

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Aug 01, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared		November	
Metrics	2019	2020	+/-%
Closed Listings	1,119	1,280	14.39%
Pending Listings	1,006	1,272	26.44%
New Listings	1,234	1,295	4.94%
Median List Price	174,432	209,000	19.82%
Median Sale Price	170,000	205,000	20.59%
Median Percent of Selling Price to List Price	99.19%	100.00%	0.82%
Median Days on Market to Sale	20.00	7.00	-65.00%
End of Month Inventory	3,400	2,085	-38.68%
Months Supply of Inventory	2.77	1.59	-42.72%

Absorption: Last 12 months, an Average of **1,314** Sales/Month **Active Inventory** as of November 30, 2020 = **2,085**

Closed (26.14%)
Pending (25.98%)
Other OffMarket (5.31%)
Active (42.58%)

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased **38.68%** to 2,085 existing homes available for sale. Over the last 12 months this area has had an average of 1,314 closed sales per month. This represents an unsold inventory index of **1.59** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **20.59%** in November 2020 to \$205,000 versus the previous year at \$170,000.

Median Days on Market Shortens

The median number of **7.00** days that homes spent on the market before selling decreased by 13.00 days or **65.00%** in November 2020 compared to last year's same month at **20.00** DOM.

Sales Success for November 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,295 New Listings in November 2020, up 4.94% from last year at 1,234. Furthermore, there were 1,280 Closed Listings this month versus last year at 1,119, a 14.39% increase.

Closed versus Listed trends yielded a **98.8%** ratio, up from previous year's, November 2019, at **90.7%**, a **9.00%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Real Estate is Local

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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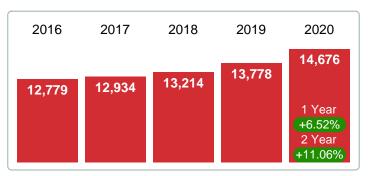
CLOSED LISTINGS

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NOVEMBER

2016 2017 2018 2019 2020 1,035 1,050 1,037 1,119 1 Year +14.39% 2 Year +23.43%

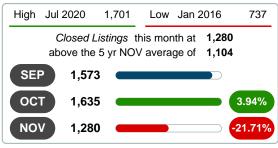
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year NOV AVG = 1,104



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	ç	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	78	6	.09%	15.0	36	35	6	1
\$75,001 \$125,000	131	10.	23%	6.0	33	85	11	2
\$125,001 \$175,000	262	20.	47%	5.0	22	214	24	2
\$175,001 \$225,000	270	21.	.09%	5.0	15	178	72	5
\$225,001 \$300,000	246	19.	22%	9.0	14	109	111	12
\$300,001 \$400,000	160	12.	50%	19.0	5	48	93	14
\$400,001 and up	133	10.	39%	19.0	2	28	71	32
Total Close	d Units 1,280				127	697	388	68
Total Close	d Volume 315,153,636	10	00%	7.0	17.82M	140.97M	123.52M	32.84M
Median Clo	sed Price \$205,000				\$119,900	\$180,000	\$285,000	\$355,000



2016

958

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PENDING LISTINGS

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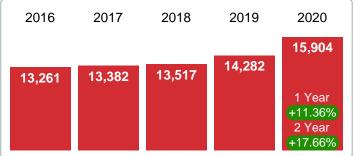
+26.44%

2 Year

+42.76%

NOVEMBER 2017 2018 2019 2020 1,272 964 891 1,006 1 Year

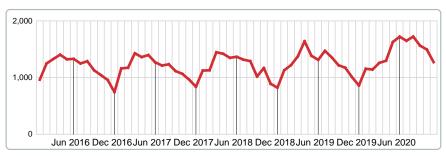




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year NOV AVG = 1,018





PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	85	6.68%	12.0	38	39	7	1
\$75,001 \$125,000	134	10.53%	11.0	35	88	10	1
\$125,001 \$175,000	261	20.52%	6.0	15	217	28	1
\$175,001 \$225,000	266	20.91%	10.0	19	190	55	2
\$225,001 \$300,000	231	18.16%	14.0	4	103	115	9
\$300,001 \$375,000	138	10.85%	27.5	2	41	79	16
\$375,001 and up	157	12.34%	23.0	3	31	84	39
Total Pendir	ng Units 1,272			116	709	378	69
Total Pendir	ng Volume 300,823,595	100%	12.0	14.47M	138.03M	117.53M	30.79M
Median Listi	ng Price \$200,000			\$98,700	\$179,500	\$285,000	\$399,000

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November 2020



2016

1,435

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NEW LISTINGS

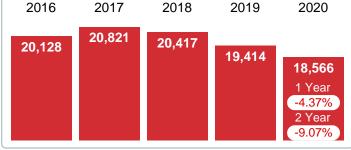
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+4.94%

2 Year

NOVEMBER 2017 2018 2019 2020 1,488 1,351 1,295 1,234 1 Year



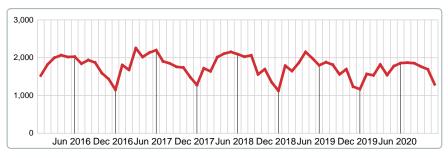


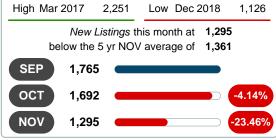
YEAR TO DATE (YTD)

5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

(5 year NOV AVG = 1,361





NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New	%		
\$75,000 and less			8.19%
\$75,001 \$125,000			11.04%
\$125,001 \$150,000			8.65%
\$150,001 \$225,000			30.50%
\$225,001 \$325,000 249			19.23%
\$325,001 \$450,000			12.51%
\$450,001 and up			9.88%
Total New Listed Units	1,295		
Total New Listed Volume	345,756,593		100%
Median New Listed Listing Price	\$202,840		

1-2 Beds	3 Beds	4 Beds	5+ Beds
62	38	6	0
34	94	13	2
11	85	16	0
31	277	84	3
12	115	109	13
2	56	89	15
2	29	59	38
154	694	376	71
18.90M	147.82M	126.02M	53.02M
\$95,500	\$180,000	\$287,000	\$480,000

Phone: 918-663-7500 Contact: MLS Technology Inc.

Email: support@mlstechnology.com



6,000 5,000

4,000 3,000

2 000

1,000

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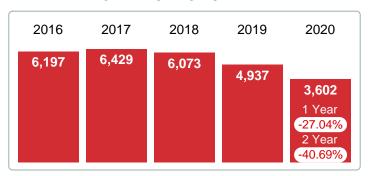
ACTIVE INVENTORY

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END OF NOVEMBER

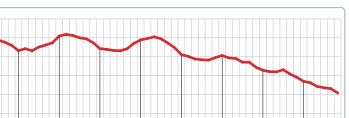
2016 2017 2018 2019 2020 4,598 4,738 4,471 3,439 2,085 1 Year -39.37% 2 Year -53.37%

ACTIVE DURING NOVEMBER

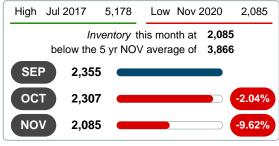


5 YEAR MARKET ACTIVITY TRENDS

Jun 2016 Dec 2016Jun 2017 Dec 2017Jun 2018 Dec 2018Jun 2019 Dec 2019Jun 2020



3 MONTHS (5 year NOV AVG = 3,866



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.55%	35.0	48	25	1	0
\$50,001 \$125,000 354		16.98%	61.0	116	192	40	6
\$125,001 \$175,000		11.22%	33.5	23	171	38	2
\$175,001 \$325,000 597		28.63%	40.0	50	294	222	31
\$325,001 \$425,000 314		15.06%	66.0	10	106	166	32
\$425,001 \$675,000		13.96%	65.0	9	65	143	74
\$675,001 and up		10.60%	76.0	3	27	85	106
Total Active Inventory by Units	2,085			259	880	695	251
Total Active Inventory by Volume	780,558,438	100%	53.0	38.13M	217.32M	303.45M	221.66M
Median Active Inventory Listing Price	\$270,205			\$89,995	\$189,950	\$359,900	\$599,900



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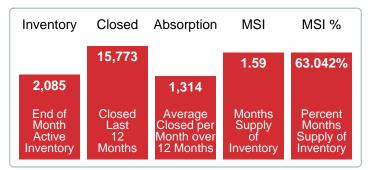
MONTHS SUPPLY of INVENTORY (MSI)

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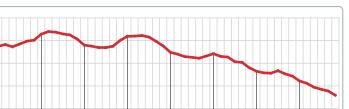
MSI FOR NOVEMBER

2016 2017 2018 2019 2020 4.00 4.07 3.76 2.80 1.59 1 Year -43.37% 2 Year

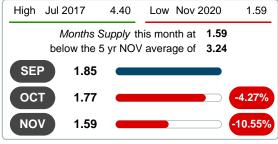
INDICATORS FOR NOVEMBER 2020



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year NOV AVG = 3.24



MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.55%	1.47	1.75	1.30	0.30	0.00
\$50,001 \$125,000		16.98%	1.72	2.13	1.44	2.36	4.24
\$125,001 \$175,000		11.22%	0.81	1.07	0.74	1.12	0.96
\$175,001 \$325,000 597		28.63%	1.09	2.45	1.05	1.00	1.32
\$325,001 \$425,000		15.06%	2.51	5.45	3.09	2.25	2.11
\$425,001 \$675,000		13.96%	3.86	15.43	4.84	3.33	4.02
\$675,001 and up		10.60%	9.44	9.00	9.00	7.56	12.00
Market Supply of Inventory (MSI)	1.59	4000/	4.50	2.05	1.23	1.72	3.60
Total Active Inventory by Units	2,085	100%	1.59	259	880	695	251



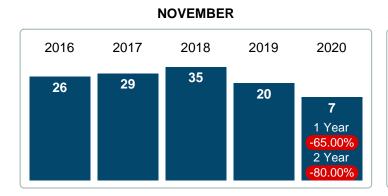
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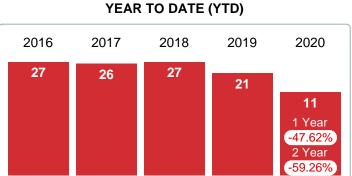


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MEDIAN DAYS ON MARKET TO SALE

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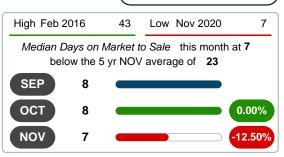




3 MONTHS

50 40 30 20 10 0 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 Dec 2019 Jun 2020

5 YEAR MARKET ACTIVITY TRENDS



5 year NOV AVG = 23

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price	ce Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 78			6.09%	15	16	13	39	63
\$75,001 \$125,000			10.23%	6	4	6	26	26
\$125,001 \$175,000			20.47%	5	4	5	8	41
\$175,001 \$225,000			21.09%	5	10	5	8	17
\$225,001 \$300,000 246			19.22%	9	19	9	7	13
\$300,001 \$400,000			12.50%	19	6	23	14	28
\$400,001 and up			10.39%	19	32	17	21	18
Median Closed DOM	7				7	6	12	17
Total Closed Units	1,280		100%	7.0	127	697	388	68
Total Closed Volume	315,153,636				17.82M	140.97M	123.52M	32.84M



200,000

100 000

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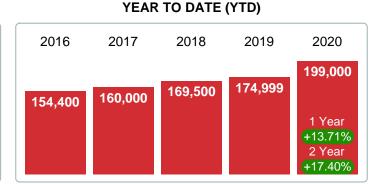


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MEDIAN LIST PRICE AT CLOSING

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NOVEMBER 2016 2017 2018 2019 2020 209,000 174,000 174,432 164,900 154,900 1 Year +19.82% 2 Year +20.11%



3 MONTHS

300,000

5 YEAR MARKET ACTIVITY TRENDS



5 year NOV AVG = 175,446



MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE



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Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

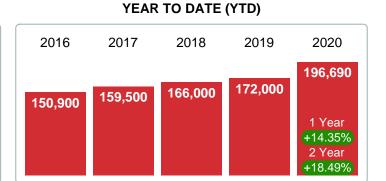


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MEDIAN SOLD PRICE AT CLOSING

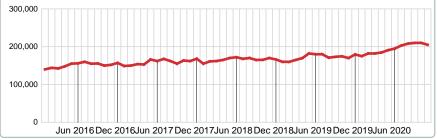
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NOVEMBER 2020 2016 2017 2018 2019 205,000 169,900 170,000 162,000 152,000 1 Year +20.59% 2 Year +20.66%



300,000

5 year NOV AVG = 171,780 **3 MONTHS**



5 YEAR MARKET ACTIVITY TRENDS



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 78		6.09%	55,500	53,500	56,000	60,000	55,000
\$75,001 \$125,000		10.23%	105,000	92,400	110,000	107,360	105,275
\$125,001 \$175,000		20.47%	152,500	149,750	152,000	164,750	155,400
\$175,001 \$225,000 270		21.09%	199,900	212,000	197,647	200,000	197,000
\$225,001 \$300,000 246		19.22%	260,000	260,967	253,000	265,000	262,500
\$300,001 \$400,000		12.50%	346,000	320,000	344,500	350,000	328,500
\$400,001 and up		10.39%	512,946	475,000	482,500	510,000	534,143
Median Sold Price	205,000			119,900	180,000	285,000	355,000
Total Closed Units	1,280	100%	205,000	127	697	388	68
Total Closed Volume	315,153,636			17.82M	140.97M	123.52M	32.84M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

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November 2020



Total Closed Units

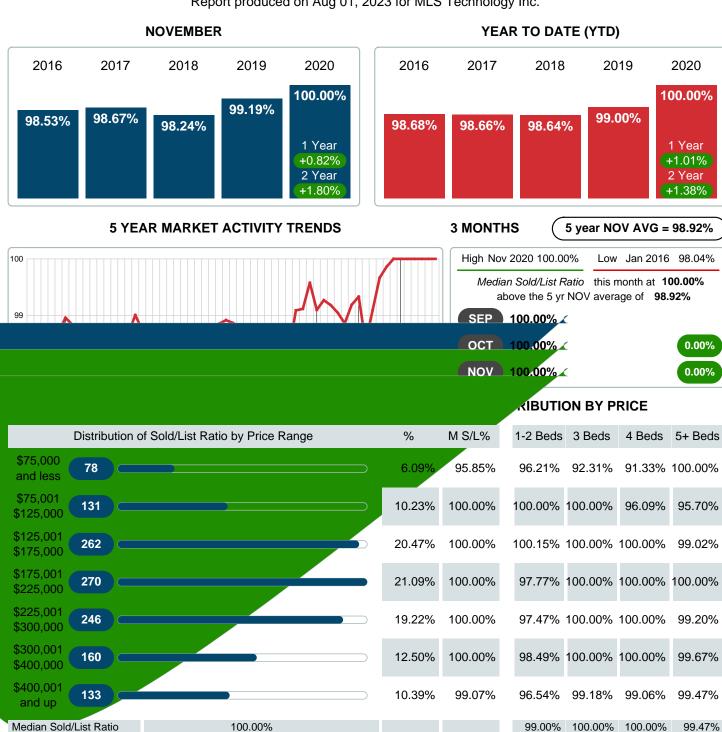
Total Closed Volume

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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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100%

100.00%

127

697

17.82M 140.97M 123.52M

1,280

315,153,636

68

32.84M

388



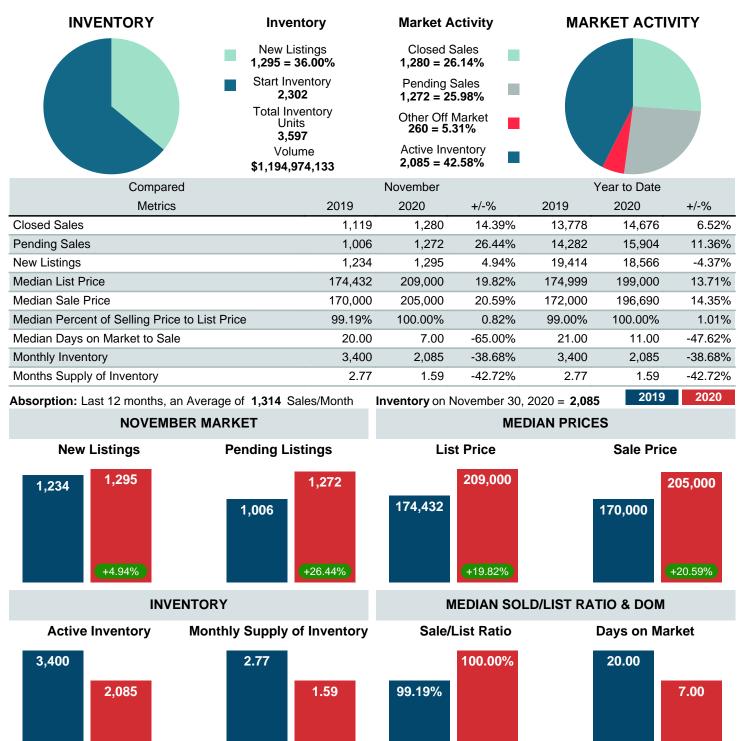


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MARKET SUMMARY

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Phone: 918-663-7500

-42.72%

-38.68%

Contact: MLS Technology Inc.

+0.82%

-65.00%

Email: support@mlstechnology.com