RE

November 2020

Area Delimited by County Of Rogers - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2019	2020	+/-%
Closed Listings	131	132	0.76%
Pending Listings	104	141	35.58%
New Listings	148	148	0.00%
Average List Price	237,236	247,231	4.21%
Average Sale Price	232,625	246,661	6.03%
Average Percent of Selling Price to List Price	97.38%	100.37%	3.06%
Average Days on Market to Sale	44.71	27.48	-38.53%
End of Month Inventory	359	220	-38.72%
Months Supply of Inventory	2.91	1.70	-41.71%

Absorption: Last 12 months, an Average of **130** Sales/Month Active Inventory as of November 30, 2020 = **220**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased **38.72%** to 220 existing homes available for sale. Over the last 12 months this area has had an average of 130 closed sales per month. This represents an unsold inventory index of **1.70** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **6.03%** in November 2020 to \$246,661 versus the previous year at \$232,625.

Average Days on Market Shortens

The average number of **27.48** days that homes spent on the market before selling decreased by 17.23 days or **38.53%** in November 2020 compared to last year's same month at **44.71** DOM.

Sales Success for November 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 148 New Listings in November 2020, down **0.00%** from last year at 148. Furthermore, there were 132 Closed Listings this month versus last year at 131, a **0.76%** increase.

Closed versus Listed trends yielded a **89.2%** ratio, up from previous year's, November 2019, at **88.5%**, a **0.76%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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RELLDATUM

\$175,001

\$250,000 \$250,001

\$275,000

43

7

CLOSED LISTINGS

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32.58%

5.30%

19.7

13.7

0

0

28

3

15

4

0

0

5

3

8

3.18M

RELLDATUM

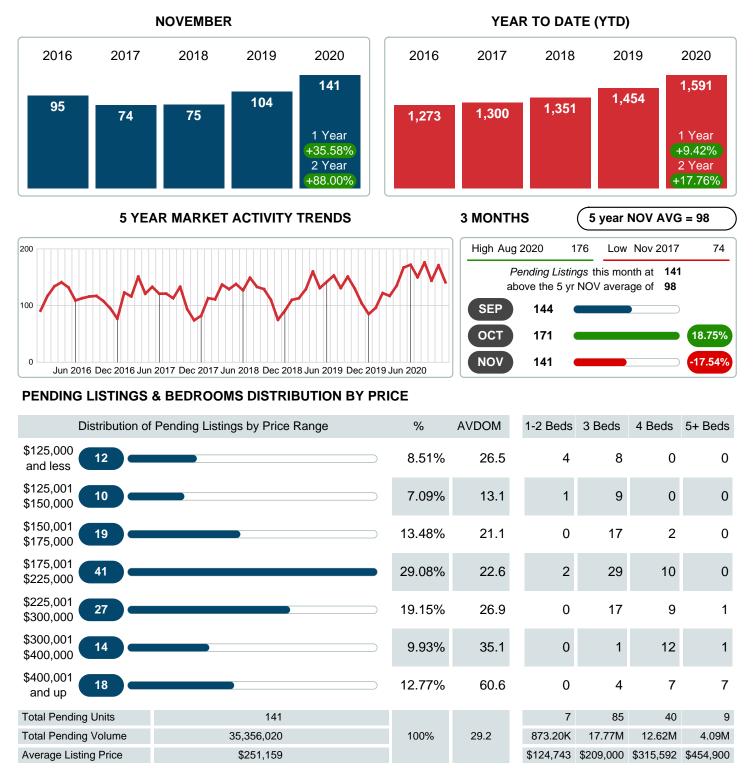
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PENDING LISTINGS

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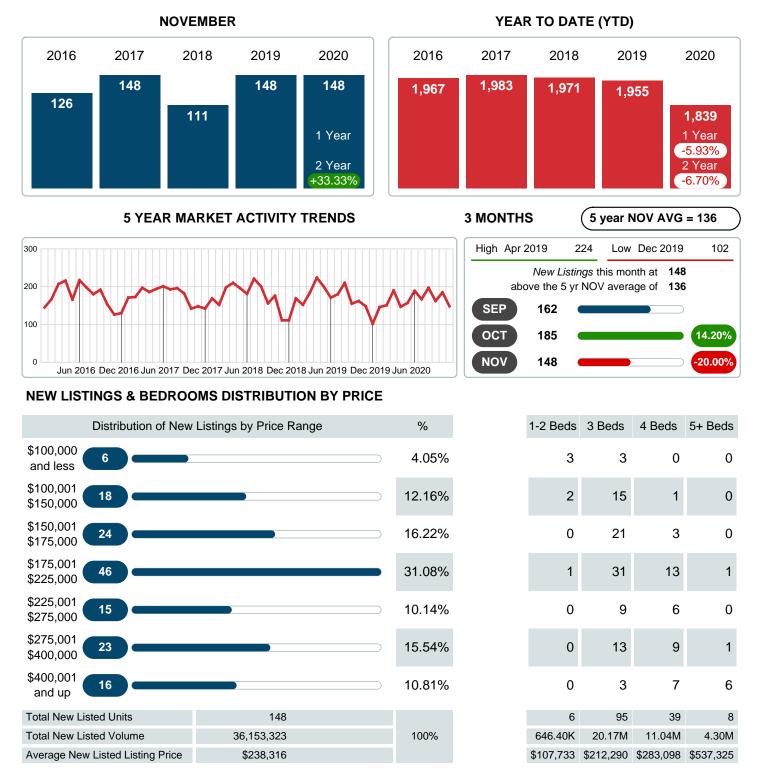
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NEW LISTINGS

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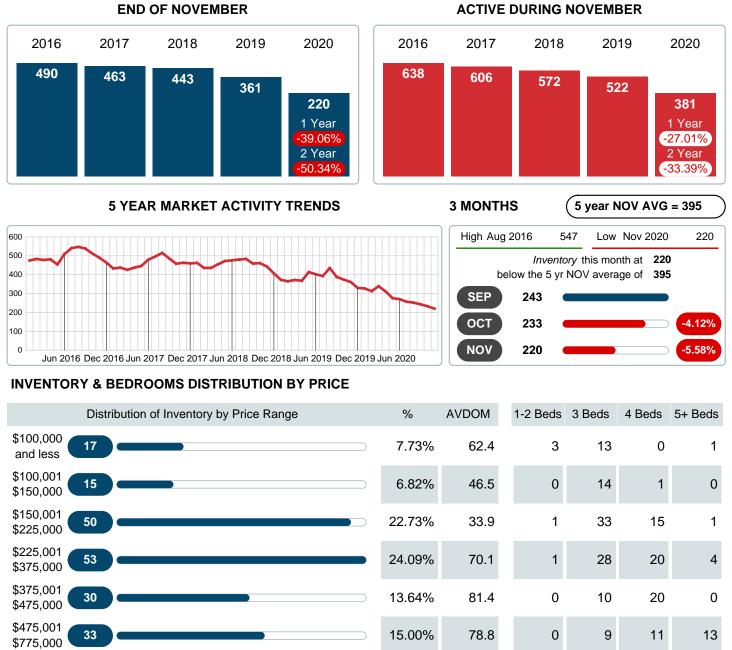
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ACTIVE INVENTORY

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\$775,001 22 2 7 10.00% 103.9 0 and up Total Active Inventory by Units 220 5 109 74 Total Active Inventory by Volume 91,194,612 100% 65.9 627.40K 32.79M 28.66M 29.11M \$414,521 Average Active Inventory Listing Price \$125,480 \$262,978 \$443,106 \$909,775

RELLDATUM

Contact: MLS Technology Inc.

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

13

32

RELEDATUM

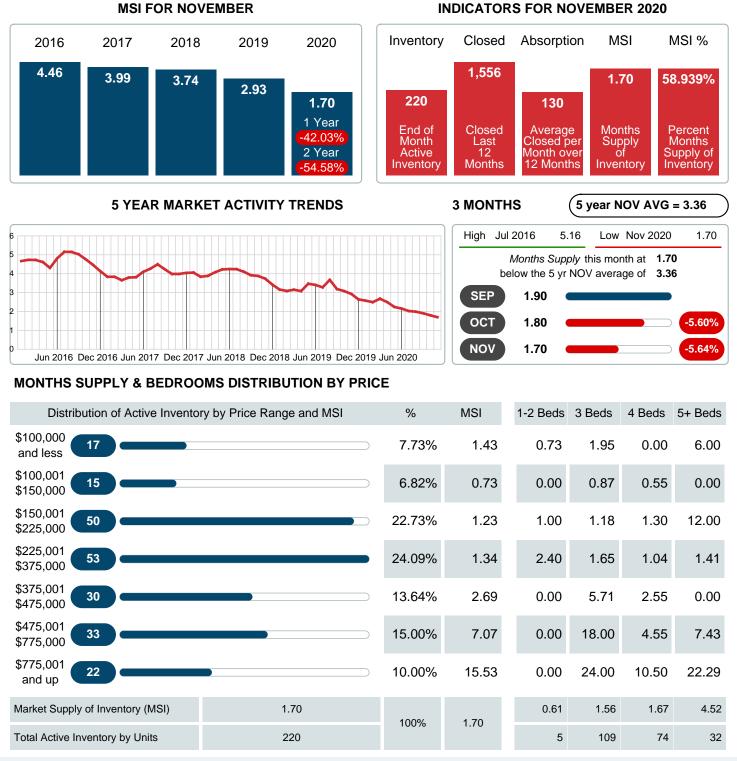
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MONTHS SUPPLY of INVENTORY (MSI)

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Total Closed Units

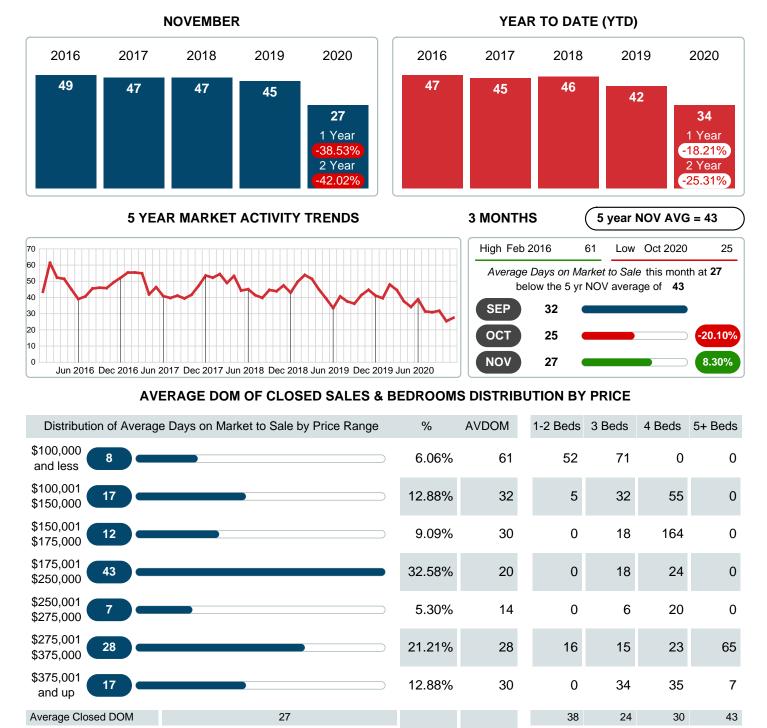
Total Closed Volume

Contact: MLS Technology Inc.



AVERAGE DAYS ON MARKET TO SALE

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100%

Phone: 918-663-7500

27

132

32,559,211

8

3.18M

44

13.61M

74

15.07M

Email: support@mlstechnology.com

6

701.90K

NOVEMBER

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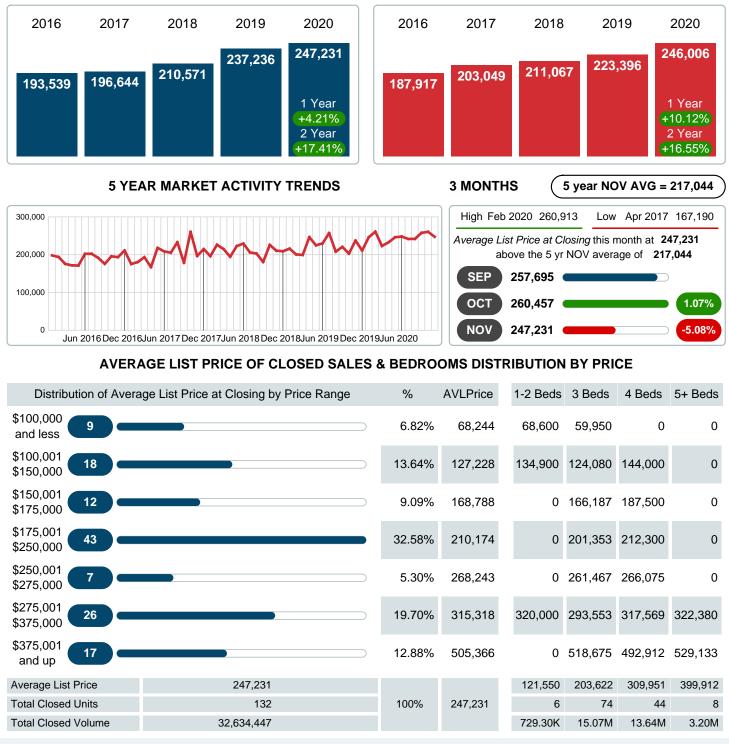




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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NOVEMBER

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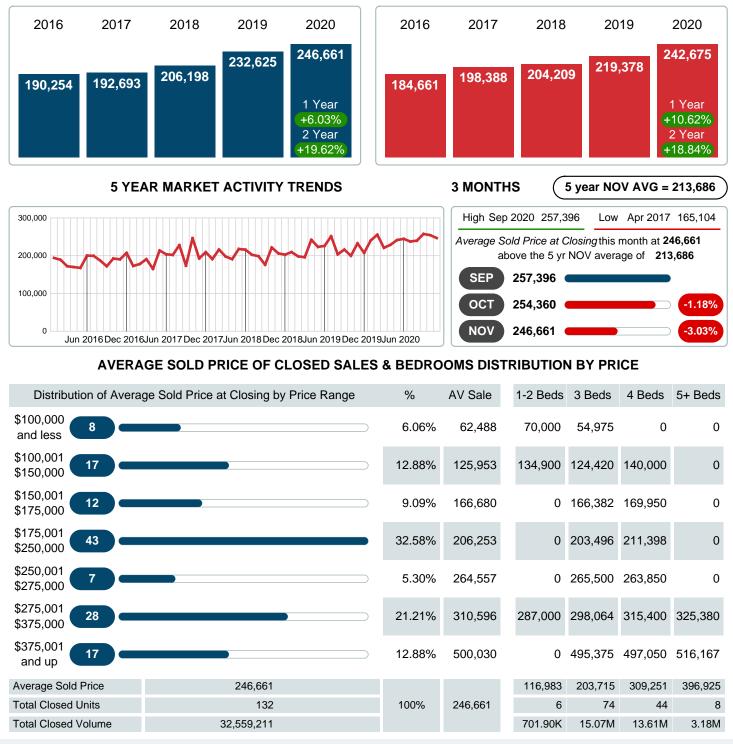




YEAR TO DATE (YTD)

AVERAGE SOLD PRICE AT CLOSING

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NOVEMBER

November 2020

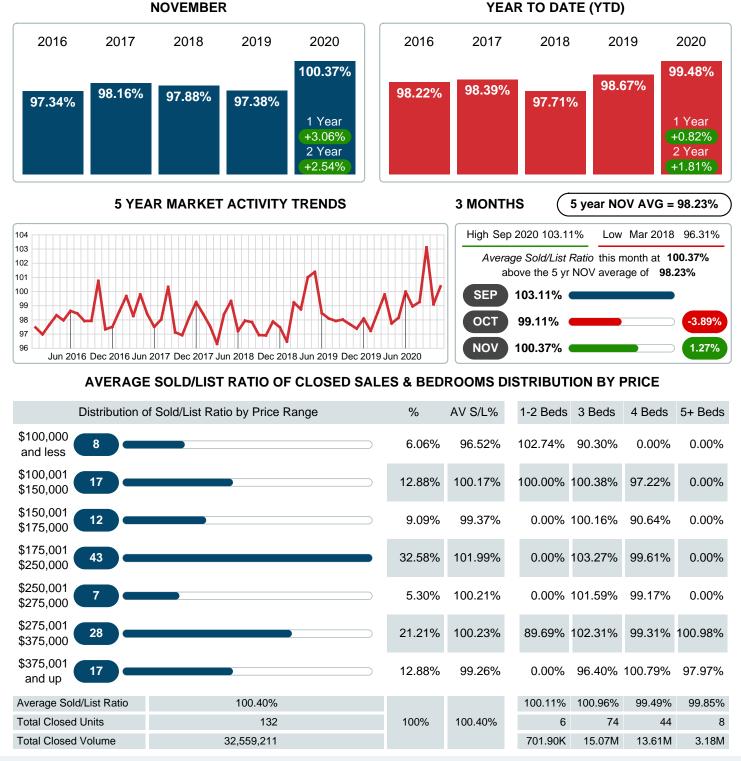
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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RELLDATUM

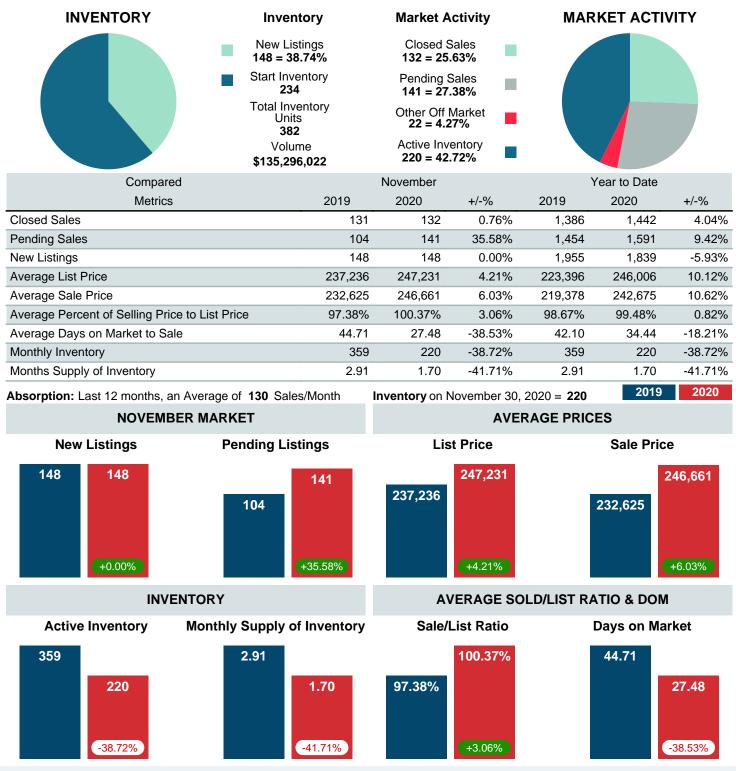
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MARKET SUMMARY

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