

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	Мау					
Metrics	2019	2020	+/-%			
Closed Listings	1,516	1,251	-17.48%			
Pending Listings	1,386	1,627	17.39%			
New Listings	1,984	1,776	-10.48%			
Average List Price	210,907	222,504	5.50%			
Average Sale Price	207,738	219,129	5.48%			
Average Percent of Selling Price to List Price	98.55%	98.44%	-0.11%			
Average Days on Market to Sale	37.51	30.64	-18.32%			
End of Month Inventory	3,912	2,879	-26.41%			
Months Supply of Inventory	3.28	2.41	-26.62%			

Absorption: Last 12 months, an Average of 1,195 Sales/Month Active Inventory as of May 31, 2020 = 2,879

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2020 decreased 26.41% to 2,879 existing homes available for sale. Over the last 12 months this area has had an average of 1,195 closed sales per month. This represents an unsold inventory index of 2.41 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 5.48% in May 2020 to \$219,129 versus the previous year at \$207,738.

Average Days on Market Shortens

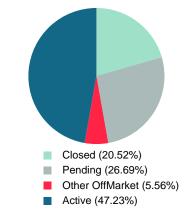
The average number of 30.64 days that homes spent on the market before selling decreased by 6.87 days or 18.32% in May 2020 compared to last year's same month at 37.51 DOM.

Sales Success for May 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 1,776 New Listings in May 2020, down 10.48% from last year at 1,984. Furthermore, there were 1,251 Closed Listings this month versus last year at 1,516, a -17.48% decrease.

Closed versus Listed trends yielded a 70.4% ratio, down from previous year's, May 2019, at 76.4%, a 7.82% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

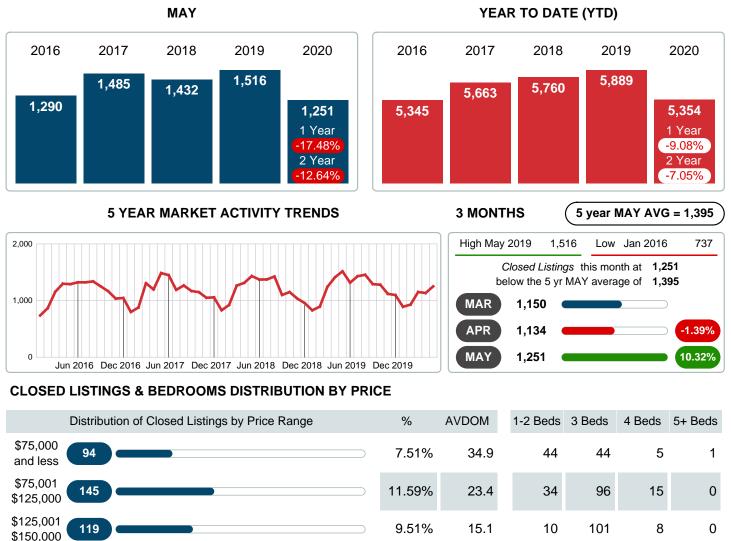


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CLOSED LISTINGS

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ψ100,000							
\$150,001 329 ••		26.30%	25.4	20	226	79	4
\$200,001 \$275,000 283		22.62%	29.2	7	137	134	5
\$275,001 \$375,000 154		12.31%	39.5	3	50	88	13
\$375,001 127 and up		10.15%	56.3	4	27	72	24
Total Closed Units	1,251			122	681	401	47
Total Closed Volume	274,130,474	100%	30.6	14.58M	127.43M	111.98M	20.14M
Average Closed Price	\$219,129			\$119,532	\$187,121	\$279,254	\$428,461

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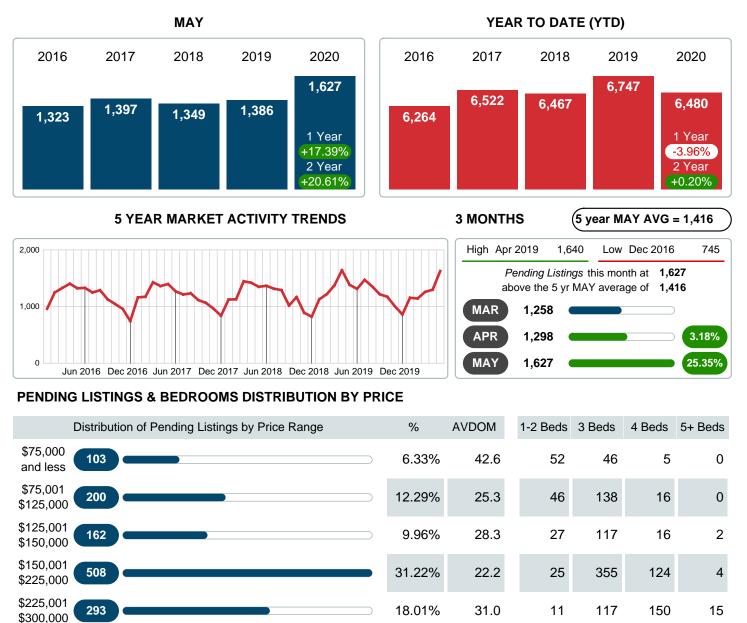
\$300,001

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PENDING LISTINGS

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162 9.96% 3 50 90 41.5 \$375,000 \$375,001 199 12.23% 59.4 1 31 122 and up **Total Pending Units** 1,627 165 854 523 **Total Pending Volume** 380,643,923 100% 32.2 19.66M 162.27M 161.41M 37.31M Average Listing Price \$233,652 \$119,124 \$190,010 \$308,616 \$438,988 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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19

45

85

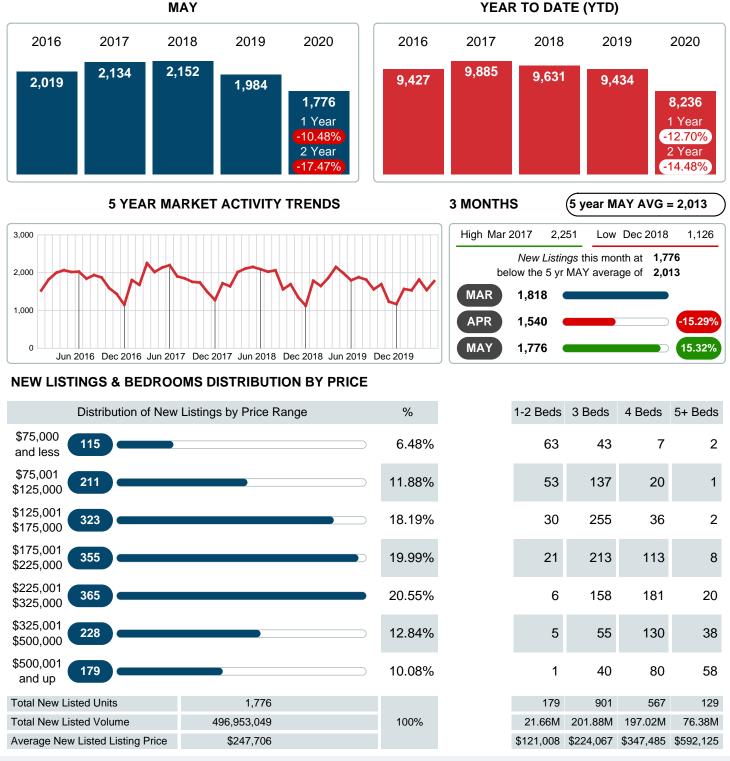


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NEW LISTINGS

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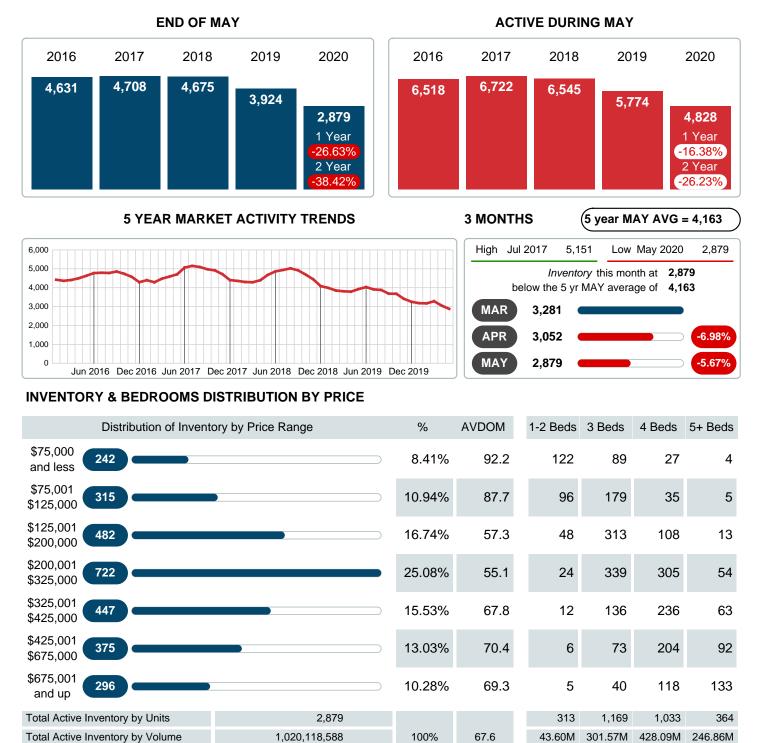


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ACTIVE INVENTORY

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Average Active Inventory Listing Price
Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

\$139,297 \$257,972 \$414,415 \$678,182

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\$354,331

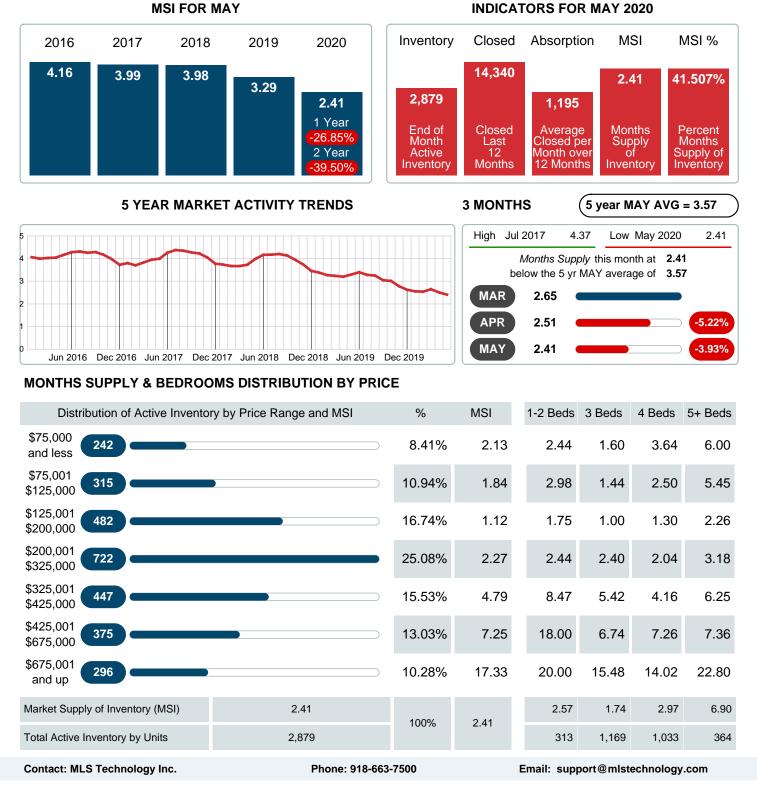


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MONTHS SUPPLY of INVENTORY (MSI)

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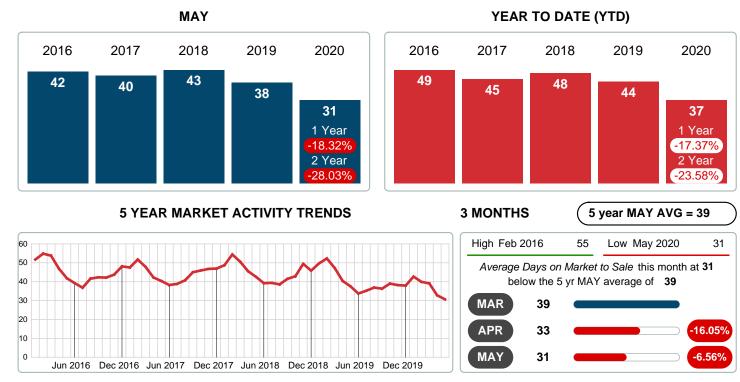


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AVERAGE DAYS ON MARKET TO SALE

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AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average Days	on Market to Sale by Price Ran	ge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 94 94			7.51%	35	38	28	62	39
\$75,001 \$125,000 145			11.59%	23	23	23	27	0
\$125,001 \$150,000			9.51%	15	9	16	13	0
\$150,001 \$200,000 329			26.30%	25	25	22	36	18
\$200,001 \$275,000 283			22.62%	29	18	25	35	11
\$275,001 \$375,000 154			12.31%	40	35	39	42	25
\$375,001 and up			10.15%	56	33	45	61	60
Average Closed DOM	31				28	24	41	41
Total Closed Units	1,251		100%	31	122	681	401	47
Total Closed Volume	274,130,474				14.58M	127.43M	111.98M	20.14M

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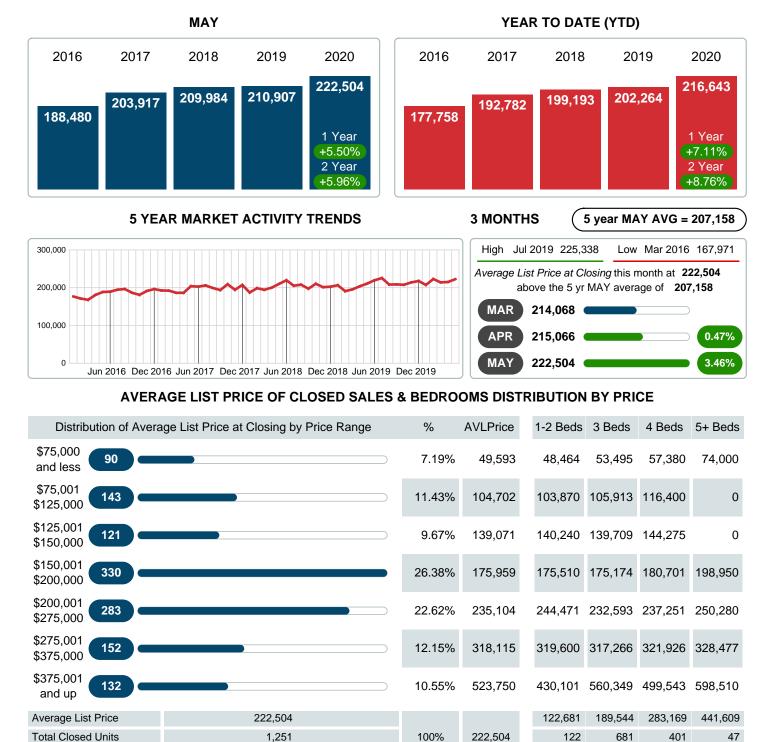


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AVERAGE LIST PRICE AT CLOSING

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278,352,738

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Total Closed Volume

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113.55M

14.97M 129.08M

20.76M

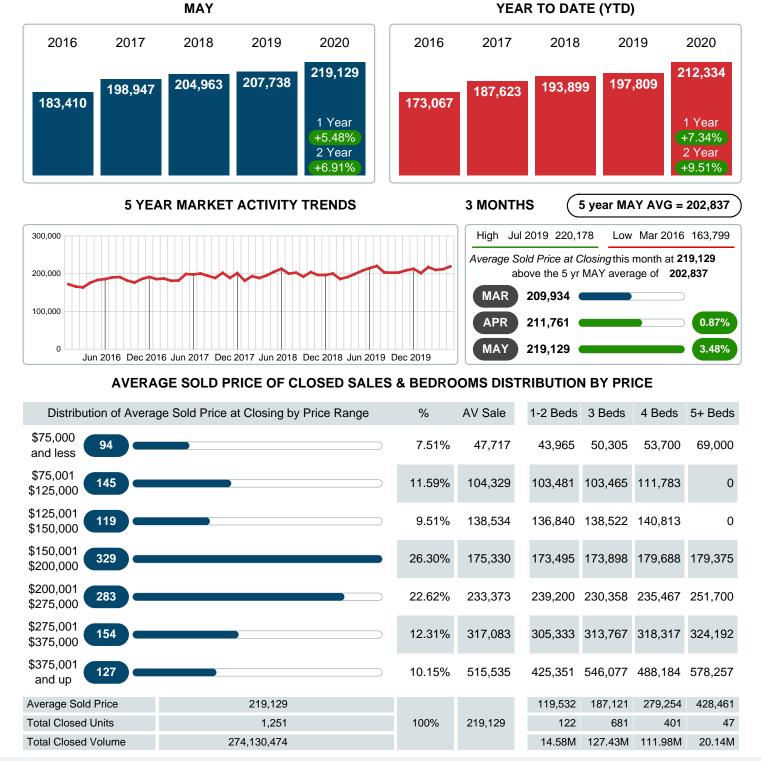


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AVERAGE SOLD PRICE AT CLOSING

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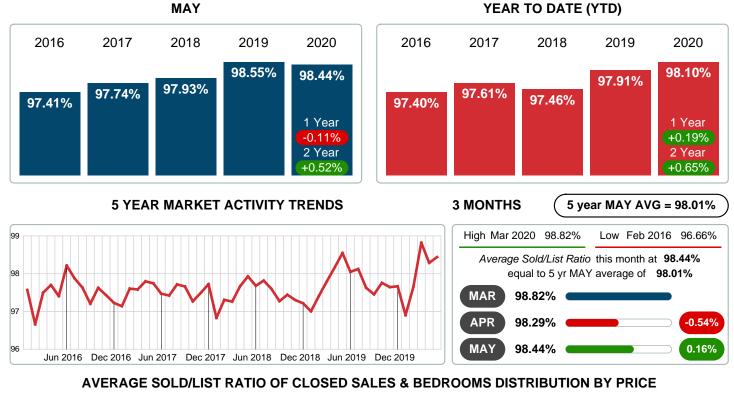


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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Di	stribution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	94	7.51%	92.21%	90.03%	94.24%	93.45%	93.24%
\$75,001 \$125,000	145	11.59%	98.48%	100.17%	98.18%	96.53%	0.00%
\$125,001 \$150,000	119	9.51%	99.08%	97.61%	99.28%	98.43%	0.00%
\$150,001 \$200,000	329	26.30%	99.30%	99.01%	99.39%	99.50%	91.66%
\$200,001 \$275,000	283	22.62%	99.19%	97.88%	99.13%	99.27%	100.52%
\$275,001 \$375,000	154	12.31%	98.93%	95.74%	99.12%	98.95%	98.77%
\$375,001 and up	127	10.15%	97.92%	98.96%	98.05%	97.96%	97.48%
Average Sold/L	ist Ratio 98.40%			95.83%	98.74%	98.82%	97.58%
Total Closed Ur	nits 1,251	100%	98.40%	122	681	401	47
Total Closed Vo	blume 274,130,474			14.58M	127.43M	111.98M	20.14M

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MARKET SUMMARY

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