

Area Delimited by County Of Tulsa - Residential Property Type



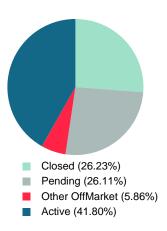
Last update: Aug 01, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November					
Metrics	2019	2020	+/-%			
Closed Listings	744	873	17.34%			
Pending Listings	701	869	23.97%			
New Listings	823	859	4.37%			
Average List Price	219,033	256,122	16.93%			
Average Sale Price	213,545	252,800	18.38%			
Average Percent of Selling Price to List Price	97.32%	99.01%	1.73%			
Average Days on Market to Sale	35.78	22.24	-37.86%			
End of Month Inventory	2,232	1,391	-37.68%			
Months Supply of Inventory	2.62	1.52	-41.78%			

**Absorption:** Last 12 months, an Average of **912** Sales/Month **Active Inventory** as of November 30, 2020 = **1,391** 



### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased **37.68%** to 1,391 existing homes available for sale. Over the last 12 months this area has had an average of 912 closed sales per month. This represents an unsold inventory index of **1.52** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **18.38%** in November 2020 to \$252,800 versus the previous year at \$213,545.

### **Average Days on Market Shortens**

The average number of **22.24** days that homes spent on the market before selling decreased by 13.54 days or **37.86%** in November 2020 compared to last year's same month at **35.78** DOM.

### Sales Success for November 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 859 New Listings in November 2020, up **4.37%** from last year at 823. Furthermore, there were 873 Closed Listings this month versus last year at 744, a **17.34%** increase.

Closed versus Listed trends yielded a 101.6% ratio, up from previous year's, November 2019, at 90.4%, a 12.42% upswing. This will certainly create pressure on a decreasing Monthii ½s Supply of Inventory (MSI) in the months to come.

### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com

### November 2020



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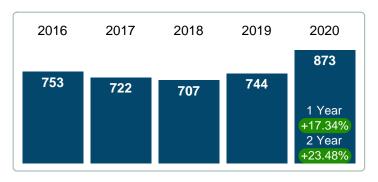


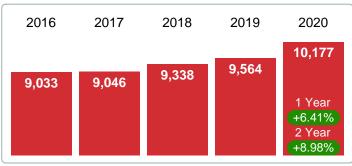
### **CLOSED LISTINGS**

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### **NOVEMBER**

### YEAR TO DATE (YTD)

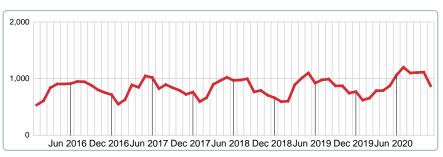


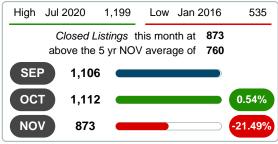


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year NOV AVG = 760





### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less	86	)	9.85%	21.7	41	40	5	0
\$100,001 \$125,000	50	$\supset$	5.73%	10.9	9	35	5	1
\$125,001 \$175,000	177	$\supset$	20.27%	9.3	20	137	18	2
\$175,001 \$225,000	186		21.31%	14.6	14	118	50	4
\$225,001 \$300,000	167	$\supset$	19.13%	25.9	11	62	83	11
\$300,001 \$400,000	114	$\supset$	13.06%	38.8	5	31	69	9
\$400,001 and up	93		10.65%	41.8	2	16	51	24
Total Closed	Units 873				102	439	281	51
Total Closed	Volume 220,694,295		100%	22.2	15.26M	88.38M	91.31M	25.75M
Average Clo	sed Price \$252,800				\$149,641	\$201,312	\$324,947	\$504,806

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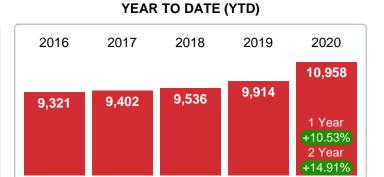
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### PENDING LISTINGS

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+37.94%

# NOVEMBER 2016 2017 2018 2019 2020 869 1 Year +23.97% 2 Year

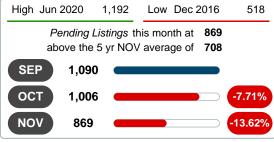


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

( 5 year NOV AVG = 708





### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 59		6.79%	28.8	34	22	3	0
\$75,001 \$125,000		9.67%	20.7	26	53	5	0
\$125,001 \$175,000	)	19.79%	22.5	11	143	17	1
\$175,001 \$225,000		19.91%	24.4	16	120	36	1
\$225,001 \$300,000		19.56%	33.2	4	64	94	8
\$300,001 \$375,000		11.97%	46.9	2	27	61	14
\$375,001 and up		12.31%	47.4	2	18	61	26
Total Pending Units	869			95	447	277	50
Total Pending Volume	210,295,248	100%	31.4	11.77M	86.64M	88.57M	23.31M
Average Listing Price	\$243,033			\$123,936	\$193,825	\$319,734	\$466,299

### November 2020



2,000

1,000

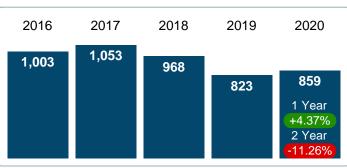
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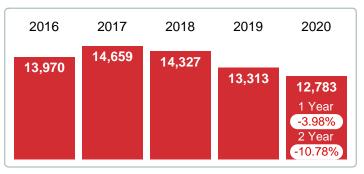
### **NEW LISTINGS**

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# NOVEMBER



### YEAR TO DATE (YTD)

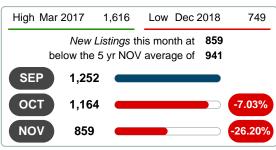


### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2016 Dec 2016Jun 2017 Dec 2017Jun 2018 Dec 2018Jun 2019 Dec 2019Jun 2020



### 3 MONTHS (5 year NOV AVG = 941



### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	%		
\$75,000 and less 69			8.03%
\$75,001 \$125,000			10.01%
\$125,001 \$175,000			19.09%
\$175,001 \$250,000			24.33%
\$250,001 \$325,000			13.74%
\$325,001 \$475,000			14.32%
\$475,001 <b>90</b>			10.48%
Total New Listed Units	859		
Total New Listed Volume	241,364,148		100%
Average New Listed Listing Price	\$258,061		

1-2 Beds	3 Beds	4 Beds	5+ Beds
46	22	1	0
27	54	4	1
14	129	21	0
28	119	60	2
3	43	62	10
2	36	73	12
0	19	39	32
120	422	260	57
14.83M	89.18M	90.48M	46.87M
\$123,567	\$211,327	\$348,012	\$822,334

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4,000

3,000

2,000

1,000

0

### November 2020

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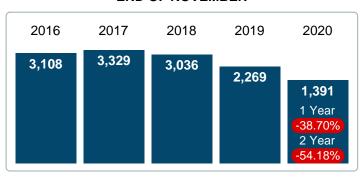


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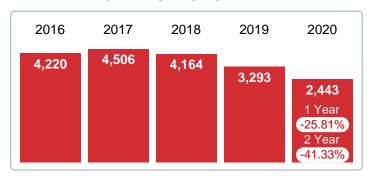
### **ACTIVE INVENTORY**

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### **END OF NOVEMBER**

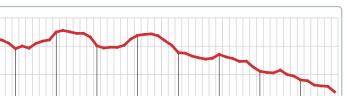


### **ACTIVE DURING NOVEMBER**

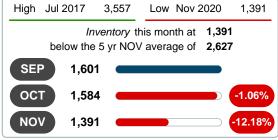


### **5 YEAR MARKET ACTIVITY TRENDS**

Jun 2016 Dec 2016Jun 2017 Dec 2017Jun 2018 Dec 2018Jun 2019 Dec 2019Jun 2020



# 3 MONTHS (5 year NOV AVG = 2,627



### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.16%	104.0	32	11	1	0
\$50,001 \$125,000		15.53%	69.9	83	109	21	3
\$125,001 \$200,000 <b>219</b>		15.74%	56.8	26	153	37	3
\$200,001 \$350,000		26.67%	61.7	28	136	181	26
\$350,001 \$475,000		16.46%	80.9	11	62	128	28
\$475,001 \$750,000		12.44%	79.6	3	30	80	60
\$750,001 and up		9.99%	92.8	2	16	52	69
Total Active Inventory by Units	1,391			185	517	500	189
Total Active Inventory by Volume	563,244,614	100%	72.0	28.32M	132.43M	224.08M	178.42M
Average Active Inventory Listing Price	\$404,921			\$153,066	\$256,144	\$448,160	\$944,028



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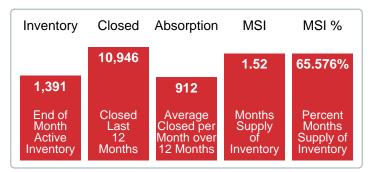
### MONTHS SUPPLY of INVENTORY (MSI)

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### **MSI FOR NOVEMBER**

# 2016 2017 2018 2019 2020 3.82 4.09 3.61 2.66 1.52 1 Year -42.73% 2 Year

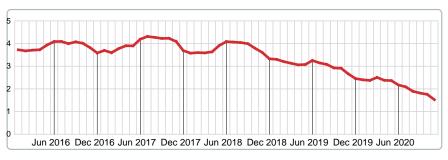
### **INDICATORS FOR NOVEMBER 2020**

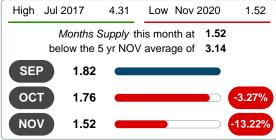


### **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS







### MONTHS SUPPLY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		3.16%	1.45	1.75	1.09	0.50	0.00
\$50,001 \$125,000		15.53%	1.59	2.11	1.26	2.17	4.50
\$125,001 \$200,000 <b>219</b>		15.74%	0.76	1.17	0.71	0.74	0.82
\$200,001 \$350,000		26.67%	1.17	2.20	1.04	1.19	1.29
\$350,001 \$475,000		16.46%	2.73	8.80	3.25	2.55	2.13
\$475,001 \$750,000		12.44%	4.03	9.00	3.75	3.32	5.71
\$750,001 and up		9.99%	10.69	24.00	12.00	8.43	12.74
Market Supply of Inventory (MSI)	1.52	100%	1.52	1.96	1.10	1.70	3.53
Total Active Inventory by Units	1,391	100%	1.02	185	517	500	189







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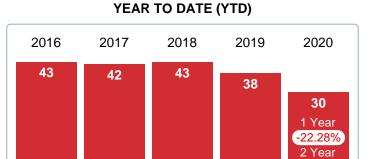


-31.45%

### **AVERAGE DAYS ON MARKET TO SALE**

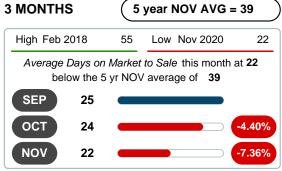
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### **NOVEMBER** 2016 2017 2018 2019 2020 47 46 42 36 22 1 Year 2 Year



**3 MONTHS** 





### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.85%	22	23	14	73	0
\$100,001 \$125,000 <b>50</b>		5.73%	11	13	10	17	4
\$125,001 \$175,000		20.27%	9	7	9	12	41
\$175,001 \$225,000		21.31%	15	17	12	20	18
\$225,001 \$300,000		19.13%	26	36	32	20	29
\$300,001 \$400,000		13.06%	39	15	43	37	48
\$400,001 93 and up		10.65%	42	32	44	36	53
Average Closed DOM	22			20	17	28	43
Total Closed Units	873	100%	22	102	439	281	51
Total Closed Volume	220,694,295			15.26M	88.38M	91.31M	25.75M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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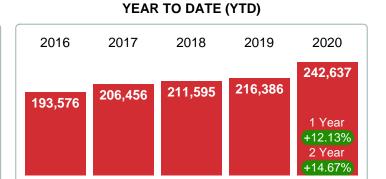


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### **AVERAGE LIST PRICE AT CLOSING**

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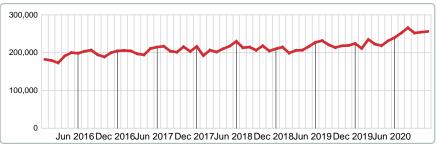
# NOVEMBER 2016 2017 2018 2019 2020 199,752 203,293 204,463 219,033 1 Year +16.93% 2 Year +25.27%



# 5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year NOV AVG = 216,532





### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	age List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.51%	71,901	70,134	76,113	80,578	0
\$100,001 \$125,000 <b>57</b>		6.53%	116,723	120,000	114,594	124,260	110,000
\$125,001 \$175,000		19.36%	152,315	153,300	151,824	158,975	156,900
\$175,001 \$225,000		21.08%	200,397	211,464	199,411	204,767	192,950
\$225,001 \$300,000		19.70%	261,793	265,785	256,950	267,355	265,636
\$300,001 \$400,000		13.29%	349,821	333,780	350,606	351,051	341,378
\$400,001 92 and up		10.54%	682,083	490,450	682,303	631,561	791,672
Average List Price	256,122			152,504	202,966	330,059	513,532
Total Closed Units	873	100%	256,122	102	439	281	51
Total Closed Volume	223,594,509			15.56M	89.10M	92.75M	26.19M



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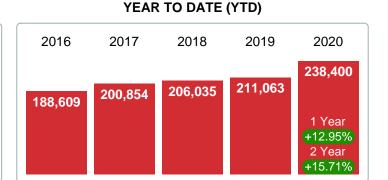


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### AVERAGE SOLD PRICE AT CLOSING

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# NOVEMBER 2016 2017 2018 2019 2020 194,140 197,036 199,492 213,545 1 Year +18.38% 2 Year +26.72%

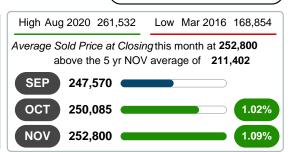


3 MONTHS

# 200,000

Jun 2016 Dec 2016Jun 2017 Dec 2017Jun 2018 Dec 2018Jun 2019 Dec 2019Jun 2020

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year NOV AVG = 211,402

### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE



### November 2020



2016

97.80%

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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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### **NOVEMBER**

### 2020 2017 2018 2019 99.01% 97.31% 97.30% 97.32% 1 Year

### YEAR TO DATE (YTD)



### **5 YEAR MARKET ACTIVITY TRENDS**

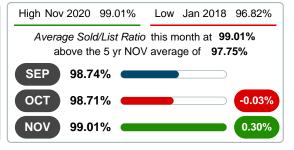


+1.73%

2 Year







### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$100,000 and less		9.85%	96.16%	95.83%	96.89%	93.03%	0.00%
\$100,001 \$125,000 <b>50</b>		5.73%	99.35%	99.10%	100.39%	93.23%	95.95%
\$125,001 \$175,000		20.27%	99.81%	100.30%	99.84%	99.14%	99.02%
\$175,001 \$225,000		21.31%	99.42%	97.84%	100.00%	98.50%	99.04%
\$225,001 \$300,000		19.13%	99.22%	97.87%	99.34%	99.41%	98.42%
\$300,001 \$400,000		13.06%	99.25%	98.86%	99.11%	99.41%	98.75%
\$400,001 93 and up		10.65%	98.43%	96.54%	98.16%	98.40%	98.82%
Average Sold/List Ratio	99.00%			97.65%	99.48%	98.82%	98.69%
Total Closed Units	873	100%	99.00%	102	439	281	51
Total Closed Volume	220,694,295			15.26M	88.38M	91.31M	25.75M

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### MARKET SUMMARY

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