November 2020

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2019	2020	+/-%
Closed Listings	15	20	33.33%
Pending Listings	12	22	83.33%
New Listings	29	23	-20.69%
Average List Price	117,760	215,335	82.86%
Average Sale Price	115,227	202,650	75.87%
Average Percent of Selling Price to List Price	96.17%	94.30%	-1.94%
Average Days on Market to Sale	69.60	57.00	-18.10%
End of Month Inventory	164	81	-50.61%
Months Supply of Inventory	8.07	3.64	-54.86%

Absorption: Last 12 months, an Average of 22 Sales/Month Active Inventory as of November 30, 2020 = 81

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased 50.61% to 81 existing homes available for sale. Over the last 12 months this area has had an average of 22 closed sales per month. This represents an unsold inventory index of 3.64 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 75.87% in November 2020 to \$202,650 versus the previous year at \$115,227.

Average Days on Market Shortens

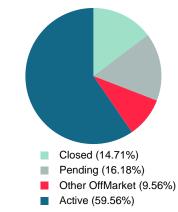
The average number of 57.00 days that homes spent on the market before selling decreased by 12.60 days or 18.10% in November 2020 compared to last year's same month at 69.60 DOM

Sales Success for November 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 23 New Listings in November 2020, down 20.69% from last year at 29. Furthermore, there were 20 Closed Listings this month versus last year at 15, a 33.33% increase.

Closed versus Listed trends yielded a 87.0% ratio, up from previous year's, November 2019, at 51.7%, a 68.12% upswing. This will certainly create pressure on a decreasing Monthi; 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELLDATUM

4

4

4

\$125,000 \$125,001

\$200,000 \$200,001

\$325,000 \$325,001

\$450,000 \$450,001

and up

Total Closed Units

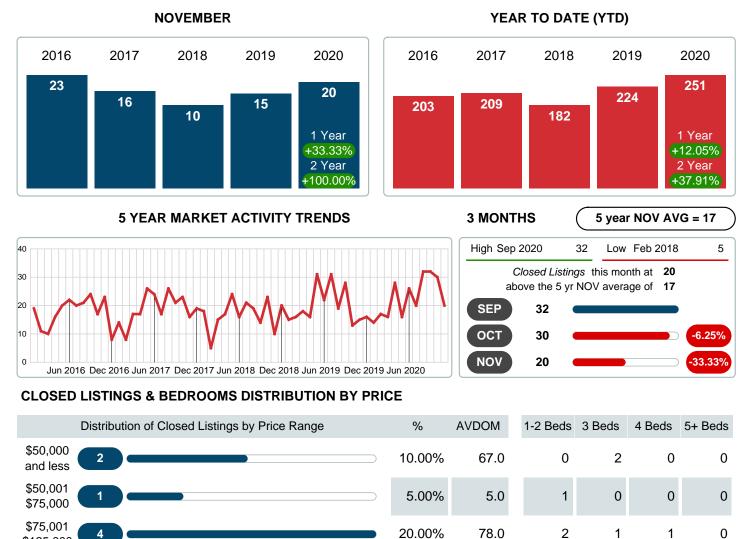
Total Closed Volume

Average Closed Price

Contact: MLS Technology Inc.

CLOSED LISTINGS

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20.00%

20.00%

20.00%

20.00%

5.00%

100%

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78.0

14.5

51.8

68.3

151.0

57.0

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20

4,053,000

\$202,650

Page 2 of 11

1

2

1

0

1

7

\$145,500 \$165,500 \$305,200 \$350,000

1.16M

Email: support@mlstechnology.com

2

2

0

0

7

1.02M

1

0

1

3

0

5

1.53M

0

0

0

1

0

1

350.00K

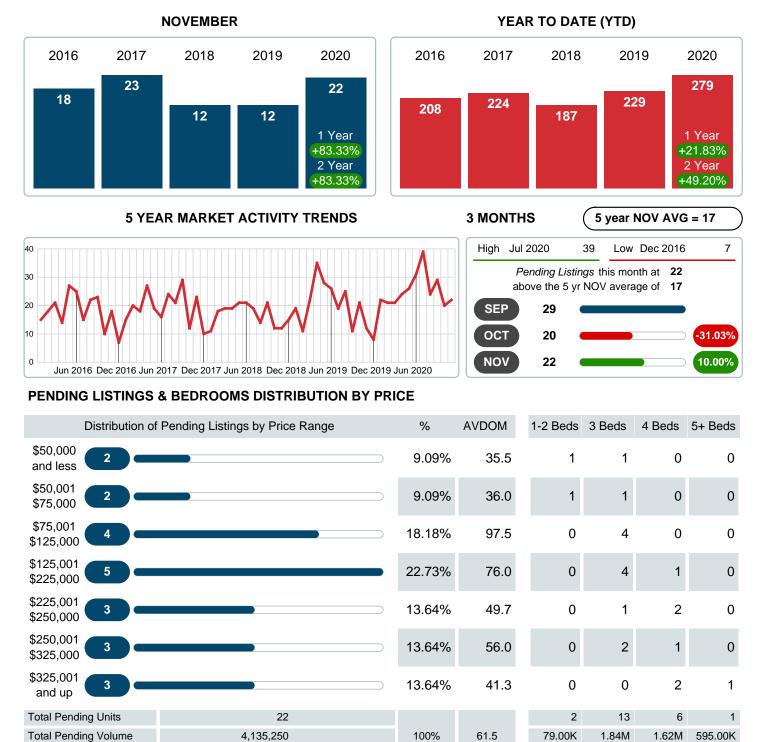
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$39,500 \$141,419 \$270,467 \$595,000

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\$187,966

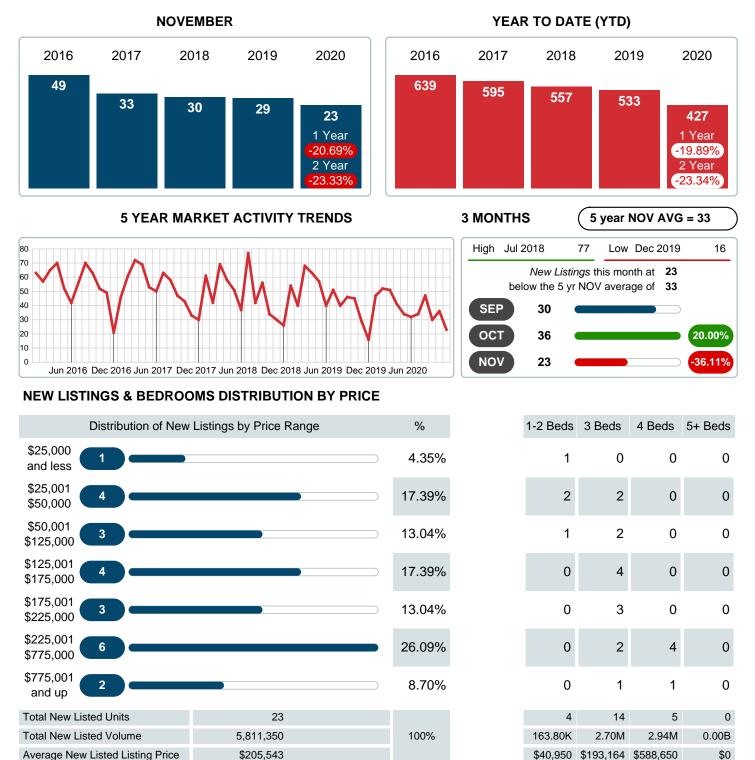
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NEW LISTINGS

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Contact: MLS Technology Inc.

Average New Listed Listing Price

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\$205,543

\$0

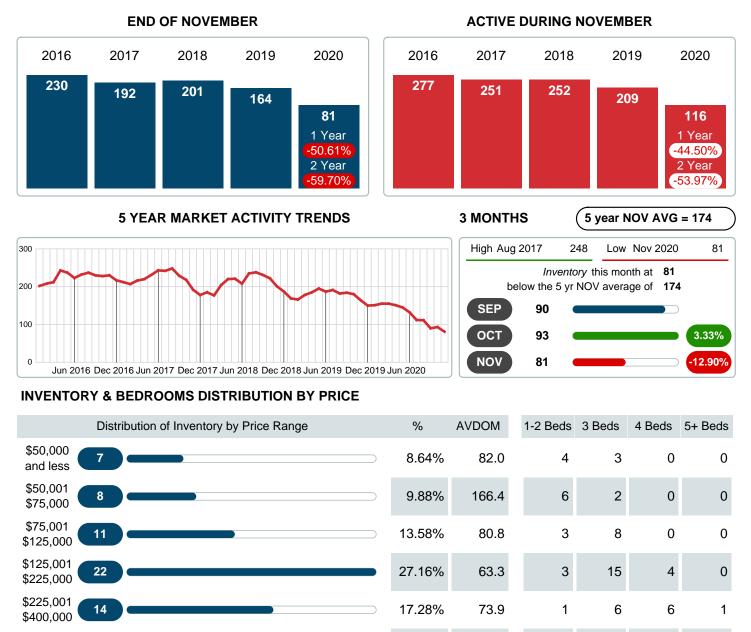
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ACTIVE INVENTORY

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Average Active Inventory Listing Price

7

12

Total Active Inventory by Units

Total Active Inventory by Volume

\$400,001

\$575,000 \$575,001

and up

Phone: 918-663-7500

8.64%

14.81%

100%

106.6

48.8

80.9

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3

4

41

\$121,583 \$230,822 \$427,609 \$788,160

9.46M

1

0

18

2.19M

2

5

17

7.27M

1

3

5

3.94M

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81

22,862,350

\$282,251

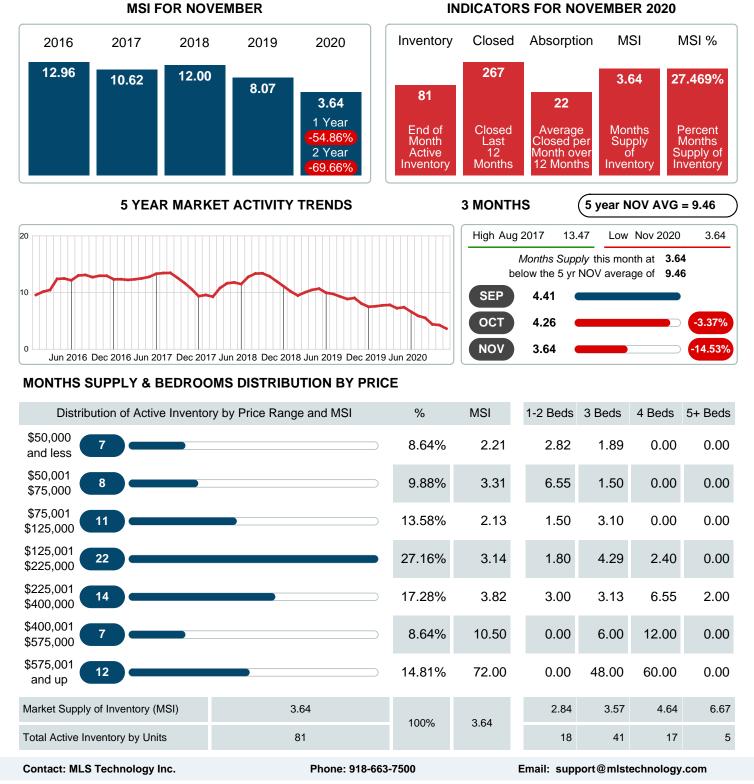
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MONTHS SUPPLY of INVENTORY (MSI)

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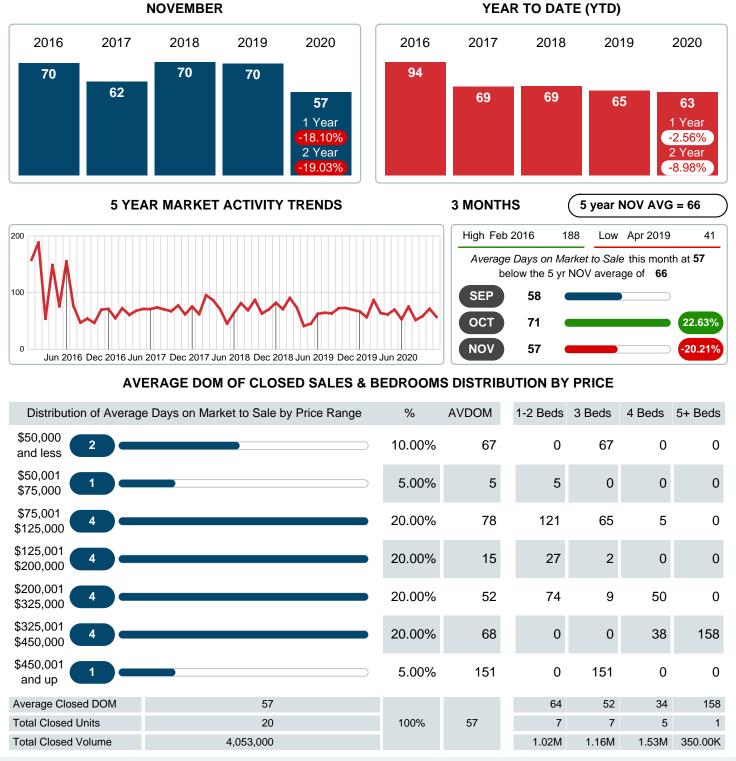
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AVERAGE DAYS ON MARKET TO SALE

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NOVEMBER

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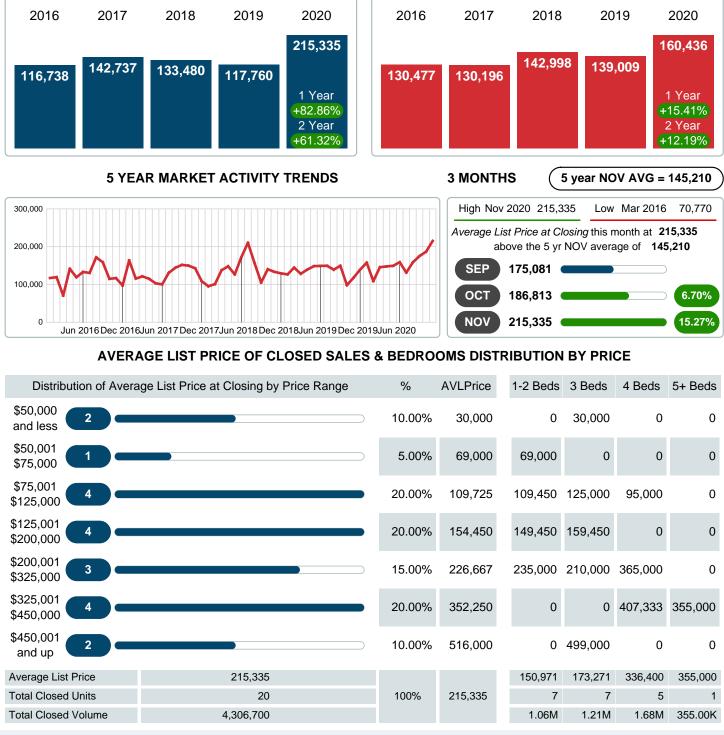




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

November 2020

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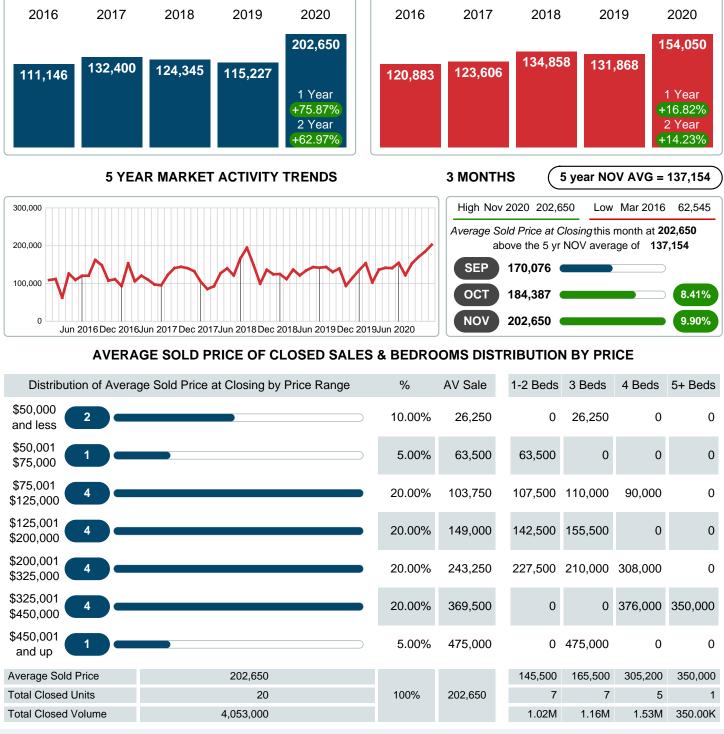




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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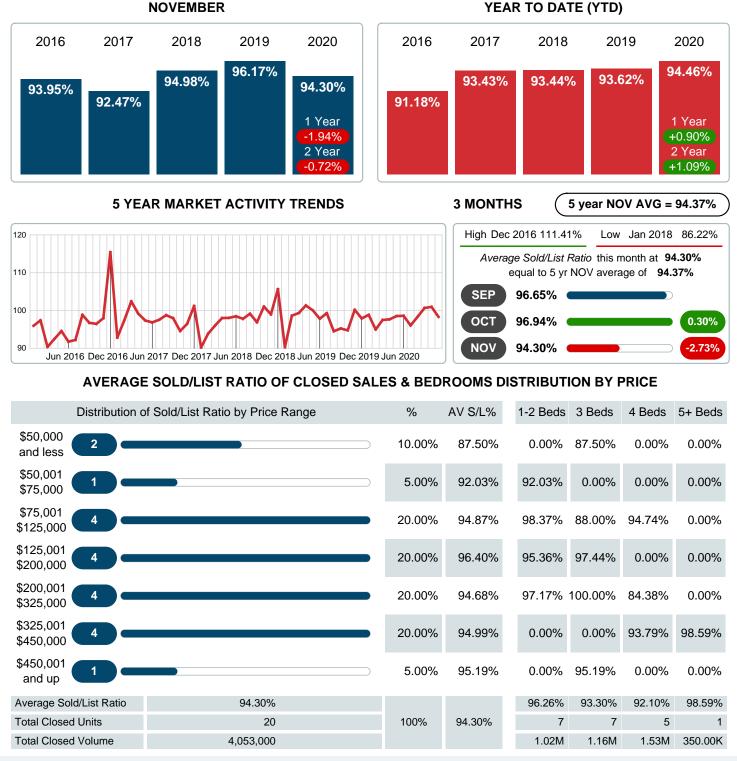
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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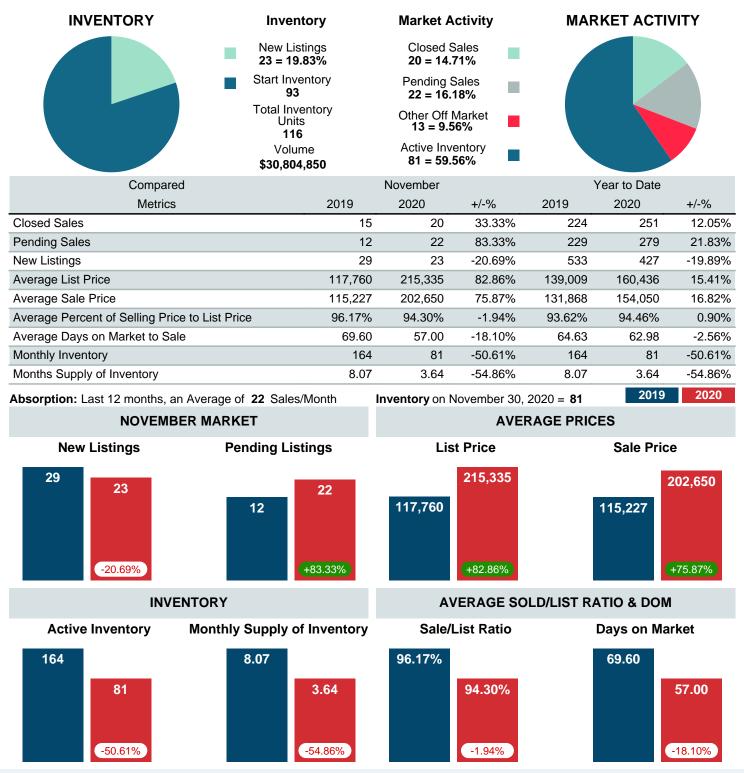
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MARKET SUMMARY

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