November 2020

Area Delimited by County Of McIntosh - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2019	2020	+/-%
Closed Listings	15	20	33.33%
Pending Listings	12	22	83.33%
New Listings	29	23	-20.69%
Median List Price	123,900	159,450	28.69%
Median Sale Price	115,000	158,000	37.39%
Median Percent of Selling Price to List Price	94.34%	96.41%	2.19%
Median Days on Market to Sale	57.00	42.00	-26.32%
End of Month Inventory	164	81	-50.61%
Months Supply of Inventory	8.07	3.64	-54.86%

Absorption: Last 12 months, an Average of 22 Sales/Month Active Inventory as of November 30, 2020 = 81

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased 50.61% to 81 existing homes available for sale. Over the last 12 months this area has had an average of 22 closed sales per month. This represents an unsold inventory index of 3.64 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 37.39% in November 2020 to \$158,000 versus the previous year at \$115,000.

Median Days on Market Shortens

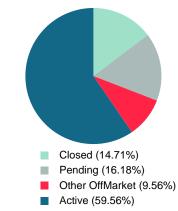
The median number of 42.00 days that homes spent on the market before selling decreased by 15.00 days or 26.32% in November 2020 compared to last year's same month at 57.00 DOM

Sales Success for November 2020 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 23 New Listings in November 2020, down 20.69% from last year at 29. Furthermore, there were 20 Closed Listings this month versus last year at 15, a 33.33% increase.

Closed versus Listed trends yielded a 87.0% ratio, up from previous year's, November 2019, at 51.7%, a 68.12% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELLDATUM

\$125,001

\$200,000 \$200,001

\$325,000 \$325,001

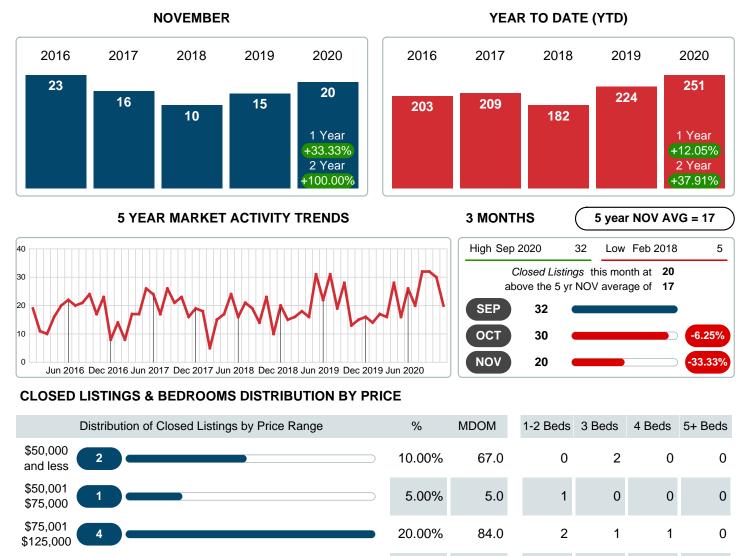
\$450,000

4

4

CLOSED LISTINGS

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20.00%

20.00%

20.00%

2

2

0

5.0

32.0

57.0

2

1

0

0

1

3

0

5

0

0

1

0

1

350.00K

Page 2 of 11

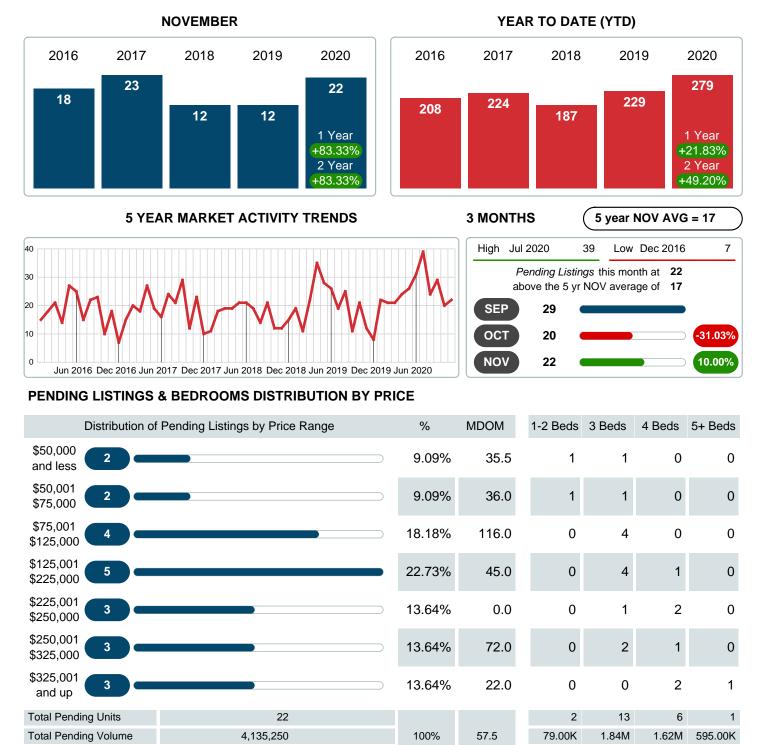
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PENDING LISTINGS

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Contact: MLS Technology Inc.

Median Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$39,500 \$134,900 \$251,950 \$595,000

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\$159,450

Page 3 of 11

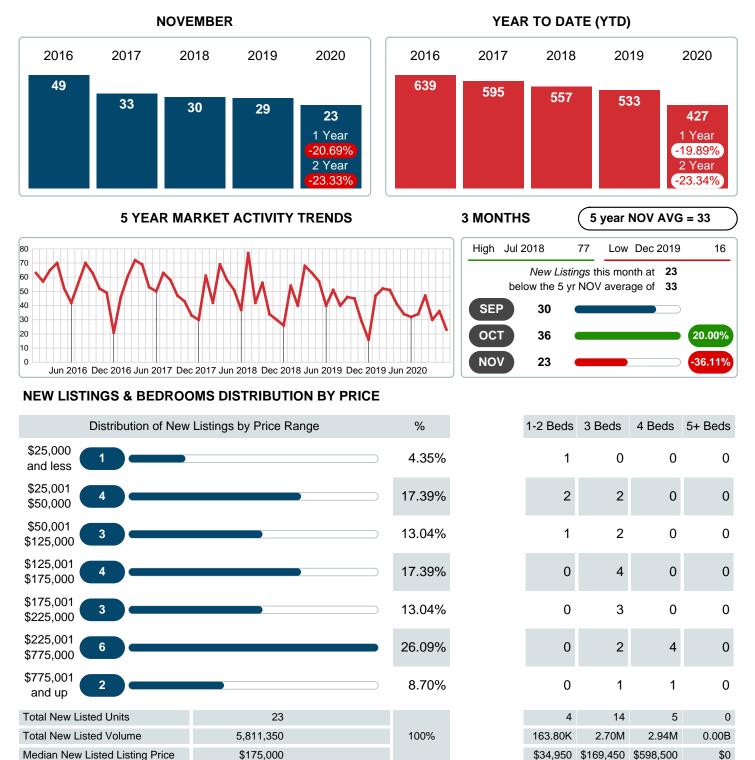
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NEW LISTINGS

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

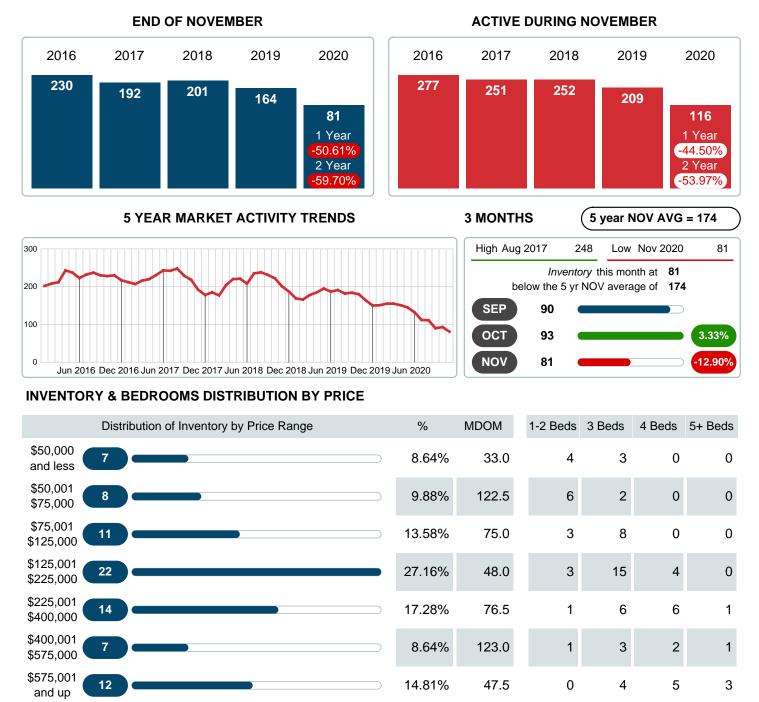
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ACTIVE INVENTORY

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22,862,350

\$176,900

81

Phone: 918-663-7500

100%

62.0

17

7.27M

5

3.94M

18

2.19M

41

\$73,500 \$163,900 \$349,900 \$599,900

9.46M

Email: support@mlstechnology.com

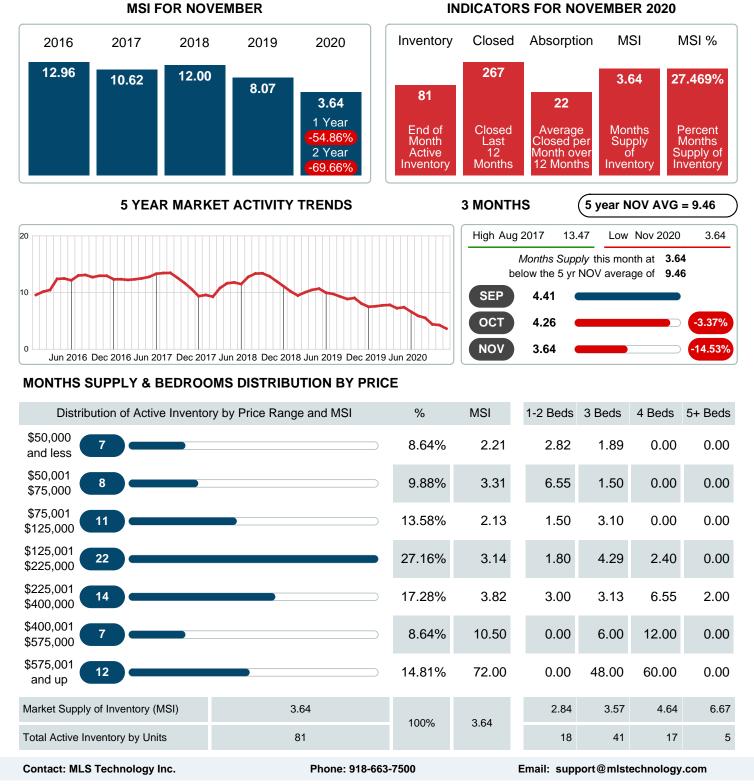
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MONTHS SUPPLY of INVENTORY (MSI)

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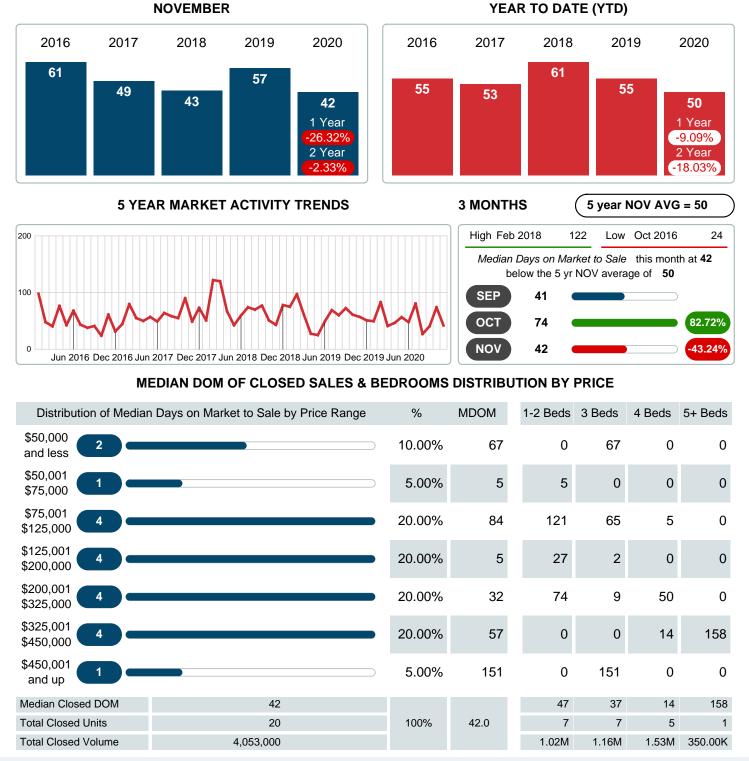
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MEDIAN DAYS ON MARKET TO SALE

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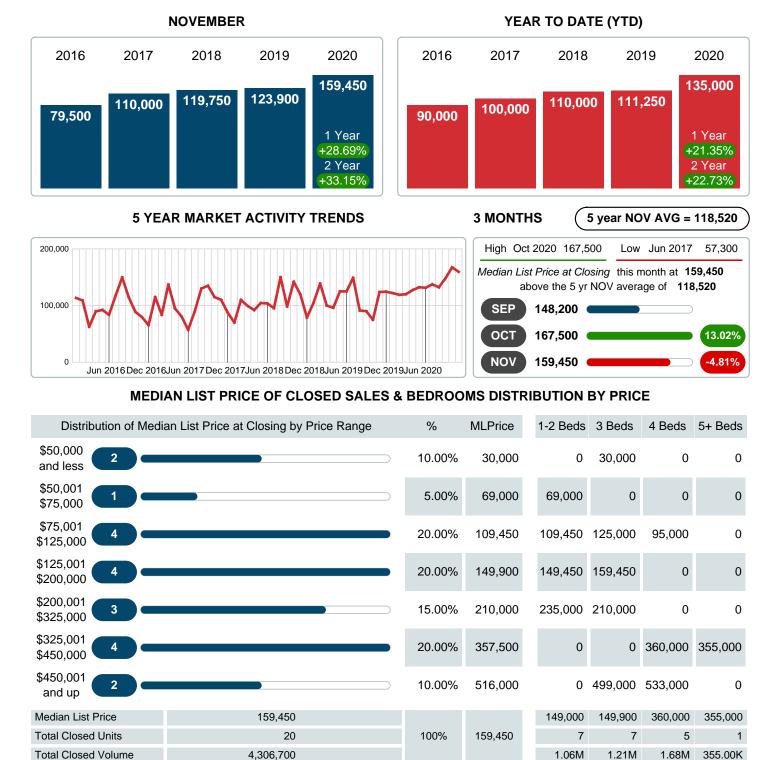
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MEDIAN LIST PRICE AT CLOSING

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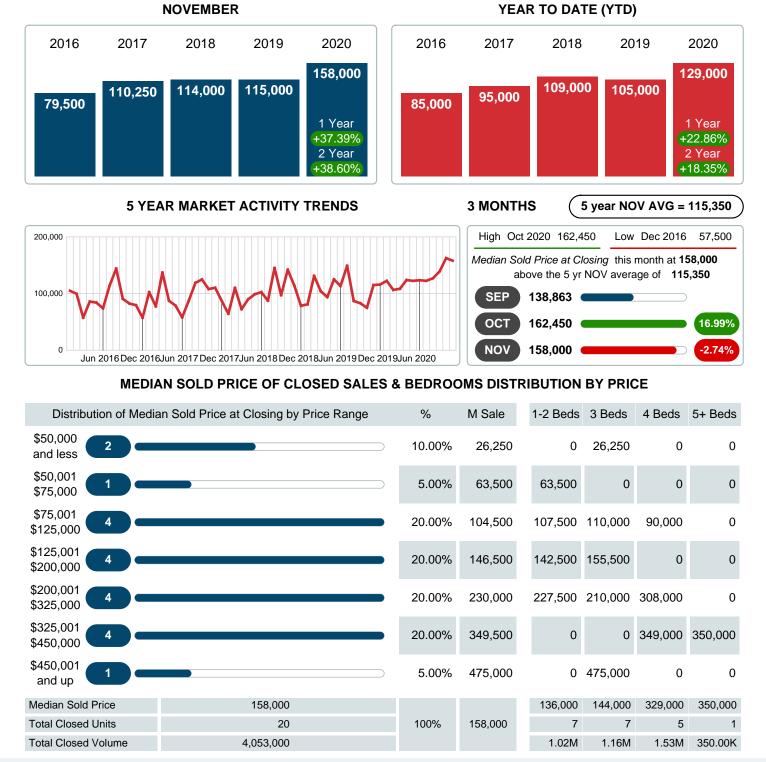
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MEDIAN SOLD PRICE AT CLOSING

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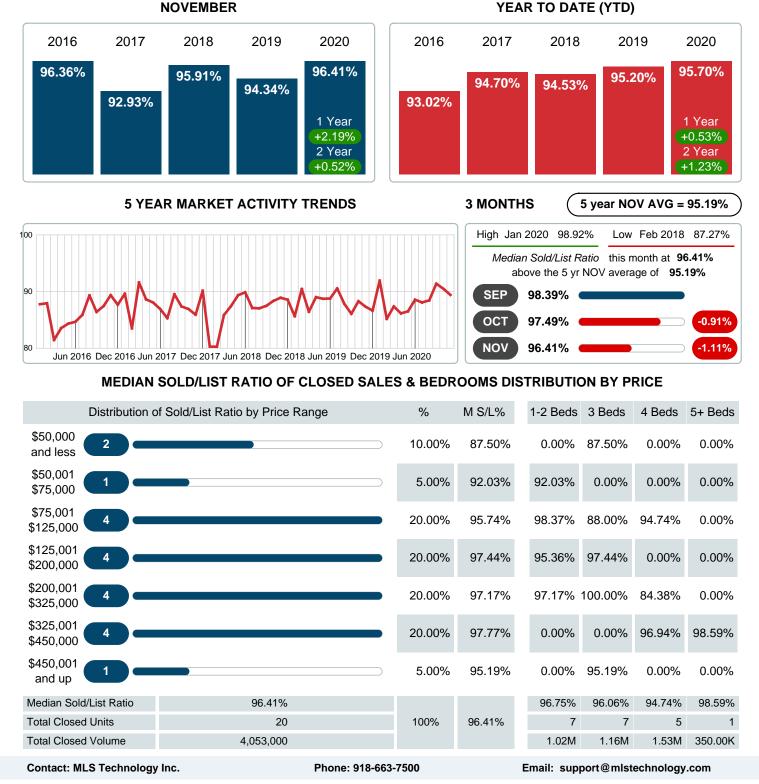
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Page 10 of 11

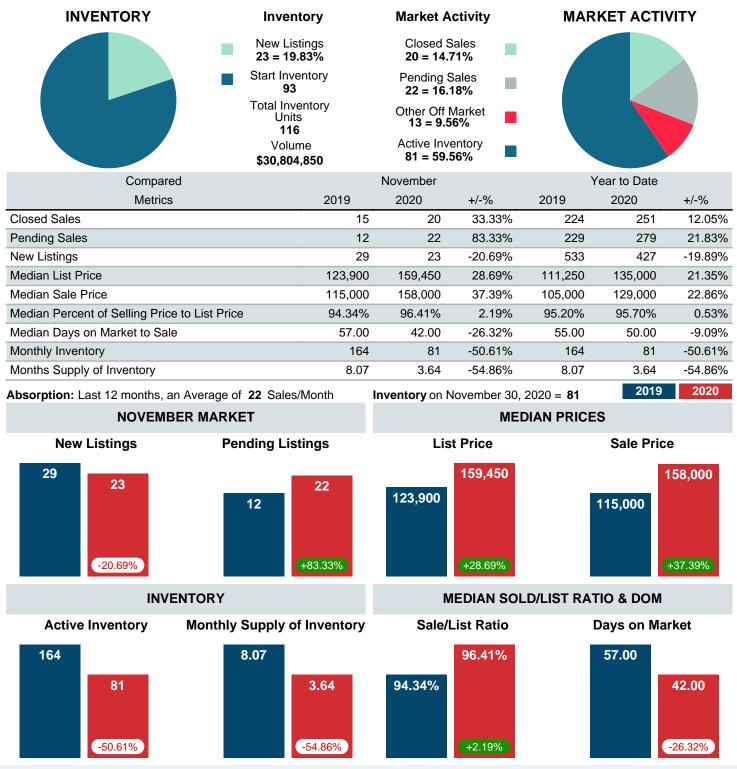
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MARKET SUMMARY

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