

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	March		
Metrics	2019	2020	+/-%
Closed Listings	68	68	0.00%
Pending Listings	91	63	-30.77%
New Listings	135	103	-23.70%
Average List Price	151,678	151,601	-0.05%
Average Sale Price	145,445	147,923	1.70%
Average Percent of Selling Price to List Price	95.43%	96.56%	1.19%
Average Days on Market to Sale	67.22	41.01	-38.98%
End of Month Inventory	259	191	-26.25%
Months Supply of Inventory	4.13	2.59	-37.27%

Absorption: Last 12 months, an Average of **74** Sales/Month Active Inventory as of March 31, 2020 = **191**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of March 2020 decreased **26.25%** to 191 existing homes available for sale. Over the last 12 months this area has had an average of 74 closed sales per month. This represents an unsold inventory index of **2.59** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.70%** in March 2020 to \$147,923 versus the previous year at \$145,445.

Average Days on Market Shortens

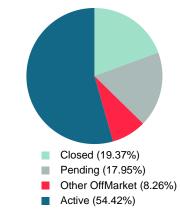
The average number of **41.01** days that homes spent on the market before selling decreased by 26.21 days or **38.98%** in March 2020 compared to last year's same month at **67.22** DOM.

Sales Success for March 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 103 New Listings in March 2020, down **23.70%** from last year at 135. Furthermore, there were 68 Closed Listings this month versus last year at 68, a **0.00%** decrease.

Closed versus Listed trends yielded a **66.0%** ratio, up from previous year's, March 2019, at **50.4%**, a **31.07%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

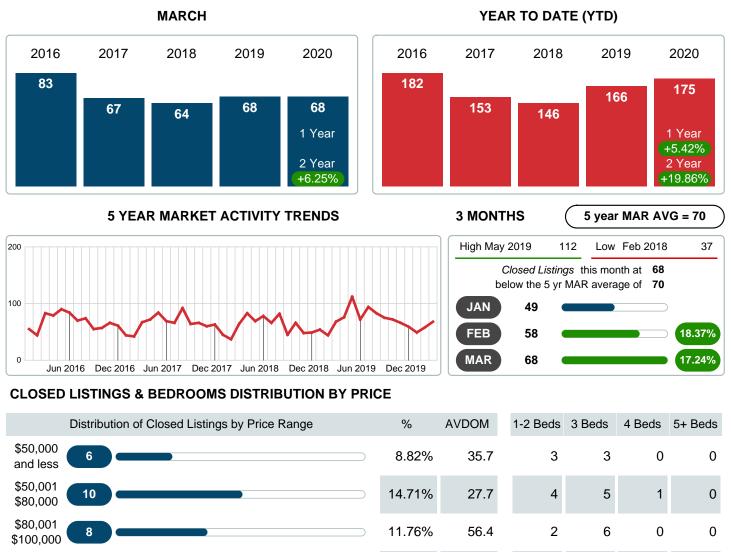
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REDATUM

CLOSED LISTINGS

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\$100,001 25.00% 48.9 0 13 3 17 1 \$150,000 \$150,001 10 14.71% 4 5 0 61.4 1 \$210,000 \$210,001 14.71% 10 32.8 0 2 0 8 \$260,000 \$260,001 3 3 7 10.29% 10.4 0 1 and up **Total Closed Units** 68 10 34 20 4 **Total Closed Volume** 10,058,767 100% 41.0 693.60K 4.09M 4.16M 1.11M Average Closed Price \$147,923 \$69,360 \$120,357 \$208,151 \$277,500

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RELLDATUM

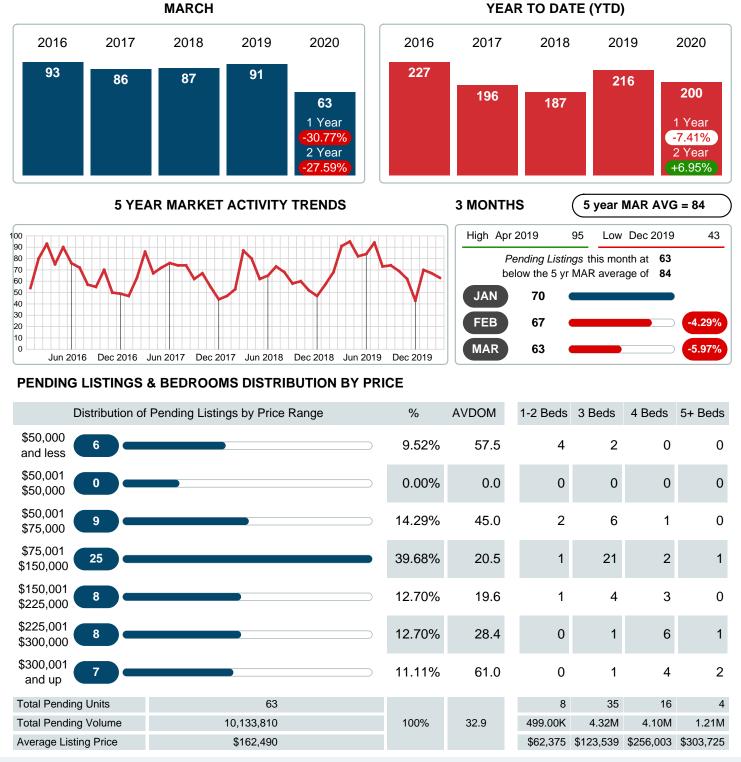
March 2020

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PENDING LISTINGS

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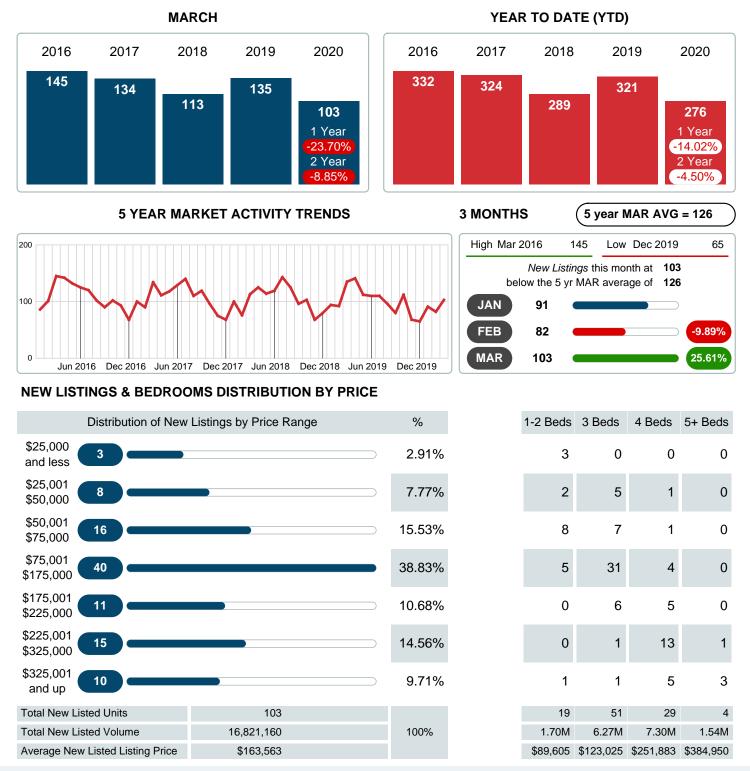
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NEW LISTINGS

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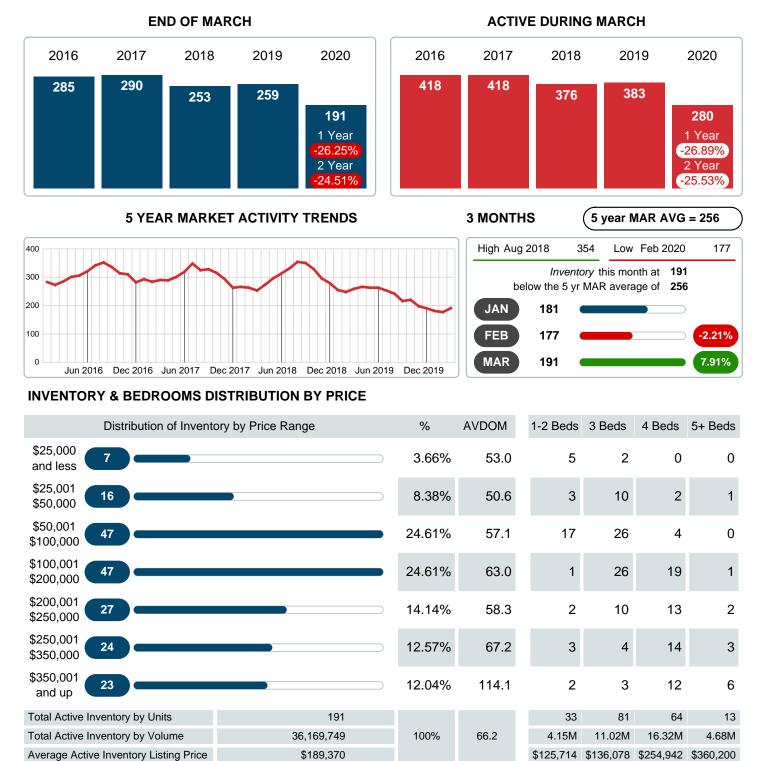
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ACTIVE INVENTORY

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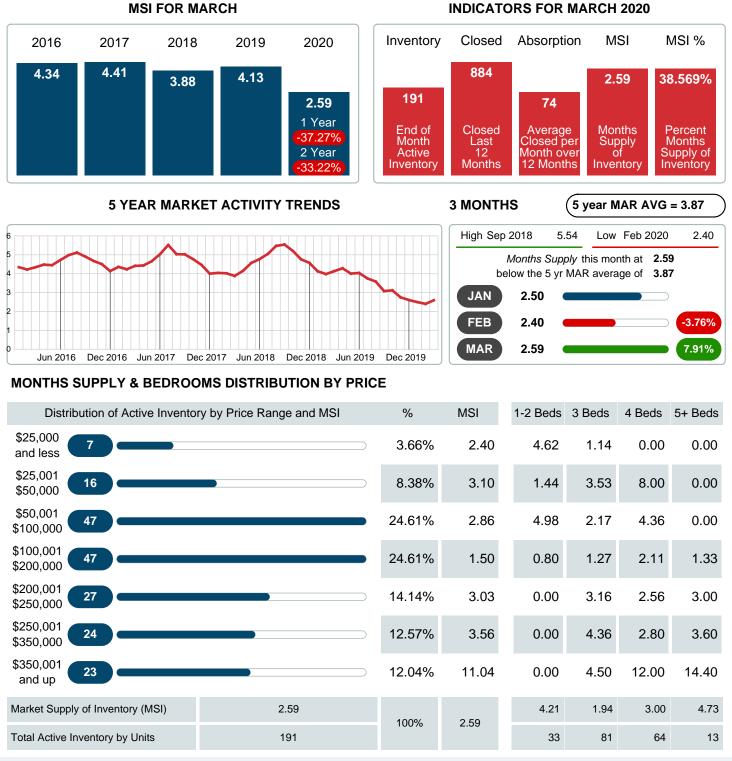
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MONTHS SUPPLY of INVENTORY (MSI)

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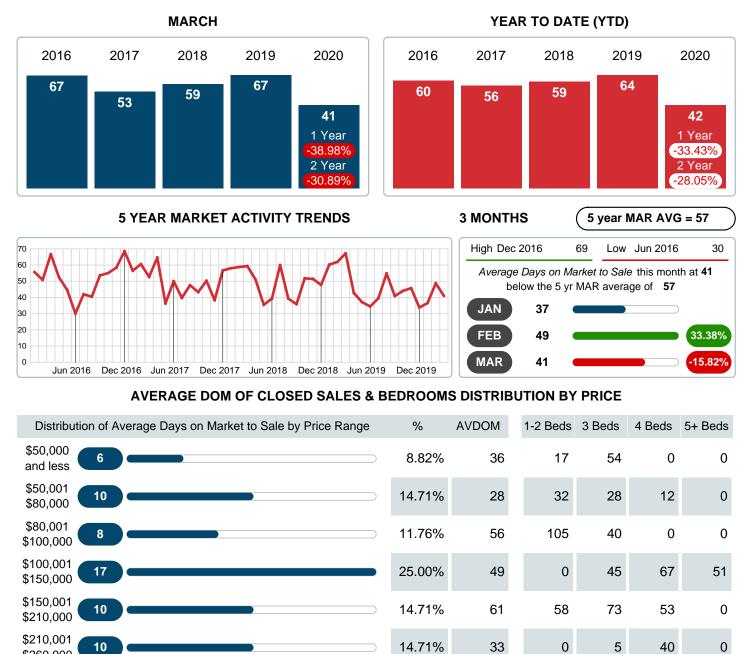
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AVERAGE DAYS ON MARKET TO SALE

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\$260,000 \$260,001

and up

Average Closed DOM

Total Closed Volume

Total Closed Units

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10.29%

100%

10

41

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4.09M

1

42

34

21

43

20

4.16M

0

45

10

693.60K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

41

68

10,058,767

3

15

4

1.11M

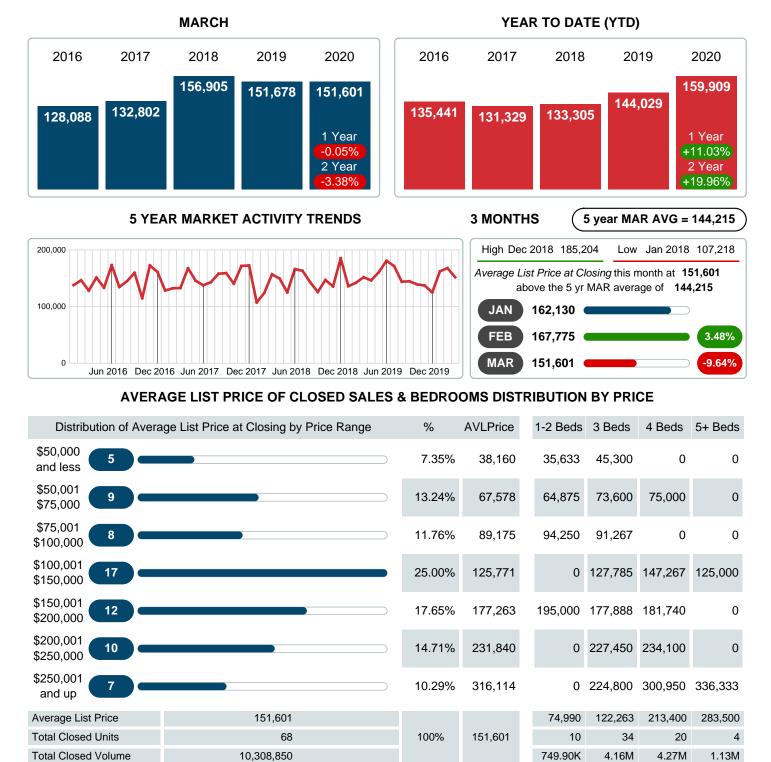
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AVERAGE LIST PRICE AT CLOSING

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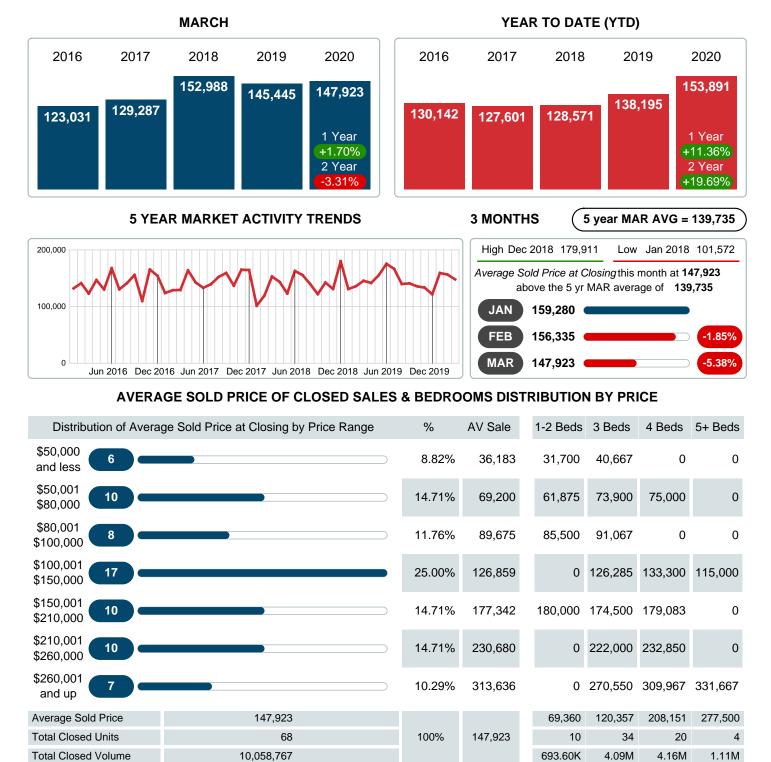
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AVERAGE SOLD PRICE AT CLOSING

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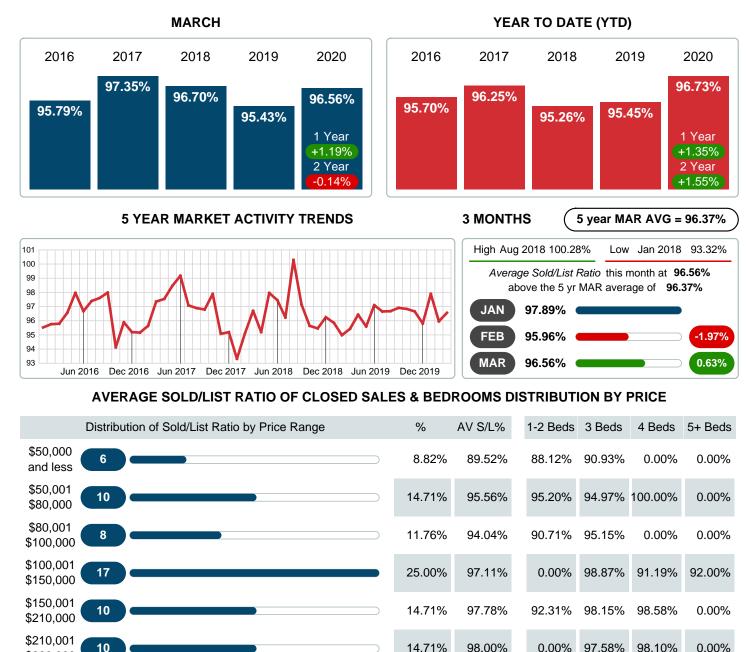
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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7

Average Sold/List Ratio

Total Closed Units

Total Closed Volume

\$260,000 \$260,001

and up

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10.29%

100%

101.77%

96.60%

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4.09M

34

97.41%

98.40%

97.32%

4.16M

20

0.00% 120.35%

91.89%

10 693.60K

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96.60%

10,058,767

68

98.95%

97.21%

1.11M

4

RELLDATUM

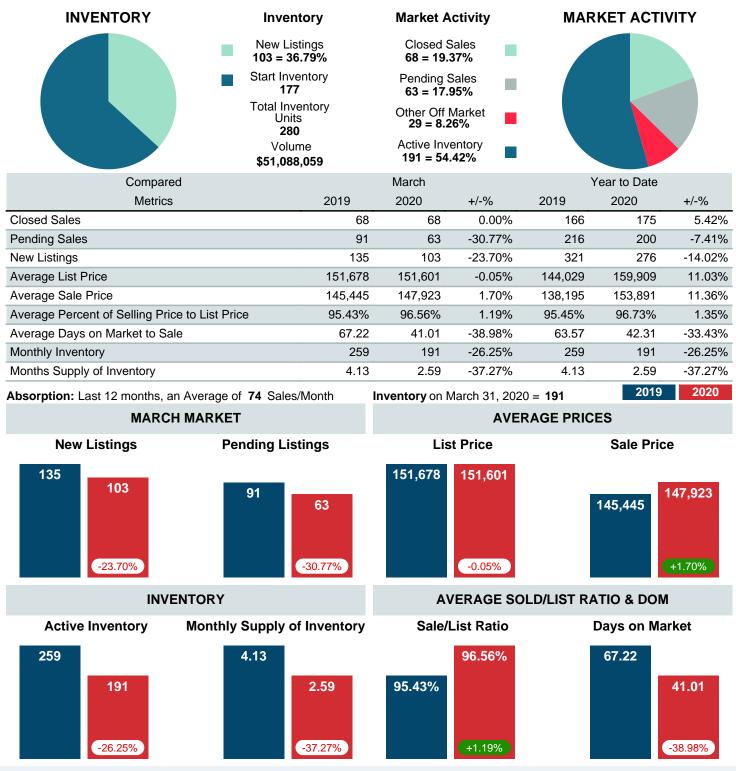
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MARKET SUMMARY

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