November 2020

Area Delimited by County Of Washington - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Aug 01, 2023 for MLS Technology Inc.

Compared	November				
Metrics	2019	2020	+/-%		
Closed Listings	66	85	28.79%		
Pending Listings	62	73	17.74%		
New Listings	68	73	7.35%		
Average List Price	137,071	179,700	31.10%		
Average Sale Price	133,322	176,046	32.05%		
Average Percent of Selling Price to List Price	96.66%	99.18%	2.61%		
Average Days on Market to Sale	45.74	32.47	-29.01%		
End of Month Inventory	198	87	-56.06%		
Months Supply of Inventory	2.75	1.19	-56.76%		

Absorption: Last 12 months, an Average of **73** Sales/Month Active Inventory as of November 30, 2020 = **87**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2020 decreased **56.06%** to 87 existing homes available for sale. Over the last 12 months this area has had an average of 73 closed sales per month. This represents an unsold inventory index of **1.19** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **32.05%** in November 2020 to \$176,046 versus the previous year at \$133,322.

Average Days on Market Shortens

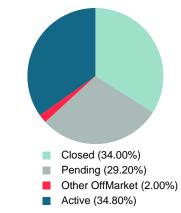
The average number of **32.47** days that homes spent on the market before selling decreased by 13.27 days or **29.01%** in November 2020 compared to last year's same month at **45.74** DOM.

Sales Success for November 2020 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 73 New Listings in November 2020, up **7.35%** from last year at 68. Furthermore, there were 85 Closed Listings this month versus last year at 66, a **28.79%** increase.

Closed versus Listed trends yielded a **116.4%** ratio, up from previous year's, November 2019, at **97.1%**, a **19.97%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

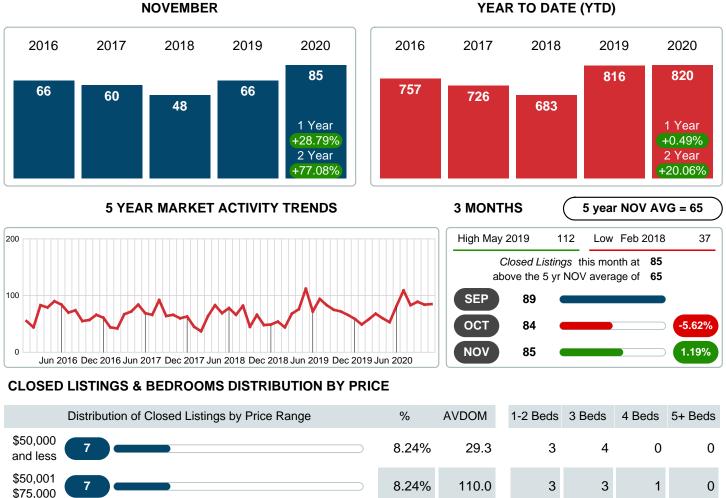
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REDATUM

CLOSED LISTINGS

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\$75,000							
\$75,001 \$100,000		11.76%	23.6	2	8	0	0
\$100,001 20		23.53%	30.7	1	17	2	0
\$150,001 20 \$200,000 20		23.53%	22.7	0	16	3	1
\$200,001 12 12		14.12%	28.3	0	4	8	0
\$300,001 9 -		10.59%	15.8	0	3	4	2
Total Closed Units	85			9	55	18	3
Total Closed Volume	14,963,901	100%	32.5	561.85K	7.88M	5.43M	1.09M
Average Closed Price	\$176,046			\$62,428	\$143,319	\$301,460	\$364,400

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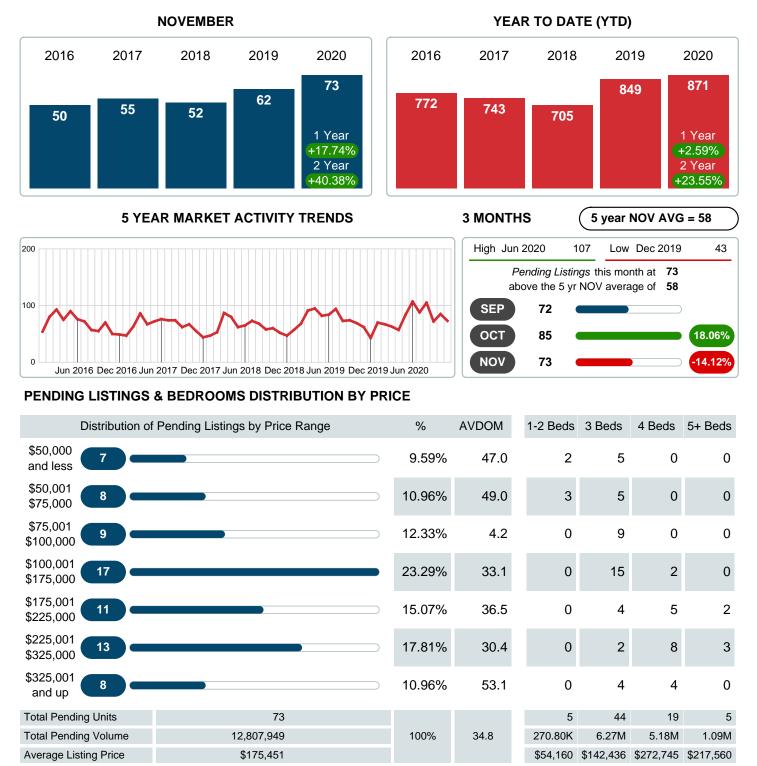
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PENDING LISTINGS

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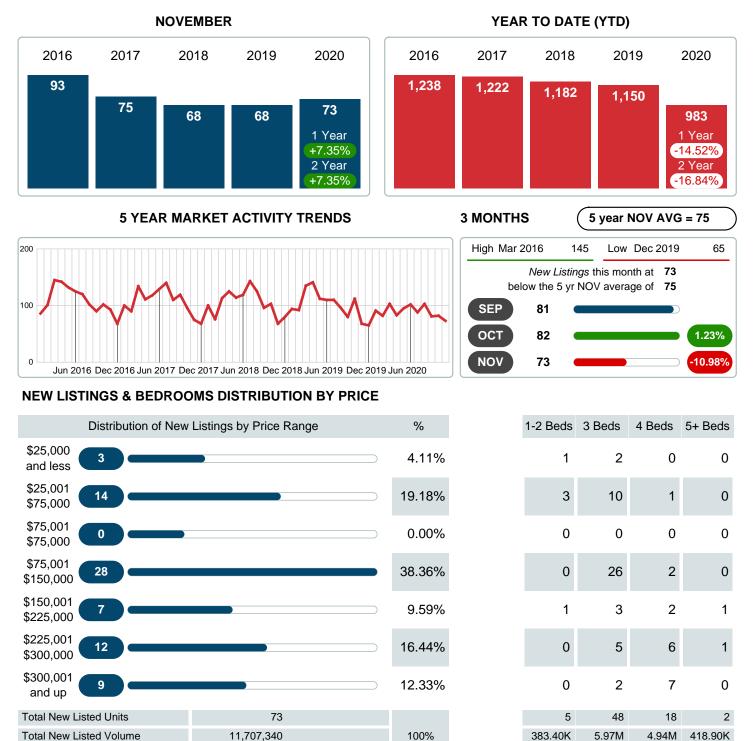
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NEW LISTINGS

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Average New Listed Listing Price

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\$76,680 \$124,321 \$274,313 \$209,450

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\$155,475

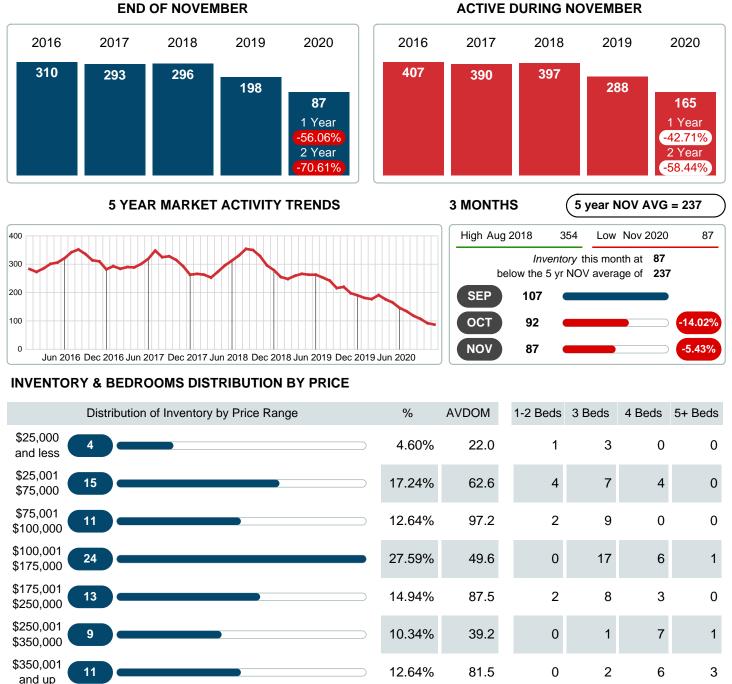
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ACTIVE INVENTORY

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Total Active Inventory by Units 87 9 47 26 Total Active Inventory by Volume 15,878,788 100% 65.2 784.90K 6.35M 6.75M 1.99M \$182,515 Average Active Inventory Listing Price \$87,211 \$135,208 \$259,703 \$397,360

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5

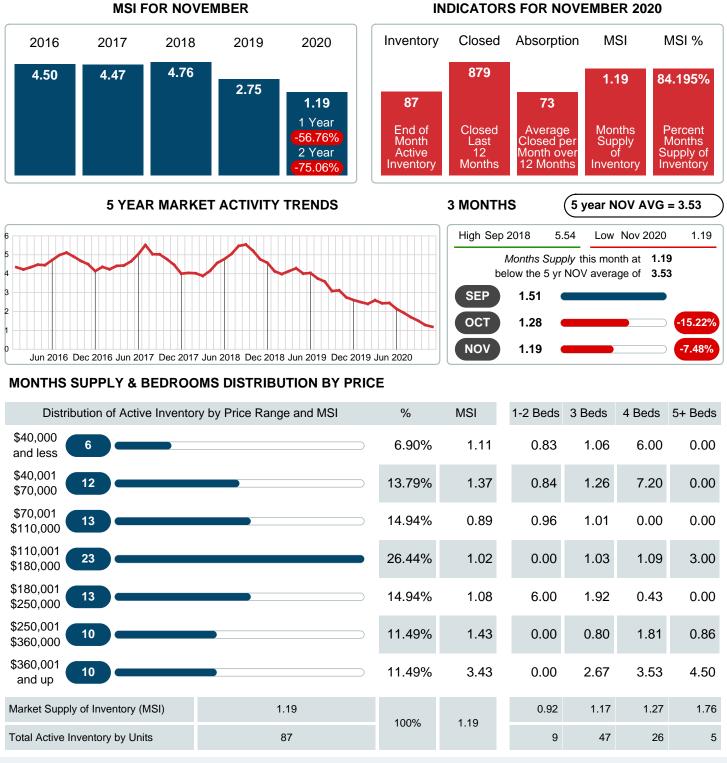
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MONTHS SUPPLY of INVENTORY (MSI)

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\$300,001

and up

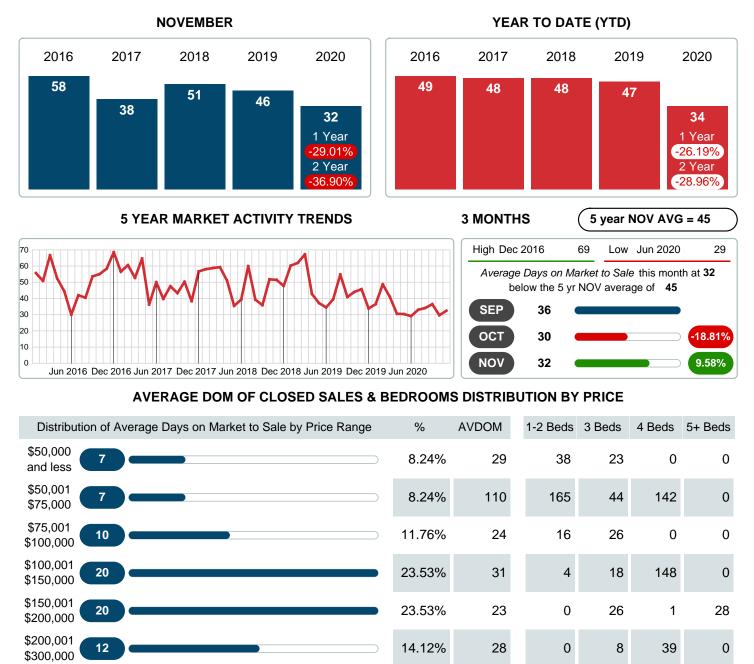
Average Closed DOM

9



AVERAGE DAYS ON MARKET TO SALE

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Total Closed Units 100% 32 9 55 18 85 7.88M **Total Closed Volume** 14,963,901 561.85K 5.43M 1.09M Phone: 918-663-7500 Email: support@mlstechnology.com Contact: MLS Technology Inc.

10.59%

16

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32

42

37

3

8

22

0

72

9

44

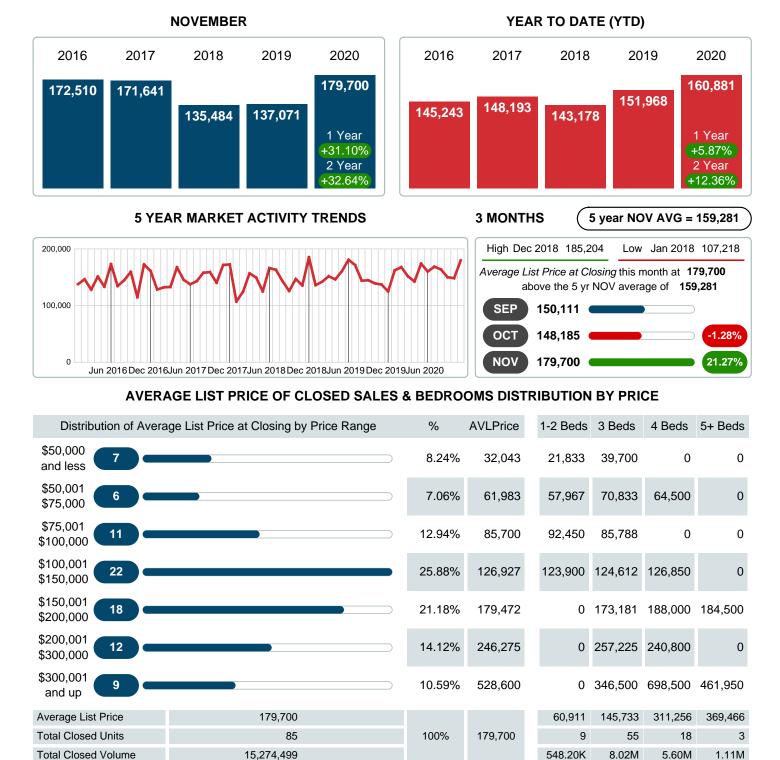
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AVERAGE LIST PRICE AT CLOSING

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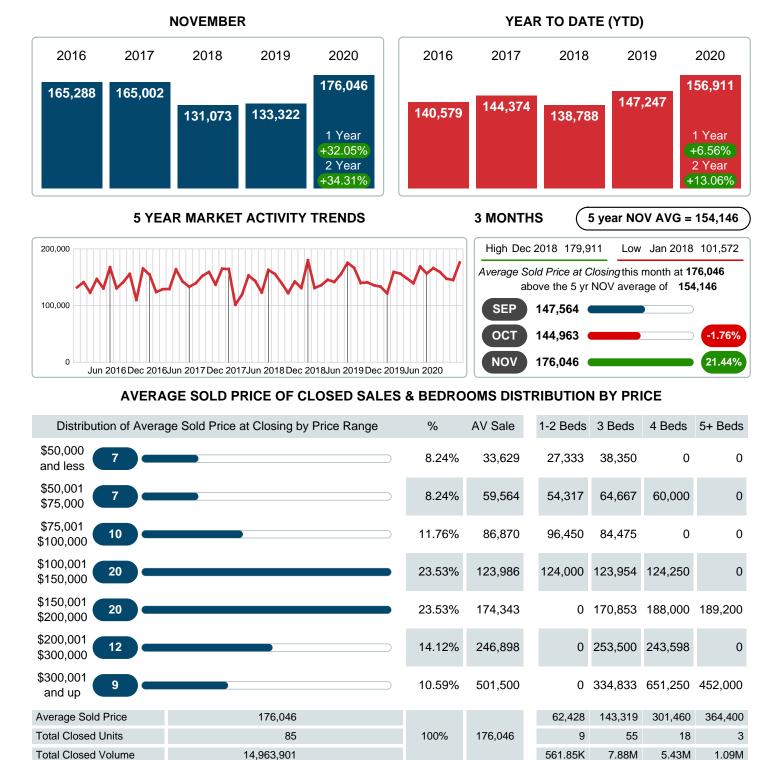
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AVERAGE SOLD PRICE AT CLOSING

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NOVEMBER

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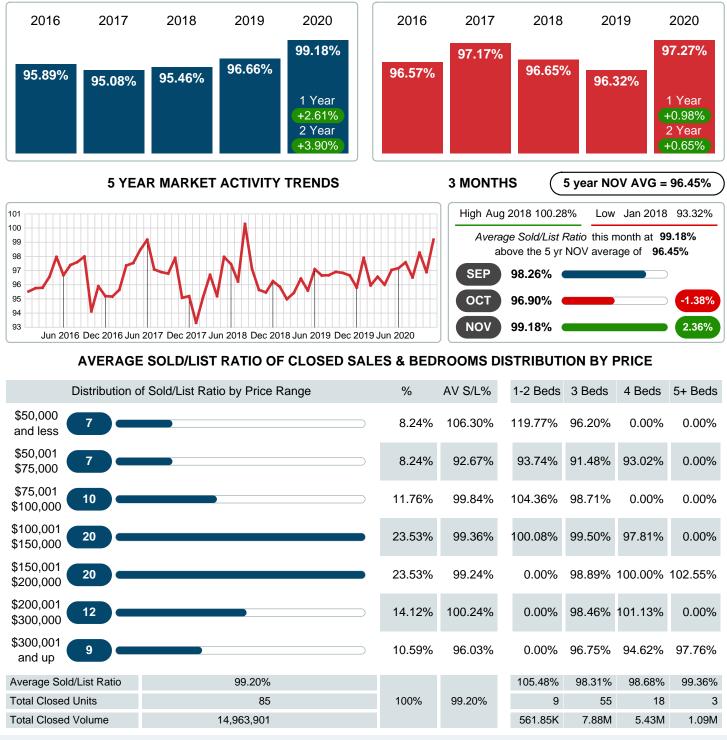




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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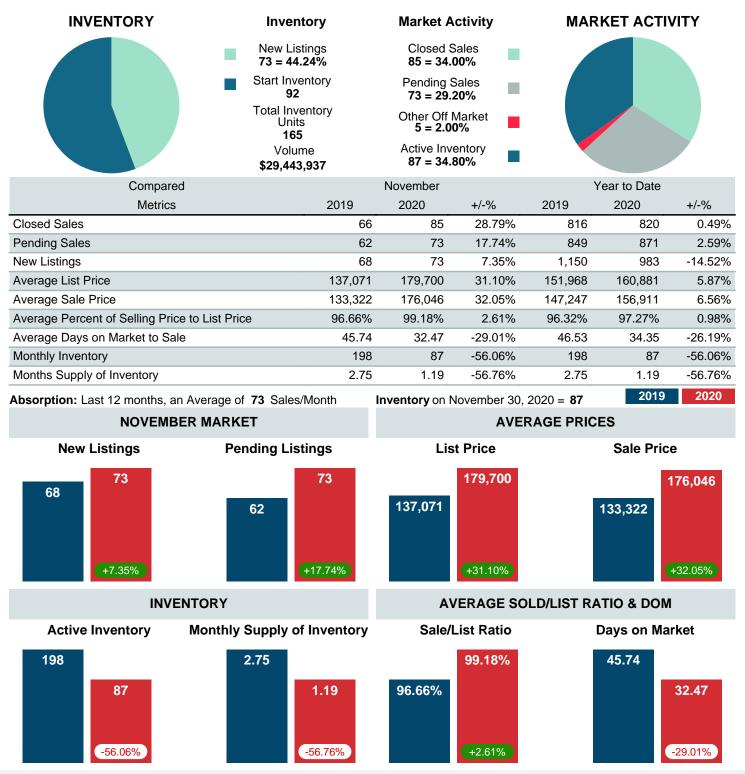
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MARKET SUMMARY

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