

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	May					
Metrics	2019	2020	+/-%			
Closed Listings	64	48	-25.00%			
Pending Listings	81	72	-11.11%			
New Listings	125	87	-30.40%			
Average List Price	189,450	218,736	15.46%			
Average Sale Price	184,461	212,213	15.04%			
Average Percent of Selling Price to List Price	97.68%	96.50%	-1.20%			
Average Days on Market to Sale	42.53	42.56	0.07%			
End of Month Inventory	320	213	-33.44%			
Months Supply of Inventory	5.33	3.51	-34.26%			

Absorption: Last 12 months, an Average of 61 Sales/Month Active Inventory as of May 31, 2020 = 213

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2020 decreased 33.44% to 213 existing homes available for sale. Over the last 12 months this area has had an average of 61 closed sales per month. This represents an unsold inventory index of 3.51 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 15.04% in May 2020 to \$212,213 versus the previous year at \$184,461.

#### Average Days on Market Lengthens

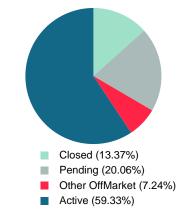
The average number of 42.56 days that homes spent on the market before selling increased by 0.03 days or 0.07% in May 2020 compared to last year's same month at 42.53 DOM.

#### Sales Success for May 2020 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 87 New Listings in May 2020, down 30.40% from last year at 125. Furthermore, there were 48 Closed Listings this month versus last year at 64, a -25.00% decrease.

Closed versus Listed trends yielded a 55.2% ratio, up from previous year's, May 2019, at 51.2%, a 7.76% upswing. This will certainly create pressure on a decreasing Monthii ¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

2
3
4
5
6
7
8
9
10
11

#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



\$425,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

5

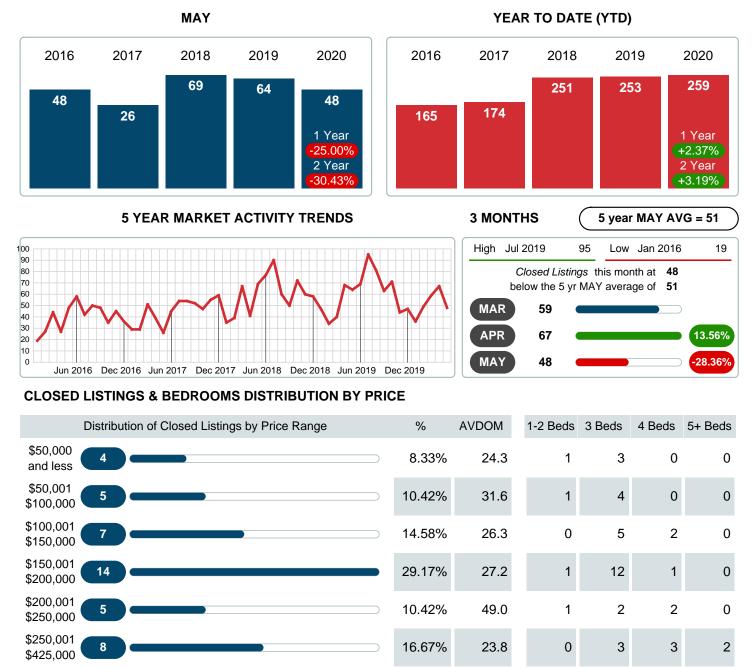
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### **CLOSED LISTINGS**

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10.42%

100%

157.6

42.6

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48

10,186,210

\$212,213

0

2

768.90K

3

11

3.43M

2

31

\$130,100 \$176,481 \$311,455 \$384,450

5.47M

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0

4

520.40K

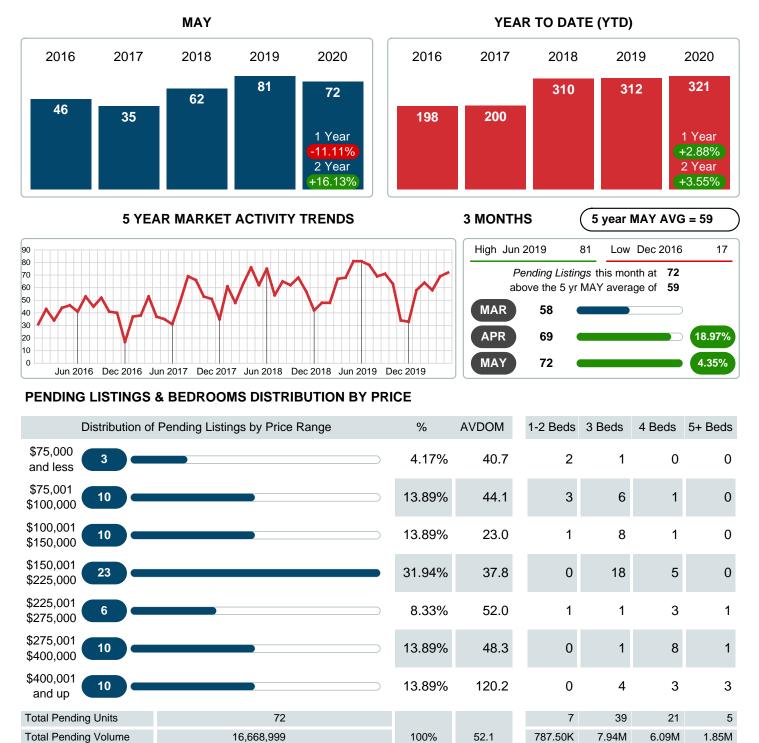


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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

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\$112,500 \$203,613 \$290,229 \$369,160

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\$232,271

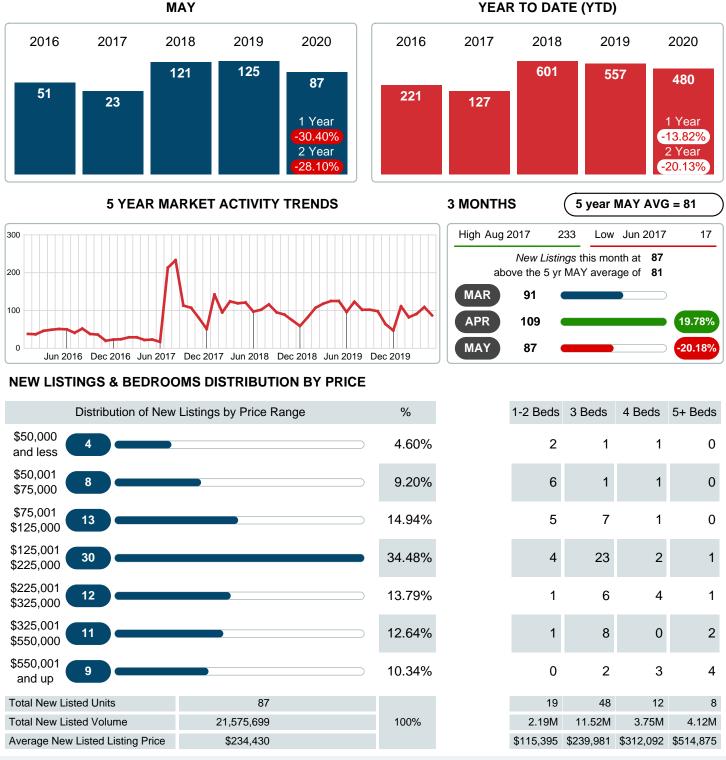


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### **NEW LISTINGS**

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Total Active Inventory by Units

Total Active Inventory by Volume

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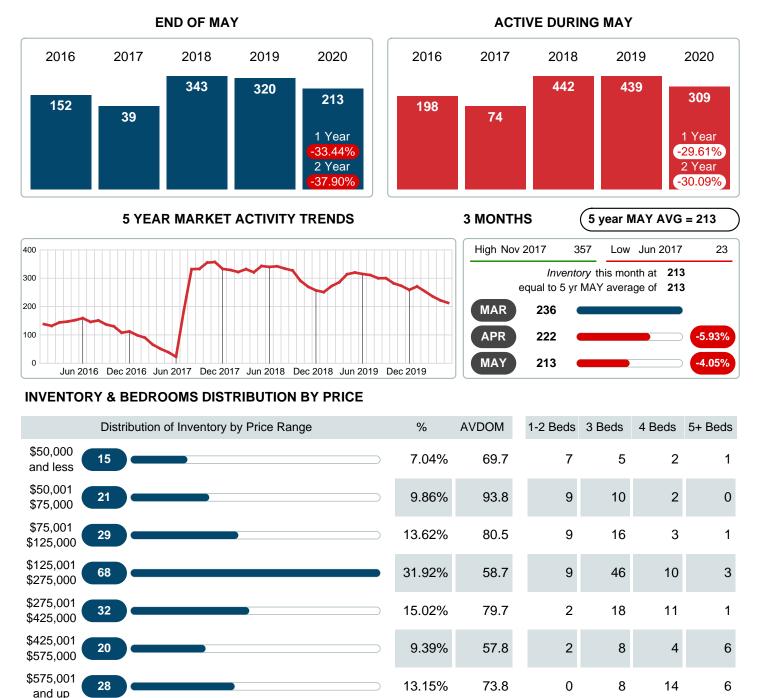
Average Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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60,945,495

\$286,129

213

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100%

70.9

18

9.51M

46

18.91M

38

5.12M

111

\$134,713 \$246,927 \$411,100 \$528,161

27.41M

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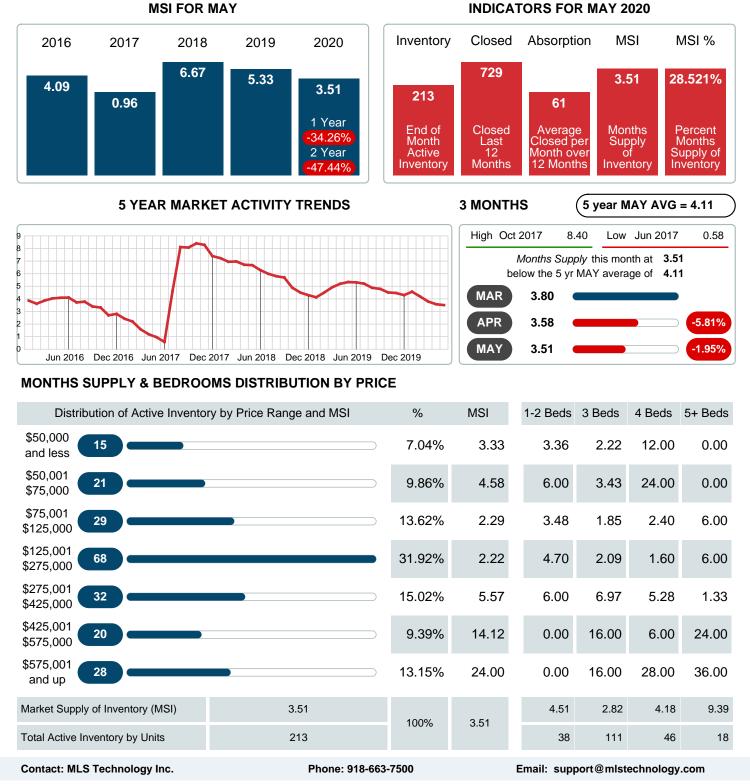


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## MONTHS SUPPLY of INVENTORY (MSI)

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### AVERAGE DAYS ON MARKET TO SALE

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\$50,000 and less		8.33%	24	8	30	0	0
\$50,001 \$100,000 <b>5</b>		10.42%	32	8	38	0	0
\$100,001 <b>7</b> \$150,000 <b>7</b>		14.58%	26	0	24	32	0
\$150,001 \$200,000		29.17%	27	3	29	28	0
\$200,001 <b>5</b>		10.42%	49	1	34	88	0
\$250,001 \$425,000		16.67%	24	0	49	8	9
\$425,001 5 <b>5</b>		10.42%	158	0	76	212	0
Average Closed DOM	43			5	35	84	9
Total Closed Units	48	100%	43	4	31	11	2
Total Closed Volume	10,186,210			520.40K	5.47M	3.43M	768.90K

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### AVERAGE LIST PRICE AT CLOSING

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Distribution of Avera	ge List Price at Closing by Price Range	%		AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>4</b>		⊃ 8.3	3%	37,225	42,500	35,467	0	0
\$50,001 \$100,000 <b>4</b>		⊃ 8.3	3%	88,350	79,500	94,725	0	0
\$100,001 <b>8</b> \$150,000 <b>8</b>		⊃ 16.6	7%	122,313	0	122,520	130,450	0
\$150,001 \$200,000 <b>15</b>		31.2	5%	181,548	169,900	182,368	165,000	0
\$200,001 \$250,000 <b>4</b>		⊃ 8.3	3%	222,375	239,000	214,000	211,200	0
\$250,001 \$425,000		⊃ 16.6 <sup>-</sup>	7%	320,975	0	265,967	327,000	411,950
\$425,001 5 <b></b>		) 10.42	2%	567,600	0	562,000	559,667	0
Average List Price	218,736				132,725	181,814	318,936	411,950
Total Closed Units	48	100%	6	218,736	4	31	11	2
Total Closed Volume	10,499,320				530.90K	5.64M	3.51M	823.90K

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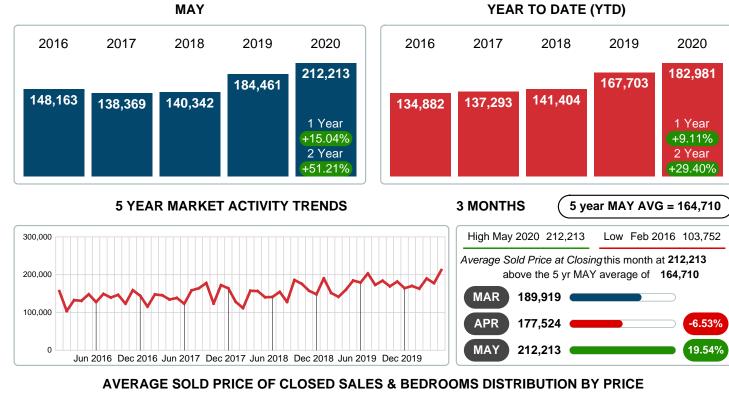


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## AVERAGE SOLD PRICE AT CLOSING

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Distribution of Average	ge Sold Price at Closing by Price Rang	e	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 <b>4</b>			8.33%	32,740	42,000	29,653	0	0
\$50,001 \$100,000 <b>5</b>			10.42%	83,700	79,500	84,750	0	0
\$100,001 <b>7</b> \$150,000 <b>7</b>			14.58%	119,414	0	118,180	122,500	0
\$150,001 \$200,000 14			29.17%	178,121	169,900	180,067	163,000	0
\$200,001 <b>5</b>			10.42%	215,600	229,000	211,500	213,000	0
\$250,001 \$425,000			16.67%	316,144	0	262,750	324,000	384,450
\$425,001 <b>5</b>			10.42%	540,000	0	540,000	540,000	0
Average Sold Price	212,213				130,100	176,481	311,455	384,450
Total Closed Units	48		100%	212,213	4	31	11	2
Total Closed Volume	10,186,210				520.40K	5.47M	3.43M	768.90K

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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$50,001 \$100,000 <b>5</b>		10.42%	91.54%	100.00%	89.42%	0.00%	0.00%
\$100,001 <b>7</b> \$150,000 <b>7</b>		14.58%	95.71%	0.00%	96.53%	93.67%	0.00%
\$150,001 \$200,000		29.17%	98.89%	100.00%	98.81%	98.79%	0.00%
\$200,001 <b>5</b>		10.42%	99.05%	95.82%	98.81%	100.91%	0.00%
\$250,001 \$425,000		16.67%	97.73%	0.00%	98.79%	99.19%	93.96%
\$425,001 5 -		10.42%	97.32%	0.00%	96.03%	98.18%	0.00%
Average Sold/List Ratio	96.50%			98.66%	95.79%	98.19%	93.96%
Total Closed Units	48	100%	96.50%	4	31	11	2
Total Closed Volume	10,186,210			520.40K	5.47M	3.43M	768.90K

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### MARKET SUMMARY

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