

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	May				
Metrics	2019	2020	+/-%		
Closed Listings	112	53	-52.68%		
Pending Listings	82	84	2.44%		
New Listings	112	95	-15.18%		
Average List Price	160,721	174,017	8.27%		
Average Sale Price	155,471	168,802	8.57%		
Average Percent of Selling Price to List Price	95.60%	97.04%	1.51%		
Average Days on Market to Sale	37.17	30.36	-18.32%		
End of Month Inventory	263	165	-37.26%		
Months Supply of Inventory	4.01	2.45	-38.89%		

Absorption: Last 12 months, an Average of **67** Sales/Month Active Inventory as of May 31, 2020 = **165**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2020 decreased **37.26%** to 165 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **2.45** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.57%** in May 2020 to \$168,802 versus the previous year at \$155,471.

Average Days on Market Shortens

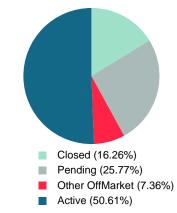
The average number of **30.36** days that homes spent on the market before selling decreased by 6.81 days or **18.32%** in May 2020 compared to last year's same month at **37.17** DOM.

Sales Success for May 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 95 New Listings in May 2020, down **15.18%** from last year at 112. Furthermore, there were 53 Closed Listings this month versus last year at 112, a **-52.68%** decrease.

Closed versus Listed trends yielded a **55.8%** ratio, down from previous year's, May 2019, at **100.0%**, a **44.21%** downswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$ Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone:918-663-7500 Email: support@mlstechnology.com

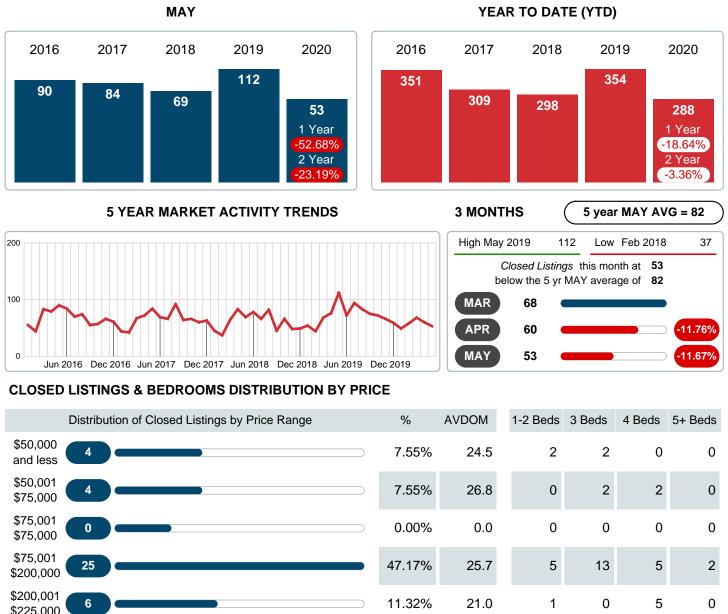
May 2020

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CLOSED LISTINGS

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\$225,000 \$225,001 13.21% 23.7 0 1 7 \$325,000 \$325,001 0 7 13.21% 67.0 1 and up **Total Closed Units** 53 8 19 4.45M **Total Closed Volume** 8,946,514 100% 30.4 819.90K 2.36M \$102,488 \$124,454 \$211,797 \$262,852 Average Closed Price \$168,802

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3

5

1.31M

6

3

21

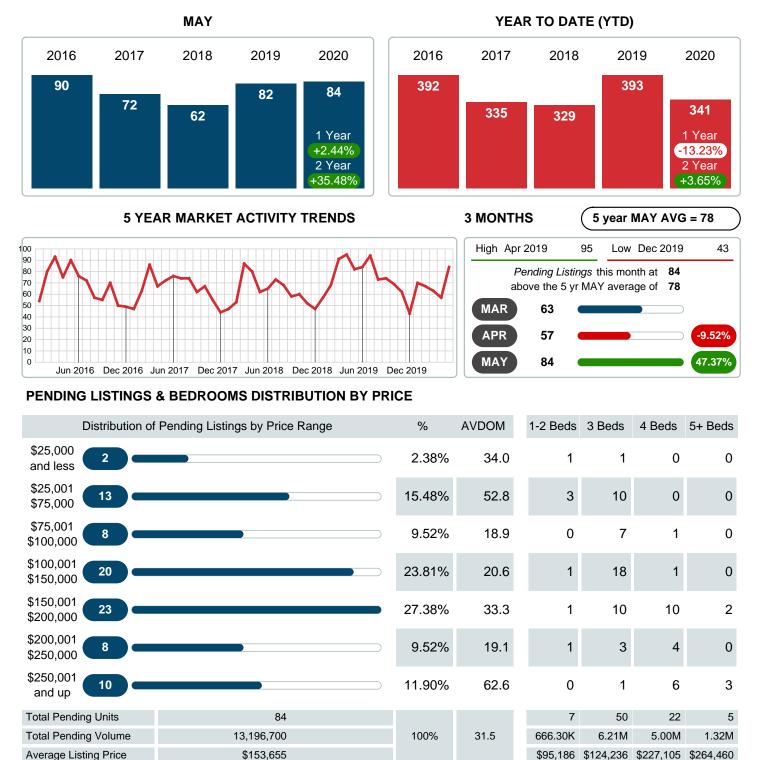
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PENDING LISTINGS

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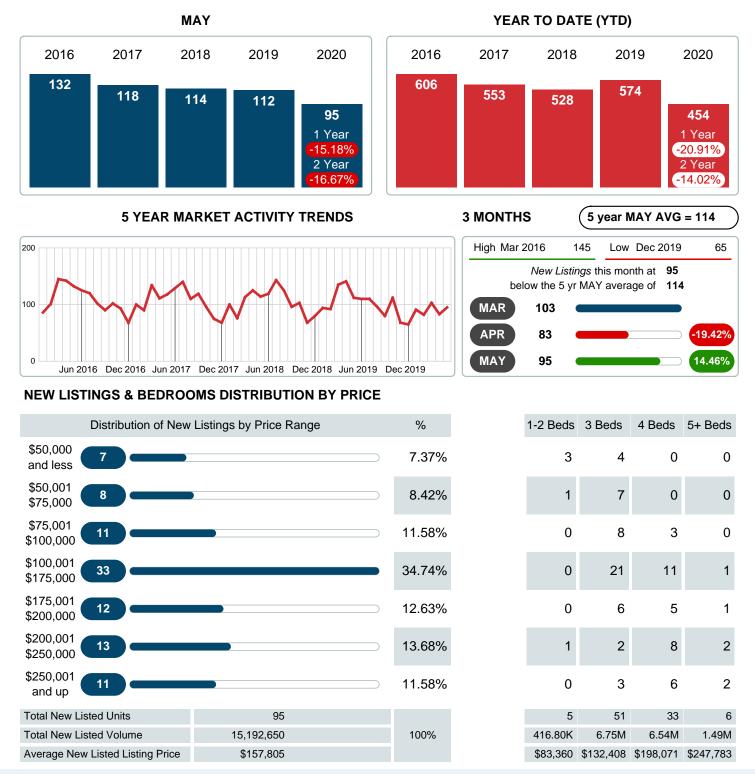
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NEW LISTINGS

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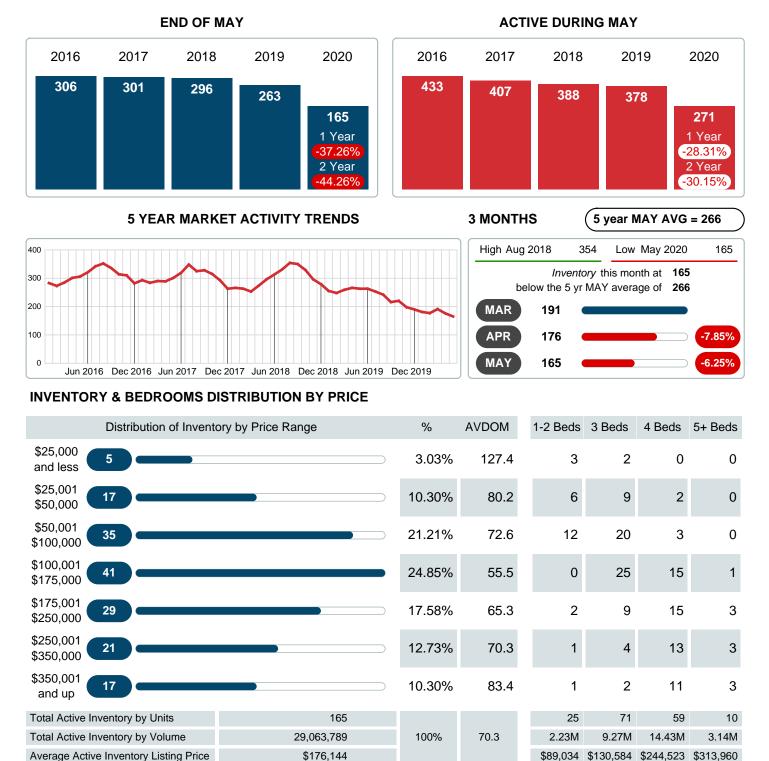
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ACTIVE INVENTORY

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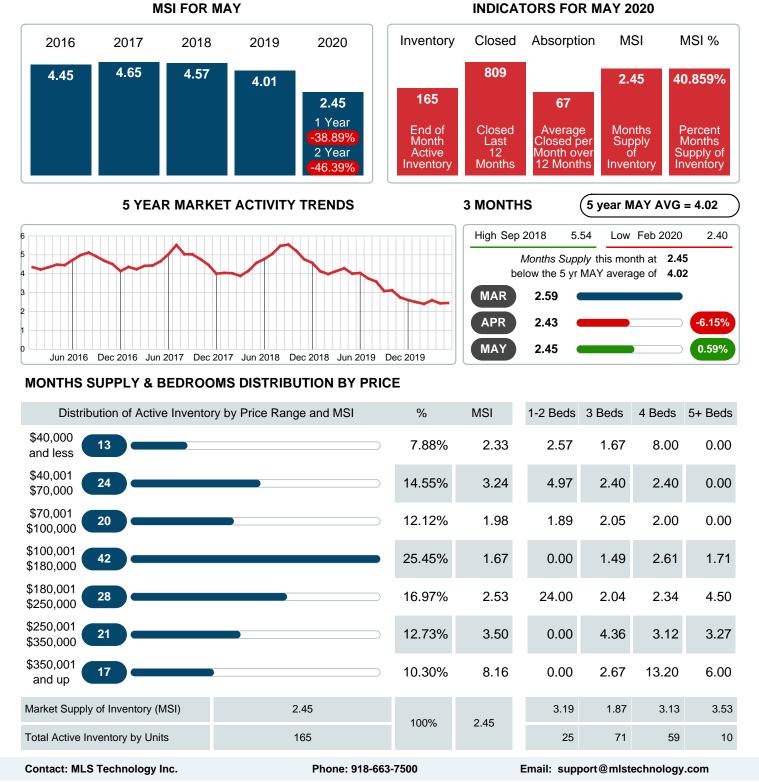
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MONTHS SUPPLY of INVENTORY (MSI)

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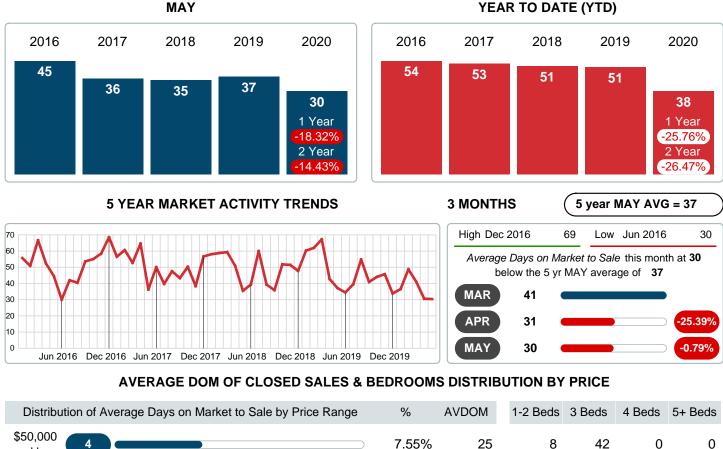
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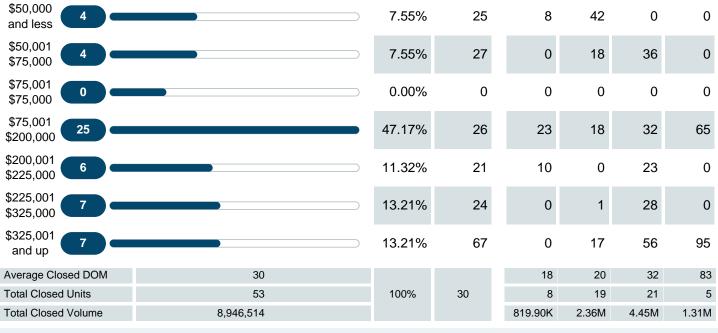




AVERAGE DAYS ON MARKET TO SALE

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AVERAGE LIST PRICE AT CLOSING

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Distribution of / Word		70		1 2 8000	0 Doub	1 Doub	or Bodo
\$50,000 and less 4		7.55%	39,725	34,950	44,500	0	0
\$50,001 \$75,000 3		5.66%	69,433	0	74,200	69,200	0
\$75,001 \$75,000		0.00%	0	0	0	0	0
\$75,001 \$200,000 27		50.94%	116,504	112,100	112,669	118,680	124,750
\$200,001 \$225,000 3		5.66%	221,000	199,000	0	229,400	0
\$225,001 9 \$325,000		16.98%	274,533	0	325,000	276,967	0
\$325,001 7		13.21%	368,043	0	375,000	350,500	383,267
Average List Price	174,017			103,675	126,426	218,671	279,860
Total Closed Units	53	100%	174,017	8	19	21	5
Total Closed Volume	9,222,900			829.40K	2.40M	4.59M	1.40M

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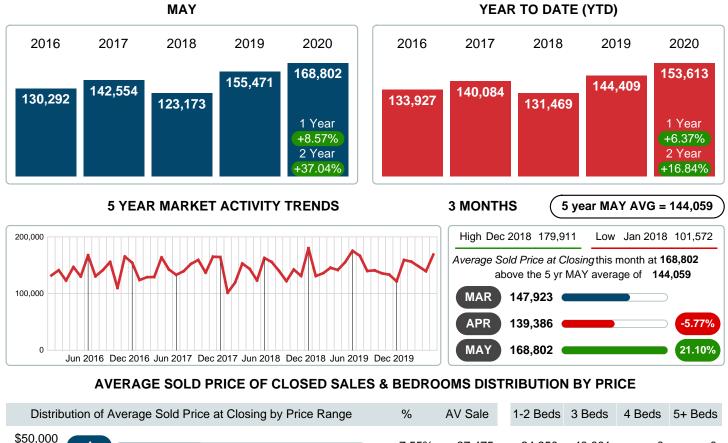
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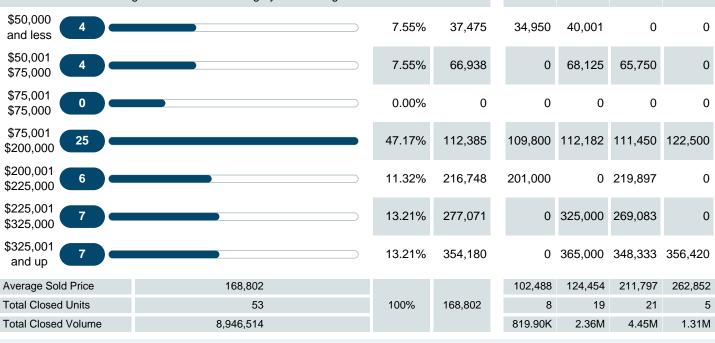




AVERAGE SOLD PRICE AT CLOSING

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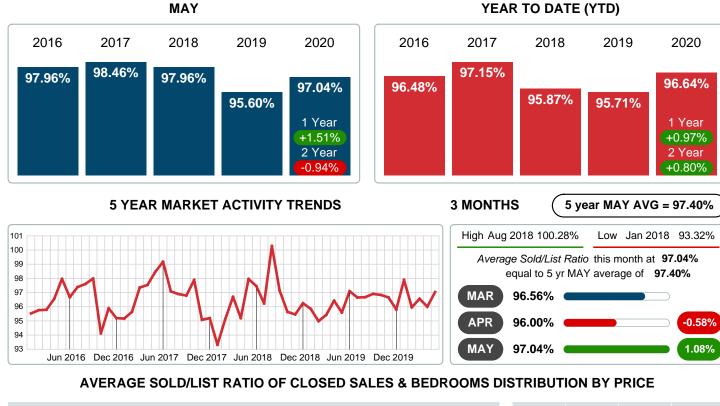
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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Dist	ribution of Sold/List Ratio by Price Range		%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$50,000 and less			7.55%	94.64%	100.00%	89.29%	0.00%	0.00%	
\$50,001 \$75,000			7.55%	93.16%	0.00%	91.64%	94.68%	0.00%	
\$75,001 \$75,000			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
\$75,001 \$200,000	5		47.17%	98.10%	98.78%	99.63%	93.61%	97.74%	
\$200,001 \$225,000			11.32%	96.93%	101.01%	0.00%	96.11%	0.00%	
\$225,001 \$325,000			13.21%	97.46%	0.00%	100.00%	97.03%	0.00%	
\$325,001 and up			13.21%	96.51%	0.00%	97.33%	99.36%	93.38%	
Average Sold/Lis	t Ratio 97.00%				99.36%	97.60%	96.11%	95.13%	
Total Closed Unit	s 53		100%	97.00%	8	19	21	5	
Total Closed Volu	ıme 8,946,514					819.90K	2.36M	4.45M	1.31M

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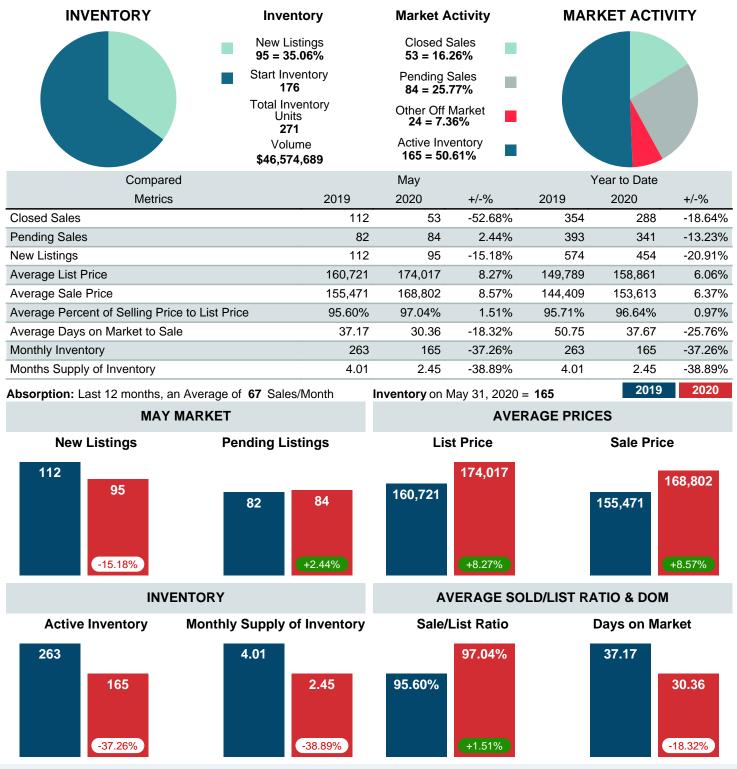
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MARKET SUMMARY

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