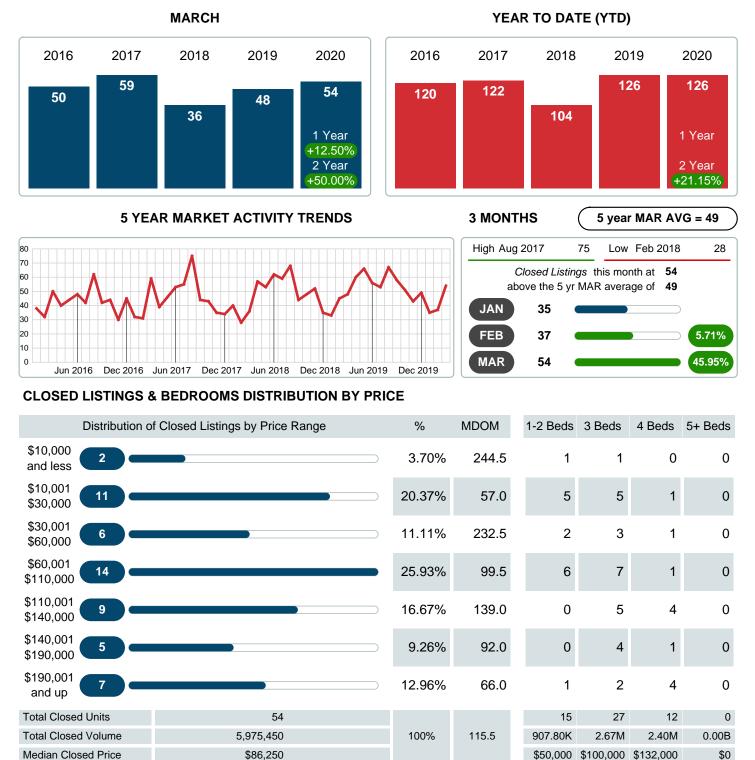
March 2020

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CLOSED LISTINGS

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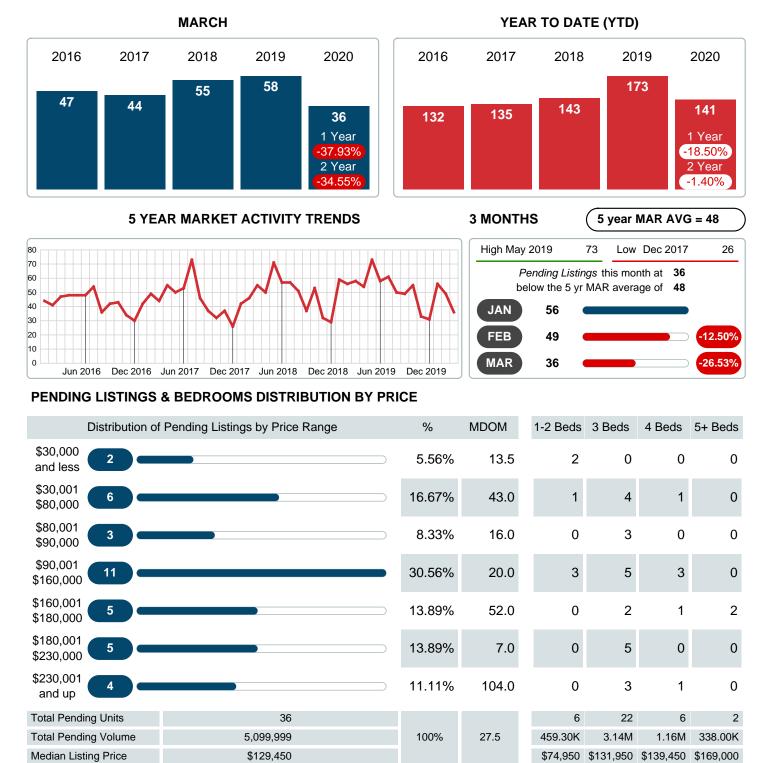
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PENDING LISTINGS

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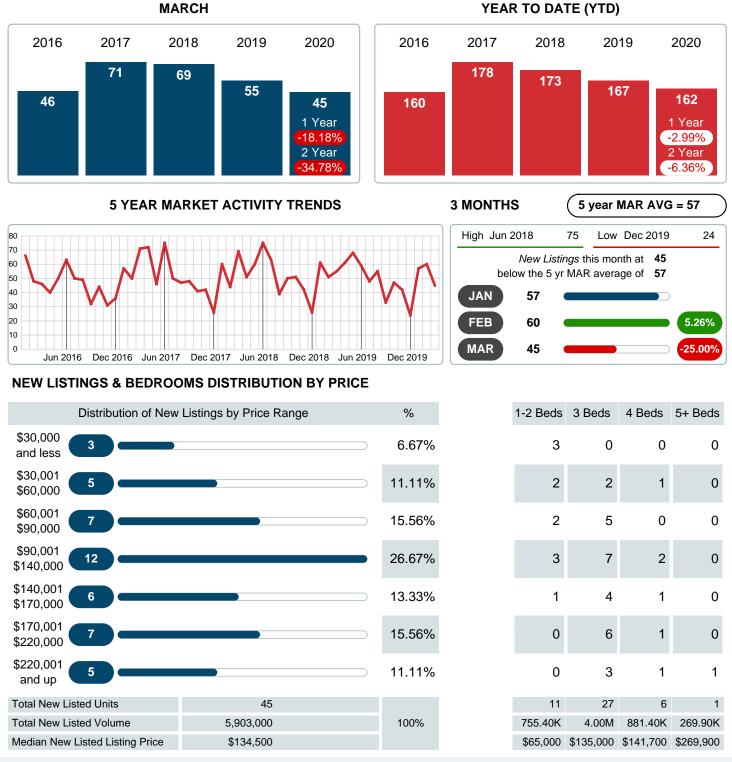
March 2020

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NEW LISTINGS

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Total Active Inventory by Volume

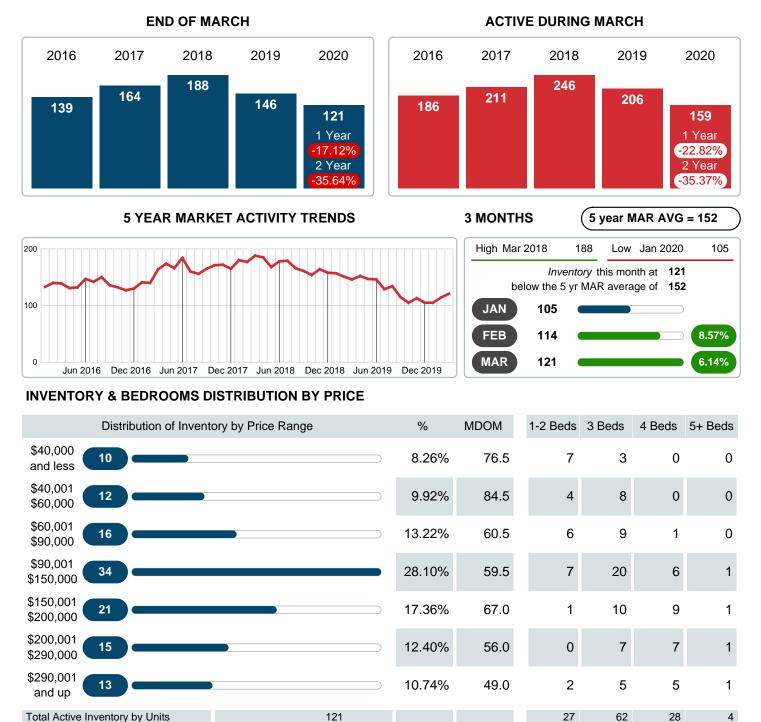
March 2020

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ACTIVE INVENTORY

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\$135,000 \$69,000 \$131,500 \$194,000 \$224,450 Median Active Inventory Listing Price Phone: 918-663-7500 Contact: MLS Technology Inc.

Email: support@mlstechnology.com

9.12M

2.78M

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19,115,900

100%

62.0

986.40K

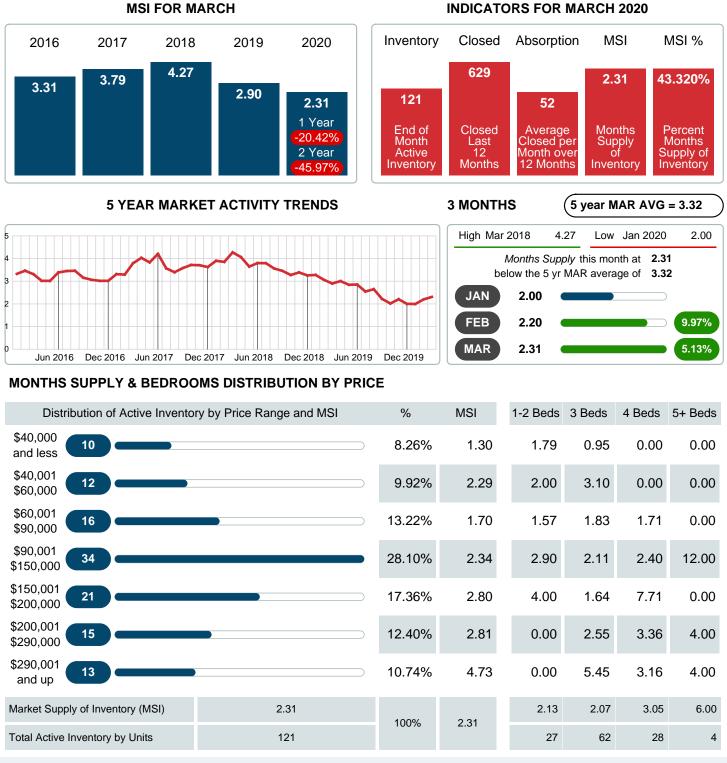
6.24M

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MONTHS SUPPLY of INVENTORY (MSI)

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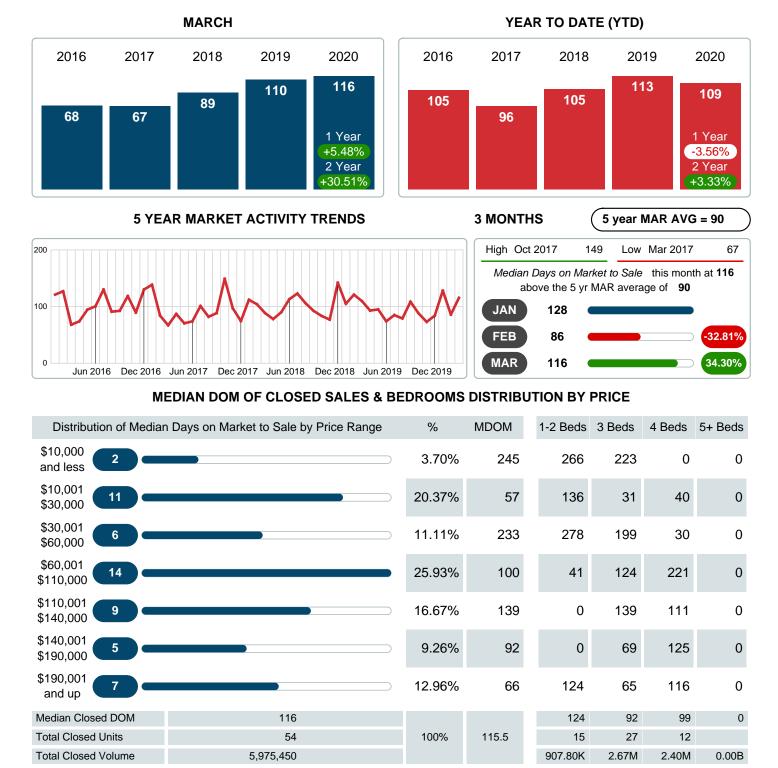
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MEDIAN DAYS ON MARKET TO SALE

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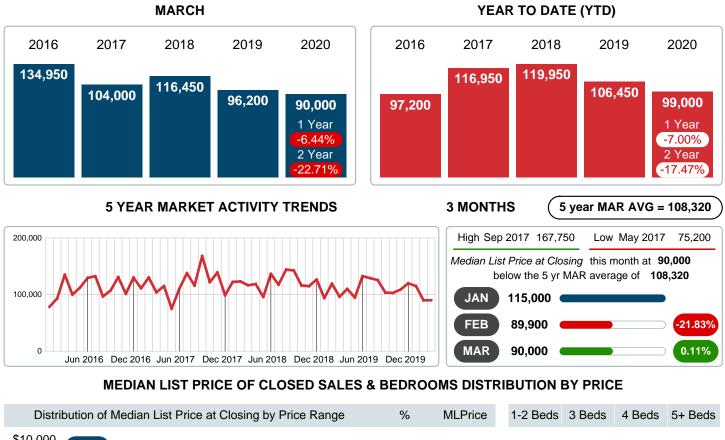
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MEDIAN LIST PRICE AT CLOSING

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\$10,000 0		0.00%	66	0	0	0	0
\$10,001 9		16.67%	19,900	18,900	19,900	27,000	0
\$30,001 9		16.67%	52,000	50,000	53,400	55,000	0
\$60,001 \$110,000		27.78%	80,000	70,000	95,000	95,000	0
\$110,001 7 •••		12.96%	135,999	0	139,000	129,450	0
\$140,001 8		14.81%	152,400	0	151,950	168,950	0
\$190,001 6 6		11.11%	349,000	259,900	269,000	439,000	0
Median List Price	90,000			65,000	99,000	134,450	0
Total Closed Units	54	100%	90,000	15	27	12	
Total Closed Volume	6,384,959			1.04M	2.82M	2.52M	0.00B

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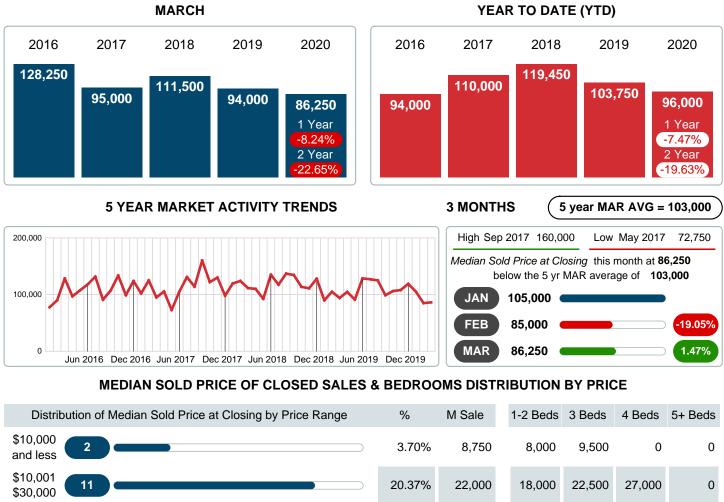
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MEDIAN SOLD PRICE AT CLOSING

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Distribution of Media	n Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 2 and less		3.70%	8,750	8,000	9,500	0	0
\$10,001 11		20.37%	22,000	18,000	22,500	27,000	0
\$30,001 6		11.11%	50,000	46,750	50,000	55,000	0
\$60,001 \$110,000 14		25.93%	82,500	66,500	87,500	93,000	0
\$110,001 9 \$140,000 9		16.67%	134,500	0	135,000	121,500	0
\$140,001 5 \$190,000 5		9.26%	150,000	0	155,000	150,000	0
\$190,001 7		12.96%	310,000	259,900	251,500	365,000	0
Median Sold Price	86,250			50,000	100,000	132,000	0
Total Closed Units	54	100%	86,250	15	27	12	
Total Closed Volume	5,975,450			907.80K	2.67M	2.40M	0.00B
Contact: MIS Tachpology Inc. Dhone: 018-662-7500 Empil: support@mistachpology.co							

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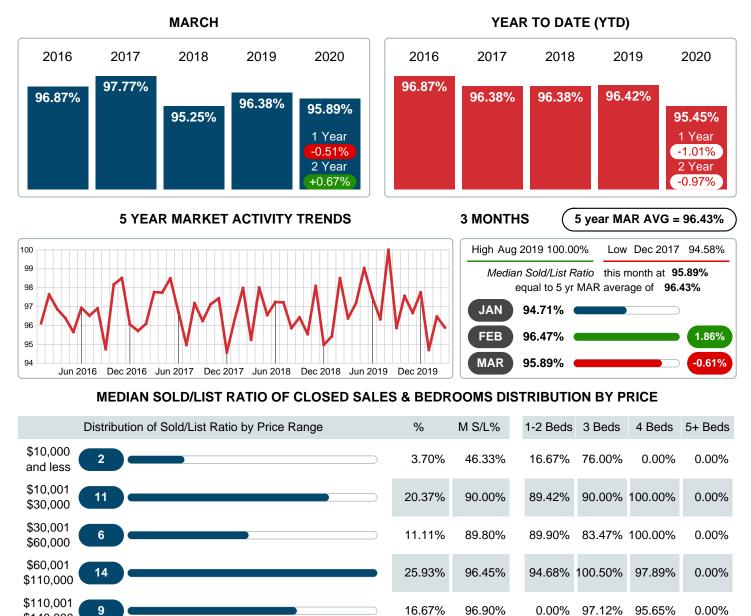
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

5

7

\$140,000 \$140.001

\$190,000 \$190,001

and up

Median Sold/List Ratio

Total Closed Units

Total Closed Volume

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9.26%

12.96%

100%

99.48%

95.82%

95.89%

0.00%

100.00%

94.29%

907.80K

15

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2.67M

27

94.22%

96.98%

98.73% 100.07%

94.61%

97.40%

2.40M

12

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95.89%

5,975,450

54

0.00%

0.00%

0.00%

0.00B

REDATUM

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MARKET SUMMARY

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