## November 2020

Area Delimited by County Of Wagoner - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2019	2020	+/-%		
Closed Listings	116	142	22.41%		
Pending Listings	76	113	48.68%		
New Listings	101	132	30.69%		
Average List Price	206,263	241,345	17.01%		
Average Sale Price	204,829	238,640	16.51%		
Average Percent of Selling Price to List Price	100.80%	100.29%	-0.50%		
Average Days on Market to Sale	40.85	22.54	-44.82%		
End of Month Inventory	316	186	-41.14%		
Months Supply of Inventory	2.70	1.44	-46.65%		

Absorption: Last 12 months, an Average of 129 Sales/Month Active Inventory as of November 30, 2020 = 186

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased 41.14% to 186 existing homes available for sale. Over the last 12 months this area has had an average of 129 closed sales per month. This represents an unsold inventory index of 1.44 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 16.51% in November 2020 to \$238,640 versus the previous year at \$204,829.

#### Average Days on Market Shortens

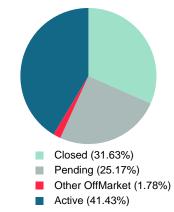
The average number of 22.54 days that homes spent on the market before selling decreased by 18.31 days or 44.82% in November 2020 compared to last year's same month at 40.85 DOM

#### Sales Success for November 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 132 New Listings in November 2020, up 30.69% from last year at 101. Furthermore, there were 142 Closed Listings this month versus last year at 116, a 22.41% increase.

Closed versus Listed trends yielded a 107.6% ratio, down from previous year's, November 2019, at 114.9%, a 6.33% downswing. This will certainly create pressure on a decreasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

# November 2020

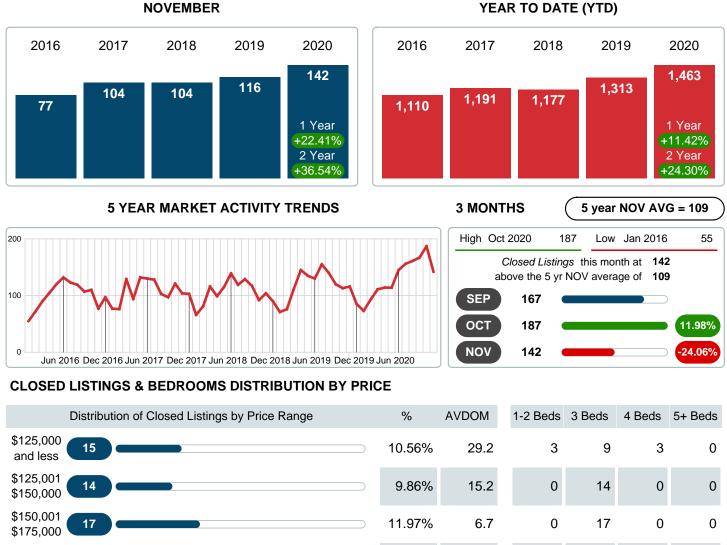
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# REDATUM

# CLOSED LISTINGS

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DIS	stribution of Closed Listings by Price Range	%	AVDOM	1-2 Beas	3 Beas	4 Beas	5+ Beas	
\$125,000 and less	15	10.56%	29.2	3	9	3	0	
\$125,001 \$150,000		9.86%	15.2	0	14	0	0	
\$150,001 \$175,000	17	11.97%	6.7	0	17	0	0	
\$175,001 \$225,000	35	24.65%	14.5	0	24	10	1	
\$225,001 \$275,000	28	19.72%	22.6	1	20	7	0	
\$275,001 \$350,000		9.86%	21.1	1	7	5	1	
\$350,001 and up	19	13.38%	52.6	0	9	8	2	
Total Closed Un	its 142			5	100	33	4	
Total Closed Vol	lume 33,886,857	100%	22.5	761.50K	21.65M	9.52M	1.95M	
Average Closed	Price \$238,640			\$152,300	\$216,521	\$288,584	\$487,500	

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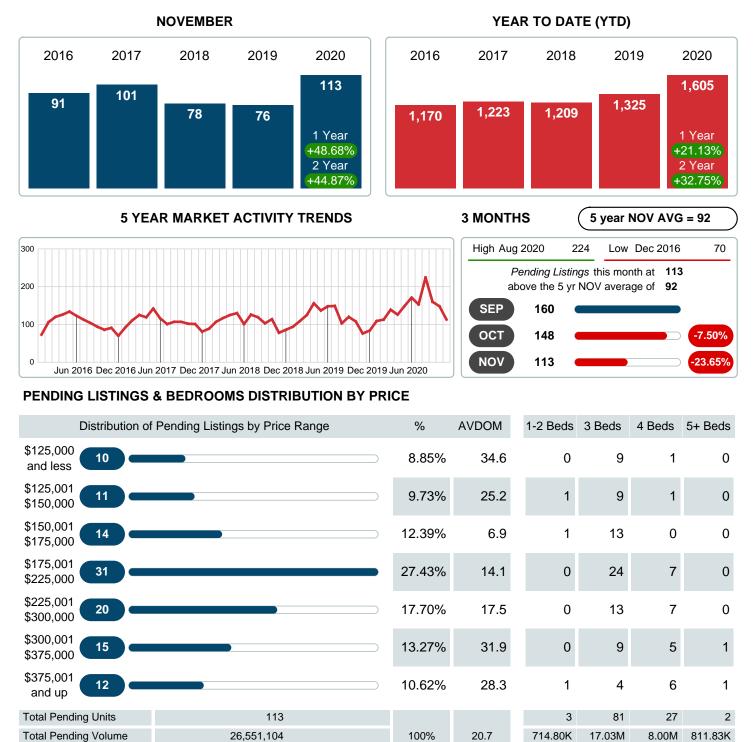
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## PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$238,267 \$210,205 \$296,219 \$405,913

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\$235,859

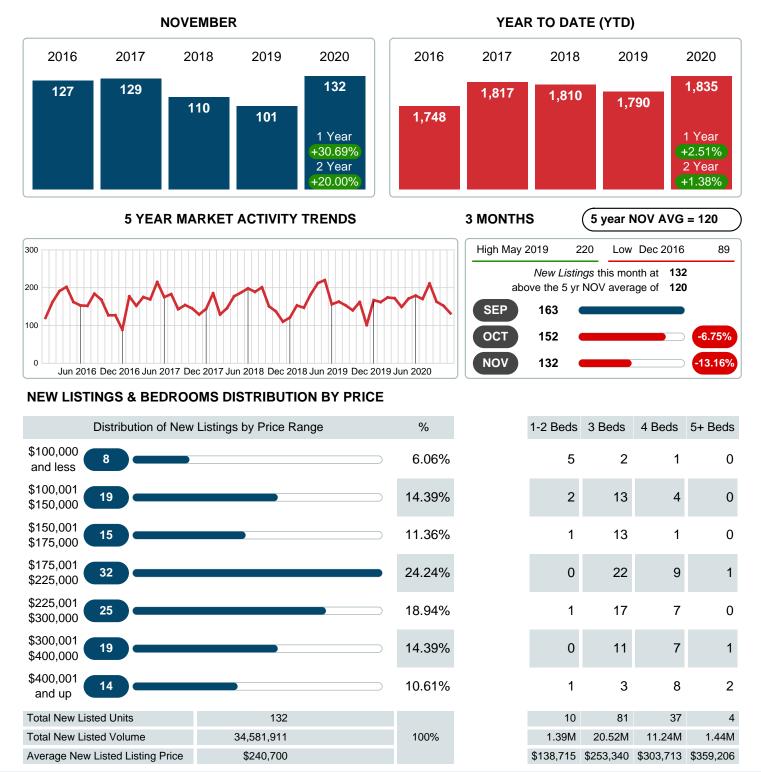
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### **NEW LISTINGS**

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Contact: MLS Technology Inc.

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Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Average Active Inventory Listing Price

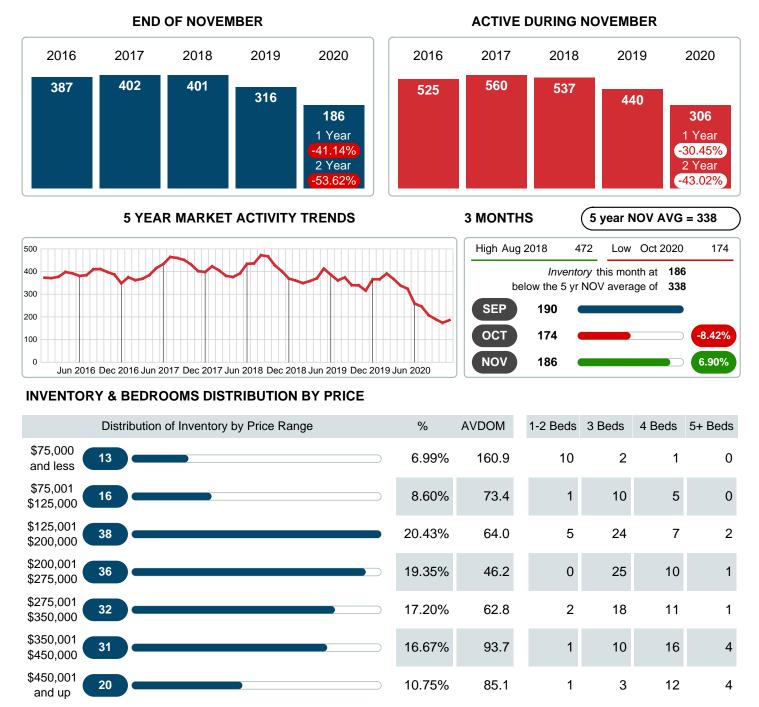
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## ACTIVE INVENTORY

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Phone: 918-663-7500

186

100%

75.2

55,318,041

\$297,409

12

5.26M

62

22.71M

20

2.96M

92

\$148,208 \$265,075 \$366,298 \$438,042

24.39M

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# November 2020

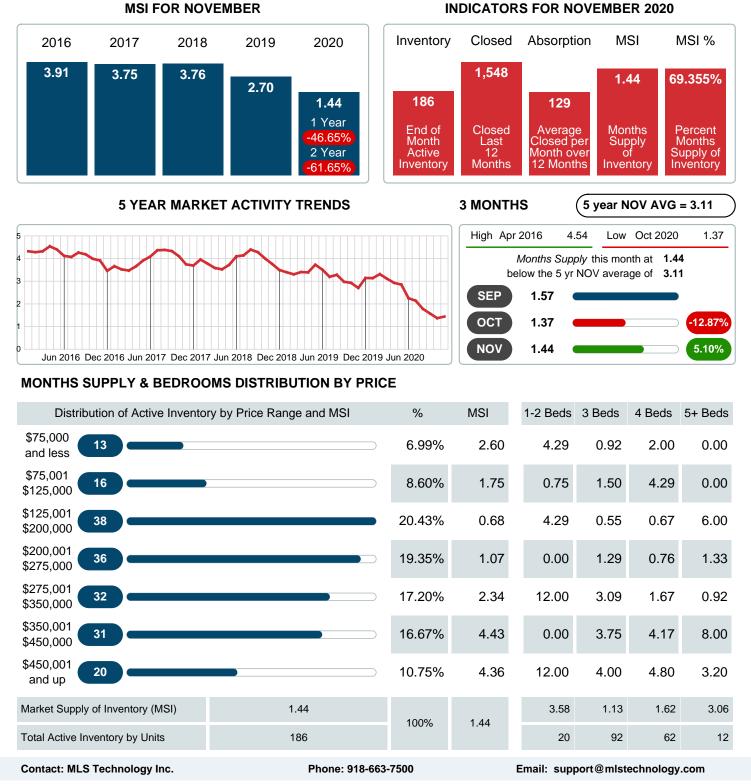
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## MONTHS SUPPLY of INVENTORY (MSI)

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Average Closed DOM

**Total Closed Volume** 

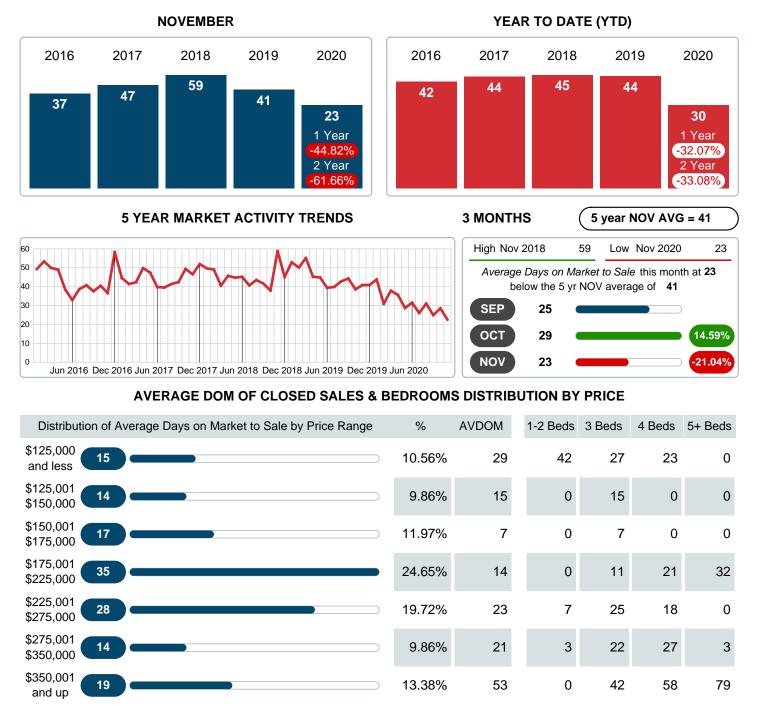
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**Total Closed Units** 



## AVERAGE DAYS ON MARKET TO SALE

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Phone: 918-663-7500

100%

23

23

142

33,886,857

48

4

1.95M

30

33

9.52M

27

761.50K

5

19

100

21.65M

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**NOVEMBER** 

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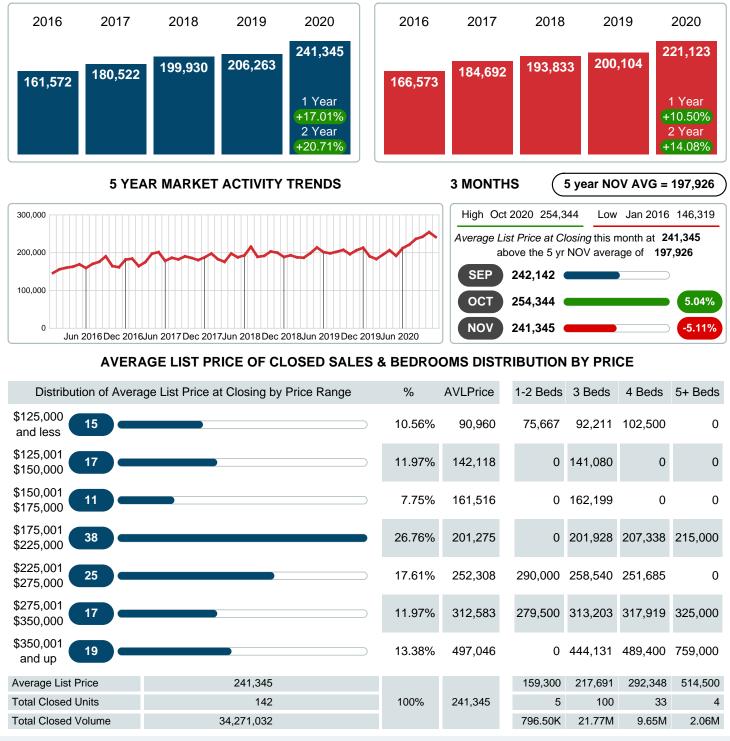




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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**NOVEMBER** 

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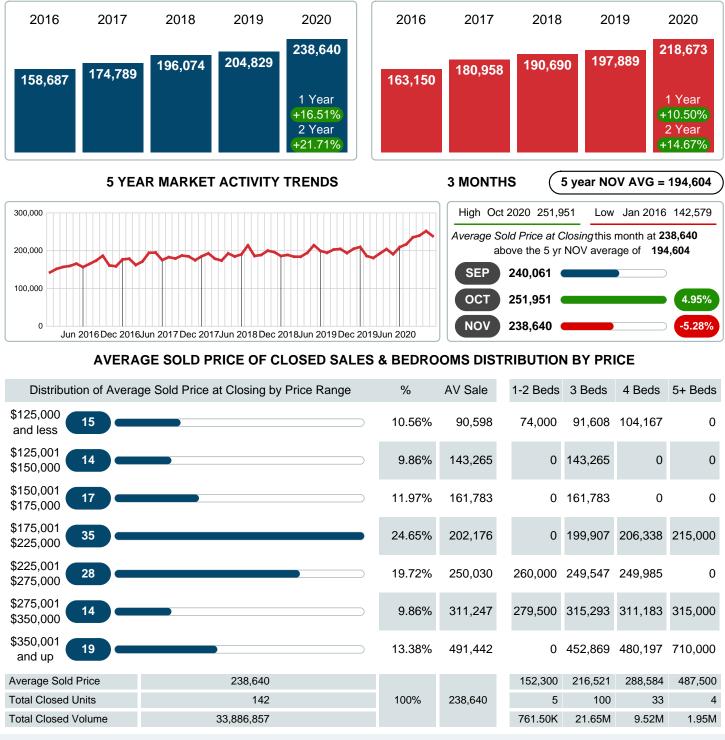




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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**NOVEMBER** 

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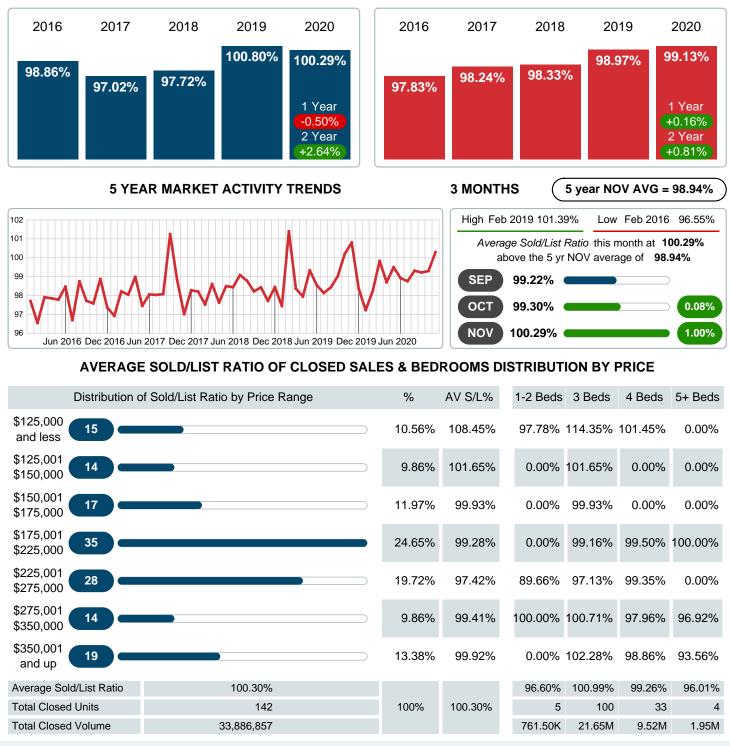




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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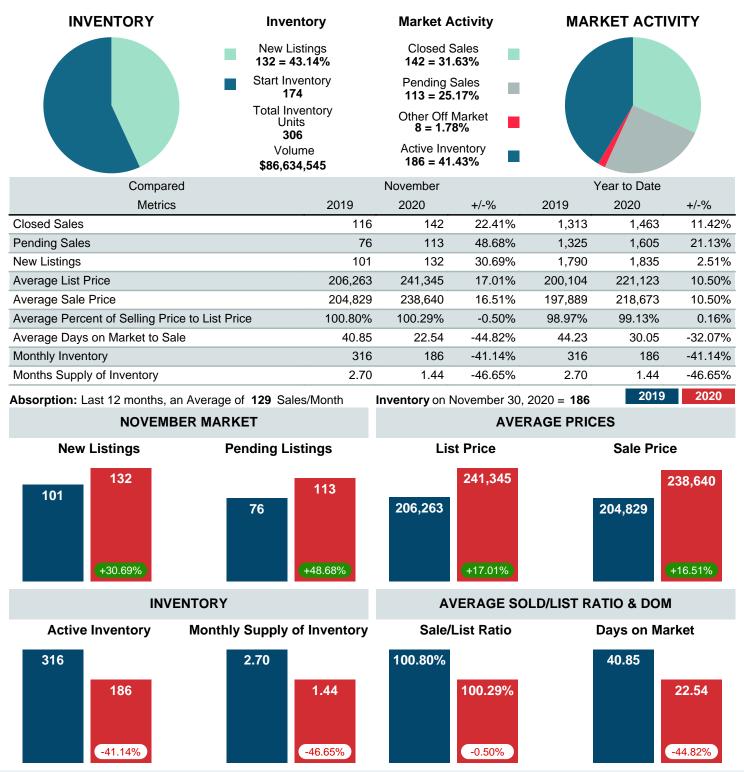
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## MARKET SUMMARY

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