

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November					
Metrics	2019	2020	+/-%			
Closed Listings	47	52	10.64%			
Pending Listings	43	54	25.58%			
New Listings	54	102	88.89%			
Median List Price	139,995	129,000	-7.85%			
Median Sale Price	138,500	122,950	-11.23%			
Median Percent of Selling Price to List Price	98.72%	98.19%	-0.54%			
Median Days on Market to Sale	33.00	14.00	-57.58%			
End of Month Inventory	191	191	0.00%			
Months Supply of Inventory	3.86	3.64	-5.71%			

Absorption: Last 12 months, an Average of **53** Sales/Month Active Inventory as of November 30, 2020 = **191** 

#### Analysis Wrap-Up

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased **0.00%** to 191 existing homes available for sale. Over the last 12 months this area has had an average of 53 closed sales per month. This represents an unsold inventory index of **3.64** MSI for this period.

#### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **11.23%** in November 2020 to \$122,950 versus the previous year at \$138,500.

#### **Median Days on Market Shortens**

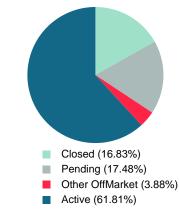
The median number of **14.00** days that homes spent on the market before selling decreased by 19.00 days or **57.58%** in November 2020 compared to last year's same month at **33.00** DOM.

#### Sales Success for November 2020 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 102 New Listings in November 2020, up **88.89%** from last year at 54. Furthermore, there were 52 Closed Listings this month versus last year at 47, a **10.64%** increase.

Closed versus Listed trends yielded a **51.0%** ratio, down from previous year's, November 2019, at **87.0%**, a **41.43%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2s}$  Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

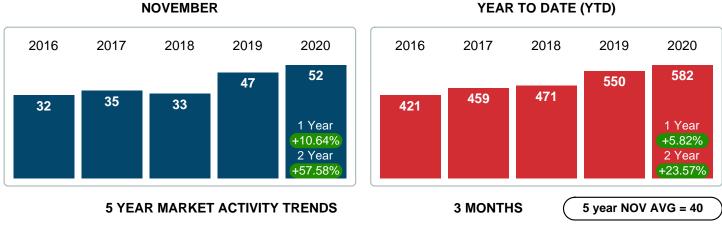


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## **CLOSED LISTINGS**

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# High Aug 2019 76 Low Feb 2017 22 Closed Listings this month at 52 above the 5 yr NOV average of 40 SEP 59 11.86% OCT 66 11.86% NOV 52 -21.21%

#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	5	9.62%	8.0	1	4	0	0
\$50,001 \$80,000	7	13.46%	22.0	2	4	1	0
\$80,001 \$100,000	7	13.46%	27.0	0	7	0	0
\$100,001 \$140,000		21.15%	35.0	1	9	1	0
\$140,001 \$200,000		17.31%	7.0	0	7	2	0
\$200,001 \$270,000		13.46%	28.0	0	5	2	0
\$270,001 and up	6	11.54%	5.5	0	3	3	0
Total Close	ed Units 52			4	39	9	0
Total Close	ed Volume 8,153,976	100%	14.0	317.50K	5.85M	1.99M	0.00B
Median Clo	bsed Price \$122,950			\$68,750	\$115,000	\$205,000	\$0

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## PENDING LISTINGS

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	Distribution of Pending Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 and less	5	)	9.26%	4.0	2	2	0	1		
\$50,001 \$80,000	6	)	11.11%	28.5	3	3	0	0		
\$80,001 \$110,000	9	$\supset$	16.67%	12.0	2	7	0	0		
\$110,001 \$160,000			22.22%	6.0	3	7	0	2		
\$160,001 \$200,000	G G G G G G G G G G G G G G G G G G G	)	16.67%	14.0	0	6	2	1		
\$200,001 \$310,000		)	12.96%	32.0	1	3	2	1		
\$310,001 and up	6	)	11.11%	59.5	1	3	1	1		
Total Pend	ing Units 54				12	31	5	6		
Total Pend	ing Volume 10,179,800		100%	100%	100%	11.0	1.47M	4.84M	1.41M	2.46M
Median Lis	ting Price \$147,450							\$90,500	\$138,000	\$239,900

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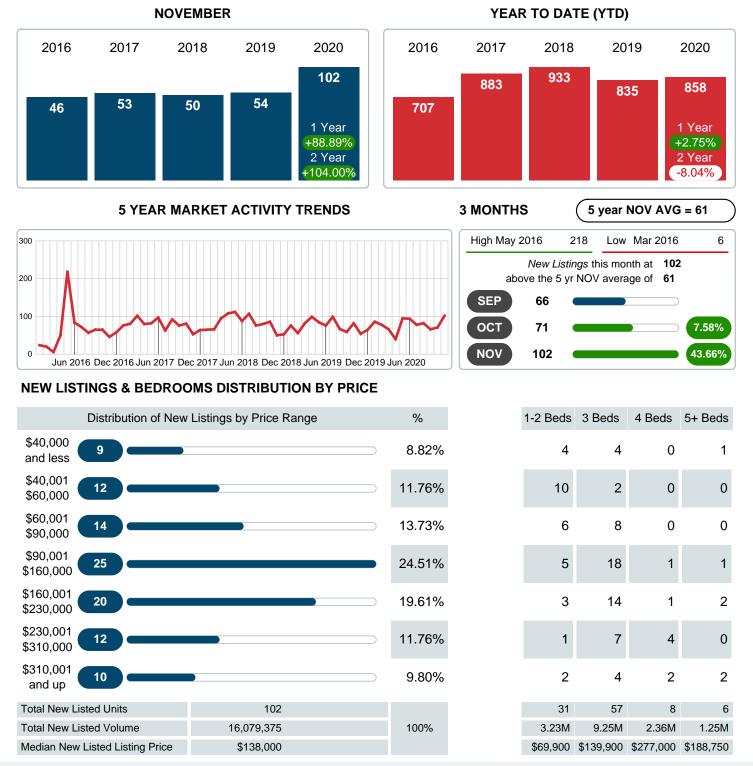


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### **NEW LISTINGS**

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Total Active Inventory by Volume

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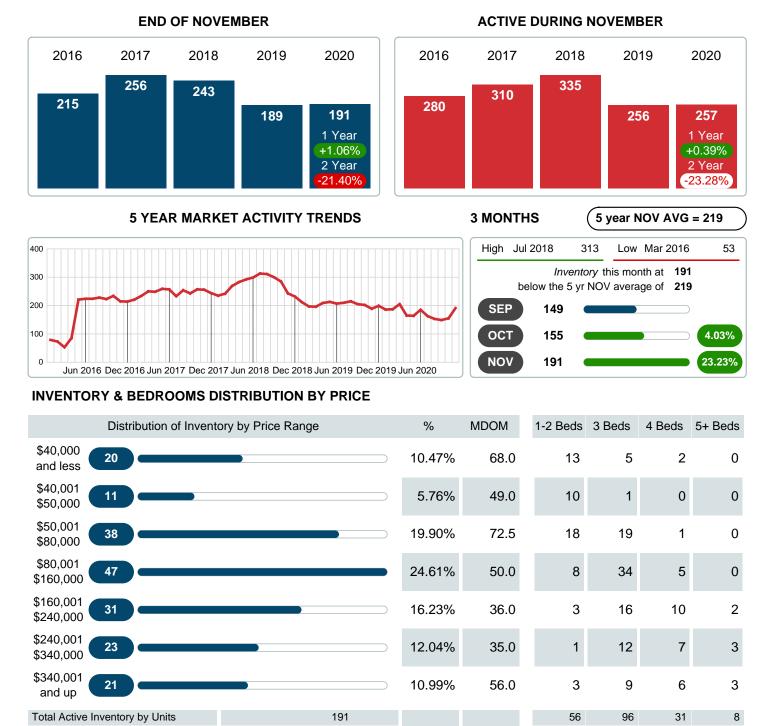
Median Active Inventory Listing Price

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## **ACTIVE INVENTORY**

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

35,038,775

\$116,000

Phone: 918-663-7500

100%

53.0

5.02M

18.32M

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\$57,938 \$121,950 \$235,500 \$325,000

8.19M

3.52M

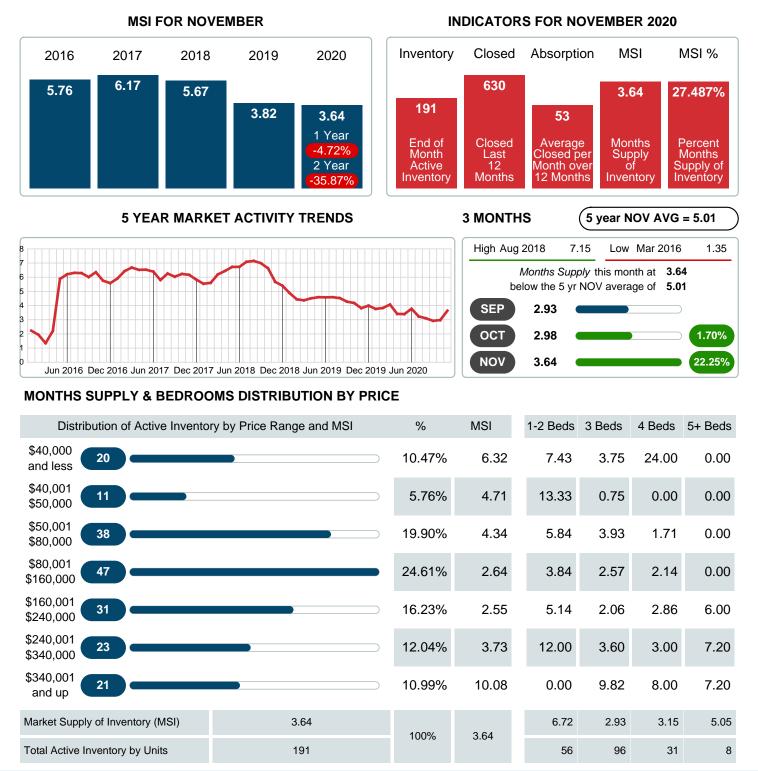


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## MONTHS SUPPLY of INVENTORY (MSI)

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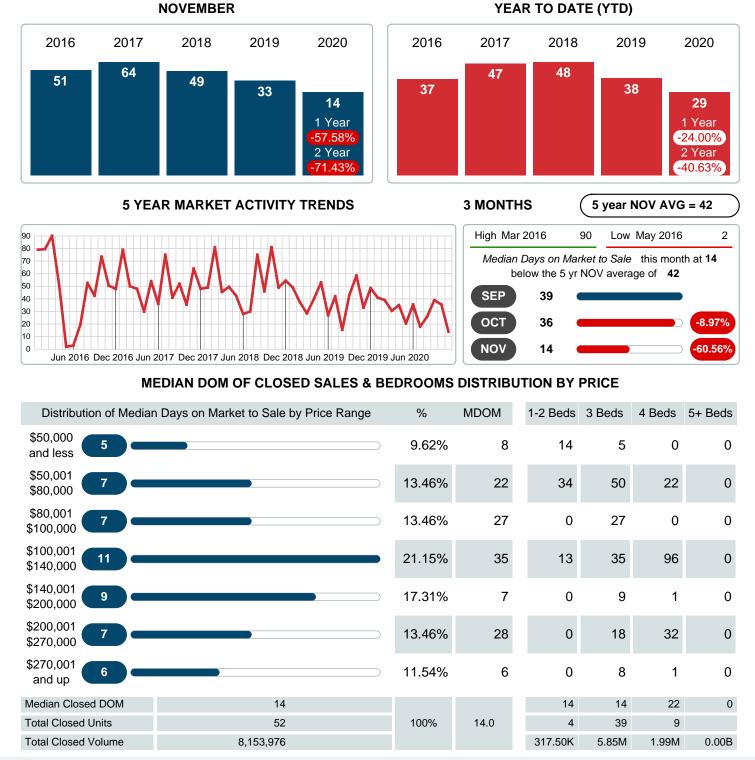


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## MEDIAN DAYS ON MARKET TO SALE

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**NOVEMBER** 

# November 2020



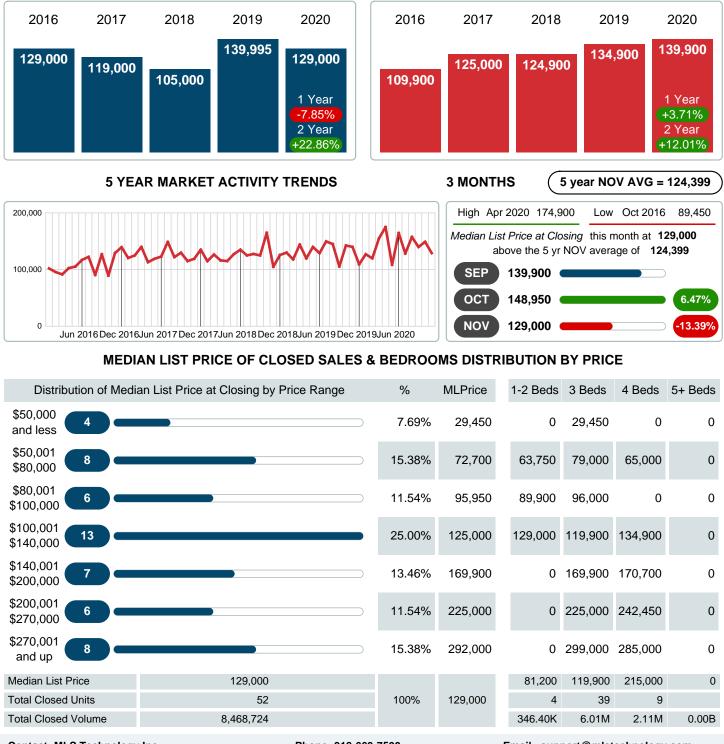
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YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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**NOVEMBER** 

# November 2020



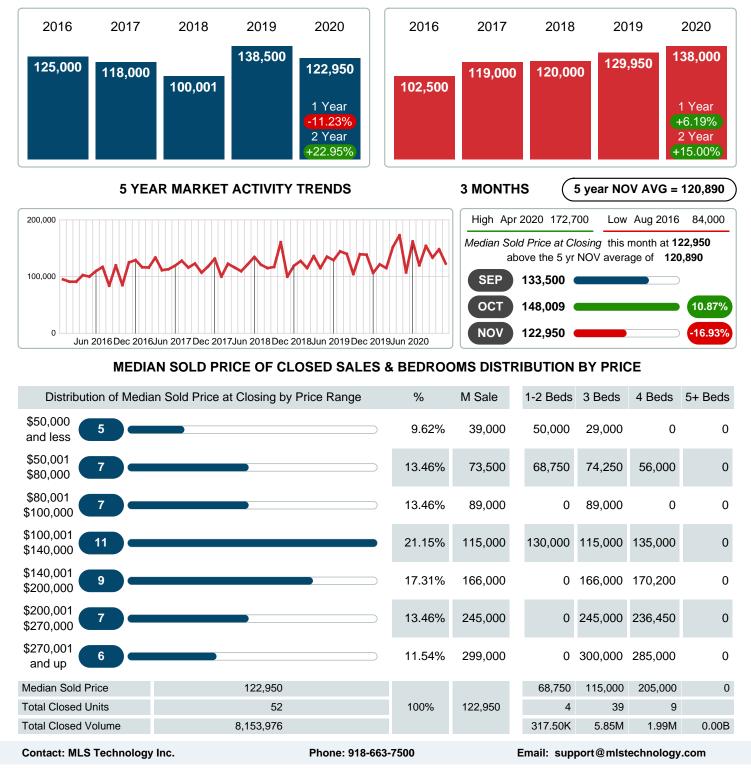
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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**NOVEMBER** 

# November 2020



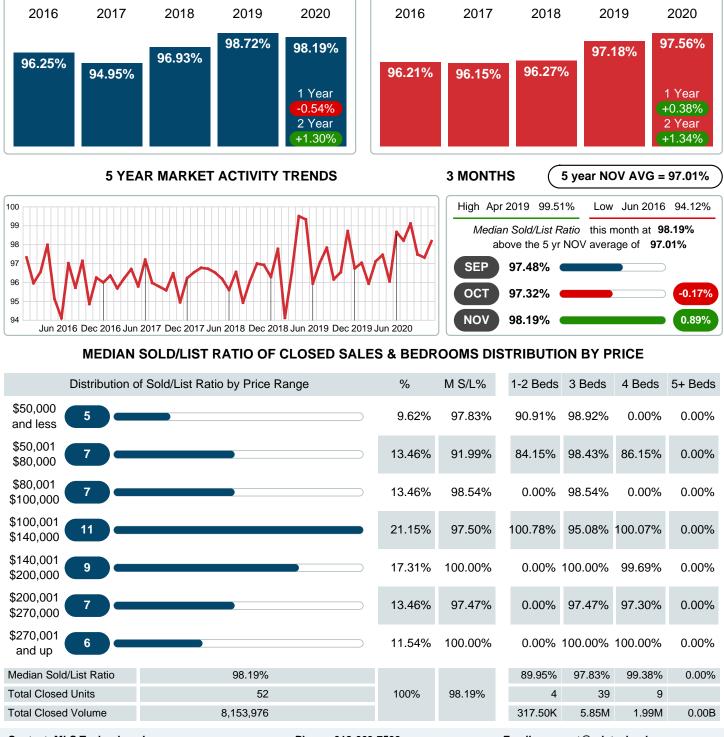
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YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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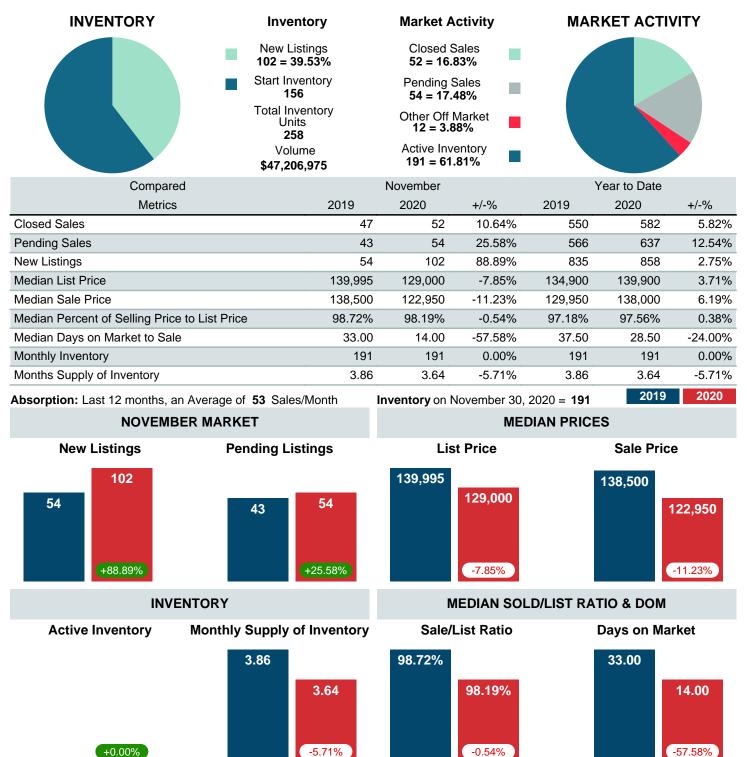


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## MARKET SUMMARY

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